



The Governor

Kigali, August 22, 2019

PRESS RELEASE

Government of Rwanda successfully issued a 20-year fixed coupon Treasury Bond worth FRW 15.0 Billion

August 22, 2019 - The Government of Rwanda through the National Bank of Rwanda (NBR) has successfully issued, the first-ever 20-year Treasury Bond worth 15.0 billion Rwandan Francs. The issuance has been successful with a subscription level of 141.03% from 80 applications received from different categories of investors.

The book was opened on Monday August 19, 2019 at 8:00am and closed on Wednesday August 21, 2019 at 4:00pm. The book-building method was used to price the bond and the final price was announced at a par yield of 13.250%. In the final allotment, individuals and retailers were allocated 14.97% of the total issued amount and institutional investors 47.39% while banks were allocated 37.64%. The bond will pay coupons semi-annually and will be listed on the Rwanda Stock Exchange on Tuesday August 27, 2019.

The successful issuance is attributed to favorable macroeconomic conditions and coordinated efforts in the public awareness campaigns across the country in a bid to sensitize Rwandans to invest in risk free Government securities.

Next issuance for this financial year will be a 5-year bond reopen on September 25, 2019.

RWANGOMBWA John
Governor

