



*The Governor*

## **PRESS RELEASE**

### **Government of Rwanda successfully issued a 3 year fixed coupon Treasury Bond worth 15 Billion Frw**

**November 23, 2016-**, The Government of Rwanda through the National Bank of Rwanda (BNR) has successfully issued a 3 year bond worth FRW 15 Billion, with 139.05% subscription level.

The book was opened on Monday November 21, 2016 and closed on Wednesday November 23, 2016. The book-building method was used to determine the price of the bond. **The bond was priced at par yielding 12%** and will be listed on Rwanda Stock Exchange on Monday November 28, 2016.

From 61 applications received, **Retailers accounted for 42 orders representing 2.9%** in which 34 are from individuals and 8 from U-SACCOs. Banks were allocated 24.3% of the total orders while **institutional investor's order book rose slightly to 72.8% compared to 71.3% recorded in August 2016.**

Public awareness campaigns across the country aimed at educating the population the culture of saving and the benefit of investing in Government Treasury Bonds has resulted in continued appetite from retailers and institutional investors for each issuances.

Next issuance is expected on February 20, 2017 for a 5 year bond.

**RWANGOMBWA John**  
Governor.

