

NATIONAL BANK OF RWANDA

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I. INTERNATIONAL ECONOMIC OUTLOOK

I.1 ECONOMIC GROWTH

The world economic growth has strengthened in 2013 driven by improving economic activity in advanced economies while economic growth slowed down in emerging countries. According to the IMF World Economic Outlook in January 2014, global real GDP grew by 3.0% in 2013 against 3.0% in 2013 and 3.1% in 2012 and is expected to further strengthen to 3.7% in 2014. The economic activity in emerging and developing countries increased by 4.7% in 2013 slightly lower than 4.9% recorded in 2012 while projected to increase by 5.1% in 2014. The outlook for 2014 was revised upward due to faster than expected US economic expansion.

Table 1: Real GDP growth in %

	8						
	2012	2013		20	13		Forecast
			Q.I	Q.II	Q.III	Q.IV	2014
World	3.1	3.0	1.6	2.2	2.5	2.7	3.7
USA (QoQ)	2.8	1.9	1.1	2.5	4.1	2.7	2.8
Euro area (YoY)	-0.7	-0.4	-1.2	-0.6	-0.3	0.4	1.0
Japan (QoQ)	1.4	1.7	4.5	3.6	1.1	3.6	1.7
UK (YoY)	0.2	1.4	0.7	2.0	1.9	2.6	1.9
China (YoY)	7.7	7.7	7.7	7.5	7.8	7.6	7.5

YoY and QOQ refer respectively to Year on Year and Quarter on Quarter growth

Source: IMF, World Economic outlook, October 2013 for annual data BLOOMGERG database for quarterly data

In the fourth quarter 2013, US economic activity rose by 2.7% after a jump of 4.1% quarter-on-quarter in the third quarter 2013 and 2.5% in the second quarter led by strong private demand namely strong resident and non-resident private fixed investment, strong private consumption and partly by change in inventories while the fiscal consolidation that occurred in March 2013 has curbed growth during the year. For the whole year 2013, US economic growth was slightly down to 1.9% after 2.8% in 2012 but it is forecasted to improve by 2.8% in 2014 driven by final domestic demand as the fiscal drag eased on the back of recent budget agreement in addition to declining unemployment rate.

In the Euro Area, economies remain weak as austerity measures in the countries that engaged in bailouts keep on pressuring on the economy and the debt crisis still far from ending. While in the core countries the economy is showing signs of recovery; peripheral countries are still struggling to stabilize their economies. Real GDP slightly recovered year-on-year by 0.4% in the fourth quarter after a decline of 0.3% in the third quarter. On average in 2013, real GDP contracted by 0.4% after a decline of 0.7% in 2012 while expected to stand positive at 1.0% in 2014 supported by improvement in domestic demand owing to accommodative monetary policy and external demand. However, lingering challenges remain about the international impact of the U.S monetary stimulus cut starting this year, high unemployment rate and the need for balance sheet adjustments by both the private and public sectors in Europe.

In Japan, underlying economic activity has remained strong driven by expansionary fiscal and monetary policies. The economic growth was again up to 3.6% in the fourth quarter after a slowdown to 1.1% in the third quarter and a large increase of 3.6% in the second quarter 2013. By end 2013, the economic growth climbed to 1.7% from 1.4% in 2012 and foreseen to stay nearly unchanged at 1.7% as result of the increase in consumption tax in early 2014.

In emerging and developing countries, the economy continues to strongly recover but at lower pace (4.7% in 2013 and 4.9% in 2012) owing to weaker growth prospects and rising vulnerabilities. Some emerging economies are facing tightened financial conditions resulting from capital outflows and commodity exporting countries have been affected by subdue global demand. Other countries are benefiting from increasing demand from developed countries and China. In developing Asia, economy rose by 6.5% in 2013 and forecasted at 6.7% in 2014 from 6.4% in 2012 driven by strong growth in China and India. China's economic growth was slightly down to 7.6% from 7.8% respectively in the fourth and third quarter 2013. For the whole year 2013, activity rose by 7.7% unchanged compared to 2012 and foreseen to stand at 7.5% in 2014.

In Sub-Saharan Africa, economic activity remained quite dynamic and grew by 5.1% in 2013 against 4.8% in 2012 backed by improved economic policies and strong investment while projected to grow by 6.1% in 2014. In EAC, recent forecasts showed that Rwanda and Tanzania were expected to have the strongest economic growth, 6.6% and 7.0% respectively in 2013, from 8.0% and 6.9% achieved in 2012 followed by Uganda (5.6%), Kenya (5.9%) and Burundi (4.5%).

I. 2 INFLATION AND COMMODITY PRICES

Inflationary pressures have eased in most developed and emerging economies particularly from July due to lower energy and food prices and on persistent spare capacity in developed economies. In developed countries, inflation stood at 1.4% in 2013 from 2.0% in 2012 while projected to slightly rise to 1.7% in 2014. In emerging and developing economies inflation stood at 6.1% in 2013 after 6.0% whilst expected at 5.6% respectively in 2014.

Table 2: Annual inflation developments in %

	2012		2013						
	Dec.	Jan.	Mar.	June	Sept.	Dec.			
USA	1.7	1.6	1.5	1.8	1.2	1.5			
Euro Zone	2.2	2.0	1.7	1.6	1.1	0.9			
UK	2.7	2.7	2.8	2.9	2.7	2.0			
Japan	-0.1	-0.3	-0.9	0.2	1.0	0.3			
China	2.4	2.7	2.0	2.6	3.1	2.5			
UAE(*)	0.6	0.4	1.0	1.3	1.3	1.4			

(*) United Arab Emirates

Source: ECB, Monthly Bulletin, November 2013, Websites

In December 2013, US annual inflation was up to 1.5% from 1.2% in November 2013 as result of rise in energy prices and shelter index. Similarly in UK, inflation fell to 2.0% in December 2013 from 2.1% the previous month on slower increase in food and non-alcohol beverages prices. In Euro zone, inflation was stable at 0.9% in December 2013 and November after 0.7% in October 2013. In the near future, inflationary pressures will remain subdue in Euro area. Eurostat projected inflation at 1.1% in 2014. In Japan, for the sixth consecutive month, inflation stood positive at 0.3% in December after 1.0% in September 2013 mainly drawn by rising energy prices.

In Sub-Saharan Africa, inflation slowed down in most countries as result of decline in commodity prices and slowdown in economic growth while strong domestic demand, persistent capacity constraints and weakening exchange rates have offset these downward pressures. Sub-Saharan Africa's inflation is forecasted to slow to 6.9% by end 2013 and furthermore to 6.3% end 2014.

Inflationary pressures remained globally moderate in EAC member countries owing to better economic performances and efficient monetary policy. However, compared to December 2012, inflationary pressures rose in some EAC countries (Kenya and Uganda) as result of seasonal shocks mainly associated with food production and volatile energy prices. Inflation in Rwanda decreased for the second consecutive month to 3.7% in December from 4.6% in November 2013 due to the decrease in food and non-alcoholic beverages and housing, water, electricity, gas and other fuels. In Uganda headline inflation eased in December to 6.7% from 6.8% a month earlier due to a slower rise in non-food prices. Tanzania's annual inflation fell to 5.6% in December from 6.2% in November 2013 on the back of a slowdown in food and transport prices.

Table 3: Annual inflation in EAC countries in percent

	2012			2013				
	Dec.	Jan.	Mar.	June	Sept.	Dec.		
Uganda	5.5	4.9	4.0	3.4	8.4	6.7		
Kenya	3.2	3.7	4.1	4.9	8.3	7.2		
Tanzania	12.1	10.9	9.8	7.6	6.1	5.6		
Burundi	11.8	7.6	5.9	11.4	12.1	9.0		
Rwanda	3.9	5.7	3.3	3.7	5.1	3.7		

Source: EAC, Central Bank Websites

On commodity markets, in the fourth quarter 2013, prices fell for both energy (-1.9%) and non-energy (-0.7%) led by almost all main categories. Energy prices eased led by the decline in crude oil prices (-2.7%) owing to growing supplies, easing geopolitical tensions or following weak seasonal demand. Crude oil supply increased as oil production hiked in USA, Canada and in the North Sea.

Global oil supply increased in the fourth quarter 2013 led by both OPEC and non-OPEC production. After USD 110.10/barrel in the third quarter 2013, Brent crude oil prices dropped by 0.6% to USD 109.41/barrel in the fourth quarter 2013 after 6.9% increase in the previous quarter. For the near future, oil prices are expected to slow with

December 2015 Brent futures contracts trading at USD 102/barrel. Indeed, there is optimism regarding increase in oil supply with the recent agreement with Iran about its nuclear program even if the impact will be limited given that key sanctions have not been lifted.

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Chart 1: Brent crude price developments (USD/barrel)

Compared to the previous quarter, the decline in non-energy prices eased in the fourth quarter 2013 moderated by slower decline in agriculture prices (-0.8%), a slight recovery in metals and mineral prices (0.8%) while still dampened by a sharp decline in prices of fertilizers (-9.6%).

Agriculture prices declined by 0.8% in the fourth quarter 2013 on ample supply conditions but at lower pace than the previous quarter (-7.3%). Main agriculture crop prices declined, grains by 10.0% after 12.0% decline in the third quarter on strong US 2013 harvest: maize price dropped by 17.6% after a decrease of 17.0%, barley prices fell by 21.1% and by 17.1% respectively in the fourth and third quarter, sorghum lost by 7.8% and 15.7% respectively and Thailand's rice by 7.3% and 14.5% respectively in the fourth and third quarter 2013.

Table 4: Commodity price developments (quarterly change, in %)

			(1		-,,			
		2	012			20	13	
	QI	Q II	Q III	Q IV	QΙ	Q II	Q III	Q IV
Crude oil, Brent	8.52	-8.21	1.01	0.45	2.22	-8.77	6.89	-0.63
Coffee, Arabica	-9.19	-17.77	-0.10	-10.71	-6.06	-4.66	-6.76	-7.18
Coffee, Robusta	2.87	4.01	1.32	-6.22	3.77	-5.92	-5.02	-9.28
Tea, Mombasa auctions	0.49	5.74	7.64	-1.17	-4.44	-18.06	-5.36	-4.30
Soybeans	6.15	10.23	17.55	-10.07	-6.29	-10.77	4.29	5.31
Maize	3.12	-2.70	21.63	-3.49	-3.85	-4.49	-16.96	-17.56
Sorghum	2.98	-12.54	na	na	2.32	-11.00	-15.65	-7.79
Wheat, US SRW(1)	3.35	-2.74	32.41	1.17	-11.76	-7.53	-6.36	7.26
Bananas EU	18.08	2.45	-16.13	12.27	-0.64	-2.13	-8.32	-4.74
Bananas Us	10.62	-6.94	-1.97	-1.60	-1.58	-2.41	2.90	-0.81
Sugar, world	-1.01	-10.81	-0.44	-7.51	-5.63	-5.61	-2.38	3.14
Aluminum	4.06	-9.04	-2.67	3.87	-0.15	-8.21	-2.90	-0.87
Gold	0.42	-4.56	2.74	3.69	-5.05	-13.23	-6.11	-4.24
Tin	9.88	-9.95	-6.12	11.60	11.15	-12.97	1.97	7.49

Source: World Bank Web site

SRW: Soft red winter; (2) HRW: Hard Red Winter

Overall, food prices reduced by 1.7% mainly drawn by grains and other food items while fats & oils prices were up by 4.7%. Beverages prices recovered by 1.1% from a decline of 1.3% in the third quarter 2013 as a result of decline in Arabic coffee (-7.8%) and Robusta coffee (-9.3%) on higher production in Colombia, Brazil and Vietnam while tea average prices rose by 1.1% and Cocoa by 12.2% following stronger demand amid supply concerns in West Africa and Asia.

With regard to agriculture raw materials, in the fourth quarter 2013, prices rose by 1.2% on quarterly basis after a decline of 0.8% in the previous quarter mainly driven by timber whose prices shifted down by 3.0% in the fourth quarter 2013. Metals and minerals prices recovered by 0.8% after a slight decline of 0.4% in the third quarter led by base metals (0.6% increase from -1.8%) while precious metals kept on declining (-4.0% after a decline of 6.3%). Metal prices rose on restocking in China and improving manufacturing data in many countries. Among the leading metals, tin prices increased by 7.5%, zinc by 2.5% and Iron ores by 1.7% in the fourth quarter 2013.

I. 3 FINANCIAL MARKETS

In the fourth quarter 2013, monetary policies of Central Banks in major developed countries remained accommodative to support the economic activity. Central bank rates were unchanged at 0.25% in USA, at 0.1% and 0.5% respectively in Japan and United Kingdom while down to 0.25% in the Euro Area at 0.25% from 0.50% since November 7, 2013. In the fourth quarter 2013, 3-month deposit rate was stable at 0.25% in USA and at 0.15% in Japan, while it went up to 0.29% in Euro Area and to 0.53% in UK from 0.23% and 0.52% respectively in the third quarter 2013 on declining level of excess but also still ample liquidity on money markets.

Table 5: Interest rates developments (in % per annum)

Table 3. Interestrates developments (in 70 per annum)												
			201	2			20	13				
		QI	QII	Q III	Q IV	QI	Q II	Q III	Q IV			
USA	Policy Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25			
	3-month rate	0.47	0.46	0.36	0.31	0.28	0.27	0.25	0.25			
	10-year interest rate	2.21	1.65	1.63	1.76	1.85	2.49	2.61	3.03			
Euro Area	Policy Rate	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.25			
	3-months rate	0.78	0.65	0.22	0.19	0.21	0.22	0.23	0.29			
	10-year interest rate	1.79	1.58	1.44	1.32	1.29	1.73	1.78	1.93			
Japan	Policy Rate	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10			
	3-months rate	0.20	0.20	0.19	0.18	0.16	0.16	0.15	0.15			
	10-year interest rate	0.99	0.84	0.78	0.79	0.55	0.85	0.69	0.74			
UK	Policy Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50			
	3-months rate	1.03	0.90	0.60	0.52	0.51	0.51	0.52	0.53			
	10-year interest rate	2.20	1.73	1.73	1.83	1.77	2.44	2.72	3.02			

Source: BLOOMBERG DATABASE

10-year Government rates increased in the fourth quarter 2013, as the US economy is improving leading the Fed to cut the monetary stimulus but also following mixed macroeconomic announcements in the Euro Area. 10-year government bond yield rose to 3.03% from 2.61% in USA, to 3.02% from 2.72% in UK, to 1.93% from 1.78% in Euro

Area and to 0.74% from 0.69% in Japan respectively in the fourth and third quarter 2013.

On the foreign exchange market, the US dollar weakened for the third consecutive quarter versus the Euro and for the second consecutive quarter versus the Pound while appreciating against the Yen. The dollar lost by 1.9% and 4.0% versus the Euro respectively in the third and fourth quarter 2013 due to developments in interest rate expectations, policy uncertainties outside the euro area, as well as adjustments in market expectations about the economic outlook for the euro area relative to other major economies. The dollar lost by 2.4% and 6.6% versus the GBP in the same period on improved economic data. The dollar strengthened by 7.2% versus the Yen following the release of a set of mostly positive U.S economic data but the Yen weakened also after the Japanese Bank implemented unprecedented stimulus to support the economy.

Table 6: Exchange rate developments

		2012				2013			
	QI	QII	Q III	Q IV	QI	Q II	Q III	Q IV	
USD/1EUR	1.33	1.27	1.29	1.32	1.2819	1.3005	1.3531	1.3789	
USD /1 GBP	1.60	1.57	1.62	1.63	1.5195	1.5185	1.6183	1.6566	
YEN/1USD	82.87	79.79	77.96	86.62	94.22	99.33	98.21	105.26	

Source: Bloomberg data base

II. NATIONAL ECONOMIC PERFORMANCE

II.1 REAL SECTOR PERFORMANCE

1.1 ECONOMIC GROWTH

The Rwandan economy has slowed in 2013 with a real GDP growth estimated at 4.6%, an extensively slower pace compared to last decade performance. Low economic growth in 2013 is a lagged negative impact of low increase in public spending as required fiscal adjustments following cuts and delays in external budget support which occurred in 2012.

Table 7: Real GDP growth, in %

·	2010	2011	2012	2013 Est
GDP	6.3	7.5	7.3	4.6
Agriculture	5.1	4.3	2.7	3.1
Food Crop	5.0	5.0	3.2	3.3
Export Crop	13.4	3.9	-10.1	7.0
Industry	5.7	19.0	6.2	11.0
Mining and quarrying	-11.1	50.0	-9.7	41.0
Manufacturing	6.1	6.8	-0.5	2.0
Electricity, gas, & water	10.5	19.0	16.0	9.0
Construction	8.6	23.9	15.3	11.0
Services	7.1	6.4	10.7	4.0
Wholesale & retail trade, rest. & hotels	8.3	9.2	11.0	6.5
Transport, storage, communication	8.9	5.2	19.3	7.0
Finance & insurance,	24.3	19.5	17.3	8.0
Real estate & business services	1.0	-0.2	9.3	-4.0
Public administration	15.1	14.0	13.1	7.0
Education	8.3	18.3	6.5	7.0
Health	17.6	0.0	10.0	6.0
Other personal services	7.1	-0.7	0.7	3.0
Adjustments	7.2	8.4	7.8	5.0

Source: National Institute of Statistics of Rwanda (NISR)

Services sector was most impacted as the growth in its output slowed down from 11.0% recorded in 2012 to 4.0% in 2013. Together with a timid performance of agriculture sector estimated at 3%, low output in services has partially offset the strong growth recorded by the Industry sector which stood at 11.0% in 2013 after 6.0% recorded in 2012. Services sector has been negatively impacted by low public demand associated with slowdown in credit distribution to the private sector.

Indeed, Government current expenditures, which are among key drivers of the services, sector performance in Rwanda, increased only by 4.5% in 2013 against 12.7% in 2012. Furthermore, the financing of the economy has also slowed down in 2013 impacting the services sector. New loans authorized to finance leading services activities increased by 7.2% in commerce and hotels from a high increase of 47.3% recorded in 2012, while declining by 3.2% in transport and warehousing against an increase of 23.3% in 2012. It is worth to recall that the slowdown in credit distribution is explained by an

enhanced risks management by banks following huge increase of credit (+34%) recorded in 2012.

1. Agriculture Production

1.1 Food Crop Production

Food crops production in Season A and B 2013 increased by 3.6% in volume and has moderately performed compared to 5.0% recorded in Season A and B 2012 due to unfavorable climatic conditions at the beginning of the year. This moderate performance was also attributed to the low production of some food crops such as roots and tubers despite the use of sufficient fertilizers and increase in cultivated surface area (+6.4%) compared to 2012 (1.6%).

Table 8: Food crop production for 2008 -2012 season A& B (in % change)

	Weight	2009	2010	2011	2012	2013
Total food crops	100	12.6	9.5	10.2	5.0	3.6
Cereals	8.1	36.4	17.3	16.1	1.8	13.5
Sorghum	15.9	20.9	-7.6	12.6	-23.6	13.6
Maize	67.5	72.0	50.7	17.5	12.8	16.5
Wheat	7.1	6.8	6.5	11.2	-11.5	-7.6
Paddy rice	9.5	16.0	-29.3	21.1	3.3	11.5
Legumes	4.2	9.9	1.4	-3.1	15.6	3.2
Beans	86.7	6.2	-0.1	1.7	30.0	1.2
Peas	5.5	97.4	23.7	-51.7	1.3	36.2
Groundnuts	2.9	-37.3	60.4	24.5	-52.0	-2.0
Soya	4.9	28.7	-20.8	-12.8	-50.5	33.9
Roots & tubers	52.9	11.8	19.3	12.4	9.0	3.4
Irish potatoes	34.8	11.0	30.5	22.5	13.4	-4.2
Sweet potatoes	16.8	-2.8	4.6	1.6	17.9	7.6
Taro	2.7	5.1	22.1	0.1	-7.1	-0.5
Cassava	45.7	20.1	17.7	10.1	3.8	8.5
Bananas	27.0	15.0	-4.2	6.6	5.3	2.3
Fruits and	7.8	-1.2	7.6	10.4	-17.3	1.1

Source: Ministry of Agriculture and Animal Resources (MINAGRI)

The production of cereals with a share of 8.1% in the total harvest increased by 13.5% in 2013 attributable to sorghum (+13.6%), maize (+16.5%), paddy rice (+11.5%) and cultivated surface area (+25.0%). The harvest for legumes moderately grew by 3.2% attributable mainly to beans representing 86.7% of legumes' total harvest. The production of beans rose by 1.2% after the growing area slightly changed (+1.2% after +39.8%).

Roots and tubers production, representing 52.9% of the total harvest for 2013, moderately increased by 3.4% after a good harvest of cassava (+8.5%) and sweet potatoes (+7.6%) offset the decline in Irish potatoes. Irish potatoes fell by 4.2% in 2013 after increasing by 13.4% in 2012 on concern of the cultivated surface decreasing by 0.1%. The production of bananas grew moderately by 2.3% since the growing area slightly increased by 1.1%, while production of fruits and vegetables moderately recovered by 1.1% following a decrease of 17.3% in 2012.

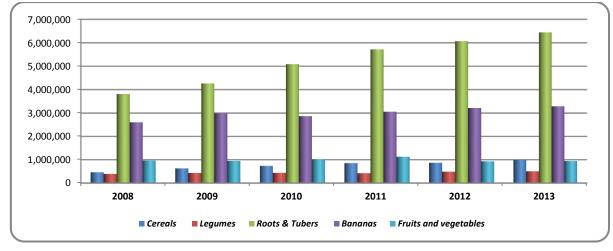


Chart 2: Food crop production for season A (2008-2013, in thousand tons)

In season A 2014, MINAGRI took measures to resolve issues related to seeds of maize hybrid identified with viral disease while rice production benefited a rice seeding machine which will lead the production from 5 tons yield per hectare to between 8 and 10 tons yield per hectare. However, from September to December 2013, imported fertilizers and rain fall decreased by 37% and 4% respectively which may have adverse effect on the performance of this season.

1.2 Export Crops

The year 2013 has been not fruitful for the coffee as its production declined by 9.4% compared to the year 2012. The main reason behind this poor performance is the cyclical factor of coffee production according to which a weak harvest alternates with a good harvest.

Similarly, tea production decreased by 1.3% in 2013 and 0.1% in the fourth quarter 2013 compared to 2012. Tea was mainly affected by adverse climatic conditions since precipitations in 2013 were 9.1% less than their level in 2012.

Table 9: Trend of Coffee and Tea production, in thousands of tons

			2012				2013				
	Q1	Q2	Q3	Q4	TOTAL	Q1	Q2	Q3	Q4	TOTAL	change
Coffee	1.0	2.3	7.5		20.2		3.4	7.2	6.5	18.3	-9.4
Tea	5.8	6.2	4.2	6.3	22.5	6.7	6.2	3.0	6.3	22.2	-1.3

Source: National Agricultural Export Development Board

Globally, export crops production in 2013 decreased mainly due to the decrease in the amount of rain fall.

2. Non Agricultural Activities

The non-agricultural indicators show that economic activities continued to slow down in the fourth quarter 2013 compared to the previous same quarters of 2012 and 2011. This is evidenced by the BNR composite indicator of economic activities (CIEA), and total turnovers registered by large companies in industry and services sectors.

2.1 Composite Indicator of Economic Activities (CIEA)

During the quarter under review, the composite index increased in nominal terms by 7.5% from 12.5% recorded in the same quarter of the last year, while in real terms, it slightly increased by 2.8% from 7.1% recorded in the fourth quarter 2012.

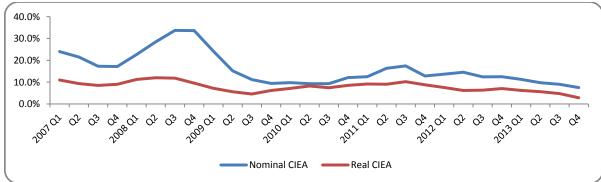
Table 10: Composite Indicator of Economic Activities (Base 2006: 100)

		Nominal CIEA	Real CIEA	% char	ige
				Nominal CIEA	Real CIEA
2011	Mar.	138.9	122.2	13.1	9.1
	Jun.	144.7	124.5	18.0	9.3
	Sept.	149.3	126.6	16.2	10.4
	Dec.	151.8	129.1	11.5	7.8
2012	Mar.	158.9	130.6	14.4	6.8
	Jun.	165.1	131.8	14.1	5.8
	Sept.	167.1	135.2	12.0	6.8
	Dec.	171.0	138.1	12.6	6.9
2013	Mar.	175.6	138.2	10.5	5.9
	Jun.	180.8	139.1	9.5	5.6
	Sept.	181.4	140.8	8.5	4.1
	Dec.	183.1	141.2	7.1	2.3

Source: BNR, Monetary Policy and Economic Analysis Department

The slowdown in economic activities reflected the low growth of services, with the lowest growth rate since 2010, when the domestic economy was hardly hit by the combination of the global financial crisis as well as domestic credit crunch. The economic slowdown was also reflected by lagged effects of the aid decline, which affected domestic demand in 2013.

Chart 3: Growth in quarterly Nominal and Real CIEA Development



Source: BNR, Monetary Policy and Economic Analysis Department

2.2 Turnovers trend for industry and service sectors

During the fourth quarter 2013, total sales rose by 9.2% as compared to the corresponding period of 2012 with a growth of 16.4%. The industry sector rose by 7.2% and accounts for 28.9% of the total sales while service sector which represent 71.1% increased by 10.0%.

2.2.1 Industry sector

Growth in the industry sector decelerated as activity in manufacturing sectors contracted. Overall, industrial growth fell by 7.2% in the fourth quarter 2013, from 16.4% and 17.6% recorded in the same period of 2012 and 2011 respectively. During the period under review, manufacturing turnovers decreased by 4.3% compared to the same period of the last year due to lower domestic demand. In the construction sector, the business environment was favourable in the fourth quarter 2013. Starting from a low base at the beginning of the 2013, the sector's turnovers grew by 14.7%, driven by large public infrastructure projects. This has had large spill-over effects to other sectors, spurring activity in financial services and imports of materials.

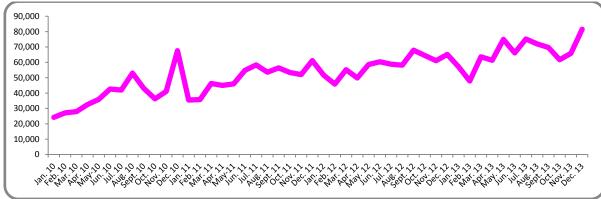
Table 11: Developments in Industry Sector Turnovers

		Annual %	change		Annual % change				
		201	12		2013				
	Q1	Q1 Q2 Q3 Q4			Q1	Q2	Q3	Q4	
Industry	27.9	20.2	10.4	16.4	9.4	19.0	15.1	7.2	
Manufacturing	43.5	34.2	14.6	16.0	2.9	9.0	6.0	-4.3	
Construction	18.4	20.2	17.8	31.8	-1.1	3.6	-1.7	14.7	
Mining	-9.2	-7.9	-13.4	-15.1	74.0	107.0	97.9	42.6	
Energy	39.0	-2.4	5.3	28.6	6.7	21.5	16.5	9.5	

Source: RRA, Department of Large Tax Payers

The manufacturing industries and construction dominated industry sector turnovers in the fourth quarter 2013 as they contributed 46.5% and 30.6% respectively in the total sales of the sector.

Chart 4: Monthly turnovers developments for the industry sector (in billions of FRW)



2.2.2 Services sector

The services sector turnovers in the fourth quarter 2013 rose by 10.0% compared to 12.8% recorded in the fourth quarter 2012. This increase was driven mainly by hotels and restaurants (+25.8%); banks and insurances companies (+20.2%), and post and communication activities (+21.0) to offset slow performance recorded by petroleum companies (+4.7%), transport and storage (+5.1%), trade (+8.7%) and other services (+3.5%).

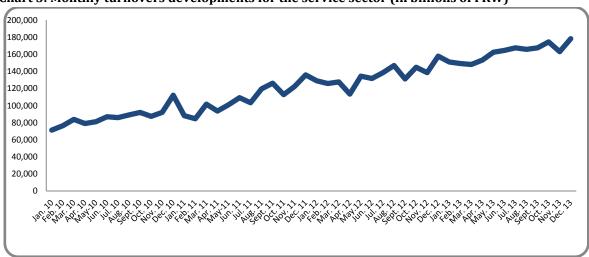
Table 12: Annual growth for services sector (% changes)

		Annual %	change			Annual % change					
		20	12		2013						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Services	41.2	32.9	16.2	12.8	13.5	15.1	7.8	10.0			
Trade services	48.2	44.5	19.3	12.9	10.6	11.2	2.0	8.7			
Hotels and Restaurants	8.5	7.0	3.7	7.5	6.7	18.8	17.8	25.8			
Petroleum companies	42.6	25.2	12.0	9.0	13.1	13.2	11.9	4.7			
Banks & Insurance companies	31.3	20.8	8.7	5.0	27.2	44.4	23.3	20.2			
Post &Telecommunication	15.9	11.1	11.8	16.9	8.8	16.8	18.1	21.0			
Transport & Storage	68.2	52.2	41.8	57.3	37.3	9.9	5.3	5.1			
Garage services	61.6	32.2	68.1	11.7	-6.8	7.5	-15.3	48.2			
Other services	30.7	24.1	12.4	7.4	-5.3	-4.9	-7.3	3.5			

Source: RRA, Department of Large Tax Payers

Trade services, petroleum companies and banks and insurance contributed about 46.3%, 20.1% and 14.7% respectively to the total turnovers of the services sector. Good performance of hotels and restaurants resulted from the increase in number of tourists to Rwanda (+15.5%) and the number of park visitors which grew by 6.2%. Additionally, services sector benefited from garage services of which turnovers increased by 48.2%, despite their less contribution to the total sales of the sector.

Chart 5: Monthly turnovers developments for the service sector (in billions of FRW)



Source: RRA, Department of Large Tax Payers

2.3 Index of Industrial Production

The index of industrial production measures the output of manufacturing, mining, and electricity, gas and water supply. In the fourth quarter 2013, the overall index of industrial production increased by 4.9% compared to the corresponding quarter of 2012. This is explained by a rise noted in all main categories of the industry sector namely" manufacturing " which occupies a large share of the industrial production index, (+5.6%), "Mining and Quarrying" (+3.0%) and "electricity, gas, and water supply" (+3.3%).

Table 13: Annual changes of Qurterly Index of Industrial Production (base: 2006 = 100)

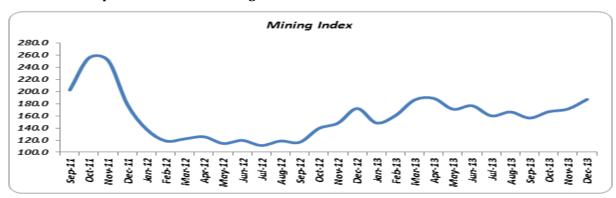
	Weights 2012				2013				
		QI	Q II	Q III	Q IV	QI	Q II	Q III	Q IV
TOTAL	10000	6.3	1.9	4.5	5.6	-6.2	5.7	6.6	4.9
Mining and quarrying	1824	-14.5	-1.6	-39.4	-33.0	30.7	11.0	4.8	3.0
Manufacturing	6781	11.0	2.6	13.6	22.1	-9.7	5.8	14.9	5.6
Manufacture of food	3178	29.5	3.8	34.2	50.6	8.9	10.2	6.6	-8.8
Manufacture of Beverages and tobacco	1937	7.8	6.0	1.5	10.9	-5.7	3.0	23.4	7.5
Manufacture of textiles, tanning	203	-2.6	-10.0	-28.3	-20.6	-37.8	-26.6	-12.7	73.9
Manufacture of wood, paper	50	0.5	18.0	38.3	1.6	-0.8	-1.7	-13.4	-7.3
Manufacture of chemicals and chemical	290	6.5	53.0	39.9	22.0	-10.2	2.2	1.4	-35.9
Manufacture of rubber and plastics	91	-38.7	-27.0	-24.6	-23.5	-7.0	-5.6	33.4	33.4
Manufacture of other non-metallic mineral	647	2.4	1.7	-5.9	-25.6	-7.5	-2.0	-1.7	55.3
Manufacture of fabricated metal	366	121.1	111.6	103.5	43.9	-28.5	4.0	1.1	-6.2
Manufacture of furniture; manufacturing n.e.c.	18	9.5	-24.7	-29.5	-8.7	29.6	-6.5	40.2	37.5
Electricity, gas and water supply	1395	10.5	13.1	31.2	10.1	3.0	2.4	3.4	3.3
Electricity, gas, steam and hot water supply	1210	9.7	13.5	36.1	11.4	4.0	1.7	4.2	1.3
Collection, purification and distribution of water	185	11.3	-2.8	1.8	3.1	-1.4	3.0	1.6	4.6

Source: BNR Statistics Department

2.2.1 Mining and quarrying

The mining and quarrying which represent 18.2% of the industrial output are restricted to activities relating to extraction, crashing, washing, separating, grading and packing. In the fourth quarter 2013, real output increased by 3.0% compared to the corresponding quarter of the previous year, led by Coltan which jumped by 65.1% in the volume.

Chart 6: Development in Index of Mining sector



Source: BNR, Statistics Department

2.2.2 Manufacturing

Manufacturing which covers the production of a wide range of goods, represent 67.8% of the industrial sector production. During the fourth quarter 2013, this sector increased by 5.6% compared to the corresponding quarter of the previous year. Backed by increasing banking system credit and aggregate demand, the sector was mainly supported by the increase in the manufacture of beverages and tobacco (+7.5%), nonmetallic mineral products (+55.3%) and manufacture of textiles, tanning and dressing of leather (+73.9%).

Manufacturing Index 210.0 190.0 170.0 150.0 130.0 110.0 90.0 Dec-12 Å

Chart 7: Index of manufacturing sector

Source: BNR, Statistics Department

2.2.3 Electricity, gas and water supply

Electricity, gas and water supply accounts for about 14.0% of the industrial sector production. In the fourth quarter 2013, output of this sector increased by 3.3% when compared to corresponding quarter of the previous year due to thermal production which increased by 21.4%.

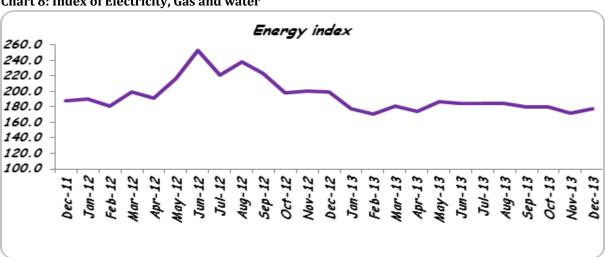


Chart 8: Index of Electricity, Gas and water

Source: BNR, Statistics Department

II.2 INFLATION DEVELOPMENTS

Inflation in Rwanda has been maintained at moderate levels in 2013 as a result of sustained improvement in economic performance, efficient and well-coordinated monetary and fiscal policies, easing inflationary pressures in EAC partner states as well as stability of international oil prices.

Annual headline inflation decelerated to 3.7% in December 2013 from 5.1% in September 2013 and 3.9% in December 2012. This slowdown was mainly a result of moderate increase in prices of food and non-alcoholic beverages (+3.9%), from 7.9% in December 2012. Increase in food prices was mainly attributed to vegetable (+4.3%) and meat (-0.03%), from respectively, 9.4% and 5.3% in December 2012.

Table 14: Annual and monthly Inflation trend (Percentage change in CPI, base 2009:100)

	Weight Annual changes						Monthly changes				
	s	2012		20	13			20	13		
		Dec.	Mar.	Jun.	Sept.	Dec.	Mar.	Jun.	Sept.	Dec.	
Headline Inflation	10 000	3.9	3.3	3.7	5.1	3.7	0.7	-0.0	1.2	-1.7	
1. Food and non-alcoholic beverages	3 538	7.9	1.9	4.4	7.8	3.9	1.7	0.7	3.3	-4.6	
- Bread and cereals	733	9.2	5.2	-1.4	-1.3	-1.4	-0.6	-0.9	0.2	0.2	
- Meat	274	<i>5.3</i>	2.7	1.5	0.6	0.0	0.5	0.7	0.1	0.4	
- Fish	83	-5.5	11.4	9.3	16.7	22.3	10.6	-0.8	-2.2	-4.0	
- Vegetables	1 200	9.4	-3.5	10.8	15.9	4.3	4.7	4.8	6.3	-12.6	
- Non-alcoholic beverages	160	11.0	4.1	4.9	3.5	4.8	0.1	0.0	-0.3	1.0	
2. Alcoholic beverages and tobacco	240	3.6	10.0	1.7	3.8	6.7	1.7	2.3	-1.2	0.9	
3. Clothing and footwear	377	1.9	1.2	1.5	-0.9	0.7	-0.4	0.0	-2.1	0.6	
4. Housing, water, electricity, gas	2 2 0 4	1.8	1.4	0.2	0.6	0.0	-0.1	-2.1	0.2	-0.3	
5. Furnishing, household equipment	457	5.6	4.8	4.3	0.9	-0.2	0.3	0.2	0.5	-0.1	
6. Health	163	1.4	-0.5	0.6	0.6	1.2	0.0	0.4	0.1	0.4	
7. Transport	1 189	0.5	2.3	0.9	1.4	0.9	0.5	-0.3	-0.2	0.1	
8. Communication	288	0.0	-1.8	-1.9	-1.2	-0.4	-0.3	-0.6	0.0	0.0	
9. Recreation and culture	256	-1.1	1.4	1.2	1.8	0.6	-0.3	-0.6	0.6	-0.1	
10. Education	331	1.0	35.2	35.2	35.2	35.2	0.0	0.0	0.0	0.0	
11. Restaurants and hotels	558	-0.4	1.1	3.8	5.8	9.2	0.2	2.9	0.7	0.7	
12. Miscellaneous goods and	400	3.2	3.5	3.3	3.3	2.8	0.3	-0.7	-0.2	0.3	

Source: NBR, Statistics Department

Domestic inflation stood at 4.2% in December 2013 after 5.7% in September 2013 and 4.1% in December 2012, while imported inflation slightly increased to 1.6% from 2.5% in September 2013 and 3.2% in December 2012. The decline in domestic inflation has been a result of fresh food prices which decelerated on annual basis by 4.9% after 13.6% and 6.3% in September 2013 and 10.0% in December 2012. As consequence, deceleration in vegetables' prices has been much slower in December reaching 4.3% against 15.9% in September 2013 and 9.4% in December 2012.

Table 15: Inflation by origin and category (Percentage change in CPI, base 2009:100)

		U		0 , (U	U	•			,		
	Weights		Annual Headline Inflation						Monthly Inflation				
		2012			2013					2013			
		Dec.	Jan.	Mar.	Jun.	Sept.	Dec.	Jan.	Mar.	Jun.	Sept.	Dec.	
Overall inflation	10 000	3.9	5.7	3.3	3.7	5.1	3.7	1.4	0.7	0.0	1.2	-1.7	
Local Goods	7947	4.1	6.3	3.2	4.1	5.7	4.2	1.8	0.7	0.1	1.5	-2.1	
Imported Goods	2053	3.2	3.0	3.4	1.9	2.5	1.6	-0.4	0.6	-0.5	0.2	-0.2	
Fresh Food	1403	10.0	10.7	-3.8	6.3	13.6	4.9	0.4	3.4	2.9	6.8	-10.3	
Energy	767	5.7	5.6	4.6	0.9	2.8	0.0	-1.5	8.0	-4.4	0.4	-0.7	
Underlying	7829	2.5	4.7	4.8	3.4	3.3	3.8	1.9	0.1	-0.2	0.0	0.2	

Source: NBR, Statistic Department

The underlying inflation, which excludes fresh foods and energy, stood at 3.8% from 3.3% in September 2013 and 2.5% in December 2012, thanks to the effectiveness of the monetary and exchange rate policies implemented by the Central Bank.

II.3 EXTERNAL TRADE DEVELOPMENTS

With regard to Rwanda formal external trade, in the fourth quarter 2013, exports recorded a poor performance decreasing by 7.3% from 32.5% recorded in the fourth quarter 2012, while its volume fell by 9.1%. Imports value CIF increased by 11.5% while its volume increased by 4.8%. Exports covered 21.8% of imports from 26.2% in the fourth quarter 2012. Including informal cross border, exports covered 25.7% of imports from 31.0% of imports in the fourth quarter 2012.

3.1 Exports

Although Rwandan exports are less diversified and characterized by lower volume of exports compared to imports, the value and volume of exports decreased by 7.3% and 9.1% respectively in the fourth quarter 2013 compared to the corresponding period in 2012, driven by traditional export products such as coffee and tea, and non-traditional exports.

In the fourth quarter 2013, coffee exports decreased both in value and volume by 28.9% and 5.4% respectively, due to the decline of 25.0% in coffee price from an average of USD 3.44/Kg in the fourth quarter 2012 to an average of USD 2.58/Kg in the fourth quarter 2013. The poor performance in coffee exports volume during the fourth quarter 2013 emanated mainly from the decrease in coffee production (-30.9%) due to unfavourable weather conditions.

Tea exports declined both in value and volume by 27.7% and 12.7% respectively, also due to the decline in their price which decreased by 17.0% from USD 3.08/Kg in the fourth quarter 2012 to USD 2.56/Kg in the fourth quarter 2013. The decline in volume was attributed to lower tea production (-0.2%) during the period under review.

Mining sector recoded a good performance in the fourth quarter 2013, increasing both in value and volume by 34.5% and 30.8% respectively compared to the same period of the previous year, mainly attributable to the high increase of coltan which performed well in both value and volume by 42.8% and 116.7% respectively, despite a decrease of 33.8% in unit value. Exports of cassiterite and wolfram also recorded a good performance. Cassiterite increased both in value and volume, respectively by 13.2% and 5.0%, as a result of increase of 8.1% recorded by unit prices, averagely from USD 11.21/Kg to USD 12.12/Kg during the period under review, while wolfram exports rose by 62.1% in value and by 49.6% in volume, as a result of increase of 9.0% recorded by unit prices, averagely from USD 12.29/Kg to USD 13.39/kg during the fourth quarter 2013.

Table 16: Export developments (Value in millions of USD, Volume in thousands of tons)

Table 10. Export		20			,	2013			% change	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4 13 /Q4	
Coffee		•	•	•	•	•	•	•	, ,	
- Value	4.97	7.03	24.39	24.49	11.57	8.64	17.28	17.41	-28.89	
- Volume	1.29	2.10	6.47	7.13	3.70	3.23	6.31	6.75	-5.37	
- Price USD/KG	3.84	3.35	3.77	3.44	3.13	2.67	2.74	2.58	-24.97	
Tea										
- Value	18.22	15.31	16.43	15.76	16.77	14.93	12.38	11.40	-27.67	
- Volume	6.68	5.23	5.43	5.11	5.56	5.96	5.03	4.46	-12.70	
- Price USD/KG	2.73	2.93	3.02	3.08	3.02	2.50	2.46	2.56	-17.04	
Mining										
- Value	34.18	30.46	37.13	34.31	46.71	68.16	64.67	46.16	34.53	
- Volume	2.01	1.68	1.90	1.94	2.04	2.53	2.47	2.54	30.83	
Cassiterite										
- Value	16.14	11.07	12.32	13.38	16.50	14.92	14.50	15.15	13.20	
- Volume	1.36	0.96	1.12	1.19	1.12	1.23	1.29	1.25	5.03	
- Price USD/KG	11.85	11.54	10.97	11.21	14.73	12.09	11.24	12.12	8.11	
Coltan										
- Value	11.54	12.19	18.07	15.12	24.34	44.69	43.94	21.59	42.81	
- Volume	0.27	0.27	0.33	0.27	0.42	0.74	0.73	0.59	116.70	
- Price USD/KG	42.35	44.75	54.96	55.75	58.42	60.73	60.34	36.91	-33.80	
Wolfram										
- Value	6.51	7.20	6.74	5.81	5.86	8.55	6.23	9.42	62.08	
- Volume	0.38	0.45	0.45	0.47	0.50	0.56	0.45	0.70	49.63	
- Price USD/KG	17.14	16.16	14.91	12.29	11.73	15.17	13.79	13.39	8.96	
Hides and Skin										
- Value	2.54	2.40	6.15	3.28	3.48	3.77	4.49	4.29	30.69	
- Volume	1.88	1.79	4.15	2.20	2.19	2.37	2.83	2.91	32.07	
- Price USD/KG	1.35	1.34	1.48	1.49	1.59	1.59	1.58	1.48	-0.98	
Pyrethrum										
- Value	2.58	1.95	2.62	2.56	2.31	1.51	0.01	0.15	-94.32	
- Volume	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	-91.26	
- Price USD/KG	259.99	258.02	256.15	257.37	243.00	242.98	218.98	166.45	-35.33	
I. SUB TOTAL MAIN										
- Value	62.49	57.16	86.72	80.39	80.84	97.01	98.83	79.40	-1.23	
- Volume	11.88	10.80	17.97	16.39	13.49	14.10	16.65	16.65	1.60	
II. OTHER EXPORTS										
- Value	18.01	18.51	31.43	20.04	18.17	26.06	20.43	17.26	-13.88	
- Volume	37.19	36.95	52.03	48.41	41.24	39.47	34.70	34.48	-28.77	
III. REEXPORTS										
- Value	25.12	16.88	25.49	40.50	31.13	36.71	33.16	34.03	-15.97	
- Volume	14.32	9.68	12.74	20.32	18.87	26.36	26.14	26.21	29.01	
TOTAL GENERAL										
- Value	105.63	92.55	143.64	140.93	130.14	159.79	152.41	130.69	-7.26	
- Volume	63.38	57.43	82.74	85.12	73.60	79.93	77.48	77.35	-9.13	

Source: BNR, Statistics Department

Pyrethrum exports recorded a poor performance decreasing by 94.3% in value, due to the decrease of unit prices (-35.3%) declining from USD 257.37/Kg to USD 166.45/Kg. The volume of pyrethrum exports also fell by 91.3% from 9.9 tons to 0.9 tons in the fourth quarter 2013.

Non-traditional exports recorded a poor performance, decreasing both in value and volume, respectively by 13.9% and 28.8%, due globally to the prevailing insecurity in RDC, the main destination of non-traditional exports. Re-export products including minerals, petroleum products, machines and engines, vehicles and other re-exports mainly exported to the neighbouring countries performed better in volume, increasing by 29.0%, but decreased in value by 16.0%.

3.2 Imports

In the fourth quarter 2013, total imports increased both in value and volume by 11.5% and 4.8% respectively, driven essentially by all categories of imports namely; consumer goods, intermediary goods and capital goods.

Table 17: Imports Developments (Value CIF in millions of USD, Volume in thousands of tons)

-	20	12				2013						ange
	Ç	2 4	Ç)1	Ç) 2	Q	3	Q	<u>!</u> 4	•	013/ 2012
	Vol	Val	Vol	Val	Vol	Val	Vol	Val	Vol	Val	Vol	Val
TOTAL IMPORTS	445.7	537.3	416.4	516.1	414.9	539.6	483.8	590.6	467.0	599.0	4.8	11.5
Consumer goods	152.3	168.2	131.9	139.4	138.1	162.7	150.5	157.7	153.9	173.9	1.1	3.4
Food products	113.4	48.0	100.9	49.1	104.7	61.2	113.3	63.6	117.6	56.3	3.7	17.4
Health & care	8.4	39.8	8.5	42.8	9.0	46.7	10.3	26.5	8.0	44.5	-4.6	11.7
Goods of domestic use	7.7	21.5	3.1	7.8	4.3	9.4	5.3	19.4	3.9	14.1	-49.6	-34.5
Capital goods	17.0	130.5	12.4	138.5	13.2	139.0	16.3	157.3	17.2	159.6	1.6	22.3
Transport materials	4.6	26.8	3.6	20.6	3.5	26.9	3.5	18.5	3.4	21.5	-27.5	-19.9
Machines, devices and tools	8.3	76.1	5.9	84.6	5.6	81.9	7.8	109.0	9.2	104.4	11.0	37.3
Intermediary goods	211.3	143.6	208.3	147.0	199.5	144.1	247.8	184.2	223.4	157.3	5.7	9.6
Construction mater.	130.3	53.5	112.4	45.0	120.0	50.7	134.0	61.3	136.7	60.5	4.9	13.1
Industrial products	67.7	69.6	77.0	75.2	65.3	72.3	77.5	81.9	76.0	79.0	12.3	13.5
Fertilizers	6.4	6.0	12.3	12.4	7.3	6.6	29.4	26.6	4.1	3.4	-35.6	-43.6
Energy and lubricants	65.2	95.0	63.8	91.2	64.2	94.0	69.2	91.3	72.5	108.1	11.2	13.8
Petroleum products	62.5	90.0	61.7	86.8	62.2	89.4	66.9	87.3	70.5	104.4	12.8	16.0
TRADE BALANCE	-	-396.3		-386.0		-379.8		-438.1		-468.3		
Imports cover by exports, %		26.2		25.2		29.6		25.8		21.8		

Source: BNR, Statistics Department

Consumer goods which came in the first position represent 29.0% of the total imports in CIF value. In the fourth quarter 2013, consumer goods increased both in value and volume, respectively by 3.4% and 1.1%, trigged by an increase in value of food products (+17.4%), beverages and tobacco (+37.3%) and health care (+11.7%) to offset the decline in articles of clothing (-41.0%) and goods of domestic use (-34.5%). The increase in value of food products, with a share of 32.4% of consumer goods' total value, was attributed to vegetables, fruits and spices; sugar; meat & fish, and cereals, flour and seeds, which increased respectively by 64.0%, 63.4%, 55.4% and 48.3%, despite a decrease of fats and animal oil or plant origin; various foods preparation, and milk and milk products, respectively by 44.5%, 13.1%, and 5.4%. Their total volume increased by 3.7%.

Health and care which comes to the second position after food products representing 25.6% of total value of consumer goods increased by 17.4%, but decreased by 4.6% in volume. The increase in value was attributed mainly to pharmaceutical products (+15.6%).

Goods of domestic use decreased both in value and volume by 34.5% and 49.6%, respectively. The decrease in value resulted mainly from decrease in value of imports of beddings products (-34.9%) and decrease of imports value of dishes and other kitchen articles (-23.2%).

Capital goods which are dominated by machines, devices and tools representing a share of 26.3% of the total value of imports increased in both value and volume, respectively by 22.3% and 1.6%. Imports of machines, devices and tools increased both in value and volume, respectively by 37.3% and 11.0%. The decrease in value of transport materials by 19.9% was mainly triggered by less imports of vans (-71.8%) and trucks (-29.8%).

Intermediary goods came in the second position after consumer goods, and representing 26.6% shares of the total imports. Its value and volume increased by 9.6% and 5.7% respectively. The rise in value was enlightened by industrial products (+13.5%) of which a big part is attributed to the import of raw materials for food, woods, chemicals and metallic industries, which increased by 13.1%, 89.5%, 32.5% and 0.7% respectively. The import of construction materials also increased in value by 13.1% and by 4.9% in volume, dominated by metallic construction (+25.4% in value), despite a decrease in imports of cement and other similar products (-9.8% in value) which represented 79% of the total volume of imports of construction materials. Import of fertilizers decreased both in value and volume by 43.6% and 35.6%, respectively.

The import of energy and lubricants increased by 11.2% in volume and by 13.8% in value attributed to petroleum products (+16.0%) in petroleum products which represent 96.5% of total import of energy and lubricants.

3.3 Trade with EAC countries

Concerning formal trade with EAC countries, Rwanda exports amounted to USD 28.77 million in the fourth quarter 2013 against USD 33.58 million in the corresponding period of 2012, representing a decrease of 14.3%. Import from EAC member countries increased by 1.3% from USD 125.0 million to USD 126.57 million. Trade balance therefore, decreased by 7.0% to USD 97.80 million.

During the period under review, total trade with EAC countries decreased to USD 155.34 million in the fourth quarter 2013 from USD 158.34 million in the corresponding period of 2012, resulting into a decrease of 2.0%.

Table 18: Trade flow of Rwanda within EAC bloc (USD million)

		2	012			% change			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4, 2013/
									04, 2012
Exports to EAC	29.3	28.1	24.4	33.6	32.4	38.2	23.6	28.8	-14.3
Imports from	121.2	144.8	141.6	125.0	113.8	125.2	150.8	126.6	1.3
Trade balance	-91.9	-116.7	-117.2	-91.4	-81.4	-87.1	-127.2	-97.8	-7.0
Total trade	150.4	172.9	165.9	158.6	146.2	163.4	174.4	155.3	-2.0

Source: BNR, Statistics Department

3.4 Informal cross-border trade

With regard to the informal cross-border trade, total exports during the fourth quarter 2013 decreased by 11.2% amounting to USD 24.18 million. Imports from EAC member countries have declined by 27.7%, amounting to USD 3.92 million from USD 5.42 million during the fourth quarter 2012, narrowing the trade deficit to USD 20.26 million from USD 21.80 million in the fourth quarter 2012.

Table 19: Rwanda informal cross border trade (in USD millions)

	2011			2012					2013			% change
	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q4, 2013/
												Q4, 2012
Exports	71.51	25.88	25.17	23.50	27.22	101.77	28.62	27.51	29.04	24.18	109.34	-11.2
Imports	23.51	4.69	5.79	6.73	5.42	22.63	4.61	4.69	4.39	3.92	17.61	-27.7
Trade	48.00	21.18	19.38	16.77	21.80	79.13	24.01	22.82	24.65	20.26	91.73	-7.1

Source: BNR, Statistics Department

These informal cross border exports and imports are dominated by food crop products and live animals where the main trading partners are Uganda, Burundi and Democratic Republic of Congo (DRC).

II.4. PUBLIC FINANCE AND DOMESTIC DEBT

4.1. Public Finance Developments

The provisional fiscal outrun for Q4 2013, indicate that the total revenue and grants increased by 22.7% compared to the same period in 2012 as driven by 10.9% and 37.0% increase in tax revenues and grants respectively. The Government spending and net lending accelerated sharply during the Q4 2013 as it increased by 30.6% against the same quarter of 2012, largely enhanced by sharp increase in capital spending (+50.3%) whose share of 73.4% was foreign financed. Consequently, fiscal operations during Q4 of 2013 resulted in an overall primary deficit of FRW 50.4 billion.

Table 20: Key Government Fiscal Indicators (billions of FRW)

		20	12			% change Q4, 2013/			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4.	Q4, 2012
Revenues and grants	194.5	259.2	251.5	301.8	248.9	303.5	328.3	370.2	22.7
Domestic revenues	148.2	159.2	160.0	194.2	193.2	193.4	182.3	222.8	14.7
Total tax revenues	144.9	153.3	150.8	161.8	171.9	173.8	174.9	179.4	15.7
Non-tax revenues	3.3	5.9	9.2	32.4	21.3	19.6	7.4	43.4	34.0
Grants	46.3	100.0	91.5	107.6	55.7	110.1	146.0	147.4	37.0
Total Expenditure and net lending	276.6	337.1	278.7	311.2	346.1	412.2	318.6	406.5	30.6
Current expenditure	151.2	165.0	152.8	172.5	166.3	142.3	176.0	191.8	11.2
Capital expenditure	116.9	164.2	119.4	135.8	171.3	183.1	148.2	204.2	50.3
Current deficit, cash basis	-2.8	-5.8	6.5	14.4	26.4	53.6	6.3	31.0	115.5
Including grants	-84.2	-81.5	-14.0	3.8	-99.5	-147.9	38.5	-62.7	-1751.2
Excluding grants	-130.5	-181.4	-105.5	-103.8	-155.2	-258.0	-107.5	-210.1	102.4
Primary deficit/balance	-87.5	-81.0	-32.7	-22.4	-103.4	-120.7	2.3	-50.4	125.0

Source: Ministry of Finance and Economic Planning (MINECOFIN)

A. Government Revenues and Grants

The overall Government receipts are made up of domestic revenues and grants of which the domestic revenues are comprised of tax revenues and non-tax revenues. Indeed, the tax revenue accounts for the important part in the Government domestic revenues accounting to 80.5% of the overall Q4 2013 domestic revenues while the remaining is attributable to non-tax revenue collections.

The tax revenue collections progressively performed largely boosted by improved performance of Industry and service sectors. The increase was also emanated from articulate tax collection measures that reduced VAT evasion and attracted new tax payers, broadened tax base, as well as the increase in tax rates. Evidently, the total tax revenue rose from FRW 161.8 billion in Q4, 2012 to FRW 179.4 billion in Q4, 2013. However, some exceptions are observed from Q2 to Q4 of 2012 where collections were slightly slowed down following weaker economic activity following aid suspension by some donors. The Non-tax revenue performance greatly contributed FRW 43.4 billion in Q4 2013 to the overall improvement in total domestically generated receipts right from FRW 7.4 billion in Q3 2013 and 32.4 billion in Q4 2012. This tremendous increase is contributed to peace keeping operations reimbursements which amounted to FRW 37.5 billion.

Grants

The total grants at the end of Q4 2013 amounted to FRW 147.4 billion of which 96.8 billion belonged to capital grants, and the remaining FRW 50.6 billion for budget support grants. However, budget support grants declined by 0.4% compared to the same quarter in 2012 and by 40.8% compared to the previous quarter while, capital grants increased respectively by 70.4% and 60.0% in the same periods.

B. Government expenditure plus Net Lending

The current Government expenditure on average constitutes the lion's share at the expense of capital expenditure. However, given the expenditure control measures, the current expenditure in particular has increased moderately from FRW 172.5 billion in Q4 2012 to 191.2 billion in Q4 2013, representing an increase of 11.2%.

Conversely, the capital expenditure kept increasing almost a long with current expenditure over the last period and even trended higher in some quarters including Q4 2013 where it amounted to FRW 204.2 billion over FRW 191.8 billion spent on current outlays. The investment expenditure has been generally improving over the period under review and has been largely financed by external sources.

C. Fiscal Deficit Indicators

The current balance has been improving since Q3 2012, thanks to expenditure control measures which have helped the Government to sustain her national savings positive. However, the direction toward the overall fiscal equilibrium is still divergent due to increasing overall budget deficit. The primary balance as an indicator for current fiscal effort has been hitting equilibrium once a while. Nevertheless, foreign grants have played big role in reducing the mismatch magnitude of fiscal position. This is portrayed by sharp deterioration of the overall deficit when external grants are excluded.

4.2 Domestic Debt Developments

The stock of Government domestic debt at end of December 2013 was FRW 260.8 billion, representing an increase of 25.1% compared to end December 2012 and by 3.5% compared to end September 2013. The reduction in domestic debt stock against the preceding quarter was on account of non-banking holdings (-25.5%). Correspondingly, the domestic debt holdings of the banking sector increased highly by 111.0% from FRW 76.3 billion of end December 2012 to FRW 161.0 billion of the same period of 2013 and remain the major creditor of the Government mostly through the purchase of T-bills for treasury purpose.

Table 21: Stock of Government Domestic Debt Outstanding (in RWF billion)

	2012		2013 % changes				
	Dec	Mar.	Jun.	Sept.	Dec	Dec-13/ Dec-12	Dec-13/ Sep-13
BNR	38.6	38.6	38.6	38.6	38.6	0.0	0.0
Banking Sector	76.3	96.9	121.6	131.4	161.0	111.0	22.5
Treasury bonds	12.3	11.9	10.1	9.5	9.0	-26.8	-5.3
Treasury bills	64.0	85.0	111.5	121.9	152.0	137.5	24.7
Non-Banking Sector	93.6	100.4	96.9	82.1	61.2	-34.6	-25.5
Treasury bonds	8.4	8.4	8.3	8.4	8.4	0.0	0.0
Consolidated debt	45.0	45.0	45.0	43.4	41.7	-7.3	-3.9
Treasury bills	40.2	47.0	43.6	30.3	11.1	-72.4	-63.4
TOTAL DOMESTIC DEBT STOCK	208.5	235.9	257.0	252.1	260.8	25.1	3.5

Source: BNR, Currency and Banking Operations

III. MONETARY SECTOR DEVELOPMENTS

III.1 MONETARY POLICY STANCE

During the fourth quarter 2013, the BNR continued to implement an accommodative monetary policy in response to low growth in domestic credit to the private sector to boost the economic activities. Thus, MPC decided in September to keep unchanged the KRR at 7.0%. This accommodative monetary policy stance reduced most markets interest rates and become more effective in the fourth quarter 2013 where expected expansion in credit to private sector reached 27.1% compared the same period of the year before.

III.2 MONEY SUPPLY AND DEMAND

Broad money M3 rose by 5.3 % between end September and end December 2013 against 6.5% recorded in the same period of the previous year. This slowdown movement in M3 was resulted from an increase at slower pace in net foreign assets (+8.9%) in December 2013 versus (+18.6%) recorded the year before together with a slight rise of 2.5% and 2.9% in net credit to central government and credit to private sector respectively.

On annual basis, M3 increased by 15.5% in December 2013 slightly up from 14.0% recorded in December 2012. However, the upsurge in M3 in 2013 was mostly driven by increase in net foreign assets (+33.9%) versus a decrease of 17.4% in 2012 while the increase in 2012 was caused by the rise in domestic credit (87.8%) on account of government borrowing and credit to private sector.

Table 22: Monetary aggregates developments (FRW billion)

	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13		ange		
						Sep12/ Dec12	Sep 13/ Dec 13	Dec11/ Dec12	Dec12/ Dec13
Net foreign assets	555.8	475.6	642.8	683.5	744.0	18.6	8.9	-17.4	33.9
Net domestic assets	334.1	409.5	318.5	292.6	283.9	-8.8	-2.9	211.7	-15.0
Domestic credit	544.1	627.1	551.0	540.8	567.1	-4.9	4.9	87.8	4.2
Central government (net)	-137.2	-76.4	-164.0	-192.2	-187.4	-35.5	2.5	37.1	-36.6
Autonomous Agencies	-2.3	-2.8	-3.0	-4.7	-4.7	6.9	0.3	118.6	-109.4
Public enterprises	1.0	0.8	1.0	1.0	1.3	-79.7	21.1	-63.5	22.5
Private sector	682.5	705.4	717.0	736.6	758.0	1.8	2.9	34.8	11.1
Other items net (Assets: +)	-210.1	-217.5	-232.5	-248.2	-283.2	2.2	14.1	15.0	34.8
Broad money M3	889.9	885.1	961.3	976.1	1028.2	6.5	5.3	14.0	15.5
Broad money M2	725.3	727.9	800.7	814.9	834.0	3.8	2.3	12.5	15.0
Money M1	426.2	424.3	506.3	492.5	495.5	2.1	0.6	11.7	16.3
Currency in circulation	107.0	105.6	116.3	106.4	116.6	4.7	9.5	4.1	9.0
Deposits	782.9	779.5	845.0	869.6	911.6	6.8	4.8	15.5	16.4
O/W: Transferable	319.2	318.7	390.0	386.0	378.9	1.3	-1.8	14.5	18.7
Nontransferable	299.1	303.6	294.3	322.4	338.5	6.3	5.0	13.6	13.2
Foreign currency	164.6	157.2	160.6	161.2	194.2	20.5	20.5	21.4	17.9

Source: BNR, Statistics Department

Regarding the movement in monetary aggregates in the previous quarters, the upturn trend in M3, M2 and M1 was preserved except in Q1 2013 where it was almost stable and in Q3 2012 where it declined. In the 4th Quarter, foreign currency deposits and time deposits were expanding more rapidly than demand deposits though the latter have still the largest share in total deposits.

Table 23: Monetary aggregates developments, quarter-on-quarter % changes

		2012					2013				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Net foreign assets	-13.9	-11.3	-8.7	18.6	-14.4	35.2	6.3	8.9			
Net domestic assets	120.8	54.8	0.1	-8.8	22.6	-22.2	-8.2	-2.9			
Domestic credit	45.4	31.5	3.2	-4.9	15.2	-12.1	-1.9	4.9			
Central government (net)	36.7	62.2	-93.9	-35.5	44.3	-114.6	-17.2	2.5			
Private sector	10.4	8.4	10.6	1.8	3.4	1.6	2.7	2.9			
Other Items nets	-1.2	-1.7	-9.4	-2.2	-3.6	-6.9	-6.8	-14.1			
Broad money M3	4.5	7.9	-5.1	6.5	-0.5	8.6	1.5	5.3			
Broad money M2	7.0	8.4	-6.6	3.8	0.4	10.0	1.8	2.3			
Money M1	7.3	8.1	-5.7	2.1	-0.5	19.3	-2.7	0.6			
Currency in circulation	-3.4	12.4	-8.4	4.7	-1.3	10.1	-8.5	9.5			
Deposits	5.7	7.2	-4.6	6.8	-0.4	8.4	2.9	4.8			
O/W: Transferable	11.3	6.7	-4.8	1.3	-0.2	22.4	-1.0	-1.8			
Nontransferable	6.6	8.7	-7.8	6.3	1.5	-3.0	9.5	5.0			
Foreign currency	-7.3	5.2	3.3	20.5	-4.5	2.1	0.4	20.5			

Source: BNR, Statistics Department

1. Money supply

a. Net foreign assets (NFA)

NFA continued its upward trend in Q4 2013 with an increase of 8.9% compared to 6.3% in the previous quarter and 18.6% compared to the same period of the year before. This expansion in NFA observed each quarter of 2013 is a result of more foreign inflows in 2013 after resumption of foreign aid. The proportion of BNR's NFA remained higher as it averaged around 84.2% in 2013 against 15.8% for commercial banks.

On quarterly basis, the share of commercial banks has been improving from 10.4% in Q2 2013 to 12.3% and 14.7% in Q3 and Q4 2013 respectively due to increase in banks foreign deposits abroad. Consequently, BNR's share deteriorated from 89.6% in Q2 2013 to 87.7% and 85.3% in Q3 and Q4 2013 respectively.

b. Net domestic assets (NDA)

Considering outstanding credit to private sector, globally, there has been a slowdown movement in credit to private sector in 2013 compared to 2012 as new authorized loans reduced in 2013 compared to 2012, amid increasing lending interest rates (17.3% on average in 2013 versus 16.8% in 2012).

In respect of outstanding loans at the end of different quarters of 2013, a slight improvement occurred again in Q3 with increase of 2.7% after a slowdown in Q2

(1.6%) and continued in Q4 2013 as the latter registered a high increase in new authorized loans.

In terms of loans to deposits ratio, there has been a minor progress as the ratio averaged 0.839 in Q4 2013 from 0.843 in the previous quarter while a big improvement has been recorded when comparing to Q4 2012 which registered 0.894. However during the period under review, loans to deposits ratio has been situated above the benchmark of 0.80 recommended by BNR.

With regard to the competitiveness on loans market, there were some minor progress in this Q4 2013 as Herfindahl index reached 0.141 on average from 0.145 in Q3, indicating that the market is not yet fully competitive despite significant improvements compared to the previous years.

Regarding new authorized loans, they intensely went up by 41.4% in Q4 2013 compared to the previous one, while they had also risen by 27.1% compared to Q4 2012. For the whole year 2013, new authorized loans declined by 5.3% compared to 2012 when a huge increase of 40.0% compared to the previous year was recorded.

However, the increase observed in Q4 2013 compared to previous one is a result of accommodative monetary policy stance adopted since June 2013 to increase the financing of the economy after economic activities' deceleration which had started in towards the end of 2012. The policy became more effective in Q4 2013 with a decline in lending rate and significant increase in new authorized loans.

Table 24: New cash loans authorized by 9 commercial banks, 3 Microfinance banks and BRD (FRW billion)

	2012				2013		•	•	% change	
ACTIVITY BRANCH	Q4	Tot	Q1	Q2	Q3	Q4	Tot	20 12/	Q4 12/	Q3 13/
								2013	Q4 13	Q4 13
Activities not classfied elsewhere	16.0	83.0	12.7	13.6	14.5	15.7	56.5	-31.9	-2.0	7.8
Agriculture, animal husbandary & fishing	4.0	10.6	1.7	2.4	1.9	2.8	8.8	-17	-29.9	46.4
Mining industries	0.0	0.0	0.0	0.0	0.2	0.0	0.2	-	-	-
Manufacturing industries	13.3	37	2.7	12.2	11.5	18.1	44.5	20.3	36.7	58
Energy and water	3.7	3.9	0.0	0.4	0	5.2	5.6	44.1	40.3	-
Public works and building industry	27.9	111.9	17.5	26	20.1	29.8	93.5	-16.5	7.0	48
Commerce, restaurant & hotels	40	203.1	49.8	57.8	47.8	62.2	217.6	7.2	55.6	30.1
Transport, warehousing & communications	4.3	30.4	7.5	7.4	5.3	9.3	29.5	-3.2	118.3	76.9
O.F.I,Insurances and other Non-financial services	1.7	4.6	3.9	0.7	0.5	0.9	6.0	29.7	-48.8	73.5
Services provided to the community	5.4	14.4	1.7	2.5	2.6	3.6	10.4	-28.1	-33.6	37.8
TOTAL OF NEW LOANS	116.2	498.9	97.6	122.9	104.4	147.6	472.5	-5.3	27.1	41.4

Source: Financial Stability Directorate

In terms of loans distribution by activity branch, the new loans authorized in terms of volume rose in all sectors in Q4 2013 compared to Q3 2013 except in Activity not Classified Elsewhere, Commerce, Restaurant and Hotel and Services provided to the community whose shares dropped to 10.6%, 42.2% and 2.4% respectively from 13.9%, 45.8% and 2.4%.

The three most funded sectors remained Commerce Restaurant and Hotel, Public Works and Buildings and Activities not classified elsewhere (dominated by individual loans such as salary advances) whose share in the total totalized 73.0% in Q4 2013 against 79.0% and 72.2% respectively recorded in Q3 2013 and Q4 2012.

Table25: Distribution of new loans by activity branch (in %)

			2012				2013			
ACTIVITY BRANCH	Q1	Q2	Q3	Q4	Tot	Q1	Q2	Q3	Q4	Tot
Activities not classfied elsewhere	15.2	19.5	17.9	13.8	16.6	13.0	11.0	13.9	10.6	12.0
Agriculture, animal husbandary & fishing	1.5	2.6	1.2	3.5	2.1	1.7	1.9	1.8	1.9	1.9
Mining industries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0
Manufacturing industries	6.4	3.0	9.0	11.4	7.4	2.8	9.9	11.0	12.3	9.4
Energy and water	0.1	0.1	0.0	3.2	8.0	0.0	0.3	0.0	3.5	1.2
Public works and building industry	24.1	23.9	18.1	24.0	22.4	17.9	21.2	19.3	20.2	19.8
Commerce, restaurant & hotels	43.2	42.7	41.9	34.4	40.7	51.0	47.0	45.8	42.2	46.1
Transport, warehousing & communications	7.3	4.9	8.1	3.7	6.1	7.7	6.0	5.0	6.3	6.2
O.F.I,Insurances and other Non-financial	0.4	0.7	1.2	1.4	0.9	4.0	0.6	0.5	0.6	1.3
Services provided to the community	1.8	2.7	2.6	4.6	2.9	1.8	2.0	2.5	2.4	2.2
TOTAL OF NEW LOANS	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Financial Stability Directorate

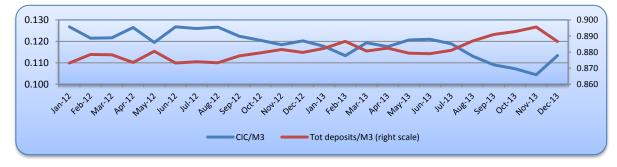
2. Money demand

a. Currency in circulation

The currency in circulation rose by 9.5% by end Q4 2013 compared to the previous one while it had also increased but at a slower pace by end Q4 2012. This upturn trend in currency in circulation by end Q4 of each year is normally due to its seasonal patterns. However, the higher rise in Q4 2013 compared to Q4 2012 was due to increase in government expenditures in the last quarter of 2013 than the same period in 2012 characterized by suspension and delay of budget and government projects supports.

With regard to the share of currency in circulation in M3, it also went up to 11.3% in Q4 2013 from 10.9% registered in the previous quarter due notably to its seasonal patterns as we said before, while it was 12.0% in Q4 2012. However, looking at the evolution of the ratio since 2012 like in the previous years, it has been declining while deposits ratio was kept increasing following the enduring efforts aiming at increasing financial inclusion.

Chart 9: Evolution of the ratio of currency in circulation and deposits



Source: Monetary Policy and Economic Analysis Department

b. Deposits

Total deposits increased by 4.8% by end Q4 2013, up from 2.9% previously recorded. They had also risen by 6.8% in Q4 2012. This increase was sustained in 2012 and 2013 except in Q1 2013 where it remained more or less stable and Q3 2012 where it decreased by 4.6%.

Considering the development by type of deposits, demand deposits decreased by 1.8% in Q4 2013 compared to end Q3, where demand deposits had also slightly dropped by 1% while decreasing also by 4.8% in Q4 2012. This slowdown movement in demand deposits allowed the improvement of time deposits and foreign currency deposits in Q4, Q3 2013 and Q4 2012 as well.

Time deposits increased by 5.0% in Q4 2013 lower than 9.5% and 6.3% respectively recorded in Q3 2013 and Q4 2012. Looking at the evolution of time deposits in 2013 and 2012 as well, it is related to the extent of improvement in new time deposits and sometimes to the level of deposit rates in the respective quarters. Time deposits of one year maturity has a great share in total deposits as it averaged around 48.6% in 2013 versus 46.7% recorded in 2012 but decreased to 37.5% in the last quarter 2013 from 55.3% in the previous one on profit of a rise in deposits of one month maturity to 22.5% from 14.1%

Table 26: New time deposits for the Banking system (FRW billion)

		20	12			201	13	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 month	20.5	12.9	12.3	4.3	6.5	9.1	11.7	20.5
3 months	8.1	15.7	6.6	10.0	8.0	12.2	13.1	11.1
6 months	7.8	14.3	8.1	15.0	11.0	15.0	9.4	10.4
12 months	30.1	46.6	26.2	21.8	21.2	62.3	45.9	34.1
2 years	0.0	0.0	0.2	1.4	1.3	9.8	3.0	15.1
5 years	0.0	0.8	0.8	0.0	0.0	0.0	0.0	0.0
Total	66.4	90.4	54.2	52.4	48.0	108.4	83.0	91.1

Source: BNR, Statistics Department

Foreign currency deposits registered a huge increase of 20.5% in Q4 2013 after a small rise in Q3, Q2 and a decline in the first one. Consequently, the share of demand deposits in total deposits declined to 41.6% in Q4 2013 from 44.4% previously recorded while time deposits remained almost steady at around 37.1%.

The level of competitiveness for deposits in banking industry as measured by the Herfindahl index remained stable at around 0.14 on average in Q4 2013 and Q3 2013 as well.

Considering developments in deposits by types of depositors, no remarkable change has been recorded in Q4 compared to Q3, except a minimal rise of nonfinancial corporation's share in total deposits and a small decline in households' share. The remaining sectors' share remained almost stable.

60 50 40 30 20 10 Jul-13 Oct-13 Mar-13 Apr-13 May-13 Jun-13 Aug-13 Sep-13 Other financial institutions ■ Social Security Funds Public enterprises ■ Other non financial corporations ■ Households and NPISH

Chart 10: deposits by institutional sectors (in %)

Source: BNR, Statistics Department

III.3 RESERVE MONEY

Reserve money went up again in Q4 2013 but at a higher pace than in the previous quarter. In fact, reserve money rose by 4.6% in Q4 versus 0.6% in Q3 mainly due to an increase in net foreign assets (+5.9%). Globally, reserve money was kept slightly below its respective monthly targets in 2013.

The expansion in BNR's NFA came from an increase of 21.5% in foreign inflows mainly in terms of budget support and government projects in Q4 2013 compared to the previous one. Consequently, increase in government deposits from that external assistance reduced markedly net credit to government by 83.6%. Furthermore, net credit to commercial banks declined by 28.6% following less intensive mop up operations in Q4 2013.

On the demand side, currency outside BNR expanded by 7.2% in Q4 2013 versus 5.3% recorded in the same period of the year before. This increase in currency outside BNR in the last quarter of each year is a normal trend from seasonal patterns. It was driven by increase in currency in circulation (+9.5%) while cash in vault dropped by 2.9% %.

In the meantime, commercial banks deposits remained almost unchanged while their share in reserve money rose on average to 35.9% in Q4 from 33.7% in Q3. Consequently, the share of currency outside BNR dropped to 63.6% in Q4 compared to 65.2% in Q3.

Regarding the M3 multiplier, its quarterly average slightly moved up to 4.9 in Q4 2013 versus 4.7 in Q3 2013. In fact, on average currency ratio declined to 0.146 from 0.156 while excess reserve ratio slightly went up to 0.025 from 0.023 and reserve

requirement ratio remained constant. As a result, only currency ratio decline influenced M3 multiplier to slightly rise in Q4 2013.

Table 27: Reserve money developments (FRW billion)

								% c	hange	
	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Sep 12/ Dec12	Sep 13/ Dec 13	Dec 11/ Dec 12	Dec 12/ Dec 13
Net foreign assets	372.2	457.1	366.7	575.7	599.2	634.3	22.8	5.9	-18.9	38.8
Net domestic assets	-197.9	-267.8	-174.6	-373.1	-395.4	-421.4	-35.3	-6.6	33.5	-57.4
Domestic credit	-152.4	-218.7	-130.7	-319.4	-331.5	-339.6	-43.5	-2.4	37.5	-55.3
Government(net)	-132.4	-165.4	-118.8	-234.6	-279.2	-303.7	-24.9	-8.8	36.8	-83.6
Nongovernment credit	-17.9	-51.0	-9.1	-81.8	-47.6	-31.2	-185.1	34.5	41.7	38.9
Commercial banks	-25.2	-58.5	-16.7	-89.9	-56.1	-40.6	-131.8	-28.6	38.4	-31.6
Other items net	-45.5	-49.1	-43.9	-53.7	-63.9	-81.8	-7.8	-27.9	6.2	-66.7
Reserve money	174.4	189.3	192.1	202.5	203.8	213.2	8.6	4.6	17.2	12.6
Currency	122.8	129.3	125.8	137.7	131.4	140.9	5.3	7.2	9.6	9.0
Currency in circulation	102.2	107.0	105.6	116.3	106.4	116.6	4.7	9.5	4.1	9.0
Currency held in banks	20.6	22.3	20.2	21.4	25.0	24.3	8.2	-2.9	46.7	9.1
Commercial banks	49.8	58.2	64.3	63.2	70.8	71.3	16.9	0.7	38.9	22.5
Other nonbank deposits	1.8	1.8	2.1	1.7	1.5	1.0	4.2	-33.4	6.2	-44.6

Source: BNR, Statistics Department

III.4 BANKING SYSTEM LIQUIDITY CONDITIONS AND OUTLOOK

Banking system liquidity conditions were comfortable during the fourth quarter of 2013. By end December 2013, banks most liquid assets soared slightly to FRW 228.9 billion from FRW 217.5 billion by end September 2013, which is an increase of 5%. That sluggish increase was caused mainly by increase of banks' stake in government securities, and cash in vault was also relatively high. However, outstanding repos were declining over the period as the central bank relaxed mopping operations to further enhance the financing of the economy. Therefore, excess reserves dropped especially in December 2013 as banks eyed increasing credit to the private sector.

Table 28: Most liquid assets of commercial banks (FRW billion)

	2012					2	013				
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
T-bills	55.5	76.5	83.1	74.2	103	108	124.4	118.7	133.7	145.5	156.2
Repo	52.5	17.1	25.4	54	90.2	41.5	54.5	53.5	34.5	33.5	29.5
Ex. reserves	14.8	18.8	13.0	15.6	17.4	18.8	20.2	20.3	19.4	27.4	19.0
Cash in vault	22.3	20.2	22.7	22.3	21.4	23.8	21.7	25.0	22.5	20.0	24.3
Total	145	132.5	144.2	166.1	232	192.1	220.8	217.5	210.2	226.4	228.9

Source: Monetary Policy and Economic Analysis Department

Government fiscal operations played a significant role in the robustness of banking system liquidity by injecting FRW 30.2 billion during the fourth quarter of 2013 against 9.9 billion injected during the third one.

24.1 19.4 17.3 16.4 13.0 12.0 7.4 6.5 Nov-13 Oct-13 Dec-13 Mar-13 Apr-13 Jun-13 Jul-13 Aug-13 -6.5 -9.6

Chart 11: Government liquidity net injection (in FRW billion)

Source: Monetary Policy and Economic Analysis Department

III.5 INTEREST RATES DEVELOPMENTS

The short-term interest rates during the fourth quarter have been declining on account of current monetary policy stance and sound liquidity conditions of banking system. Tbills, repo and interbank interest rates fell respectively to 5.62%, 3.99% and 5.59% in December 2013 from respectively 7.14%, 5.45% and 7.00% in September 2013 from respectively 10.81%, 6.68% and 9.58% in June 2013.

Table 29: Interest rates developments (in %)

	2012						201	.3					
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
BNR Policy Rates													
Key Repo Rate	7.50	7.50	7.50	7.50	7.50	7.50	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Discount Rate	11.50	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Money Market Rates													
Repo rate	7.46	7.44	7.36	7.00	7.23	7.08	6.68	6.40	5.60	5.45	5.00	4.42	3.99
Standing Dep. Facility	5.50	5.50	5.50	5.50	5.50	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Standing Lend. Facility	9.50	9.50	9.50	9.50	9.50	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Treasury Bills Rate	12.39	12.36	12.20	12.13	12.03	11.98	10.81	9.74	8.59	7.14	6.77	6.06	5.62
Commercial Banks Rat	es												
Interbank Rate	11.12	11.11	10.40	10.03	10.86	11.11	9.58	9.60	7.55	7.00	6.70	6.09	5.59
Deposit Rate	10.04	11.80	10.32	10.38	10.67	11.56	10.61	8.53	10.46	8.98	9.52	8.54	8.58
Lending Rate	16.50	17.09	17.14	17.17	17.27	17.56	17.65	17.19	17.47	17.82	17.35	17.19	16.90

Source: BNR, Statistics Department

Regarding market rates, average deposit interest rate has been declining since in the second half of the year recording the ups and downs in line with commercial banks' need of raising money to finance their investment portfolio. Lending interest rate recorded downward trend over the quarter under review and reached 16.90% in December 2013 from 17.82% in September 2013. This decline was eased by the relative eased cost of funds and non-performing loans ratio which declined to 7.0% by end December 2013 from 7.2% by end September 2013.

IV. EXCHANGE RATE AND FOREIGN EXCHANGE MARKET DEVELOPMENTS

IV.1 Exchange Rate Developments

BNR kept the FRW exchange rate fundamentally market driven, while continuing to intervene on the domestic foreign exchange market by selling foreign exchange to banks to smoothen the FRW exchange rate volatility. As a result, the Rwandan franc has been relatively stable against the major international currencies during the fourth quarter 2013. For the whole year, it depreciated by 5.8% against USD trading on average between FRW 629.44 in the fourth quarter 2012 and 666.12 in the fourth quarter 2013 per one USD. However, this depreciation recorded against USD in the fourth quarter 2012 is already higher compared with total depreciation of 4.4% over the fourth quarter 2012. It was due to the higher-than expected increase in forex demand to finance imports of goods.

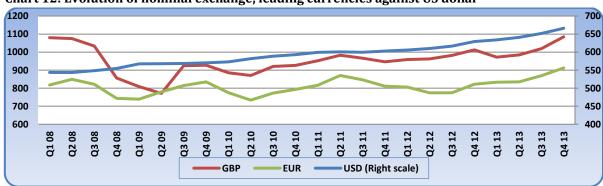
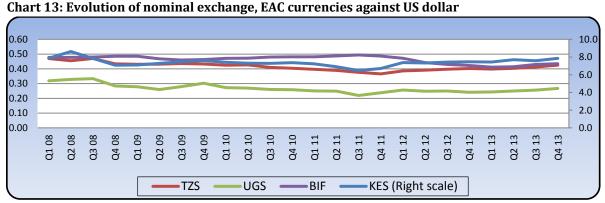


Chart 12: Evolution of nominal exchange, leading currencies against US dollar

Source: BNR, Monetary Policy and Economic Analysis Department

The Rwandan franc also edged down by 7.1% against GBP and depreciated by 10.9% versus the EURO as they straightened on international foreign exchange market. Concerning the East African region, FRW depreciated against all regional currencies which have been appreciating against the USD. FRW depreciated by 5.3% versus the Kenyan shilling, 5.6% against the Tanzanian shilling, 10.8% versus Ugandan shilling and 2.9% against the Burundian franc.



Source: BNR, Monetary Policy and Economic Analysis Department

IV.2 Foreign Exchange Markets

There have been a number of developments in the domestic foreign exchange market. The Government of Rwanda issued an international bond amounting to USD 400 million in April 2013 and the budget support increased by 63%, that is, from USD 282 million in 2012 to USD 461 million in 2013. Exports earnings also increased by 18.7% in 2013 even though outflows to finance imports continued growing at a rate of 2.2% during the year 2013 in comparison with the same period of 2012.

Uncertainties in the global economy have been the main factor of reducing forex resources in the banking system over the last years, especially donor inflows. In the context of increasing demand for imports to support the dynamic economic activities, pressures on forex market have been the key challenge for the central bank to continue sustaining exchange rate stability.

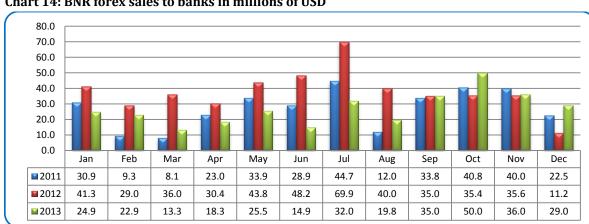


Chart 14: BNR forex sales to banks in millions of USD

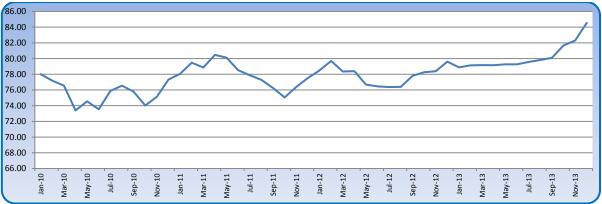
Source: BNR, Financial Markets Department

Despite, higher demand for forex, BNR managed to keep external stability of local currency, though its forex sales to commercial banks declined by 29.4% from USD 455.51 million in 2012 to USD 321.53 million in 2013.

IV.4 Real effective exchange rate (REER)

The Real Effective Exchange Rate (REER) depreciated by 2.7% in December 2013 mainly attributed to the depreciation of the nominal value of FRW against currencies of major trading partners as well as the inflation differential with those countries, especially in the regional countries. In EAC sub region, Rwanda's inflation stood at 3.7% and maintains a lower level than in most of regional trade partners. In December 2013, inflation was 6.7% in Uganda, the first trading partner in EAC sub region with 14% of total trade shares. It was 7.2%, 5.6% and 9.0% respectively in Kenya, Tanzania and Burundi.

Chart 15: Real effective exchange rate with ten major trading partner countries, REER index



Source: BNR, Monetary Policy and Economic Analysis Department

The nominal value of the FRW depreciated against major partners' currencies. It depreciated by 0.9% against UGS the first trading partner in sub region. It depreciated also by 0.6%, 0.8% and 0.5% against the Kenyan shilling, Tanzanian shilling and Burundian franc, respectively.

APPENDIX
APPENDIX

TABLE I.1. CENTRAL BANK SURVEY

(In million RWF)																								
	January-12	February-12	March-12	April-12	May-12	June-12	July-12	August-12	Sept-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Net foreign assets	525360.81	506849.59	469996.44	438437.05	390161.71	451834.63	398090.68	375445.76	372201.65	393638.66	398408.84	457052.33	386387.45	357858.28	366672.07	373858.07	546653.94	575650.39	580874.57	578859.67	599184.73	607394.49	600553.22	634343.43
Foreign assets	596708.08	581502.87	545627.53	514106.35	464420.82	526328.13	472890.47	450679.43	448992.55	470639.29	476949.09	535488.36	465225.03	436486.81	443569.33	451743.98	623608.82	653004.13	659265.36	657405.74	680750.46	691308.92	682901.76	716977.13
Foreign liabilities	71347.27	74653.28	75631.09	75669.30	74259.11	74493.50	74799.79	75233.67	76790.90	77000.63	78540.25	78436.03	78837.58	78628.53	76897.26	77885.91	76954.89	77353.75	78390.79	78546.07	81565.73	83914.43	82348.54	82633.70
Net domestic assets	-362902.01	-344754.19	-325029.08	-266805.11	-222312.64	-275147.98	-218356.46	-196942.07	-197915.30	-216554.58	-222045.71	-267771.73	-202119.10	-174710.72	-174562.89	-185487.40	-353977.24	-373139.86	-374451.55	-372873.48	-395433.28	-406357.25	-397202.12	-421378.40
Domestic credit	-319482.01	-300814.00	-283543.69	-227088.70	-185632.51	-232288.57	-180069.67	-159135.15	-152381.19	-166652.38	-177734.86	-218681.09	-157378.69	-130837.26	-130673.92	-141867.49	-309561.46	-319447.86	-315914.13	-316091.25	-331486.92	-335107.55	-324676.73	-339567.26
Government(net)	-237783.79	-187506.76	-150861.78	-122275.67	-70632.91	-115289.59	-134199.05	-115343.36	-132362.01	-146912.14	-139899.63	-164909.28	-142748.51	-108585.11	-118849.41	-121421.44	-260849.59	-234605.90	-278091.61	-263606.20	-279153.18	-297206.21	-287588.15	-303661.88
Claims	38728.37	38728.46	38728.46	63317.01	89660.61	38650.43	38597.55	54077.87	41312.90	38597.55	38597.55	38597.59	38597.55	39264.50	38597.55	38572.81	38572.81	38572.81	38572.81	38572.81	38572.81	38573.10	38572.81	38572.80
O/W: overdraft	0.00	0.00	0.00	24588.55	50823.03	0.00	0.00	15473.12	2715.35	0.00	0.00	0.00	0.00	666.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits	276512.16	226235.22	189590.24	185592.68	160293.52	153940.02	172796.60	169421.23	173674.91	185509.69	178497.18	203506.87	181346.06	147849.61	157446.96	159994.25	299422.40	273178.71	316664.42	302179.01	317725.99	335779.31	326160.96	342234.68
Treasury	44407.55	35563.48	5784.61	4018.66	3868.30	9649.69	24301.77	3857.54	4334.81	19887.75	25894.93	46137.33	29095.66	4276.34	10021.50	13649.07	8281.03	133876.90	172383.67	160251.16	182452.27	168389.87	176781.75	190616.48
Line ministries	232104.61	190671.74	183805.63	181574.02	156425.22	144290.33	148494.83	165563.69	169340.10	165621.94	152602.25	157369.54	152250.40	143573.27	147425.46	146345.18	291141.37	139301.81	144280.75	141927.85	135273.72	167389.44	149379.21	151618.20
Autonomous agencies	-1228.68	-1564.11	-1578.11	-1578.11	-2218.20	-2200.00	-2144.12	-2176.10	-2113.44	-2130.65	-2258.91	-2722.59	-2755.69	-2755.32	-2755.32	-2991.08	-2993.84	-3019.05	-4657.07	-4714.64	-4714.64	-4694.70	-4729.50	-4729.50
Nongovernment credit	-80469.54	-111743.13	-131103.80	-103234.92	-112781.40	-114798.98	-43726.50	-41615.69	-17905.74	-17609.59	-35576.32	-51049.22	-11874.49	-19496.83	-9069.19	-17454.97	-45718.03	-81822.91	-33165.45	-47770.41	-47619.10	-33206.64	-32359.08	-31175.88
Private	5579.55	5562.49	5539.56	5566.66	5511.80	5489.65	5506.84	5670.08	5711.49	5911.10	5862.56	5893.58	6085.41	6076.13	6151.22	6154.91	6567.12	6762.56	6795.23	6945.32	7204.77	7417.78	7444.75	8230.26
Public enterprises	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other financial institutions	1811.38	1785.60	1755.63	1727.58	1699.42	1671.14	1642.75	1614.24	1614.24	1558.89	1532.06	1532.06	1478.07	1450.91	1450.91	1396.24	1368.73	1341.11	1313.38	1313.38	1265.12	1240.84	1217.18	1193.42
Commercial banks (net)	-87860.47	-119091.22	-138398.99	-110529.16	-119992.62	-121959.77	-50876.09	-48900.01	-25231.47	-25079.58	-42970.94	-58474.86	-19437.97	-27023.87	-16671.32	-25006.12	-53653.88	-89926.58	-41274.06	-56029.11	-56088.99	-41865.26	-41021.01	-40599.56
O/w Refinancing Facility	600.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other items net	-43420.00	-43940.19	-41485.39	-39716.41	-36680.13	-42859.41	-38286.79	-37806.92	-45534.11	-49902.20	-44310.85	-49090.64	-44740.41	-43873.46	-43888.97	-43619.91	-44415.78	-53692.00	-58537.42	-56782.23	-63946.36	-71249.70	-72525.39	-81811.14
Reserve money	162419.73	162093.38	144967.13	171669.66	167924.46	176722.07	179809.57	178579.08	174361.70	177159.47	176400.86	189319.53	184307.10	183186.30	192147.89	188409.40	192422.42	202510.36	206457.25	206020.38	203785.57	201071.30	203684.99	213227.98
Currency	112884.04	114770.20	115563.63	124432.78	123457.97	129876.56	130238.37	128653.17	122812.09	121549.50	121410.07	129267.13	123002.27	123215.36	125826.28	128384.81	129933.87	137666.27	137476.52	132997.72	131440.46	127456.15	124508.70	140888.23
Currency in circulation	96303.48	96635.63	99252.81	105133.57	103355.30	111570.98	108639.53	106708.52	102234.32	99315.13	100226.33	107012.13	102160.36	100488.04	105630.35	105673.17	107598.30	116300.90	113660.29	111274.88	106437.44	104927.55	104490.05	116600.96
Currency held in banks	16580.56	18134.57	16310.82	19299.21	20102.67	18305.58	21598.84	21944.65	20577.78	22234.37	21183.74	22255.00	20841.92	22727.32	20195.93	22711.64	22335.57	21365.37	23816.23	21722.84	25003.02	22528.60	20018.65	24287.27
Commercial banks deposits	47660.00	45712.16	28278.74	44825.22	43213.23	45729.11	48370.90	49044.20	49792.07	54717.85	53579.32	58221.63	60259.81	58557.64	64251.34	58009.42	61266.64	63157.22	67844.76	68944.36	70822.02	72388.16	77872.18	71325.89
Other nonbank deposits	1875.69	1611.02	1124.76	2411.66	1253.26	1116.40	1200.30	881.71	1757.54	892.12	1411.47	1830.77	1045.02	1413.30	2070.27	2015.17	1221.91	1686.87	1135.97	4078.30	1523.09	1226.99	1304.11	1013.86

TABLE I.2. OTHER DEPOSITORY INSTITUTIONS SURVEY

(BK, I&M BANK, BPR-SA, GT BANK, ECOBANK, ACCESS BANK, COGEBANQUE, UOMB, KCB,CSS*, UNGUKA**, AGASEKE**, EQUITY BANK)

(in RWF million)

	January-12	February-12	March-12	April-12	May-12	June-12	July-12	August-12	Sept-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-12	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Net foreign assets	98982.85	99361.02	108626.53	105719.68	100014.11	64657.26	111681.54	86920.23	96592.10	88095.84	97416.01	86974.64	101936.42	113293.16	108900.02	94457.67	79421.94	67125.32	91824.82	90369.39	84282.75	79772.40	85956.70	109642.22
Foreign assets	145056.74	145448.20	151807.36	148843.97	145842.68	109488.11	157517.92	140773.07	148585.73	138915.30	165524.32	149936.10	165586.11	177205.46	175097.66	163996.79	157478.78	146120.75	171001.59	176603.09	178756.60	175432.22	182667.17	206097.42
Foreign liabilities	46073.89	46087.18	43180.83	43124.29	45828.57	44830.85	45836.38	53852.83	51993.63	50819.45	68108.31	62961.46	63649.69	63912.30	66197.64	69539.12	78056.84	78995.42	79176.77	86233.71	94473.85	95659.82	96710.47	96455.20
Reserves	64240.56	63846.73	44589.56	64124.43	63315.90	64034.69	69969.74	70988.85	70369.85	76952.22	74763.06	80476.63	81101.73	81284.96	84447.27	80721.06	83602.21	84522.59	91660.99	90667.20	95825.04	94916.76	97890.83	95613.16
NBR deposits	47660.00	45712.16	28278.74	44825.22	43213.23	45729.11	48370.90	49044.20	49792.07	54717.85	53579.32	58221.63	60259.81	58557.64	64251.34	58009.42	61266.64	63157.22	67844.76	68944.36	70822.02	72388.16	77872.18	71325.89
Required reserves	35852.28	37141.85	37439.38	39453.21	39961.22	45484.78	43328.37	42698.97	42203.19	42473.56	41495.02	43431.16	43824.96	43974.27	45410.83	45023.25	45624.19	45752.26	49091.18	48755.56	50473.22	50727.86	50446.93	52312.36
Excess reserves	11807.72	8570.31	-9160.64	5372.01	3252.01	244.33	5042.53	6345.23	7588.88	12244.29	12084.30	14790.47	16434.85	14583.37	18840.51	12986.17	15642.45	17404.96	18753.58	20188.80	20348.80	21660.30	27425.25	19013.53
Billets et pièces	16580.56	18134.57	16310.82	19299.21	20102.67	18305.58	21598.84	21944.65	20577.78	22234.37	21183.74	22255.00	20841.92	22727.32	20195.93	22711.64	22335.57	21365.37	23816.23	21722.84	25003.02	22528.60	20018.65	24287.27
Net Credit from NBR (rediscount: - liability)	87860.47	119091.22	138398.99	110529.16	119992.62	121959.77	50876.09	48900.01	25231.47	25079.58	42970.94	58474.86	19437.97	27023.87	16671.32	25006.12	53653.88	89926.58	41274.06	56029.11	56088.99	41865.26	41021.01	40599.56
Credit from NBR	988.86	1175.29	495.47	391.11	616.10	450.05	372.30	587.43	529.68	440.92	386.05	332.16	562.03	476.13	428.68	393.88	346.12	273.42	225.94	470.89	411.01	335.46	191.54	0.00
Credit to NBR	88849.33	120266.51	138894.46	110920.27	120608.72	122409.82	51248.39	49487.44	25761.15	25520.50	43356.99	58807.02	20000.00	27500.00	17100.00		54000.00	90200.00	41500.00	56500.00	56500.00	42200.72	41212.55	40599.56
Domestic credit	556198.76	561449.01	563919.61	584287.12	611214.61	660909.71	665138.12	677761.93	693015.28	692271.36	694639.82	708781.86	731558.76	734744.94	741062.32	763545.48	749650.17	780513.18	798026.56	817529.69	816161.97	840006.84	865203.16	866104.49
Government (net)	41158.03	29945.33	12376.74	16546.13	26433.12	63264.77	45784.34	36974.61	31379.17	31610.91	23480.43	30666.48	46674.76	44994.71	40904.60	53905.95	46825.41	70612.16	79607.85	90549.26	86971.29	99332.22	113168.27	116297.90
Credit	78143.03	69444.39	56910.12	55985.85	69311.98	104248.95	86098.36	75972.43	75619.93	69389.55	61107.01	67339.75	83985.57	80796.00	87757.96	93392.79	84194.60	111746.58	115973.85	128730.01	127055.53	136998.47	152071.78	155155.19
Deposits	36984.99	39499.07	44533.39	39439.72	42878.86	40984.18	40314.03	38997.82	44240.77	37778.64	37626.59	36673.27	37310.81	35801.29	46853.36	39486.83	37369.19	41134.42	36365.99	38180.75	40084.24	37666.25	38903.51	38857.30
O/w Gvt long term deposit facility	20681.01	21582.48	21582.48	22582.48	22352.12	23352.12	22352.12	22352.12	22352.12	23352.12	24352.12	25352.12	22352.12	22352.12	22352.12	22352.12	22352.12	22352.12	22352.12	22352.12	22352.12	22352.12	22352.12	23352.12
Credit to the Economy	511315.97	533531.54	553671.25	569812.39	589306.30	601569.76	623353.78	645787.32	668103.12	666707.44	676126.40	677586.69	684884.00	689750.23	700157.72	709639.52	702824.77	709901.03	718418.71	726980.43	729190.68	740674.62	752034.89	749806.60
Public enterprises	2861.54	2083.63	2107.86	2201.52	3246.44	2576.36	2805.42	2864.36	5038.61	5363.39	4594.82	2468.55	2251.85	2321.61	2337.09	874.81	1045.33	998.09	964.53	777.38	1034.86	1079.77	1187.40	1253.33
Private sector	508454.43	531447.91	551563.39	567610.87	586059.86	598993.40	620548.36	642922.97	663064.50	661344.05	671531.58	675118.13	682632.15	687428.62	697820.63	708764.72	701779.44	708902.93	717454.18	726203.05	728155.82	739594.85	750847.49	748553.27
Other items net (Assets: +)	-143888.81	-143882.45	-140793.23	-141275.01	-134256.66	-142710.11	-147109.59	-147399.90	-149042.87	-154479.86	-159693.87	-163154.64	-169362.14	-171418.87	-173652.77	-172401.65	-183420.06	-178772.71	-181401.68	-186096.82	-184251.97	-184346.09	-194987.48	-201388.45
Deposits	663393.83	699865.52	714741.46	723385.39	760280.57	768851.33	750555.89	737171.12	736165.82	727919.14	750095.96	771553.35	764672.74	784928.05	777428.16	791328.68	782908.14	843314.97	841384.75	868498.57	868106.77	872215.17	895084.23	910570.99
Private	571739.22	603338.84	616596.97	620649.11	638385.57	645680.74	626662.37	622666.05	631007.40	617942.07	642865.91	658711.26	637699.35	659632.36	662696.58	656554.75	672584.31	723412.73	730097.27	732878.54	730673.69	718807.13	740218.51	751049.15
Public (nongovernment)	91654.61	96526.68	98144.49	102736.28	121895.00	123170.59	123893.52	114505.07	105158.42	109977.07	107230.05	112842.09	126973.40	125295.70	114731.58	134773.92	110323.83	119902.25	111287.48	135620.03	137433.08	153408.04	154865.72	159521.84

* Included since december 2009

**Included since since September 2011 Source: BNR, Statistics Department

TABLE I. 3. MONETARY SURVEY

(BNR,BK, BCR, BPR, FINA BANK, ECOBANK, ACCESS BANK, COGEBANQUE, BHR, UOMB, K.C.B, CCP)

(In million Rwf)

TABLE I.3. MONETARY SURVEY

(in million FRW)

(in million FRW)																								
	January-12	February-12	March-12	April-12	May-12	June-12	July-12	August-12	Sept-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Net foreign assets	624343.67	606210.61	578622.97	544156.73	490175.82	516491.89	509772.21	462366.00	468793.75	481734.51	495824.85	544026.97	488323.87	471151.44	475572.09	468315.74	626075.88	642775.71	672699.39	669229.05	683467.48	687166.88	686509.93	743985.65
Net domestic assets	137268.40	191903.58	236496.29	286736.16	374637.92	365011.40	350548.16	382319.97	371288.58	346316.49	355871.33	336330.56	379515.50	415639.22	409517.98	430662.54	265906.75	318527.20	283447.40	314588.50	292565.71	291168.76	314034.58	283937.20
Domestic credit	324577.22	379726.23	418774.91	467727.58	545574.72	550580.91	535944.54	567526.79	565865.56	550698.56	559875.90	548575.63	593618.04	630931.55	627059.72	646684.11	493742.59	550991.90	523386.49	557467.55	540764.04	546764.55	581547.44	567136.79
Government (net)	-196625.76	-157561.43	-138485.04	-105729.54	-44199.79	-52024.82	-88414.71	-78368.75	-100982.84	-115301.23	-116419.20	-134242.80	-96073.75	-63590.40	-77944.81	-67515.49	-214024.19	-163993.74	-198483.76	-173056.94	-192181.89	-197873.99	-174419.88	-187363.98
Autonomous Agences	-1228.68	-1564.11	-1578.11	-1578.11	-2218.20	-2200.00	-2144.12	-2176.10	-2113.44	-2130.65	-2258.91	-2722.59	-2755.69	-2755.32	-2755.32	-2991.08	-2993.84	-3019.05	-4657.07	-4714.64	-4714.64	-4694.70	-4729.50	-4729.50
Public enterprises	2861.54	2083.63	2107.86	2201.52	3246.44	2576.36	2805.42	2864.36	5038.61	5363.39	4594.82	3329.84	2251.85	2321.61	2337.09	874.81	1045.33	998.09	964.53	777.38	1034.86	1079.77	1187.40	1253.33
Private sector	519570.11	536768.14	556730.20	572833.71	588746.27	602229.38	623697.95	645207.29	663923.23	662767.04	673959.20	682211.18	690195.63	694955.66	705422.76	716315.87	709715.29	717006.60	725562.79	734461.75	736625.71	748253.47	759509.42	757976.95
Other items net (Assets: +)	-187308.81	-187822.65	-182278.62	-180991.42	-170936.80	-185569.51	-185396.38	-185206.83	-194576.98	-204382.06	-204004.58	-212245.07	-214102.54	-215292.34	-217541.74	-216021.56	-227835.84	-232464.71	-239939.10	-242879.05	-248198.33	-255595.79	-267512.86	-283199.59
Broad money (M3)	761572.99	798112.17	815119.03	830930.61	864889.13	881578.65	860395.72	844761.35	840157.68	828126.39	851733.90	880396.47	867878.12	886829.40	885128.78	899017.01	891728.35	961302.74	956181.01	983851.75	976067.31	978369.71	1000878.39	1028185.81
Broad money (M2)	635602.34	671767.11	689273.41	708465.41	721584.22	746988.67	723892.91	706358.10	703524.78	695328.05	701255.10	717755.49	719202.20	726051.56	727884.29	748508.07	742389.90	800687.00	795464.26	820806.34	814885.67	819220.69	829183.77	834024.82
Narrow money (M1)	373553.08	393910.19	409956.11	426086.87	416480.61	444051.20	424299.31	419622.42	417541.15	407510.57	406426.88	423806.17	419845.60	420440.29	423815.15	451820.84	435418.48	506343.10	500400.16	501519.95	492457.44	476748.92	502201.78	495531.03
Currency in circulation	96303.48	96635.63	99252.81	105133.57	103355.30	111570.98	108639.53	106708.52	102234.32	99315.13	100226.33	107012.13	102160.36	100488.04	105630.35	105673.17	107598.30	116300.90	113660.29	111274.88	106437.44	104927.55	104490.05	116600.96
Deposits	665269.52	701476.54	715866.22	725797.05	761533.83	770007.67	751756.19	738052.83	737923.36	728811.26	751507.57	773384.33	765717.76	786341.35	779498.43	793343.85	784130.05	845001.84	842520.72	872576.87	869629.86	873442.16	896388.34	911584.85
of which: Transferable deposits in Rfw	277249.61	297274.57	310703.30	320953.30	313125.30	332480.22	315659.78	312913.90	315306.84	308195.44	306200.54	316794.03	317685.24	319952.24	318184.81	346147.68	327820.18	390042.20	386739.87	390245.07	386020.00	371821.38	397711.73	378930.07
Nontransferable deposits Rfw	262049.26	277856.92	279317.30	282378.54	305103.62	302937.47	299593.60	286735.68	285983.63	287817.48	294828.22	293949.33	299356.61	305611.27	304069.13	296687.23	306971.43	294343.90	295064.10	319286.39	322428.23	342471.77	326981.99	338493.79
Foreign currency deposits	125970.65	126345.06	125845.62	122465.21	143304.91	134589.98	136502.82	138403.25	136632.90	132798.34	150478.81	162640.98	148675.92	160777.84	157244.49	150508.94	149338.45	160615.74	160716.75	163045.41	161181.64	159149.02	171694.62	194160.99

Table I. 4: QUARTERLY EVOLUTION OF THE INTEREST RATE

CATEGORIES						2	012							2013										
	January-12	February-12	March-12	April-12	May-12	June-12	July-12	August-12	Sept-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	March-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-1
Deposit rate	7.40	8.25	8.20	8.09	9.92	7.91	8.85	8.64	8.46	9.24	11.15	10.04	11.80	10.32	10.38	10.67	11.55	10.61	8.53	10.46	8.98	9.19	8.03	8.9
Lending rate	16.95	16.27	16.30	16.87	16.72	16.82	16.52	17.08	17.14	16.61	16.65	16.49	17.09	17.14	17.17	17.27	17.56	17.65	17.19	17.47	17.82	17.35	17.19	16.
Money market rate																								
* -Mop-up		-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-		-			
-Injection		-	-	-	_	-		-	_	_	-	-	-	-	-	-	-	-	_	_	-	-	-	
REPO Rate	6.44	6.01	6.90	6.914	6.369	7.43	7.37	7.34	7.45	7.30	7.50	7.46	7.44	7.36	7.00	7.23	7.08	6.68	6.40	5.60	5.45	5.00	4.42	3.9
Standing Deposit Facility Rate										5.50	5.50	5.50	5.50	5.50	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.0
Standing Lending Facility Rate										9.50	9.50	9.50	9.50	9.50	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.0
Discount rate	11.00	11.00	11.00	11	11.5	11.5	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.00	11.00	11.00	11.00	11.00	11.0
Interbank Market Rate	7.45	6.86	7.65	8	8.597	8.95	9.09	9.52	10.82	10.88	11.90	11.12	11.11	10.40	10.03	10.86	10.31	9.58	9.60	7.55	7.00	6.70	6.092	5.5
Weight average rate on T-bill market :	7.60	7.61	7.73	7.852	8.341	9.306	9.85	11.12	12.28	12.07	12.38	12.39	12.36	12.05	12.17	12.03	11.98	10.81	9.74	8.59	7.14	6.77	6.06	5.6
28 days	7.14	7.15	7.42	7.484	7.91	8.813	9.39	10.62	11.54	11.86	11.80	11.80	12.10	11.58	11.00	11.16	10.99	10.00	8.95	7.83	6.83	6.18	5.53	4.9
91 days	7.26	7.62	7.62	7.623	8.134	9.63	10.15	10.17	12.10	12.37	12.53	12.60	12.55	12.31	12.14	12.35	11.96	10.70	9.56	8.35	6.89	6.48	5.86	5.3
182 days	7.66	7.45	7.93	7.923	8.336	9.414	-	10.55	12.01	12.48	12.74	12.83	12.82	12.69	12.57	12.82	12.43	11.34	10.00	8.86	7.34	6.74	6.23	5.9
364 days	8.38	8.02	7.78	8.45	8.858	9.133		11.65	12.70	-	-	-	-	-	12.80	13.00	12.69	11.65	10.69	9.35	7.79	7.55	7.02	6.4
T-Bonds market																								
Tbond 2 yrs		-	-	-					-				-	-					-				_	
Tbond 3 yrs		_			_	-		-				-	-	_	-		_				-	_		
Tbond 5 yrs		-	-	-	-	-	-	-	-	-	_	-	-	-	-		_	-		_	-	_		
3 to 12 months BNR liquidity facility		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-	-	-	-	-	-	
Key Repo Rate	7.00	7.00	7.00	7.00	7.5	7.5	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.00	7.00	7.00	7.00	7.00	7.00	7.0
Reverse Repo		-		-					-				-						-		-			

* replaced by Repo since september 2008

TABLE I.5. AVERAGE FOREIGN EXCHANGE RATES FOR MAJOR FOREIGN CURRENCIES (End of period)

CURRENCIES	1USD	1GBP	1JPY	1DTS	1EURO	1KES	1TZS	1UGS	1ZAR	1BIF	1CMD	1CFA
PERIOD	1030	TODI	131 1	1013	ILUKU	TRES	1123	1003	IZAN	IDII	TCIVID	ICIA
-												
2006	548.65	1075.69	4.62	824.71	721.59	7.92	0.43	0.32	78.21	0.55	548.65	1.10
2007 2008	544.22 558.90	1088.33 810.18	4.82 6.19	859.04 865.07	800.22 792.01	8.56 7.20	0.48	0.32	80.03 58.89	0.48	544.22 558.90	1.22 1.21
2008	571.24	905.53	6.19	892.27	818.41	7.55	0.43	0.29	77.35	0.49	571.24	1.21
2008	F 40 00	4000 54		0/14	204.40	7.40		0.00	74.04	0.40	F 40 00	4.00
January February	542.92 544.23	1082.54 1078.27	5.08 5.11	864.14 872.16	804.40 821.40	7.43 8.04	0.47 0.47	0.32	74.94 72.37	0.48 0.48	542.92 544.23	1.23 1.25
March	544.10	1079.72	5.22	876.71	827.03	8.15	0.47	0.32	70.47	0.48	544.35	1.26
April	543.60	1073.23	5.22	883.64	846.66	8.73	0.45	0.32	71.81	0.48	543.60	1.29
May June	542.85 543.60	1072.56 1079.92	5.16 5.11	881.26 886.03	844.62 856.01	8.75 8.40	0.45 0.46	0.33	71.05 68.59	0.48 0.48	542.85 543.60	1.29 1.30
July	545.67	1080.32	5.06	884.23	850.42	8.10	0.40	0.33	73.84	0.48	545.67	1.30
August	548.80	1007.11	5.03	862.66	810.75	7.97	0.47	0.34	71.13	0.48	548.80	1.24
September October	550.88 552.19	1013.62 910.45	5.23 5.60	865.31 830.18	803.51 721.71	7.47 6.94	0.47	0.33	67.47 55.89	0.48 0.48	550.88 552.19	1.22 1.10
November	553.54	848.80	5.80	827.06	716.78	7.11	0.43	0.28	55.58	0.48	553.54	1.10
December	558.90	810.18	6.19	865.07	792.01	7.20	0.43	0.29	58.89	0.49	558.90	1.21
2009	F// 04	011.00	(21	054.70	740.45	7.10	0.44	0.20	F7.40	0.50	F// 04	1.14
January February	566.04 567.38	811.02 808.86	6.31 5.80	851.73 835.58	743.15 725.06	7.13 7.12	0.44	0.28 0.29	57.18 57.02	0.50 0.50	566.04 567.38	1.14 1.11
March	569.12	806.16	5.88	848.04	749.48	7.07	0.43	0.26	58.49	0.46	569.12	1.14
April	568.07	839.27	5.86	851.17	752.58	7.23	0.43	0.26	66.44	0.47	568.07	1.15
May June	567.11 568.66	905.16 568.66	5.85 5.96	870.60 881.59	787.26 798.96	7.26 7.38	0.43	0.25 0.27	68.44 72.90	0.47	567.11 568.66	1.20 1.22
July	569.07	938.34	5.98	882.67	800.46	7.43	0.44	0.27	71.84	0.47	569.07	1.22
August	568.11	927.43	6.05	888.47	815.46	7.45	0.44	0.28	73.16	0.46	568.11	1.24
September October	568.67 569.30	907.88 937.19	6.32 6.27	897.11 902.57	827.81 835.91	7.54 7.57	0.44	0.29	76.64 72.76	0.46 0.46	568.67 569.30	1.26 1.27
November	569.87	945.36	6.38	911.17	849.38	7.62	0.44	0.30	75.92	0.46	569.87	1.27
December	571.24	905.53	6.19	892.27	818.41	7.55	0.44	0.30	77.35	0.46	571.24	1.25
2010	F70.00	000 74		204 00	204 24	7.54	0.40	0.00	75.74		F70.00	4.00
January February	572.98 572.39	930.74 876.10	6.35 6.40	891.88 875.39	801.94 772.50	7.51 7.44	0.43	0.29 0.28	75.74 73.38	0.46 0.47	572.98 572.39	1.22 1.18
March	573.57	865.22	6.20	871.56	772.99	7.42	0.43	0.28	77.98	0.47	573.57	1.18
April	576.38	878.06	6.13	869.38	763.41	7.44	0.43	0.29	78.42	0.47	576.38	1.16
May June	580.77 588.58	846.76 886.05	6.37 6.63	856.24 868.24	720.79 717.54	7.28 7.20	0.42	0.26 0.26	76.47 77.19	0.47 0.48	580.77 588.58	1.10 1.09
July	588.83	921.23	6.78	896.00	770.43	7.20	0.43	0.26	80.44	0.48	588.83	1.17
August	587.19	908.50	6.93	886.15	744.91	7.27	0.40	0.26	80.38	0.48	587.19	1.14
September October	589.95	931.89 938.95	7.05 7.27	915.77 928.10	802.51	7.29 7.33	0.40	0.26 0.26	84.76 84.41	0.48 0.48	589.95 591.31	1.22 1.25
November	591.31 593.02	938.95	7.27	928.10	818.97 780.83	7.33	0.40	0.26	83.02	0.48	591.31	1.25
December	594.45	915.22	7.24	911.40	780.10	7.37	0.41	0.26	89.05	0.48	594.45	1.19
2011	599.38	954.45	7.29	027.24	000.05	7.40	0.40	0.26	84.40	0.49	599.38	1.25
January February	599.38 598.50	963.35	7.29	936.31 938.02	822.35 825.03	7.40	0.40	0.26	84.40	0.49	599.38	1.25
March	600.53	963.97	7.22	946.39	846.08	7.16	0.40	0.25	87.68	0.49	600.53	1.29
April	601.74	1002.20	7.37	971.84	891.48	7.17	0.40	0.25	90.56	0.49	601.74	1.36
May June	598.31 602.42	981.94 964.95	7.38 7.43	951.43 960.87	850.91 869.23	6.92 6.62	0.39	0.25 0.24	86.29 87.92	0.49 0.49	598.31 602.42	1.30 1.33
July	599.25	978.10	7.71	960.08	856.63	6.64	0.38	0.23	89.71	0.49	599.25	1.31
August	599.87	978.87	7.80	966.03	866.04	6.48	0.38	0.21	84.79	0.49	599.87	1.32
September October	599.98 601.88	938.44 969.50	7.82 7.94	942.76 962.31	816.82 849.55	6.32 6.12	0.37 0.35	0.21 0.23	76.58 77.96	0.49 0.49	599.98 601.88	1.25 1.30
November	602.65	941.39	7.75	938.79	805.80	6.78	0.36	0.24	72.39	0.49	602.65	1.23
December	604.14	928.63	7.77	927.26	777.29	7.23	0.39	0.25	74.14	0.47	604.14	1.18
2012	(04.07	201.44	7.05	200.40	770.0/	7.44		0.05	75.47	0.47	(04.07	4.40
January February	604.37 605.15	936.44 955.36	7.85 7.73	930.43 938.66	779.26 799.47	7.11 7.43	0.39	0.25 0.26	75.47 78.96	0.47 0.47	604.37 605.15	1.19 1.22
March	606.80	959.52	7.73	934.15	801.24	7.43	0.39	0.25	79.91	0.47	606.75	1.22
April	608.13	986.38	7.54	941.83	804.18	7.42	0.39	0.25	78.35	0.47	608.13	1.23
May	609.31	949.24	7.54	923.01	757.12	7.42	0.39	0.25	72.26	0.44	609.31	1.15
June	612.43	951.89	7.71	926.98	761.06	7.17	0.40	0.25	72.20	0.44	612.43	1.16
July	613.11	963.08	7.71	926.96	751.86	7.41	0.40	0.25	74.98	0.43	613.11	1.15
-				926.96							614.49	
August	614.49	973.60	7.82 8.02		770.69	7.43 7.44	0.40	0.25	72.88	0.43		1.17
September	622.73	1008.70		960.66	801.14			0.25	76.09	0.43	622.73	1.22
October	627.17	1007.37 1008.77	7.90	965.53	811.88	7.49	0.40	0.25	72.01	0.43	627.17	1.24
November	629.73	1008.77	7.67 7.36	965.50 969.96	817.77 837.25	7.42 7.48	0.40 0.41	0.24	71.84 74.07	0.42	629.73 631.41	1.25 1.28
December	631.41	1021.30	7.36	969.96	837.25	7.48	0.41	0.24	74.07	0.42	631.41	1.28
2013	(20.01	007.00	/ 00	0/0.00	057.72	7.0.	0.40		(0.4)	0.45	(20.01	4.04
January	632.24	997.30	6.93	968.22	856.43	7.34	0.40	0.24	69.46	0.41	632.24	1.31
February March	634.16 635.75	959.23 959.79	6.92 6.75	955.47 945.49	831.13 811.79	7.44 7.55	0.40	0.24 0.25	71.07 68.05	0.41	634.16 635.75	1.27 1.24
April	639.04	991.91	6.53	956.30	835.93	7.55	0.40	0.25	69.12	0.41	639.04	1.24
May	641.01	971.38	6.32	949.01	832.28	7.68	0.40	0.25	69.76	0.42	641.01	1.27
June	642.67	982.26	6.55	958.47	836.88	7.60	0.40	0.25	64.01	0.42	642.67	1.28
July August	647.91 649.82	992.15 1007.68	6.61 6.62	973.21 976.72	859.71 861.47	7.55 7.54	0.41 0.41	0.25 0.25	65.10 62.26	0.43	647.91 649.82	1.31 1.31
September	657.41	1057.65	6.67	996.90	885.73	7.67	0.42	0.26	64.32	0.43	657.41	1.35
October	661.67	1062.91	6.74	1011.39	910.46	7.90	0.42	0.27	66.74	0.43	661.67	1.39
November December	666.61 670.08	1087.84 1103.48	6.55 6.37	1010.50 1018.46	903.60 922.23	7.79 7.88	0.42	0.27 0.27	64.78 65.12	0.44 0.44	666.61 670.08	1.38 1.41
Source : BNR, Statistics		1 103.48	0.3/	1010.40	722.23	1.00	0.43	0.27	ບວ.12	0.44	070.08	1.41

TABLE I. 6 AVERAGE FOREIGN EXCHANGE RATES FOR MAJOR FOREIGN CURRENCIES (Simple average)

CURRENCIES	1USD	1GBP	1JPY	1DTS	1EURO	1KES	1TZS	1UGS	1ZAR	1BIF	1CMD	1CFA
PERIOD												
2008												
January	543.84	1071.68				8.07	0.47			1		
February	543.59	1066.91	5.07			7.83						
March April	544.25 543.92	1089.83 1077.74										
May	543.08	1067.36	1	881.94		8.76	1			1		
June	543.06					8.54	1			1		
July	544.37 547.50	1083.04 1038.83		888.18 869.30		8.16 8.08	1			1		
August September	549.54		5.14							1		
October	551.35	937.42					1		57.58	1		
November	552.73	850.86				7.08						
December 2009	554.97	827.52	6.07	842.20	743.87	7.11	0.43	0.28	55.46	0.49	554.97	1.13
January	564.19	818.69	6.24	811.25	751.34	7.14	0.42	0.29	57.19	0.52	564.19	1.15
February							1			1		
March	568.53 568.50	806.32 833.80				7.08 7.13						
April May	567.21	872.06					1			1		1.14
June		911.11	5.88			7.29	1					
July												
August							1			1		
September October	568.80 569.44	929.48 920.91	6.21 6.32	896.70 905.09		7.52 7.57	l .			1		
November	569.87	945.36	1			7.62	1			1		
December	570.59	927.33	I		835.43		l .			0.46	570.44	1.27
2010 January	572.14	925.31	6.26	895.74	818.10	7.55	0.43	0.30	76.91	0.46	572.14	1.25
February		925.31 894.64	1			7.55 7.46	1			1		
March		861.87	6.33		777.53	7.45	1	0.27	77.20	1		
April	574.00						1			1		
May June						7.38 7.23	1			1		
July			1				l .			1		
August	588.97	920.83				7.33	1			1		
September	588.35					7.27	1					
October November	590.17 592.37	935.82 947.54				7.30 7.37	1					
December	593.78						1					
2011												
January										1		
February March	600.24 599.53	967.47 969.66					1					
April	601.27	982.15				7.17	1			1		
May	599.28	979.81	7.39				1			1		
June July							1		1	1		
August		981.83				6.57				1		
September	599.84		7.81	948.30		6.40				1		
October	601.29	945.55				5.99	1			1		
November December	601.77 603.45	952.40 942.33				6.48 6.97						
2012	003.13	7 12.33	7.75	733.33	770.17	0.77	733.33	0.23	73.77	0.10	003.13	1.21
January												
February March		955.36 959.52				7.43 7.44						
April		970.75										
_												
May						7.34						
June												
July												
August												
September	'		•	•			'		1	1	•	'
October	625.24	1006.08	I		1		I		I	I	I	l I
November	628.77	1004.32	7.78			7.46	0.40			0.43		
December	630.99	1018.50	7.56	969.03	827.21	7.46	0.40	0.24	72.85	0.42	630.99	1.26
2013			I	L			I		I	ı	I	
January	631.33	1008.47	7.10	964.49	838.39	7.38	0.40	0.24	71.60	0.42	631.30	1.28
February	633.25	981.39	6.80	961.21	846.82	7.36	0.40	0.24	70.36	0.41	633.25	1.29
March	634.98	956.99	6.70	949.03	824.27	7.52	0.40	0.24	68.88	0.41	634.98	1.26
April	637.38	974.68	6.53	950.98	829.03	7.69	0.40	0.25	69.15	0.41	637.38	1.26
May		979.38				7.73						
June						7.61	0.40					
July												
August		1005.03										1.32
September						7.60						
October	661.29	1064.45										
November	664.30											
December		1093.43	6.47	1014.66	914.43	7.85	0.43	0.27	63.88	0.44	667.74	1.39
Source: BNR, Statistics Depart	rtmont											

TABLE II.1 MONTHLY EVOLUTION OF CONSUMER PRICE INDEX

(For the general index and the divisions index)
Base 100: February 2009

						20	12												2013					
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
01. Food and non-alcoholic beverages	114.8	118.9	124.1	124.6	126.0	124.8	125.1	127.6	128.2	128.2	126.9	124.0	124.3	124.5	126.5	129.7	129.3	130.3	130.2	133.8	138.1	138.7	135.0	128.9
- Bread and cereals	110.3	109.2	111.0	113.2	115.9	116.9	115.6	115.7	115.5	116.3	117.6	118.7	118.6	117.5	116.8	117.0	116.3	115.3	114.2	113.7	114.0	115.0	116.8	117.0
- Meat	112.4	112.3	113.1	114.2	115.0	115.1	114.8	115.2	114.9	115.3	115.7	116.4	116.1	115.5	116.1	115.3	116.0	116.8	116.2	115.4	115.6	114.8	115.9	116.3
- Fish	135.5	138.2	136.6	138.6	141.3	142.4	139.7	135.1	134.8	136.4	133.3	132.0	131.8	137.6	152.2	157.0	156.8	155.6	157.7	160.8	157.3	162.9	168.2	161.5
- Vegetables	116.2	129.7	143.3	141.7	142.1	136.2	138.2	145.4	146.0	144.2	138.4	128.2	129.7	132.1	138.3	145.2	144.0	150.9	150.1	159.3	169.3	167.4	152.9	133.7
- Non-alcoholic beverages	102.2	112.6	111.3	111.1	110.6	110.5	111.9	114.2	114.5	113.8	113.9	113.1	114.6	115.8	115.9	115.8	115.9	115.9	118.2	118.9	118.5	118.0	117.4	118.6
02. Alcoholic beverages and tobacco	116.5	115.4	111.1	114.7	118.9	124.4	119.9	119.9	119.8	120.0	120.1	120.1	119.9	120.2	122.3	123.8	123.7	126.5	124.9	125.8	124.3	126.8	127.1	128.2
03. Clothing and footwear	112.1	110.4	111.8	110.8	111.6	112.4	112.3	112.5	112.6	113.3	113.2	113.7	114.5	113.6	113.2	114.2	114.1	114.1	113.1	113.9	111.6	112.4	113.7	114.4
04. Housing, water, electricity, gas and other fuels	107.4	106.8	109.6	109.8	113.7	110.8	111.0	110.8	110.6	111.5	111.3	110.8	110.8	111.2	111.1	112.4	113.4	111.0	110.8	111.1	111.3	111.6	111.1	110.8
05. Furnishing, household equipment and routine	102.0	102.9	102.6	102.6	103.4	103.4	104.0	106.0	106.4	106.2	106.3	107.0	106.5	107.2	107.5	107.5	107.6	107.8	107.8	106.9	107.4	106.9	106.9	106.8
household maintenance																								
06. Health	102.4	102.6	103.4	103.3	102.8	103.6	103.8	103.8	104.0	103.9	103.6	103.3	103.4	102.9	102.9	103.7	103.7	104.1	104.1	104.5	104.6	104.1	104.1	104.5
07. Transport	124.9	123.7	124.1	124.7	125.5	126.0	126.0	125.0	124.9	126.2	126.7	127.2	126.0	126.3	126.9	127.6	127.5	127.1	126.6	126.9	126.6	127.2	128.3	128.4
08. Communication	92.2	91.6	93.5	93.3	93.0	93.0	92.8	92.7	92.4	91.8	91.7	91.5	91.9	92.0	91.8	92.0	91.7	91.2	91.2	91.2	91.2	91.2	91.2	91.2
09. Recreation and culture	104.1	104.2	104.3	104.0	104.0	104.2	103.5	104.2	104.5	104.5	104.9	105.0	106.3	106.1	105.8	106.7	106.1	105.5	105.7	105.8	106.4	105.6	105.7	105.6
10. Education	129.9	129.9	129.9	129.9	129.9	129.9	129.9	129.9	129.9	129.9	129.9	129.9	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6
11. Restaurants and hotels	105.5	105.3	105.3	104.9	105.0	105.4	105.1	104.8	105.6	105.5	104.8	104.8	105.5	106.2	106.4	106.3	106.3	109.3	111.4	110.9	111.6	112.4	113.7	114.5
12. Miscellaneous goods and services	104.3	105.6	106.1	105.3	105.8	105.8	106.5	106.2	106.7	106.9	107.0	107.5	108.7	109.4	109.8	109.6	110.0	109.2	109.4	110.4	110.2	110.0	110.2	110.5
		_					-														-			
GENERAL INDEX	112.2	113.3	115.8	116.1	117.8	116.9	117.0	117.8	118.0	118.4	117.9	116.9	118.5	118.8	119.6	121.2	121.3	121.2	121.1	122.5	124.1	124.5	123.3	121.2
Monthly changes	-0.3	1.0	2.2	0.2	1.4	-0.7	0.1	0.7	0.2	0.3	-0.4	-0.8	1.4	0.2	0.7	1.3	0.0	0.0	-0.1	1.2	1.2	0.3	-0.9	-1.7
Changes over 12 months	7.8	7.9	8.2	6.9	8.3	5.9	5.6	5.8	5.6	5.4	4.5	3.9	5.7	4.8	3.3	4.4	3.0	3.7	3.5	4.0	5.1	5.1	4.6	3.6

Table II.2: EVOLUTION OF EXPORT CROPS (from January 2003 to December 2013)

			T
PERIOD	MARKET COFFEE Quantity (in tons)	DRY TEA Quantity (in tons)	RAW PYRETHRUM EXTRACTION Quantity (in tons)
2008	Quantity (III tolls)	equantity (iii tolis)	Quantity (III tolis)
January	402.00	1,896.68	-
February	444.00	1,554.31	1.10
March	320.40	1,617.57	-
April	853.20	2,079.96	3.73
May	1,418.70	2,108.09	-
June	2,172.00	1,623.95	0.84
July	3,062.60 3,303.20	1,332.69 1,048.92	-
August September	3,215.80	1,274.95	
October	2,717.00	1,631.77	1.22
November	1,224.40	1,711.11	-
December	661.10	2,019.70	-
2009			
January	567.48	1,801.31	4.34
February	134.18	1,479.43	3.78
March	232.80	1,892.80	2.00
April	715.92	2,025.67	1.40
May	779.64	2,010.89	-
June July	1,584.60 2,986.02	2,035.40 1,381.11	-
August	3,265.32	951.39	- -
September	1,742.10	1,146.94	-
October	977.31	1,616.98	-
November	942.90	2,034.94	-
December	539.46	2,130.54	1.20
2010			
January	99.00	2,315.41	1.73
February March	170.40 115.20	2,176.81 2,548.14	0.93
March April	318.54	2,159.34	1.69
May	1,467.30	2,196.76	-
June	1,949.90	1,909.48	<u>-</u>
July	3,683.40	1,267.53	-
August	3,859.32	867.62	0.35
September	2,786.34	873.92	-
October	1,892.10	1,595.73	-
November	1,297.14	2,215.47	-
December 2011	543.24	2,036.86	2.13
January	1,107.42	2,169.19	2.21
February	108.66	1,917.48	2.20
March	38.40	2,095.06	4.05
April	252.90	2,156.61	1.80
Мау	346.70	2,391.50	0.40
June	1,432.50	2,181.59	-
July	2,433.14	1,686.24	3.08
August	3,535.92 2,702.74	1,503.65 1,751.63	-
September October	1,776.40	1,865.95	-
November	1,571.45	2,096.12	0.93
December	1,065.13	2,353.81	1.20
2012			
January	290.25	2,451.44	3.00
February	258.64	1,666.17	3.04
March	450.52	1,686.28	1.60
April May	548.50 861.80	2,160.67 2,187.00	3.28 1.55
May June	855.60	1,822.29	2.28
July	2,674.20	1,636.87	1.70
August	2,459.40	1,386.30	-
September	2,394.24	1,197.91	1.00
October	3,761.64	2,158.89	3.00
November	1,936.87	2,139.78	2.00
December	3,679.78	2,008.98	2.95
2013	107.92	2 724 20	2.65
January February	197.82 597.60	2,724.20 2,120.86	2.65 2.53
March	407.70	1,891.28	4.75
April	663.14	2,221.69	2.60
May	1,351.88	2,268.34	2.20
June	1,349.35	1,737.88	2.25
July	2,289.54	1,268.85	-
August	2,373.89	808.05	-
September	2,548.92	879.44	-
October	2,393.78	2,416.67	3.88
November December	2,222.98 1,930.46	2,034.02 1,867.84	-
2000111001	1,900.40	1,007.04	-

TABLE III.1 TRADE BALANCE (2006-2013) (in Millions of RWF)

			_			Cover rate of imports
PERIOD		Imports fob	Exports	Total trade	Trade balance	by the exports
	2006	227,713	78,658	306,371	-149,055	35
	2007	331,309	96,669	427,978	-234,640	29
	2008	539,670	146,472	686,142	-393,198	27
	2009	632,774	109,603	742,377	-523,172	17
	2010	685,224	148,744	833,968	-536,479	22
	2011	850,825	232,752	1,083,578	-618,073	27
2010		,	,	, ,	,	
	January	42,700	8,719	51,419	-33,982	20
	February	53,580	9,433	63,013	-44,147	18
	March	61,431	9,305	70,737	-52,126	15
		•	·	•	,	
	April	53,464	9,914	63,378	-43,551	19
	May	50,549	11,110	61,659	-39,438	22
	June	52,894	12,556	65,450	-40,337	24
	July	47,553	14,715	62,267	-32,838	31
	August	58,579	16,911	75,490	-41,668	29
	September	71,900	15,453	87,353	-56,448	21
	October	66,670	11,294	77,965	-55,376	17
	November	61,195	13,890	75,085	-47,306	23
	December	64,708	15,445	80,153	-49,264	24
2011	December	01,700	13, 113	30,133	17,201	21
2011	lanuary	58,249	11,928	70,177	-46,321	20
	January	•	· ·	•	•	
	February	57,879	15,382	73,261	-42,497	27
	March	71,003	21,634	92,637	-49,369	30
	April	59,186	9,314	68,500	-49,872	16
	May	67,005	15,942	82,947	-51,064	24
	June	71,015	19,792	90,807	-51,223	28
	July	73,422	22,195	95,618	-51,227	30
	August	85,942	26,333	112,274	-59,609	31
	September	87,895	25,723	113,618	-62 [°] ,171	29
	October	71,951	21,347	93,298	-50,604	30
	November	74,824	22,924	97,747	-51,900	31
	December	·		*	,	28
2012	December	72,455	20,239	92,694	-52,216	28
2012		70 222	47 502	97.005	F2 720	25%
	January	70,322	17,583	87,905	-52,739	25%
	February	89,921	22,555	112,476	-67,366	25%
	March	85,525	23,823	109,348	-61,703	28%
	April	81,400	18,628	100,027	-62,772	23%
	May	91,574	17,894	109,467	-73,680	20%
	June	88,645	19,799	108,444	-68,846	22%
	July	98,484	35,041	133,525	-63,444	36%
	August	103,569	31,182	134,751	-72,387	30%
	September	101,540	22,041	123,581	-79,499	22%
	October	99,044	26,714	125,758	-72,331	27%
	November	•	1	,	,	
		83,470	26,287	109,757	-57,183	31%
2042	December	87,492	36,589	124,081	-50,903	42%
2013		04.200	22.044	440.005	70 E 11	0.007
	January	86,389	23,846	110,235	-62,544	28%
	February	81,694	25,828	107,522	-55,866	32%
	March	97,287	32,751	130,038	-64,536	34%
	April	88,961	35,217	124,178	-53,744	40%
	May	101,066	35,622	136,688	-65,444	35%
	June	90,368	31,367	121,735	-59,001	35%
	July	107,675	35,411	143,086	-72,264	33%
	-	•	1	,	· ·	
	August	99,209	32,311	131,520	-66,897	33%
	September	106,040	31,191	137,231	-74,849 -77,703	29%
	October	108,645	30,943	139,588	-77,702	28%
	November	101,625	26,468	128,093	-75,156	26%
	December	115,022	29,418	144,440	-85,604	26%
	YEAR 2013	1,183,981	370,374	1,554,355	-813,606	31%

TABLE III.2 EXPORTS OF COFFEE AND TEA

Volume in Tons

	FOB value in mill			
PERIOD 2006 2007 2008 2009 2010 2011	13,672 18,191 14,992 18,236	Value 29,799 19,514 25,770 21,197 33,001	Quantity 16,522 18,397 19,542 18,688 21,527 23,732	TEA Value 17,715 17,267 22,191 27,417 32,412 38,347
January February March April May June July August September October November December	472 299 617 1,073 1,587 3,004 2,396 1,936 3,336 1,850	646 396 884 1,454 2,102 4,180 3,630 2,916 5,098 2,414	1,914 1,536 1,328 2,089 1,616 2,433 1,760 1,342 1,022 1,248 1,142 2,113	2,118 1,776 1,396 2,360 1,744 2,867 2,182 1,724 1,229 1,354 1,232 2,210
January February March April May June July August September October November December	216 474 560 985 1,172 2,149 3,163 2,088 1,556 1,316	294 488 766 1,187 1,557 3,109 4,774 3,136 2,333	1,420 1,420 2,327 1,286 1,843 2,328 1,547 1,194 1,237 968 1,300 1,819	1,680 1,812 2,999 1,686 2,543 3,354 2,477 1,973 2,164 1,539 2,116 3,073
January February March April May June July August September October November December	326 93 306 1,116 1,553 3,078 3,329 2,682 2,018 1,102	507 115 437 1,664 2,413 5,493 6,206 5,308 4,012 2,170	1,912 2,396 1,933 1,651 2,670 2,248 1,674 1,550 1,195 1,076 1,577 1,645	3,038 3,737 3,180 2,469 3,667 2,904 2,165 2,495 1,858 1,648 2,473 2,777
January February March April May June July August September October November December	733 41 146 289 543 1,886 2,769 3,382 2,194 2,084	122 295 889 1,731 6,079 8,969 10,331 6,517 5,642	2,132 2,792 1,927 1,816 2,688 1,977 1,656 1,795 1,638 1,615 1,867 1,829	3,595 4,816 3,286 2,729 4,160 3,196 2,730 3,033 2,641 2,449 2,912 2,801
January February March April May June July August September October November December	424 319 422 596 1,081 1,636 2,720 2,115 2,277 2,418	706 883 1,187 2,213 3,473 6,518 5,009 4,986	2,423 2,122 2,138 1,820 1,580 1,827 2,338 1,835 1,259 1,715 1,653 1,745	3,864 3,496 3,668 3,155 2,842 3,322 4,258 3,450 2,385 3,217 3,336 3,350
January February March April May June July August September October November December	2,461 874 831 832 1,568 1,528 2,221 2,563 2,649 2,307	1,466 1,514 2,552 2,400 3,784 5,050 4,824 3,551	2,161 1,723 1,672 2,151 1,735 2,077 2,266 1,641 1,124 1,044 1,752 1,665	4,195 3,402 3,019 3,405 2,803 3,342 3,615 2,612 1,797 1,764 2,821 2,994

TABLE III.3 MONTHLY EXPORTS

PERIOD: 2013

REFERENCE DOCUMENTS:
- Customs Exports Declaration & Sales Declaration for tea and Contracts for Coffee

Product/Period	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-Dec 13
I. Principal Exports	Jan-13	F CD-13	Mai-13	Apr-13	May-13	Juli-13	Jul-13	Aug-13	5cp-13	000-13	1101-13	Dec-13	Jan-Dec 13
1. I I III Cipui Laporto													
Coffee													
- Value in USD	1,303,467	7,775,629	2,486,708	2,299,527	2,365,280	3,977,012	3,719,270	5,830,438	7,729,944	7,294,477	5,345,304	4,774,173	54,901,229
- Value in RFW	822,865,908	4,923,909,242	1,579,003,323	1,465,670,298	1,514,091,235	2,551,881,185	2,400,205,001	3,784,041,124	5,049,700,414	4,823,759,670	3,550,877,328	3,187,886,705	35,653,891,433
- Volume in KG	363,480	2,461,481	873,600	831,138	831,740	1,567,852	1,528,256	2,220,647	2,563,380	2,649,019	2,306,680	1,791,640	19,988,913
-Price USD/KG	3.59	3.16	2.85	2.77	2.84	2.54	2.43	2.63	3.02	2.75	2.32	2.66	2.75
Tea													
- Value in USD	6,644,631	5,372,949	4,754,287	5,342,841	4,379,431	5,208,976	5,601,748	4,024,276	2,750,885	2,666,911	4,247,198	4,484,323	55,478,456
- Value in RFW	4,194,690,254	3,402,414,549	3,018,864,689	3,405,414,835	2,803,413,588	3,342,380,623	3,615,049,072	2,611,815,078	1,797,056,372	1,763,599,738	2,821,407,120	2,994,343,454	35,770,449,373
- Volume in KG	2,160,818	1,722,892	1,672,348	2,150,702	1,734,584	2,076,577	2,265,951	1,641,087	1,124,314	1,043,503	1,752,102	1,665,459	21,010,337
-Price USD/KG	3.08	3.12	2.84	2.48	2.52	2.51	2.47	2.45	2.45	2.56	2.42	2.69	2.64
Cassiterite													
- Value in USD	5,386,078	2,803,306	8,314,495	6,352,248	5,364,830	3,205,978	4,297,182	4,509,005	5,694,641	4,581,198	6,012,292	4,553,227	61,074,479
- Value in RFW	3,400,177,915	1,775,190,568	5,279,516,299	4,048,789,997	3,434,198,991	2,057,140,880	2,773,156,575	2,926,411,718	3,720,108,455	3,029,496,984	3,993,956,118	3,040,352,971	39,478,497,471
- Volume in KG	421,455	223,899	475,281	509,620	458,041	266,926	396,229	406,585	487,419	360,204	502,163	387,446	4,895,268
-Price USD/KG	12.78	12.52	17.49	12.46	11.71	12.01	10.85	11.09	11.68	12.72	11.97	11.75	12.48
Coltan													
- Value in USD	4,953,385	3,011,924	16,378,677	15,735,798	16,583,398	12,373,459	17,821,890	15,143,869	10,976,643	8,344,397	4,558,351	8,689,823	134,571,614
- Value in RFW	3,127,023,069	1,907,298,015	10,400,089,355	10,029,667,895	10,615,562,406	7,939,527,536	11,501,232,891	9,828,596,359	7,170,654,370	5,518,060,346	3,028,105,958	5,802,506,860	86,868,325,060
- Volume in KG	84,139	48,255	284,285	250,764	272,780	212,429	288,470	244,650	195,173	206,114	120,444	258,522	2,466,024
- Price USD/KG	58.87	62.42	57.61	62.75	60.79	58.25	61.78	61.90	56.24	40.48	37.85	33.61	54.57
Wolfram													
- Value in USD	2,178,089	1,564,075	2,117,577	3,914,993	2,074,564	2,559,345	2,103,275	2,277,412	1,847,314	3,401,405	2,440,409	3,575,325	30,053,782
- Value in RFW	1,375,006,027	990,448,635	1,344,613,350	2,495,334,452	1,327,994,635	1,642,224,238	1,357,333,808	1,478,074,477	1,206,785,521	2,249,312,625	1,621,159,772	2,387,372,667	19,475,660,207
- Volume in KG	184,045	130,064	185,439	229,539	156,632	177,432	150,777	163,809	136,941	250,418	185,816	267,018	2,217,928
- Price USD/KG	11.83	12.03	11.42	17.06	13.24	14.42	13.95	13.90	13.49	13.58	13.13	13.39	13.55
Hides and Skin													
- Value in USD	1,536,312	886,556	1,059,075	1,289,320	1,400,209	1,076,555	1,428,056	1,539,279	1,520,473	1,898,500	1,352,586	1,035,611	16,022,533
- Value in RFW	969,858,814	561,410,434	672,488,784	821,785,609	896,318,565	690,780,316	921,585,801	999,014,847	993,271,775	1,255,457,515	898,521,125	691,514,801	10,372,008,386
- Volume in KG	998,331	585,889	604,900	780,055	876,833	713,397	921,100	986,031	926,218	1,176,071	951,255	778,186	10,298,266
- Price USD/KG	1.54	1.51	1.75	1.65	1.60	1.51	1.55	1.56	1.64	1.61	1.42	1.33	1.56
Pyrethrum													
- Value in USD	569,597	997,162	745,139	568,488	896,170	42,777		14,202	470	24,804	272	120,399	3,979,478
- Value in RFW	359,581,080	631,451,557	473,146,101	362,342,160	573,666,988	27,447,885	0	9,217,328	306,940	16,402,490	180,617	80,394,609	2,534,137,755
- Volume in KG	2,335	4,065	3,114	2,305	3,714	185	Ĭ	63	4	127	3	744	16,659
-Price USD/KG	243.94	245.30	239.29	246.63	241.30	231.22		225.43	117.46	195.31	90.63	161.83	238.88
TING USD/IXU	243.94	243.30	237.27	240.03	241.30	231.22		223.43	117.40	173.31	70.03	101.03	230.00
Sub Total Principal Exports													
- Value in USD	22,571,558	22,411,600	35,855,958	35,503,216	33,063,882	28,444,102	34,971,421	33,338,481	30,520,370	28,211,690	23,956,412	27,232,881	356,081,571
	14,249,203,066	14,192,123,000	22,767,721,901	22,629,005,246	21,165,246,409	18,251,382,663	22,568,563,148	21,637,170,931	19,937,883,847	18,656,089,368	15,914,208,038	18,184,372,067	230,152,969,684
- Volume in KG	4,214,602	5,176,545	4,098,967	4,754,123	4,334,324	5,014,798	5,550,783	5,662,872	5,433,449	5,685,456	5,818,463	5,149,014	60,893,394
Exchange rate	631	633	635	637	640	642	645.343038	649.014898	653.264812	661.2893111	664.298481	667.7359	

TABLE III.3 (Cont.) MONTHLY EXPORTS PERIOD: 2013

REFERENCE DOCUMENTS:
- Customs Exports Declaration & Sales Declaration for tea and Contracts for Coffee

Product/Period	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-Dec 13
II. Other Exports													
Other minerals - Value in USD		1,800	231,195	225,614	1,997	1,204	4,555	2,964	2,598	1,998	2,698	12,815	489,439
- Value in RFW - Volume in KG		1,136,397 423	146,404,142 25,959	143,259,802 25,032	1,272,849 567	770,630 764	2,922,820 1,168	1,912,859 485	1,686,237 875	1,305,417 1,518	1,783,877 1,552	8,513,301 1,024	310,968,331 59,367
Live animals (Bovines, sheep & goats)													
- Value in USD - Value in RFW	621,671 392,455,000	430,521 272,627,109	504,900 320,600,000	572,642 364,990,000	616,970 394,942,451	701,989 450,436,702	771,841 498,102,500	773,945 502,302,000	752,691 491,706,497	737,985 488,021,762	680,522 452,070,000	749,660 500,575,000	7,915,339 5,128,829,021
- Volume in KG	399,705	258,900	341,230	363,498	418,750	453,300	516,150	537,939	523,070	358,710	2,908,610	744,200	7,824,062
- Value in USD	399,323	480,247	717,714	554,322	607,843	323,791	268,694	234,107	133,972	31,407	105,722	478,788	4,335,930
- Value in RFW - Volume in KG	252,088,928 3,417,642	304,115,826 3,164,411	455,732,035 4,108,841	353,313,385 3,227,668	389,099,828 2,849,607	207,763,167 1,421,469	173,399,861 1,462,624	151,938,817 1,290,509	87,518,983 794,134	20,769,400 460,820	70,230,678 1,231,215	319,703,771 2,607,200	2,785,674,679 26,036,140
Edible Fruits and nuts - Value in USD	1,544	1,056	4,249	2,008	1,913	4,078	10,651	5,378	6,499	2,041	414	180	40,012
- Value in RFW - Volume in KG	349,047 2,500	238,565 11,400	960,375 16,044	453,859 20,000	432,279 10,900	921,666 26,045	2,407,150 9,500	1,215,511 5,189	1,468,745 4,433	461,371 4,500	93,557	40,615	9,042,741 111,211
Cereals	2, 0	11,100	10,011	20,000	13,233	20,0 10	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,107	,, 155	.,000		255	,
- Value in USD - Value in RFW	278,013 175,506,822	60,810 38,507,841	100,700 63,942,010	317,735 202,517,335	153,020 97,953,283	406,493 260,829,683	226,579 146,221,139	351,385 228,054,316	154,301 100,799,238	321,204 212,409,040	254,432 169,018,864	37,615 25,116,932	2,662,287 1,720,876,503
- Volume in KG Products of the milling industry	1,098,419	528,375	321,881	666,600	750,460	957,780	522,540	661,750	581,565	1,068,360	623,800	161,765	7,943,295
(Maize flour , wheat flour & Cassava flour) - Value in USD - Value in RFW	1,928,435 435,826,232	1,421,130 321,175,452	1,914,690 432,720,032	1,506,504 340,469,984	5,880,229 1,328,931,754	1,531,029 346,012,476	1,450,932 327,910,666	1,044,403 236,035,065	897,151 202,756,085	996,277 225,158,689	442,742 100,059,617	1,758,860 397,502,344	20,772,382 4,694,558,396
- Volume in KG Animal or Vegetable fats and oils and	5,206,575	3,654,802	4,900,455	3,415,181	5,918,657	3,077,420	3,388,385	2,884,453	2,836,065	3,164,696	1,615,672	3,609,395	43,671,756
their cleavage productsValue in USDValue in RFW	634 400,000	806 510,349	0	0	0	17,079 10,958,556	0	319,881 207,607,589	781 510,000	O	8,573 5,694,898	7,572 5,056,077	355,325 230,737,469
- Volume in KG Preparation of cereals, flours,	400	220				893		918	750		447	695	4,323
starch or milk pastry cooks' productsValue in USDValue in RFW	132,264 83,496,850	102,450 64,876,267	94,610 60,075,370	144,206 91,914,144	223,441 143,031,428	80,807 51,850,678	360,626 232,727,474	209,614 136,042,666	234,519 153,203,269	235,488 155,725,565	128,057 85,067,936	81,786 54,611,233	2,027,868 1,312,622,880
- Volume in KG Preparation of vegetables,	66,974	42,830	57,161	41,025	134,615	22,995	80,816	44,847	71,822	63,270	36,813	20,314	683,482
fruits and nuts (Juices of vegetables and fruits) - Value in USD - Value in RFW	56,329 12,730,427	9,340 2,110,911	64,624 14,604,936	12,511 2,827,582	44,483 10,053,235	24,083 5,442,841	10,208 2,306,957	106,657 24,104,508	11,932 2,696,630	35,191 7,953,143	41,680 9,419,682	42,191 9,535,161	459,230 103,786,014
- Volume in KG Beverages, spirits and vinegar	93,324	8,085	52,887	16,810	57,862	40,010	14,727	82,181	8,488	9,958	42,694	64,460	491,486
(Mineral Water and Beer) - Value in USD - Value in RFW	873,982 197,519,954	308,036 69,616,072	511,829 115,673,412	678,121 153,255,409	618,319 139,740,162	579,224 130,904,660	809,115 182,859,893	625,961 141,467,146	506,376 114,440,889	452,067 102,167,058	498,113 112,573,468	544,501 123,057,249	7,005,643 1,583,275,373
- Volume in KG	1,957,639	766,832	1,156,152	1,557,311	1,056,899	984,101	1,273,791	1,108,866	911,135	682,357	640,954	840,317	12,936,353
Salt, sulphur; earth and stone; plastering materials, lime - Value in USD - Value in RFW	233,377 147,328,319	265,957 168,416,804	181,724 115,390,586	154,397 98,409,434	280,342 179,455,819	221,718 142,267,086	371,046 239,452,096	490,788 318,528,532	304,236 198,746,451	376,490 248,968,847	349,176 231,956,975	511,916 341,824,900	3,741,166 2,430,745,849
 Volume in KG Essential oils and reinoids; perfumery, cosmetic or toilet Value in USD 	2,198,478 preparations 166,615	1,060,216	1,067,474	651,402 223,463	1,707,784 57,114	2,535,186 193,717	2,268,760	2,443,033	1,292,510	1,789,964 163,852	1,739,858 96,452	2,510,685 152,800	21,265,350 1,760,237
- Value in CSD - Value in RFW - Volume in KG	105,182,686 72,459	84,040,700 35,058	83,050,121 55,110	142,430,316 81,668	36,560,270 30,737	193,717 124,299,817 76,669	65,987,173 48,656	146,849,250 86,368	74,604,120 45,974	108,353,894 65,018	64,073,131 43,353	102,030,143 62,040	1,700,237 1,137,461,621 703,110
Soap, organic surface, active agents, washing preparation - Value in USD	86,767	49,300	42,344	22,971	44,664	18,385	7,571	42,538	13,493	168,810	55,306	10,819	562,967
- Value in RFW - Volume in KG	19,609,436 36,704	11,141,743 36,000	9,569,801 31,202	5,191,491 15,523	10,093,962 57,812	4,154,994 11,620	1,711,059 4,100	9,613,573 31,227	3,049,345 11,683	38,150,975 223,993	12,499,139 60,011	2,445,044 10,285	127,230,563 530,160
Plastics and articles thereof (Reservoirs tanks) - Value in USD - Value in RFW	166,094 104,853,810	40,271 25,501,440	65,548 41,621,286	459,767 293,045,690	463,726 296,845,508	304,648 195,480,046	599,862 387,116,959	454,448 294,943,490	426,161 278,395,962	324,336 214,480,102	131,672 87,469,608	74,987 50,071,342	3,511,520 2,269,825,243
- Volume in KG Wood and articles of wood	60,080	54,588	15,393	179,552	146,502	97,559	192,805	164,079	243,571	153,467	90,190	49,928	1,447,715
Value in USDValue in RFWVolume in KG	6,752 4,262,307 53,480	8,683 5,498,691 86,700	3,265 2,073,423 19,600	4,126 2,629,980 19,016	94,181 60,288,318 108,544	1,158 743,000 8,085	1,338 863,714 18,400	1,371 889,565 10,700	75,195 49,122,071 35,814	324,336 214,480,102 153,467	1,270 843,939 11,800	76 50,990 70	521,752 341,746,100 525,676
Paper and paperboard, articles of paper pulp of paper of - Value in USD	or of paperboard 85,732	2,234	49,293	24,709	19,120	23,155	10,310	52,492	47,968	6,676	48,836	22,718	393,242
- Value in RFW - Volume in KG	19,375,516 56,821	504,809 6,187	11,140,111 11,817	5,584,205 38,465	4,321,227 35,776	5,232,927 2,655	2,329,985 11,456	11,863,265 29,363	10,840,719 474,490	1,508,862 7,268	11,036,861 14,390	5,134,305 10,169	88,872,791 698,857
Textils and textile articles - Value in USD - Value in RFW	8,669 5,472,848	63,459 40,185,330	10,490 6,661,152	102,799 65,522,025	14,001 8,962,393	69,207 44,407,238	69,568 44,895,263	172,262 111,800,541	68,684 44,868,807	40,703 26,916,363	76,908 51,090,130	53,687 35,848,877	750,438 486,630,967
- Volume in KG Footwear	8,573	13,038	5,850	18,328	4,744	8,987	11,301	37,395	22,770	12,782	14,164	11,477	169,409
- Value in USD - Value in RFW - Volume in KG	18,159 11,463,720 16,706	13,718 8,686,855 14,105	20,053 12,733,477 22,265	11,607 7,397,743 14,118	12,349 7,904,993 13,253	10,857 6,966,196 11,100	16,636 10,736,159 27,900	6,917 4,488,929 126,735	7,187 4,694,825 4,253	3,542 2,342,000 3,040	8,056 5,351,600 3,910	20,863 13,931,143 23,870	149,943 96,697,640 281,255
Handscrafts - Value in USD	5,138	13,330	350	30,191	35,968	290	17,246	52,232	74,570	28,251	61,596	1,490	320,650
- Value in RFW - Volume in KG	3,243,274 375	8,441,082 1,003	222,133 81	19,243,000 2,058	23,024,077 3,138	186,196 102	11,129,395 945	33,899,435 2,485	48,714,230 4,321	18,682,167 2,695	40,917,831 4,138	994,624 893	208,697,444 22,234
Scrapts Iron - Value in USD - Value in RFW	65,606 41,416,137	42,768 27,082,735	119,069 75,605,949	47,592 30,334,374	32,287 20,668,200	35,162 22,561,781	41,192 26,583,148	37,205 24,146,502	28,491 18,612,327	68,040 44,994,181	49,739 33,041,724	53,690 35,850,953	620,842 400,898,011
- Volume in KG	41,416,137 700,000	27,082,735 585,500	75,605,949	30,334,374 838,000	853,500	637,000	26,583,148 826,500	24,146,502 716,000	664,500	1,169,400	1,214,050	1,039,050	10,011,315
Iron and steel - Value in USD - Value in RFW	152,934 34,563,085	167,816 37,926,414	204,519 46,221,334	160,820 36,345,283	263,202 59,483,612	1,584,902 358,187,820	1,796,019 405,900,196	360,184 81,401,524	232,266 52,492,171	417,168 94,279,911	241,580 54,597,079	72,370 16,355,662	5,653,779 1,277,754,093
- Volume in KG Other	162,141	176,619	228,956	137,082	268,544	1,266,210	2,118,124	278,186	226,995	160,236	100,572	59,170	5,182,835
Value in USDValue in RFWVolume in KG	1,647,437 1,040,011,051 1,108,401	1,641,528 1,039,495,676 632,046	1,000,792 635,480,330 176,966	983,385 626,789,097 512,505	1,425,690 912,629,698 602,139	2,798,851 1,795,905,094 956,820	1,204,808 777,514,716 501,882	928,106 602,354,480 353,766	1,683,153 1,099,544,803 1,741,649	2,006,873 1,327,123,353 877,180	970,056 644,406,758 490,629	1,571,961 1,049,654,619 1,333,971	17,862,640 11,550,909,675 9,287,952
Sub Total Other Exports - Value in USD	6,935,477	5,257,972	5,972,751	6,239,491	10,890,859	8,931,827	8,151,049	6,499,102	5,776,424	6,742,737	4,253,599	6,261,346	81,912,634
- Value in RFW - Volume in KG Exchange rate	3,087,155,450 16,717,396 631	2,531,837,071 11,137,338 633	2,650,482,013 13,383,139 635	2,985,924,138 11,840,842 637	4,125,695,345 15,030,790 640	4,166,283,256 12,596,770 642	3,543,078,323 13,300,529 645.343038	3,271,459,565 10,896,473 649.014898	3,040,472,405 10,500,867 653.264812	3,554,252,202 10,432,699 661.2893111	2,243,297,352 10,889,322 664.298481	3,097,904,285 13,161,178 667.7359	38,297,841,404 149,887,343

TABLE III.3 (Cont.) MONTHLY EXPORTS PERIOD: 2013

REFERENCE DOCUMENTS:
- Customs Exports Declaration & Sales Declaration for tea and Contracts for Coffee

Tab.III.4 (2)													
Product/Period	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-Dec 13
III. REEXPORTS								<u> </u>					
Cassiterite													
- Value in USD													0
- Value in RFW													
- Volume in KG													0
Coltan													
- Value in USD													0
- Value in RFW													
- Volume in KG													0
Wolfram													
- Value in USD													0
- Value in RFW													
- Volume in KG													0
Other Minerals													
- Value in USD													0
- Value in RFW													
- Volume in KG													0
Dotarolouse muodusets													
Petroleum products - Value in USD	2,088,719	4,177,012	5,872,896	7,342,518	5,730,419	5,550,920	5,573,090	5,093,764	5,690,727	6,051,877	5,828,571	6,043,416	65,043,929
- Value in RFW	1,318,587,939	2,645,088,865	3,729,155,818	4,679,967,159	3,668,224,430	3,561,791,448	3,596,554,888	3,305,928,591	3,717,551,554	4,002,041,402	3,871,911,082	4,035,405,787	42,132,208,963
- Volume in KG	1,889,706	3,097,050	4,444,907	5,253,775	4,072,488	3,924,401	4,464,092	3,985,366	4,392,639	4,944,881	4,645,767	4,775,262	49,890,333
	_,,	2,02.,000	.,,	, , , , , , , , , , , , , , , , , , , ,	.,,	-,,	,,,,,,,,	2,2 22,2 23	,,	.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,.,,	,,
Machines et engins													
- Value in USD	707,451	1,201,193	119,006	32,620	603,140	336,621	588,893	344,467	245,914	317,654	332,400	69,349	4,898,707
- Value in RFW	159,883,835	271,469,636	26,895,341	7,372,136	136,309,578	76,076,247	133,089,877	77,849,475	55,576,604	71,789,879	75,122,344	15,672,769	1,107,107,722
- Volume in KG	170,078	125,669	169,627	35,356	220,097	95,443	195,243	104,283	68,102	135,843	140,064	68,994	1,528,798
Vehicules													
- Value in USD	1,224,454	910,534	1,046,808	1,241,757	1,119,963	1,451,109	1,128,025	860,674	624,581	1,389,584	1,095,126	381,351	12,473,965
- Value in RFW	772,985,760	576,594,836	664,699,157	791,469,806	716,923,846	931,115,535	727,963,332	558,590,269	408,016,634	918,917,003	727,490,399	254,641,699	8,049,408,276
- Volume in KG	113,400	82,334	134,591	101,650	153,380	200,574	93,412	106,004	66,270	131,109	97,952	51,331	1,332,007
Other reexports													
- Value in USD	4,245,163	6,828,560	2,710,545	4,893,202	4,240,242	4,170,159	4,469,455	3,648,799	4,888,084	4,078,539	4,378,178	4,068,058	52,618,984
- Value in RFW - Volume in KG	2,679,929,547 3,802,571	4,324,178,570 2,632,946	1,721,134,445 2,212,058	3,118,824,172 4,608,717	2,714,314,359 4,062,778	2,675,815,773 3,632,800	2,884,331,425 4,404,568	2,368,125,232 3,758,441	3,193,213,511 4,498,479	2,697,094,109 3,826,237	2,908,417,320 3,615,490	2,716,388,293 3,781,308	34,001,766,756 44,836,391
	3,002,371	2,032,740	2,212,030	4,000,717	4,002,770	3,032,000	4,404,500	3,730,441	4,490,479	3,020,237	3,013,470	3,701,300	44,030,371
Sub Total Reexports - Value in USD	8,265,787	13,117,299	9,749,254	13,510,097	11,693,764	11,508,809	11,759,463	9,947,704	11,449,306	11,837,654	11,634,275	10,562,173	135,035,585
- Value in RFW	4,931,387,081	7,817,331,907	6,141,884,761	8,597,633,273	7,235,772,213	7,244,799,003	7,341,939,522	6,310,493,567	7,374,358,303	7,689,842,393	7,582,941,145	7,022,108,548	85,290,491,717
- Volume in KG	5,975,755	5,937,999	6,961,183	9,999,497	8,508,742	7,853,217	9,157,315	7,954,094	9,025,489	9,038,071	8,499,274	8,676,895	97,587,529
TOTAL GENERAL													
- Value in USD	37,772,822	40,786,871	51,577,962	55,252,803	55,648,505	48,884,737	54,881,934	49,785,287	47,746,101	46,792,081	39,844,286	44,056,400	573,029,789
- Value in RFW	22,267,745,598	24,541,291,978	31,560,088,675	34,212,562,658	32,526,713,967	29,662,464,922	33,453,580,993	31,219,124,062	30,352,714,555	29,900,183,962	25,740,446,535	28,304,384,900	353,741,302,806
- Volume in KG	26,907,752	22,251,882	24,443,288	26,594,462	27,873,855	25,464,785	28,008,627	24,513,439	24,959,805	25,156,226	25,207,059	26,987,087	308,368,266
Exchange rate	631	633	635	637	640	642	645.343038	649.014898	653.264812	661.2893111	664.298481	667.7359	

TABLE III.4 EXPORTS BY COUNTRY OF DESTINATION 2013
Net weight in kg
Value fob in Rwf

rry	JANUARY NET WEIGHT/KG FO		EBRUARY NET WEIGHT/KG FO		MARCH NET WEIGHT/KG FC		APRIL NET WEIGHT/KG FOB	RFW NE		JUNE B RFW NET	WEIGHT/KG FOB	JULY RFW NET		AUGUS OB RFW NET W			EMBER WEIGHT/KG FOB	OCTOE RFW NET W		NOVEN B RFW NET W			ECEMBRE IET WEIGHT/KG FO	OB RFW
O ARAB EMIRATES	1,553,860	239,457,588	821,321	308,519,374	1,257,042	292,360,986	•	183,980,471 104,697,813	1,155,173	307,158,849	538,891	496,293,798	832,382	423,990,572	535,241	170,331,257	667,098	494,440,702	923,451	254,079,895	488,276	-	977,340	734,623,317
.A IA					2,241	2,653,688	360	3,814																
ALIA A AND HERZEGOWINA	2,947	197,678,325					239	4,605,560	3,345	15,322,254	18	6,421	1 134	285,851	44,400	151,172,227	657	244,115	15,485	37,601,636	3,539	32,784,489	908	90,312,403
DOS ADESH			367	22/1 631			2,418	3,178,440																
JM	240,560	1,852,622,494	166,636	919,706,221	222,163	1,890,624,760	446,979	2,601,700,186 8,137,287	699,736	2,500,230,992	532,424	2,396,697,759	478,079	2,541,357,805	626,392	2,224,965,355	590,732	2,578,075,069 32,603	454,348	1,455,986,205	436,567	1,155,023,842 5,884,571	491,010	1,535,450,360
NA FASO RIA			1,480	19,450,919			1,500		248	192,002							16	ŕ			214			
IDI	5,136,876 999	1,204,646,017 1,262,742	3,235,807	871,179,174	3,888,297	1,020,983,356	4,239,419	1,463,440,148	3,566,286	1,251,305,611	2,486,701	1,028,810,553	2,701,431 13,479	978,622,548 118,998,383	1,905,019	817,252,532	1,821,513 456	2,094,651,305 1,312,199	5,297,147 71	1,112,133,532 66,229	2,238,912	1,188,944,206	3,555,636	933,357,739
A /ANA															173	2,461,009					311	3,659,469		
A	875	410,049	14,295	27,038,710			235	8,326,241	249	506,868			1,710	11,999,849	73	129,848	1,078	1,898,061	648 64,674	2,715,397 108,304,226	3,127	30,919,613		
x-zaire) AL AFRICAN REPUBLIC	12,802,391 72	6,556,754,994 63,178	8,960,909	8,006,084,544	11,388,715	6,466,992,766	12,028,796	7,927,371,898	13,630,997	14,335,059,582	13,124,425	12,207,799,996	14,335,492	9,178,784,986	12,093,287	10,105,112,698	12,750,894	7,100,627,629	14,481,344	7,611,329,839	13,331,247	6,861,374,334	13,330,082	7,668,119,661
) ERLAND	345,477 1,067,836	236,820,102 4,894,403,076	170,114 458,571	116,314,784 3,505,218,376	501,522 353,127	369,511,830 4,554,643,575	147,035 677,017	122,155,102 7,301,019,437	97,685 494,849	85,043,309 5,681,711,278	1,161,806	5,930,339,646	208,986 652,906	177,014,362 7,055,474,490	490,875 1,272,070	421,328,656 10,469,708,061	329,536 1,282,052	351,937,344 6,189,054,928	217,963 1,945,539	216,999,270 7,129,725,060	187,500 1,298,310	187,500,000 5,306,827,683	635,976 1,095,205	371,950,790 5,397,006,871
O'IVOIRE ROON	180 4 799	947,057 7,758,878		-,,	205	79,285	528	2,396,062	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,	, , , , , , ,	3,5 2 3,5 2 3,5	2,348	11,524,040	3,313	8,110,416	, , , , , ,	, , , , , , , ,	48	992,339	,,-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	35	1,770
	210,119	616,394,767	232,138	155,888,157	96,000	42,650,656	352,372	4,375,588,821	307,790	1,632,780,498	206,263	1,198,888,138	273,682	624,167,719	298,780	1,324,524,316	317,959	3,057,791,342	480,504	3,052,001,153	322,342		453,348	1,724,042,975
MBIA ANY	86,284	242,310,931	1,669 23,995	11,696,473 93,127,870	19,606	48,450,531	98,100	229,540,160	67,305	211,422,657			149,712	355,842,587	120,714	290,633,531	86,516	198,780,262	43,712	121,377,435	26,372	465,751 87,867,208	157,103	364,053,431
JTI ARK	3,000	10,012,980	753	137,990,608					5,300	16,768,000					3,596	6,805,783 12,116,664					415	995,492	3	1,336
	150	442,000	1	63,224	2	63,582	l l		120	6,452,536	208 45,330	3,210,279 425,159,923	106	9,179,347	3,800 24	12,889,838 4,127,825	99	326,532	2,103	4,100,648	24	11,097,723	6,827 52	9,023,060 6,239,074
PIA ID			562,383	613,936,437			77,029	83,538,710	134,711	148,750,829	336,031	360,902,224	149,821	214,414,068	287,467	324,383,808	284,916 67	326,033,168 423,132	97,615	116,063,529	43,217	51,653,911	97,317	117,821,527
E I	121,617	898,028,951	20,132	42,056,725			12,265 18	52,747,856 200,000	384	8,627,670	199	1,694,257	8,830 7,611	11,234,765 10,366,153	628	5,563,791	100	429,921	60 1.623	2,407,886 550,344	22,861	36,606,595	11,890	16,800,554
D KINGDOM	198,371 404	635,888,043 4,730,344	141,285	231,215,292	58,904	104,883,660	44,298 46	74,613,120 63.569	183,824	252,604,230	85,652	157,361,002	91,482 8.735	154,991,219 78,425,747	57,818 121.554	236,078,094 4.413.071	173,047 3.307	477,218,275 14,002,146	160,217	501,142,270	228,740 114	1,069,836,600 5,077,791	240,974 140	552,131,895 1,001,747
A E		1,730,311	191	506,869				03,303			90	146 251	115	450,911	121,331	1,113,071	3,307	11,002,110	426	245 726	11.	3,677,731	442	5,160,378
KONG	168,500	92,374,554	72,603	49,003,027	50,344	859,369,544	104,224	1,044,193,508	47,847	890,502,940	75,110	146,251 957,333,058	213,065 10.220	3,912,658,826	126,685	99,131,220	173,741	927,892,482	124,026	345,726 797,942,308	101,231	1,136,879,209	170,393	1,996,408,532
ARY													10,220	132,553,176	55	21,262,439								
ESIA ID			7,000	200,000									7	3,105,980										
	6,000	13,258,795	16,000	12,908,375			3 24,900	534,165 23,807,943	25 24,500	63,900 5,096,062			30	1,247,869			12	228,573	234	463,196	196 24,600	199,098 8,959,531	53 78,848	547,829 104,904,416
ID	108,271	109,326,088	53,037	54,511,026	108,799	249,864,141	81,155	86,729,452	82,918	226,573,571	108,827	125,600,242	83,710	97,438,180	138,600	198,147,558	100,291	151,347,450	180,726	287,700,448	137,349	172,822,910	1,359 55,386	104,904,416 2,200,264 70,136,216
	58,066 4.015.982	173,186,074 5,768,364,887	602 3,752,119	6,327,635 4,682,209,021	4,357,640	5,093,545,186	487 5,625,556	1,678,216 6,699,628,322	119 5,852,104	2,056,000 6,682,946,346	4,511,099	5,435,721,530	671 3,801,706	1,559,507 4,214,513,378	41,881 2.998.248	68,414,360 2,761,307,155	108,000 3,210,809	481,659,399 3,028,595,484	50,460 4,432,878	162,573,615 5,298,562,517	50,839 3,902,842	164,631,511 5,340,287,087	38,400 3.027.612	48,978,710 3,735,391,799
ROS , DEMOCRATIC PEOPLE'S	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,7 65,56 1,667	3,7 32,113	1,002,203,021	1,557,616	3,033,313,120	3,623,630	0,033,023,322	174	108,801	1,511,655	3, .33,, 21,333	3,551,755	1,21 1,515,576	2,330,210	2,7 01,307,133	3,210,003	3,620,533,101	1,132,676	3,230,302,317	3,302,012	3,3 10,207,3007	44	67,000 10,617,539
REPUBLIC OF	4,672	24,531,190			26	22,191,248			04.004		251	162,494,196	614	3,019,743			946	4,810,961	18,097	62,686,174	6,665	63,124,984	2,400	30,052
HSTAN ON					143,119	5,563,237,088			94,991	4,073,127,960	51,453	2,103,736,666	42,195	1,587,860,299					318	11,727,147				
NKA A			3,500	3,793,451	104 5,295	817,327 40,765,360		287,446			76	963,084					301	847,667	679	33,115				
BOURG									24,084	160,690,384			500	8,292	22,653	153,025,026	49,313	299,997,699	23,425	162,388,246			76	466,516
ASCAR									129	419,063	160	60,881	3,469	24,678,757			275,529	302,973,728	3,841	5,292,151	85	332,679		
MAR VI					215	5,013,479			2,400	10,539,027					41,296	9,507,197	321	2,724,322						
) SIA	146,600	1,190,726,427	100,488	767,937,021	288,842	2,389,432,429	312,212	2,632,982,931	217,481	1,808,466,786	170,298	1,386,333,650	3,173 174,151	34,418,413 1,202,913,342	63 168,922	9,217,328 1,291,286,537	146,200	1,174,956,543	145,609	1,312,260,455	170,981	1,416,609,088	170,053	1,457,876,398
MBIQUE	3,000	13,069,383	,	, ,	,	, , ,	2,000	10,813,053	,	, , ,	1,580	4,166,267	5,400	38,476,808	,	, , ,	143	781,167	2,900	4,428,672	102	5,237,793	,	, , ,
A RLANDS	300 20,134	63,137 32,041,590	1,287	96,115,579	133 20.466	8,242 52,170,857	2,704	23,368,918	3,450 1.498	7,935,746 108,277,031	1 502	718,405	20,189	47,066,149	20 149	83,725,512	108,461	192,573,962	6,355 141,671	38,696,482 318,391,384	227 152,573	918,194 254,943,843	96 722	267,465,830
AY	20,134	32,071,330	1,207	JU,11J,J/J	20,400	9,033,976		20,000,010	1,+30	100,211,031	1,505	, 10,700	20,103	.,,000,143	18,000	77,290,664	13,020	36,084,730	177		19,999	57,278,320	50,752	201,700,000
EALAND PINES					64	ع,U33,976	123	477,303							22.22	44.024.704			1,070	16,402,490 2,381,468				
AN D			36	2,836,184									36	2,877,781	22,337	11,931,704			111	463,604			60	90,236
GAL					8,987	9,633,369 300,000	12,260	13,202,203	10,884	13,028,479	8,466	25,765,125	2,811	3,059,808	1,504	1,668,357	7,468	9,049,196	6,004	7,168,724			30 1,143	9,136,008 1,372,343
ON IA					300	300,000					63	57,785									38,400	68,155,282		
N FEDERATION	1.148	9,114,343	2.060	21,233,523	102,471	266,032,625	150 102,447	48,000 93,928,944	4,598	24,537,447	50 21.800	135,486 180,869,112	57,150	152,616,012	7,704 6.500	1,089,346 2,534,401	25,065	115,793,174	21,600 19,830	38,160,603 166,604,983	176	265,464	38,400	68,267,242
N PORE	1,700	7,076,866 54,993,833	19,200	40,111,746	10,491	64,981,570 182,688,990	37	2,910,250	.,555	,,	,550	,,	1,700 30,840	9,443,621 73,990,705	49,180	317,675,275	1,244 155,775	8,459,170 825,783,280	410 128,522	65,883 835,671,223	96,527	677,949,054	1,131 73 550	46,574,393 552,025,974
KIA (Slovak Republic) LEONE	20,323	ا د دهرد <i>د د</i> ر د د	13,200	- 0,111,/40	110,400	102,000,330			E0	12 704			30,040	, 3,330,703	+3,100	311,013,213	100,770	525,703,200	120,322	000,071,220	30,327	0,7,545,034	521	2,472,350
LEONE AL									29	12,/84			6,751	41,135,423			221	162,347	3,500	6,040,103	18,850	90,517,084	178	133,369
.AND	43,200	75,601,752									105,600	172,372,168					63	249,365					8,450	10,570,883
ND	700	2,455,245	2,260 6,080	10,225,292 3,160,980	35	133,198			8,078	3,517,881	76	301,441	186	846,864	1,005	35,556,285	30	261,226			109	496,876	25	166,958
A Y			11,766	10,257,032	37,358	40,088,675	27,701	29,735,198	613 75,215	127,800 158,126,778	18,273	29,869,598	120,554	130,344,920	54 80,840	32,424 91,947,615	87,692	99,841,535	122,759	146,071,607	67,995	81,278,836	41,752	50,594,871
AD AND TOBAGO I, PROVINCE OF CHINA	A										6,500	3,204,256	2,000	21,536,464							2.000	929,126		
NIA, UNITED REPUBLIC (678,547 1,521,323	64,314,112 759,437,346	341,745 1,269,324	124,067,368 479,955,773	322,092 1,523,644	103,716,260 323,456,992	98,744 1,576,876	78,686,500 399,099,682	155,090 1,977,986	254,131,564 392,966,519	294,128 1,274,578	325,476,511 407,377,259	94,200 1,306,442	68,665,556 303,765,709	34,392 1,767,550	10,716,919 623,160,526	33,130 1,462,719	17,218,123 415,212,403	219,025 1,899,118	173,480,685 376,137,747	58,638 1,904,549	125,660,074	31,923 1,482,080	159,629,091 259,925,120
D STATES AM	110,307	633,088,806	25,378 3,000	608,861,167 3,165,384	61,754	2,549,437,562	17,706	455,889,068	49,631	718,303,563	176,660	419,936,129	470,141	864,737,731	323,269	1,654,398,150	445,148	1,197,961,241	148,308	495,535,930	230,593 412	600,981,505 14,706,465	281,882	838,302,949
AIVI AFRICA	2.426	0 100 250	765	601,313		140 657 004	1.000	1 274 402	3 503	2 667 172	5,924	E2 077 020	22.007	AE 047 007	50.000	206.256.422	2 447	10 279 900	24 727	210.046.224	3 332		42.200	131.387.341
AFRICA	3,126	8,190,259	4,964	7,463,452	2,590	112,657,881	1,608 22,300	1,274,402 14,644,511	2,583	2,667,172 3,832,569	5,924	53,877,930	23,907	45,847,907	41,000	306,256,432 128,231,826	2,117 19,947	10,278,800 14,270,941 10,272,842	31,/3/	219,946,334 8,020,922	2,220	4,251,036	42,300	131,387,341
		26.631.847.203	20.505.260	22.045.162.737	4,320 24.947.312	34,167,647 32,766,642,321	26,690,308	36,161,224,710	28,984,487	42,001,993,338	25.350.591	36,003,681,026	635 26,393,494	8,654,180 34,986,166,802	746 23,837,231	1,947,827 34,551,570,863	24,738,627	10,272,842 32,217,566,543	31,923,656	32,683,220,835	25,620,300	27,896,142,934	26,699,079	29,352,839,117

TABLE III.5 IMPORTS BY ECONOMIC CATEGORIES

Q = Quantity in Tons V = CIF Value in Rwf million

	CONSUMI	ER GOODS	CAPITAL	GOODS	INTERMEDIA	ARY GOODS	ENERGY ANI	LUBRICANT	TOT	AL
	Q	V	Q	V	Q	V	Q	V	Q	V
2010										
January	34,779	15,292	2,790	14,104	32,170	13,055	12,739	7,390	82,478	49,841
February	47,052	23,585	3,451	15,852	28,265	12,935	16,544	10,041	95,312	62,413
March	40,694	22,134	3,902	19,283	37,844	19,573	17,079	10,065	99,518	71,056
April	34,991	20,099	2,936	15,237	37,790	19,687	15,516	9,572	91,233	64,595
May	33,925	17,024	2,866	16,365	32,543	18,015	15,496	9,833	84,831	61,237
June	39,962	18,131	3,236	15,397	31,027	19,376	18,552	11,910	92,777	64,814
July	35,062	16,060	3,030	15,723	33,024	16,036	13,549	8,547	84,665	56,366
August	40,950	20,123	3,616	18,974	38,692	19,761	18,236	11,639	101,493	70,497
September	40,656	26,940	4,697	20,761	57,163	24,724	16,364	10,248	118,879	82,673
October	40,171	25,914	4,311	20,850	54,468	20,813	15,418	9,855	114,368	77,432
November	39,286	25,004	4,313	17,393	49,673	19,867	18,425	12,011	111,697	74,274
December	40,995	25,929	3,934	18,714	48,946	19,125	17,812	12,101	111,686	75,868
TOTAL	468,523	256,234	43,082	208,653	481,605	222,969	195,729	123,211	1,188,939	811,067
2011										
January	32,592	19,411	3,266	15,739	42,112	21,847	15,646	11,182	93,616	68,178
February	29,136	22,138	3,685	15,742	36,560	17,573	17,373	12,072	86,753	67,525
March	36,053	26,640	5,103	18,796	47,809	21,997	19,625	14,777	108,589	82,211
April	30,270	17,695	3,715	14,529	56,027	23,331	17,876	13,413	107,888	68,969
May	33,347	22,873	4,141	20,677	47,456	19,552	18,763	14,369	103,707	77,470
June	40,283	24,876	3,932	18,764	55,468	24,141	17,708	13,822	117,391	81,603
July	36,163	23,779	4,760	21,620	51,827	25,824	16,862	12,894	109,613	84,118
August	59,101	29,361	4,455	25,442	57,714	28,536	20,680	15,186	141,951	98,524
September	40,519	23,291	4,795	23,977	59,446	25,684	17,464	27,981	122,224	100,933
October	38,581	28,629	3,877	16,528	51,977	23,097	20,588	15,054	115,024	83,308
November	41,462	24,982	4,489	18,855	51,318	27,728	20,478	15,036	117,747	86,602
December	36,259	22,243	4,545	25,261	51,693	22,765	17,487	13,395	109,984	83,664
TOTAL	453,765	285,918	50,763	235,930	609,409	282,076	220,549	179,181	1,334,486	983,105
2012	CONSUMI	ER GOODS	CAPITAL	_ GOODS		ARY GOODS		DLUBRICANT	TOT	AL
_	Q	V	Q	V	Q	V	Q	V	Q	V
January	Q 37,552	V 23,090	Q 5,293	V 24,116	Q 49,933	V 20,513	Q 20,720	V 16,690	Q 113,498	V 84,408
January February	Q 37,552 31,906	V 23,090 20,462	Q 5,293 6,233	V 24,116 38,292	Q 49,933 63,905	V 20,513 33,777	Q 20,720 19,150	V 16,690 15,401	Q 113,498 121,194	V 84,408 107,932
January February March	Q 37,552 31,906 41,357	V 23,090 20,462 23,109	Q 5,293 6,233 5,172	V 24,116 38,292 32,384	Q 49,933 63,905 60,932	V 20,513 33,777 28,414	Q 20,720 19,150 22,420	V 16,690 15,401 18,749	Q 113,498 121,194 129,882	V 84,408 107,932 102,656
January February March April	Q 37,552 31,906 41,357 35,614	V 23,090 20,462 23,109 31,146	Q 5,293 6,233 5,172 4,311	V 24,116 38,292 32,384 22,477	Q 49,933 63,905 60,932 56,534	V 20,513 33,777 28,414 27,096	Q 20,720 19,150 22,420 20,127	V 16,690 15,401 18,749 16,986	Q 113,498 121,194 129,882 116,585	V 84,408 107,932 102,656 97,704
January February March April May	Q 37,552 31,906 41,357 35,614 53,207	V 23,090 20,462 23,109 31,146 34,617	Q 5,293 6,233 5,172 4,311 5,463	V 24,116 38,292 32,384 22,477 25,425	Q 49,933 63,905 60,932 56,534 61,245	V 20,513 33,777 28,414 27,096 32,059	Q 20,720 19,150 22,420 20,127 20,498	V 16,690 15,401 18,749 16,986 17,815	Q 113,498 121,194 129,882 116,585 140,413	V 84,408 107,932 102,656 97,704 109,916
January February March April May June	Q 37,552 31,906 41,357 35,614 53,207 48,269	V 23,090 20,462 23,109 31,146 34,617 30,178	Q 5,293 6,233 5,172 4,311 5,463 5,701	V 24,116 38,292 32,384 22,477 25,425 28,390	Q 49,933 63,905 60,932 56,534 61,245 70,775	V 20,513 33,777 28,414 27,096 32,059 31,525	Q 20,720 19,150 22,420 20,127 20,498 18,772	V 16,690 15,401 18,749 16,986 17,815 16,307	Q 113,498 121,194 129,882 116,585 140,413 143,517	V 84,408 107,932 102,656 97,704 109,916 106,400
January February March April May June July	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211
January February March April May June July August	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314
January February March April May June July August September	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879
January February March April May June July August September October	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654	5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883
January February March April May June July August September October November	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189
January February March April May June July August September October November December	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017
January February March April May June July August September October November December TOTAL	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508
January February March April May June July August September October November December	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237	49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508
January February March April May June July August September October November December TOTAL 2013	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V
January February March April May June July August September October November December TOTAL 2013	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987
January February March April May June July August September October November December TOTAL 2013 January February	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 COODS V 27,348 26,761	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117
January February March April May June July August September October November December TOTAL 2013 January February March	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609
January February March April May June July August September October November December TOTAL 2013 January February March April	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609 27,520	49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201
January February March April May June July August September October November December TOTAL 2013 January February March April May	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068	V 23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609 27,520 29,125	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256 20,764	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333
January February March April May June July August September October November December TOTAL 2013 January February March April May June	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068 53,321	23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685 34,211	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546 4,536	24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609 27,520 29,125 31,969	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185 67,839	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759 28,702	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120 19,868	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256 20,764 18,078	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918 145,564	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333 112,960
January February March April May June July August September October November December TOTAL 2013 January February March April May June July	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068 53,321 55,164	23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685 34,211 36,004	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546 4,536 5,121	24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609 27,520 29,125 31,969 32,311	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185 67,839 96,479	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759 28,702 45,910	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120 19,868 24,049	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256 20,764 18,078 20,368	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918 145,564 180,812	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333 112,960 134,593
January February March April May June July August September October November December TOTAL 2013 January February March April May June July August	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068 53,321 55,164 53,112	23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685 34,211 36,004 35,196	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546 4,536 5,121 5,008	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 COODS V 27,348 26,761 33,609 27,520 29,125 31,969 32,311 37,707	Q 49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185 67,839 96,479 70,221	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759 28,702 45,910 31,449	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120 19,868 24,049 22,840	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256 20,764 18,078 20,368 19,658	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918 145,564 180,812 151,180	84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333 112,960 134,593 124,011
January February March April May June July August September October November December TOTAL 2013 January February March April May June July August September	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068 53,321 55,164 53,112 58,756	23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685 34,211 36,004 35,196 37,392	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546 4,536 5,121 5,008 6,111	24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609 27,520 29,125 31,969 32,311 37,707 33,612	49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185 67,839 96,479 70,221 80,895	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759 28,702 45,910 31,449 42,310	Q 20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120 19,868 24,049 22,840 22,342	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256 20,764 18,078 20,368 19,658 19,658 19,236	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918 145,564 180,812 151,180 168,104	84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333 112,960 134,593 124,011 132,550
January February March April May June July August September October November December TOTAL 2013 January February March April May June July August September October	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068 53,321 55,164 53,112 58,756 61,207	23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685 34,211 36,004 35,196 37,392 48,912	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546 4,536 5,121 5,008 6,111 5,484	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609 27,520 29,125 31,969 32,311 37,707 33,612 33,342	49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185 67,839 96,479 70,221 80,895 73,547	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759 28,702 45,910 31,449 42,310 32,136	20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120 19,868 24,049 22,840 22,342 24,960	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256 20,764 18,078 20,368 19,658 19,658 19,236 21,416	113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918 145,564 180,812 151,180 168,104 165,197	84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333 112,960 134,593 124,011 132,550 135,806
January February March April May June July August September October November December TOTAL 2013 January February March April May June July August September	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068 53,321 55,164 53,112 58,756 61,207 57,711	23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685 34,211 36,004 35,196 37,392 48,912 35,415	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546 4,536 5,121 5,008 6,111 5,484 5,126	24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 COODS V 27,348 26,761 33,609 27,520 29,125 31,969 32,311 37,707 33,612 33,342 31,958	49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185 67,839 96,479 70,221 80,895 73,547 70,211	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759 28,702 45,910 31,449 42,310 32,136 32,874	20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120 19,868 24,049 22,840 22,342 24,960 20,722	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 DLUBRICANT V 19,741 16,705 21,296 21,256 20,764 18,078 20,368 19,658 19,658 19,236 21,416 26,783	Q 113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918 145,564 180,812 151,180 168,104 165,197 153,770	84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333 112,960 134,593 124,011 132,550
January February March April May June July August September October November December TOTAL 2013 January February March April May June July August September October November	Q 37,552 31,906 41,357 35,614 53,207 48,269 56,664 53,487 66,617 56,505 52,488 43,289 576,956 CONSUMI Q 64,520 41,746 41,493 46,985 53,068 53,321 55,164 53,112 58,756 61,207	23,090 20,462 23,109 31,146 34,617 30,178 33,236 35,258 37,209 37,654 29,899 33,919 369,775 ER GOODS V 30,884 29,422 32,847 31,732 43,685 34,211 36,004 35,196 37,392 48,912	Q 5,293 6,233 5,172 4,311 5,463 5,701 5,674 7,529 5,765 5,936 4,894 6,115 68,086 CAPITAL Q 4,446 4,044 3,911 4,075 4,546 4,536 5,121 5,008 6,111 5,484	V 24,116 38,292 32,384 22,477 25,425 28,390 31,795 37,102 28,632 28,738 24,713 25,237 347,301 GOODS V 27,348 26,761 33,609 27,520 29,125 31,969 32,311 37,707 33,612 33,342	49,933 63,905 60,932 56,534 61,245 70,775 81,672 80,529 73,475 82,845 67,021 61,400 810,266 INTERMEDIA Q 61,580 75,267 71,483 61,506 70,185 67,839 96,479 70,221 80,895 73,547	V 20,513 33,777 28,414 27,096 32,059 31,525 34,242 34,464 38,434 32,811 27,741 26,063 367,139 ARY GOODS V 30,014 29,229 33,857 30,693 32,759 28,702 45,910 31,449 42,310 32,136	20,720 19,150 22,420 20,127 20,498 18,772 22,430 21,911 21,979 23,100 19,793 22,339 253,239 ENERGY ANI Q 23,122 18,920 21,774 22,166 22,120 19,868 24,049 22,840 22,342 24,960	V 16,690 15,401 18,749 16,986 17,815 16,307 18,938 17,490 17,604 19,680 17,836 19,798 213,293 D LUBRICANT V 19,741 16,705 21,296 21,256 20,764 18,078 20,368 19,658 19,658 19,236 21,416	113,498 121,194 129,882 116,585 140,413 143,517 166,440 163,456 167,836 168,387 144,196 133,143 1,708,546 TOT Q 153,668 139,977 138,660 134,732 149,918 145,564 180,812 151,180 168,104 165,197	V 84,408 107,932 102,656 97,704 109,916 106,400 118,211 124,314 121,879 118,883 100,189 105,017 1,297,508 AL V 107,987 102,117 121,609 111,201 126,333 112,960 134,593 124,011 132,550 135,806 127,031

IMPORTS OF THE MAIN OIL PRODUCTS TABLE III.6

Q = Quantity in Tons V = CIF Value in Rwf million

PERIOD	MOTOR	SPIRIT	KEROSEN	E TJF	ILLUMINATII	NG KEROSENE	GAS	OIL	RESIDUAL	FUEL OILS	LUBRIC	ANTS	PETROLEU	M GASES	TC	TAL
2012	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V
January	5,923	4,756	104	84	1,433	1,214	9,251	7,576	3,060	2,160	206	339	124	133	20,100	16,263
February	5,464	4,234	314	271	1,374	1,152	8,049	6,521	2,174	1,511	199	142	126	156	17,701	13,986
March	5,956	5,088	82	67	1,202	1,044	9,926	8,518	3,835	2,739	189	169	172	219	21,361	17,844
April	5,774	5,144	26	23	1,218	1,064	7,474	6,459	4,537	3,172	461	586	73	104	19,563	16,552
May	6,106	5,405	44	39	802	697	10,132	8,826	2,250	1,740	382	404	133	162	19,849	17,273
June	6,254	5,557	86	64	838	723	7,829	6,803	2,901	2,164	305	387	95	133	18,308	15,831
July	6,318	5,568	99	75	917	762	10,059	8,851	3,798	2,438	267	318	100	102	21,557	18,113
August	6,867	5,716	459	500	1,425	1,140	9,006	7,105	2,968	1,873	251	250	152	167	21,129	16,750
September	6,032	5,014	66	45	1,390	1,157	9,794	7,642	4,048	2,824	257	273	107	129	21,695	17,084
October	6,637	5,950	133	121	545	473	11,051	9,333	3,318	2,354	391	525	149	181	22,226	18,937
November	6,511	6,017	55	42	1,082	995	9,337	8,135	1,801	1,214	174	164	83	100	19,042	16,666
December			57	62	1,124	977	11,576	10,365	2,672	1,892	223	194	125	146	15,777	13,636
TOTAL	67,843	58,451	1,525	1,393	13,350	11,398	113,484	96,131	37,363	26,080	3,305	3,751	1,438	1,732	238,308	198,935

PERIOD	MOTOR	SPIRIT	KEROSEN	IE TJF	ILLUMINATIN	IG KEROSENE	GAS	OIL	RESIDUAL	FUEL OILS	LUBRIC	ANTS	PETROLEU	M GASES	TC	OTAL
2013	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V
January	6,700	5,927	-	-	837	747	10,552	9,250	3,927	2,754	274	323	123	150	22,413	19,150
February	5,514	4,946	49	55	1,184	1,055	9,244	8,338	2,166	1,447	274	347	112	141	18,543	16,329
March	6,158	7,075	45	40	992	912	10,004	9,094	3,809	2,744	131	130	85	148	21,222	20,143
April	6,147	6,274	40	32	1,108	1,026	11,432	10,337	2,674	1,915	320	439	148	170	21,870	20,193
May	6,401	6,523	111	93	1,083	964	10,665	9,932	3,110	2,223	187	233	88	141	21,646	20,110
June	6,177	6,012	100	87	773	693	9,995	9,117	1,923	1,284	146	138	163	166	19,278	17,497
July	7,267	6,546	110	98	1,022	916	11,204	9,380	3,461	2,356	287	425	114	131	23,464	19,853
August	6,535	5,998	44	39	684	590	11,069	9,429	3,412	2,322	480	594	128	136	22,353	19,107
September	6,125	5,658	25	22	1,061	980	11,185	9,563	3,154	2,158	256	225	174	197	21,981	18,802
October	6,837	6,304	31	28	999	940	12,581	10,885	3,697	2,314	307	298	143	161	24,594	20,931
November	5,724	5,477	-	-	857	805	12,304	18,931	1,210	758	239	281	113	125	20,446	26,376
December	7,086	6,731	75	68	699	653	12,045	11,107	5,691	3,590	326	361	221	287	26,143	22,798
TOTAL	76,671	73,470	629	563	11,300	10,283	132,280	125,362	38,234	25,865	3,228	3,794	1,610	1,953	263,952	241,290

	Janu	iary	Febru	uary	Ma	arch	Ар	oril		May	Jı	une	Ju	ly	Aug	gust	Septem	ber	Octob	er	Novem	ber	Decer	mber	TO	OTAL
	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif	Net weight	Value cif
Live animals	27,586	50,675,684	25,996	87,599,589	42,360	89,609,346	25,293	37,661,344	92,058	167,951,246	133,146	933,913,954	178,142	755,022,183	12,440	49,060,090	17,522	62,513,883	53,097	102,796,621	36,909	58,045,555	60,424	79,559,338	704,973	2,474,408,831
Meat and edible meat offal	1,673	9,163,084	766	5,221,921	584	3,101,549	995	3,290,950	1,536	11,355,810	24,262	21,476,374	1,513	10,754,830	2,619	18,098,694	1,477	10,313,293	1,629	12,136,011	3,609	23,976,060	945	4,853,615	41,608	133,742,190
Fish and crustaceans,	· ·			, ,						, ,		, , ,	, and the second		, , , , , , , , , , , , , , , , , , ,										·	1
molluscs and other aquatic	1,715,514	418,767,600	947,585	454,590,963	858,647	380,349,871	1,106,173	532,093,059	1,052,006	472,054,074	1,148,094	697,837,481	2,062,138	769,701,983	961.311	682,479,981	852,703	506 921 542	1 105 261	907,743,461	858,159	731,862,481	1,032,491	796 051 525	13,700,082	7 420 264 021
invertebrates Dairy produce, birds' eggs,	1,713,314	410,707,000	947,303	434,370,703	030,047	300,347,671	1,100,173	332,093,039	1,032,000	472,034,074	1,140,094	097,037,401	2,002,136	709,701,903	701,311	002,479,901	832,703	596,831,543	1,105,261	907,743,401	030,137	731,002,401	1,032,491	786,051,535	13,700,062	7,430,364,031
natural honey, edible																										1
products of animal origin,	214,778	166,587,719	195,115	122,291,775	214,273	141,984,623																				1
ot elsewhere specified or name							266,576	182,280,661	210,014	160,361,721	279,203	176,180,999	285,759	194,831,666	255,574	198,756,195	243,746	179,852,644	205,072	162,285,049	301,037	207,409,029	226,915	133,962,233	2,898,061	2,026,784,313
Products of animal origin,									·			,													, ,	1
not elsewhere specified or included	021	1,407,253	1,275	3,703,993	731	135 026	264	1,645,258	8 640	673,238	101	164,845	171	299,580	152	1/13 //30	586	2,046,530	505	569,918	3.419	2,141,234	606	1,935,348	17 551	14,865,659
Live trees and other plants,	721	1,407,233	1,2/3	3,703,993	/51	133,020	204	1,043,230	8,040	073,238	101	104,043		277,360	132	143,439	360	2,040,330	373	309,910	3,419	2,141,234	070	1,733,340	17,551	14,005,059
bulbs, roots and the like, cut	18,335	5,559,943	2,481	1,674,080	2,945	1,667,316																				1
lowers and ornamental							1,803	1,504,810	3 75 4	1,703,089	14 110	2,949,926	7 762	3,957,231	4 292	3,003,201	5 492	1,586,480	42 250	18,221,073	136,912	471,835,801	6 680	14,689,669	246,816	528,352,619
Edible vegetables and							1,003	1,504,010	3,734	1,703,007	14,110	2,747,720	7,702	3,737,231	7,272	3,003,201	3,72	1,500,400	72,230	10,221,073	130,712	471,033,001	0,000	14,007,007	2-0,010	1
certain roots and tubers	9,538,149	244,277,403	3,164,757	290,485,486	3,658,767	337,605,384	2,833,579	281,249,881	2,473,558	273,328,109	3,899,077	451,401,025	4,342,409	498,039,965	6,522,679	784,839,084	6,997,577	504,480,784	7,110,504	680,040,389	8,811,453	941,357,101	4,825,089	541,248,704	64,177,598	5,828,353,314
Edible fruit and nuts, peel of citrus fruit melons	f 1,014,112	121,395,599	414,464	130,027,229	374,410	105,305,039	307 080	98,559,076	1 230 440	160,310,186	819,123	157,259,063	836,970	183,214,476	397,806	154,015,133	293,650	90,822,874	734,340	283,406,101	842,631	289,502,588	840,741	359,293,563	8,105,767	2,133,110,925
	1,011,112	121,373,377	11 1, 10 1	130,027,227	37 1, 110	103,303,037	307,000	70,337,070	1,230,110	100,310,100	017,123	137,237,003	030,770	103,211,170	377,000	131,013,133	273,030	70,022,071	751,510	203, 100, 101	0 12,03 1	207,302,300	010,711	337,273,303	0, 103,707	1
Coffee, tea, malt and spices	53,204	71,965,051	64,088	51,761,679	64,304	30,453,278	67,932	56,683,981	110,353	44,276,683	62,465	21,715,850	79,349	39,581,958	61,196	122,424,795	245,367	386,791,714	185,569	245,043,940	88,485	132,255,145	41,704	54,147,975	1,124,015	1,257,102,048
Products of the milling	29,547,081	5,984,074,253	26,018,455	6,609,893,225	23,823,852	7,851,289,220	16,984,511	4,897,476,205	19,677,380	5,589,621,728	23,256,313	6,047,550,144	20,865,095	5,638,056,038	23,805,348	9,115,078,079	22,396,014	5,692,292,065	22,551,163	5,811,079,720	24,917,437	6,200,812,164	28,118,291	7,104,784,000	281,960,940	76,542,006,839
industry, malt, starches,																										1
inulin, wheat gluten	1,562,260	637,193,610	2,721,349	1,219,695,361	1,667,612	784,482,601	2,631,508	1,201,743,249	773,410	293,079,213	838,164	345,539,035	1,590,191	721,749,409	1,335,383	578,830,391	2,212,959	961,438,966	1,594,442	586,418,309	1,713,946	688,391,673	2,234,918	1,064,571,553	20,876,142	9,083,133,369
Oil seeds and oleaginous fruits, miscellaneous grains,																										1
seeds and fruit, industrial or	549,398	241,568,224	627,108	405,822,993	1,046,899	527,830,990																				1
medicinal plants straw and							4 054 442	4 407 770 254	4 547 204	472 242 FFF	4 220 472	(4 000 070	F2F 07F 700	4 (22 542	4 022 752 405	2 (2(020	4 077 ((0 5(2	2 545 074	4 (25 004 0(0	2 005 252	4 247 472 404	4 200 240	74.4.242.50.4	40 407 444	10 774 404 705
rodder							1,851,113	1,187,778,254	1,516,284	673,312,555	1,228,173	644,942,086	1,098,070	525,875,789	1,633,513	1,022,753,485	2,626,920	1,977,668,563	2,515,061	1,635,091,868	2,095,353	1,217,173,406	1,399,249	714,363,584	18,187,141	10,774,181,795
Lac, gums, resins and other																										1
vegetable saps and extracts			11	45,048	15,215	424,858,835			1,600	574,374					2,000	94,838	3,000	95,700	1,260	1,654,908	2,000	133,500	31,740	926,341,376	56,826	1,353,798,578
Vegetable plaiting materials; vegetable products not																										1
elsewhere specified or	20,122	25,907,844	7,910	791,000	8,168	817,330																				1
included							27,144	34,850,341	7,875	602,850	8,352	401,700	32,485	37,795,483							20,052	32,487,243			132,108	133,653,790
Animal or vegetable fats and																										1
oils and their cleavage	3,918,775	4,254,614,910	4,527,295	4,916,194,799	3,499,490	3,497,908,238																				1
oroducts, prepared edible	3,713,773	1,23 1,61 1,716	1,327,273	1,710,171,777	3, 177, 176	3, 177, 763, 233																				1
fats, animal or vegetable waxes							4,565,289	4,675,899,074	4,823,634	4,927,911,268	3,528,262	3,738,399,379	4,386,091	4,794,560,164	4,312,918	4,495,867,733	4,510,184	4,610,172,474	3,918,182	4,180,111,291	4,060,171	4,175,996,000	4,162,222	4,425,725,261	50,212,513	52,693,360,589
Preparations of meat, of fish																										1
or of crustaceans, molluscs	35,489	24,123,724	64,272	28,898,961	66,970	31,777,575																				1
or other aquatic invertebrates							65,886	33,363,755	65,890	31,066,896	66,152	30,027,798	14,936	20,041,600	66,802	34,323,234	97,536	42,647,479	160,452	72,355,876	74,614	49,718,725	15,812	20,891,636	794,811	419,237,259
Sugars and sugar								. ===																	_,,,	1
confectionery Cocoa and cocoa	4,259,613	2,452,481,261	1,285,480	792,607,795	5,841,583	3,464,720,223	8,272,535	4,730,683,493	11,191,216	5,273,097,063	7,329,709	3,902,981,445	5,466,902	2,602,203,389	4,625,158	2,482,313,133	10,335,741	4,881,722,519	5,697,070	2,603,275,834	4,594,812	2,822,710,784	5,358,508	2,997,475,480	74,258,326	39,006,272,416
preparations	30,046	17,065,576	29,548	48,868,689	13,788	12,797,359	8,357	25,579,360	5,886	15,545,263	6,235	14,715,231	15,435	63,492,203	18,992	11,325,700	20,101	14,590,238	16,048	27,160,985	5,105	22,531,430	15,324	40,277,960	184,865	313,949,993
Preparations of cereals,																										1
flour, starch or milk, pastrycook' products	759,551	487,540,219	823,291	537,631,300	651,304	479,567,510	556,020	389,044,054	831,149	611,413,174	518,227	511,017,054	658,581	437,245,270	810,297	504,010,698	560,348	390,083,761	763,498	460,240,431	698,759	442,236,660	357,057	357,106,439	7,988,081	5,607,136,569
Preparations of vegetables,	757,551	107,510,217	023,271	337,331,333	331,301	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	333,323	367,611,631	331,112		313,227	311,017,031		137,213,273	010,277	33 1,013,073	333,313	370,003,701	703, 170	100,210,101	0,0,,0,	1.2,230,300	337,037	337,100,107	7,700,001	1
fruits, nuts or other parts of	77.4.454	4 450 752 404	F4.4.24.7	450 474 454	440.224	220 07 4 504	277 004	450 540 402	4/4 024	200 507 254	22.4.420	424.069.450	F04 030	2.40, 02.4, 000	705 424	45.4.000.000	000 (30	450 404 403	044 024	405 202 025	2/2 227	402 025 045	04 530	107 127 040	(204 202	1 004 (20 2(6
Miscellaneous edible	764,151	1,458,752,104	514,267	650,471,151	448,236	239,064,581	3//,891	150,549,183	461,824	298,507,251	334,429	134,968,450	581,838	248,934,089	785,436	454,800,830	880,630	450,106,683	811,824	605,203,925	262,237	192,825,065	81,529	107,437,049	6,304,292	4,991,620,360
preparations	621,836	1,501,618,789	373,538	407,688,226	622,464	1,994,891,659	411,741	998,482,278	955,394	2,295,704,580	737,903	1,755,954,623	662,039	634,206,384	691,075	678,772,683	383,521	1,574,659,180	540,508	586,062,003	435,039	1,565,010,310	306,996	383,905,815	6,742,053	14,376,956,528
Beverages, spirits and	1,494,041	946,704,945	918,097	604,684,115	1,229,377	674,839,414	1 919 567	1,246,960,340	1 427 547	1,057,953,691	1,151,723	707 477 956	2,087,230	1,265,902,209	1 5/0 210	979,104,846	1,243,546	806,504,091	1,995,623	1,321,766,498	1,674,307	1,235,767,809	1,502,187	064 002 663	18,091,463	11,812,658,476
Residues and waste from the	, , ,	940,704,943	910,097	004,004,113	1,229,377	0/4,039,414	1,010,507	1,240,900,340	1,427,547	1,057,955,691	1,151,725	707,477,856	2,067,230	1,203,902,209	1,349,219	979,104,040	1,243,340	800,304,091	1,995,625	1,321,700,490	1,074,307	1,233,767,609	1,502,167	964,992,663	10,091,403	11,012,030,470
food industries, prepared	518,984	42,738,789	397,614	45,020,598	562,804	53,713,821																				1
animal fodder							431,352	46,460,194	461,798	37,405,705	450,493	27,820,841	450,933	41,494,823	502,081	58,364,941	538,294	37,318,450	479,116	25,098,630	426,758	28,130,734	564,270	65,566,755	5,784,497	509,134,280
Tobacco and manufactured																										1
tobacco substitutes	90,377	390,982,474	69,933	318,642,529	58,778	280,671,433	72,045	272,556,974	65,098	274,741,906	49,900	230,355,600	96,714	292,829,893	128,522	349,493,249	184,038	469,811,791	300,293	646,802,838	166,010	401,740,033	145,973	493,853,641	1,427,681	4,422,482,359
Calt cultur carths and																										1
Salt, sulfur, earths and stone, plastering materials,																										1
lime and cement	30,177,652	3,833,855,409	41,417,840	5,507,247,371	33,488,576	4,456,289,751	33,254,469	4,294,595,635	40,811,028	5,218,165,183	36,769,885	4,676,424,521	43,812,629	5,520,757,784	38,573,739	4,974,623,579	40,699,922	5,367,864,010	44,203,780	5,713,208,471	37,639,446	4,825,467,259	42,158,556	5,518,109,490	463,007,522	59,906,608,463
Ores, slag and ash	325	419,394	40	28,993			7,051	27,479,531			215	185,938			80	105,010	26,120	4,813,163			219	349,020	275	1,749,938	34,325	35,130,985
Mineral fuels, mineral oils and products of their	22 020 422	10 (0(100 804	10 171 977	4/ /7/ /52 004	24 742 092	20 520 270 504																				1
distillation, bituminous,	23,020,423	19,606,190,804	19,171,866	16,676,653,091	21,742,982	20,530,270,504																				1
mineral waxes							22,561,172	20,689,051,640	22,469,626	20,796,189,329	19,703,453	17,834,625,530	24,682,362	20,745,428,420	23,066,189	19,818,299,009	23,014,450	19,492,412,136	25,415,171	21,591,394,768	22,653,896	27,859,167,671	28,314,485	24,097,467,239	275,816,073	249,737,150,141
Inorganic chemical, organic																										1
or inorganic compounds of	835,190	328,337,330	625,895	170,358,484	438,510	291,927,463																				1
precious metal, of rare-earth			323,373	., 5,555, 10 1	.55,510																					1
metal, of radioactive elements or of isotopes							504,609	227,072,268	456,472	215,487,019	635,122	233,727,764	638,856	273,147,130	717,602	189,642,973	670,486	152,795,141	447,527	179,820,383	636,586	218,052,058	1,005,658	432,181,744	7,612,512	2,912,549,754
Organic chemicals	68,064	83,511,173	79,177	328,198,508	261,864	327,535,336	44,647,618	805,423,414	296,574	423,192,336	217,438	257,780,679	366,105	528,781,196	183,105	249,341,548	451,065	733,455,699	447,724	533,765,530	184,526	225,639,198	254,261	387,090,274	47,457,521	4,883,714,889
Dharmacoutical products	393,593	4,694,831,866	336,826	6,740,884,840	180,310	9,702,989,469	247,327	6,028,729,228	348,337	13,996,516,544	305,147	3,333,017,866	521,541	3,124,976,688	226,170	3,917,408,964	335,390	3,165,730,934	375,449	11,512,687,118	234,910	5,655,325,231	293,440	6,185,823,375	3,798,438	78,058,922,121
Pharmaceutical products B-TOTAL	111,251,242	48,102,312,029	104,826,338	47,157,683,789	100,885,802	56,718,454,741	143,905,899	53,158,747,486	111,830,381	63,322,102,081	103,514,875	46,890,813,055	115,822,244	49,972,881,828	111,251,697	51,927,375,530	119,848,384	52,661,422,784	121,672,508	60,505,441,945	113,578,794	60.718.050.964	123,356,435	58,265,457,248	1,381,744,599	649,400,743,478

	Value cif in Rwi																									
	Jan Net weight	value cif	Februa Net weight	Value cif	March Net weight	Value cif	Apr Net weight	ril Value cif	Net weight	May Value cif	Jur Net weight	ne Value cif	July Net weight	y Value cif	Augus Net weight	t Value cif	Septe Net weight	mber Value cif	Octobe Net weight	er Value cif	Nove Net weight	mber Value cif	Decei Net weight	nber Value cif	TO Net weight	Value cif
31 Fertilisers 32	3,119,108	2,247,800,095	2,947,350	1,784,561,683	6,557,273	3,818,082,963	1,237,388	706,193,091	1,853,025	1,111,766,151	4,155,960	2,394,297,065	21,937,100	13,440,711,461	2,359,559	1,344,708,254	5,181,655	2,404,898,778	2,383,913	1,355,843,031	254,800	157,962,734	1,453,858	737,399,881	53,440,989	31,504,225,186
Tanning or dyeing extracts, tannins and their derivatives, dyes, pigments and other colouring matter paints and varnishes, putty and other mastic, inks	450,963	460,235,055	475,155	535,011,804	478,507	580,284,571	344,595	353,241,031	505,426	524,586,550	533,939	533,636,200	617,784	631,848,749	517,443	445,116,493	494,746	413,403,450	438,809	462,017,259	423,198	627,805,949	627 864	754,313,486	5,908,429	6,321,500,596
Essential oils and resinoids, perfumery, cosmetic or toilet preparations	440,666	734,849,708	434,960	700,816,708	340,925	566,004,356	411,478	621,843,063	416,219	654,635,558	532,227	828,569,843	604,877	912,942,379	409,578	679,478,064	439,126	879,023,859	377,369	680,756,141	420,323	583,013,418	627,864 525,526	734,313,460	5,353,274	8,586,766,195
Soap, organic surface-active agents, washing preparations, lubricating preparations, artifical waxes, prepared waxes	2,083,731	1,321,436,504	2,408,611	1,658,088,825	2,231,309	1,431,726,958	2,101,310	1,443,495,659	2,666,582	1,799,791,214	2,337,890	1,653,591,568	2,812,797	1,730,491,969	2,573,418	1,462,396,634	2,885,073	1,772,261,485	2,017,224	1,243,880,511	1,849,046	1,317,067,648	2,280,865	2,014,887,824	28,247,856	18,849,116,797
Albuminoidal substances, modified starches, glues, enzymes	28,921	34,005,505	47,961	50,679,263	48,161	139,605,325	70,309	81,133,931	86,327	218,971,236	59,352	89,259,795	89,272	202,382,129	69,574	116,845,178	37,190	104,888,306	101,172	138,803,011	61,289	102,380,610	77,694	156,223,483	777,222	1,435,177,771
Explosives, pyrotechnic products, matches, pyrophoric alloys, certain combustible preparations	60,366	50,114,565	109,783	328,949,106	295,864	505,777,856	EO 497	44.254.425	109.929	252 440 270	E 4 242	101 000 049	72 F 47	257, 420, 424	(0.292	40 (72 909	EE 20E	E 4 004 004	4E 429	250 (/5 9/5	(4, 402	104 100 069	09.453	204 097 900	4 OOF F27	2 404 029 452
Photographic or cinematographic	7 321	18,450,619	15 021	18,914,475	9,024	18,200,184	11 238	44,256,625 59,948,841	12 297	253,110,279 11,053,639	54,312 11,088	101,090,048 43,246,283	73,547 20,019	256,130,421 47,700,065	2,324	40,673,808	55,285 23,421	20 072 874	15,177	250,665,865 17,914,468	3 046	104,190,968 27,572,136	4 125	201,986,809	134,101	2,191,928,153 315,116,841
38 Miscellaneous chemical products	351,064	917,613,508	221,383	549,483,888	231,641	2,058,470,213	447,201	1,430,753,886	477,044	2,243,625,523	368,231	894,583,154	301 961	1,190,864,098	232,641	1,625,385,935	385,697	20,072,874 1,912,320,564	198,106	531,147,063	305,177	1,125,574,459	418 159	1,310,636,229	3,938,305	15,790,458,516
 39 Plastics and articles thereof 40 Rubber and articles thereof Raw hides and skins (other than 	1,379,288 554,274	2,060,385,873 1,553,871,741	1,152,529 518,978	1,591,631,064 1,637,146,113	1,368,936 191,794	2,541,897,879 575,609,894	2,350,319 321,374	2,533,803,915 950,342,134	1,908,173 393,376	2,765,211,880 1,083,545,988	1,621,474 437,492	1,891,544,315 1,279,233,858	1,688,689 505,738	2,186,381,665 1,388,224,416	2,042,258	3,024,093,156 652,933,965	1,479,807 440,354	2,453,580,853 1,410,224,409	2,174,638 496,228	3,374,730,668 1,470,728,244	1,836,138 219,872	3,007,067,679 651,709,096	1,710,238 401,968	3,007,507,471 1,059,764,971	20,712,488	30,437,836,416
41 furskins) and leather Articles of leather, saddlery and	16,060	2,365,469	25,530	4,010,329	48,817	7,324,448	55,762	5,180,138	45,560	4,393,429	37,270	2,606,396	40,400	3,855,318	87,460	8,335,326	54,683	6,035,144	101,171	11,633,468	90,983	10,724,921	67,410	8,849,630	671,106	75,314,014
42 harness, travel goods, handbags and similar containers Furskins and artificial fur, 43 manufactures thereof	113,824	102,395,744	63,647	81,281,633	57,393	57,254,849	88,499	225,405,158	55,811	53,092,151	48,437	48,390,179	81,228	106,829,971 17,500	43,942	61,892,855	45,522	49,873,561	66,144	101,432,248	70,629	70,430,604	119,221	124,763,163	854,296 40	1,083,042,114
44 Wood and articles of wood charcoal 45 Cork and articles of cork	2,809,803 600	1,590,967,161 481,061	1,308,261	857,729,219	1,103,357	465,835,711	1,386,010 22,430	800,067,756 2,052,754	1,287,220 1,010	658,703,684 2,040,814	1,125,099	491,385,388	1,024,858 1,300	421,903,794 99,080	919,327	643,937,969 190,825	1,790,497 18,890	1,165,746,503 11,536,181	1,101,756 5,875	526,188,885 1,207,106	2,566,756	1,767,143,084	2,770,378	2,709,731,999	19,193,321 50,205	12,099,341,151 17,607,821
Manufactures of straw, of esparto or of other plaiting materials, basketware and wickerwork	5,592	5,553,481	11,909	4,393,006	1,892	1,936,645	1,490	1,181,098	45,897	8,052,100	1,470	1,229,600	10,530	1,397,254	16,339	2,513,083	6,170	1,113,918	3,868	1,627,781	1,387	26,126,975	305	546,271	106,849	55,671,211
Pulp of wood or of other fibrous cellulosic material, recovered (waste and scrap) paper or	584	1,448,306			495	301,984	150	1 424 020	47 901	27,502,791	25	01 100	120	125,350	20	50 924	105	240 561	25.210	12,366,513					74 720	42 561 460
Paper and paperboard, articles of paper pulp, of paper or of paperboard	2,469,648	2,485,447,664	1,123,024	2,154,697,055	1,004,686	1,105,636,165	1,227,893	1,424,939	1,549,967	1,794,121,160	1,398,893	1,700,202,698	1,925,633	2,077,360,416	1,897,760	1,750,811,348	1,768,784	1,981,726,328	1,364,999	1,750,874,214	1,426,054	1,906,274,895	3,208,430	3,335,554,445	20,365,772	43,561,469 23,446,413,865
Printed books, newspapers, pictures and other products of the	223,677	576,808,310	137,931	367,022,701	92,035	275,636,141																				
printing industry, manuscripts, typescripts and plans 50 Silk	4,174	3,083,573	6,421	2,958,219	4,345	1,529,411	243,692 3,678	577,121,745 2,994,845	233,867 622	1,490,333,874 145,623	382,215 2,663	2,232,253,189 1,341,879	378,638 1,867	2,304,795,575 2,397,554	253,364 2,295	1,008,305,781 3,038,314	181,197 64	901,817,088 35,076	257,629 870	565,883,376 499,629	142,603 175	419,465,198 379,538	115,100	380,206,174	2,641,947 27,174	11,099,649,151 18,403,659
Wool, fine or coarse animal hair, horsehair yarn and woven fabric Cotton	876 23,354	402,500 41,567,930	34,919	13,125 90,678,656	54 41,384	11,608 153,191,276	19,379	56,853,230	960 60,353	311,344 103,053,728	150 35,090	100,000 88,476,494	70,332	184,954,854	27,077	84,738,358	26,492	70,871,850	20 42,333	693,529 139,787,590	210 45,758	122,100 184,264,260	322 67,338	463,009 136,284,068	2,595 493,808	2,117,214 1,334,722,293
Other vegetable textile fibres, paper yarn and woven fabrics of paper yarn Man-made filaments	3,515 7 5,663	3,074,445 136,868,178	6,850 35,424	2,441,674 26,421,555	1,524 38,685	4,152,484 60,768,155	2,144 39,244	7,009,908 72,792,570	3,230 70,136	3,473,031 187,837,106	455 28,150	314,549 29,192,521	1,960 44,107	3,193,358 64,276,441	450 10,975	214,261 13,497,648	5,720 105,636	7,327,766 241,514,661	91 22,760	190,625 37,110,955	566 15.018	1,066,595 39,953,080	8,551 29,849	10,776,460 50,355,594	35,056 515,647	43,235,155 960,588,464
55 Man-made staple fibres 56 Wadding, felt and nonwovens,	330,203	705,398,885	95,597	218,720,396	180,782	363,996,954	140,639	277,726,318	140,472	359,513,310	110,225	219,920,931	258,436	655,450,610	192,427	412,417,540	297,279	821,636,336	196,844	501,638,733	137,690	294,504,078	254,292	724,227,088	2,334,886	5,555,151,178
special yarns, twine, cordage, ropes and cables and articles thereof	42,009	55,619,000	33,128	18,438,751	22,783	22,603,518	29,053	24,367,751	32,187	26,961,569	36,453	46,289,354	37,887	38,340,328	45,809	28,684,360	53,341	32,562,470	37,546	53,931,213	42,714	146,853,930	52,351	30,209,521	465,261	524,861,764
Carpets and other textile floor coverings Special woven fabrics, tufted textile fabrics, lace; tapestries,	29,904	28,468,173	16,015	43,230,906	7,155	36,779,693	39,421	123,026,821	29,311	21,457,119	24,413	35,680,448	37,751	64,646,828	32,304	36,201,894	36,667	38,790,753	21,838	14,360,946	23,799	166,139,810	18,050	23,436,150	316,627	632,219,539
trimmings, embroidery Impregnated, coated, covered or	31,291	56,839,753	3,999	3,569,839	19,252	28,022,405	9,251	9,401,049	22,161	27,096,974	17,611	12,408,593	29,573	32,651,181	18,053	30,766,893	14,587	19,654,863	21,201	83,110,068	3,342	14,782,066	18,744	20,609,266	209,065	338,912,948
laminated textile fabrics, textile articles of a kind suitable for industrial use	36,697	234,509,996	14,058	17,734,621	25,485	38,578,056	8,769	14,801,200	14,979	58,674,519	30,761	46,228,863	4,391	6,153,879	22,342	21,156,238	18,352	29,093,213	19,805	29,938,615	30,127	54,693,169	20,724	79,083,014	246,489	630,645,381
60 Knitted or crocheted fabrics Articles of apparel and clothing	1,225	208,830	271	244,999	2,872	20,281,258	1,943	6,964,876	1,820	13,093,125	5,181	21,901,449	5,318	32,858,133	156	117,490	2,539	16,575,334	310	1,252,124	993	905,283	2,401	11,830,699	25,029	126,233,598
61 accessories, knitted or crocheted Articles of apparel and clothing accessories, not knitted or	49,185	211,087,130	83,778	273,818,029	44,707	103,087,491	42,590	134,026,778	76,415	137,653,591	78,156	178,472,883	79,502	386,485,386	71,188	176,777,629	82,776		51,117	141,351,126	72,660	225,060,083	76,940	180,367,521	809,014	2,292,555,113
62 crocheted Other made up textile articles, sets, worn clothing and worn textile	103,384	639,610,663	135,089	594,642,494	100,883	196,839,409	99,133	227,754,445	139,149	427,155,359	176,806	596,648,131	160,876	539,061,831	103,738	196,148,978	148,542	404,750,668	105,337	224,412,349	135,154	352,934,069	179,862	1,210,697,385	1,587,952	5,610,655,779
63 articles, rags Footwear, gaiters and the like,	2,591,083	1,555,870,339	2,039,006	1,162,282,750	1,615,836	839,070,490	2,339,367	1,587,845,669	2,068,149	1,533,233,418	2,353,397	2,766,171,011	3,055,213	5,782,197,831	2,187,464	3,152,442,011	2,580,124	4,279,100,333	2,815,633	5,210,025,936	2,251,041	2,366,074,356	2,167,099	1,799,424,606	28,063,410	32,033,738,750
64 parts of such articles 65 Headgear and parts thereof	522,224 2,678	660,468,455 11,115,603	522,270 1,779	577,955,983 13,810,414	410,915 7,075	499,650,414 16,438,490	679,138 4,308	783,621,580 21,430,336		631,485,096 99,375,964	680,941 3,131	1,709,962,045 5,675,774	660,173 7,151	595,233,466 43,156,050	572,152 3,748	579,199,961 27,915,669	563,153 5,111	563,783,114 18,098,001	658,394 14,754	661,936,545 99,343,884	8,251	488,943,254 17,093,706	701,938 8,150	765,392,225 44,024,579	7,002,925 78,105	417,478,469
SUB-TOTAL Source: BNR, Statistics Department	17,962,953	18,508,423,818	14,030,638	15,371,379,279	16,585,846	16,534,587,250	13,829,680	14,591,770,616	14,894,056	18,335,058,893	16,688,965	19,943,995,696	36,569,068	35,335,119,338	15,031,751	17,642,791,708	19,228,583	22,231,907,565	15,203,667	19,697,283,715	13,005,398	16,258,279,746	17,486,405	21,654,633,410	210,517,009	236,105,231,032

TABLE III.8.(3)

IMPORTS BY CHAPTER IN 2013

Net weight in kg

	Net weight in kg Value cif in Rwf																									
	Janu Net weight	ary Value cif	Feb Net weight	bruary Value cif	Marc Net weight	h Value cif	Apri Net weight	l Value cif	Ma Net weight	y Value cif	Ju Net weight	ne Value cif	Ju Net weight	ly Value cif	Net weight	ugust Value cif	Septembe Net weight	er Value cif	Octobe Net weight	r Value cif	Novem Net weight	nber Value cif	Decer Net weight	mber Value cif	TOT/ Net weight	AL Value cif
Umbrellas, sun umbrellas, walking-	63 967	77.111.054			20,067	11,223,526	Title Weight					, and c an			Tree weight		Tree weight					V C. C. C. I.		, and o cin		7 6.0616
crops and parts thereof	03,707	77,111,054	40,070	71,750,240	20,007	11,223,320	13,498	15,296,231	51,282	37,803,753	45,103	37,113,040	20,149	54,876,974	12,669	48,206,755	35,671	26,458,541	54,405	61,315,530	66,706	190,665,430	38,005	60,673,216	468,198	662,680,296
Prepared feathers and down and articles made of feathers or of down, artifical flowers, articles of humain	8,004	10,252,328	22,480	32,896,520	7,268	8,960,500																				
hair							14,152	13,403,223	23,041	27,363,424	13,084	11,541,095	22,095	26,570,646	11,932	16,465,915	21,256	22,354,323	8,497	12,151,365	13,216	16,551,536	17,321	30,547,936	182,346	229,058,810
Articles of stone, plaster, cement, asbestos, mica or similar materials	372,110	249,050,234	428,252	283,918,165	438,238	175,131,524	289,434	91,546,058	628,213	289,876,260	535,272	287,449,650	819,242	889,076,698	377,391	186,577,459	316,788	168,972,061	165,211	109,050,466	383,286	147,051,706	529,074	381,126,640	5,282,510	3,258,826,920
69 Ceramic products 70 Glass and glassware	2,428,333 1,548,388	662,099,744 942,081,523		784,642,511 514,255,225	2,303,158 1,419,974	848,160,146 1,008,793,236	1,912,257 450,802	433,353,300 701,992,976	2,494,891 619,567	605,774,265 660,458,116	2,756,999 1,230,572	787,162,731 814,472,923	2,612,507 1,887,215	656,032,170 955,690,974	2,360,236 416,917	690,237,908 287,321,900	2,869,002 1,153,202	858,520,491 702,044,076	2,583,492 991,781	783,619,583 562,389,506	2,665,542 1,219,587	776,547,115 652,139,596	2,431,171 737,491	596,473,029 634,313,211	29,689,930 12,502,746	8,482,622,992 8,435,953,263
Natural or cultured pearls, precious or semi-precious stones, precious																										
metals, metals clad with precious metal and articles thereof, imitation	1,314	1,103,285	3,845	2,654,769	2,456	9,161,579																				
jewellery, coin 72 Iron and steel	4,394,757	3,457,295,876	5,765,200	4,137,803,324	4,644,107	3,161,362,694	17,231 5,881,413	36,756,589 4,229,588,126	1,405 6,378,703	3,010,405 5,176,849,678	1,080 7,075,886	2,231,711 5,070,080,083	3,070 8,395,876	4,245,318 5,523,743,344	1,140 8,617,218	4,040,699 6,615,859,288	1,001 7,807,523 3,299,963	1,768,526 5,941,198,041	2,891 7,103,895	12,601,833 5,309,592,270	800 5,570,952	3,420,908 3,919,725,069	3,009 6,660,220	7,138,624 5,637,580,514	39,242 78,295,749	88,134,244 58,180,678,305
73 Articles of iron or steel 74 Copper and articles thereof	2,846,647 11,574	2,975,201,985 77,423,699	32,263	65,492,690	1,873,825 7,783	2,177,002,656 32,464,206	2,890,602 3,627	4,278,796,580 6,881,253	1,852,427 3,246	2,845,690,605 24,700,913	1,848,007 30,688	1,872,414,831 113,031,630	2,534,652 7,829	3,324,096,555 37,676,763	2,368,220 7,891	3,001,279,214 45,815,090	3,299,963 3,395	7,681,179,726 14,092,673	2,635,581 11,794	6,931,273,646 29,160,443	3,738,164 11,853	4,852,299,125 33,340,166	3,190,380 9,123	5,797,639,960 27,454,046	30,310,597 141,066	47,342,693,527 507,533,570
75 Nikel and articles thereof 76 Aluminum and articles thereof (Reserved for possible future use in	312,311	11,602,011 571,214,850		533,629 605,858,384	360,991	13,125 1,376,246,578	268,159	594,643 595,001,375	547,172	528,840 1,234,602,149	453,097	832,409,204	539,057	527,491 863,458,519	393,330	908,141,391	529,702	2,244,558,753	329,560	2,335,575 815,146,975	294,217	961,623,549	1,050 374,022	5,378,998 1,228,397,418	1,840 4,660,723	21,514,311 12,236,659,143
 the Harmonized System) Lead and articles thereof 			300	543,600					25	74,953	677	1,181,329	883	128,673	523	810,609					110	214,024			2,518	2,953,186
Zinc and articles thereofTin and articles thereof	27,850 1,515	5,622,325 3,185,013	50,114 1,183	7,936,103 2,128,608	1,158 1,693	1,339,166 4,888,051	1,394 735	8,260,424 1,201,395	597 1,758	691,371 3,074,729	325 3,395	1,308,068 7,238,928	2,097	6,008,611	605 3,275	732,118 10,852,810	3,071	3,544,958	560 165	698,711 135,175	567 4,970	706,195 12,894,879	545	1,101,964	83,170 24,402	27,294,480 56,255,119
Other base metals, cermets, articles thereof	2,237	1,352,878	6,180	555,394	8,515	1,019,364	113	106,075	9,770	1,200,916	300	75,000	10,577	992,608	280	203,299	830	242,363	80	108,700	10	328,553			38,892	6,185,148
Tools, implements, cutlery, spoons and forks, of base metal, parts	430,625	657,842,779	445,684	409,518,178	417,087	420,118,770																				
thereof of base metal							359,850	363,018,131	430,016	486,077,374	314,515	339,597,779	383,446	398,645,899	401,770	466,612,989	758,361	804,172,195	619,132	548,701,908	417,888	453,588,219	485,130	594,838,449	5,463,503	5,942,732,668
Miscellaneous articles of base metal Nuclear reactors, boilers, machinery	396,188	504,432,878	339,543		226,199	277,630,838	304,934	874,970,314	205,192	566,173,065	303,290	250,265,615	358,909	507,692,125	241,815	434,114,165	374,043	482,929,980	464,297	1,407,693,825	228,765	495,242,098	336,540	579,762,655	3,779,714	6,857,982,115
thereof	1,321,160	11,433,394,888	1,008,259	7,762,301,021	1,306,672	14,831,950,155	895,422	8,086,706,304	1,000,814	7,097,207,444	1,036,098	7,630,643,243	1,299,493	10,048,180,086	1,501,042	20,426,283,243	2,048,185	11,929,849,939	1,597,516	12,081,013,930	1,394,056	9,605,672,289	3,170,064	16,418,949,130	17,578,781	137,352,151,670
and parts thereof, sound recorders																										
and reproducers, television image and sound recorders and reproducers, and parts accessorties	1,342,851	6,707,071,219	1,193,751	9,854,699,223	1,358,071	11,675,772,611																				
of such articles							1,072,466	12,443,760,561	1,533,006	8,910,963,690	1,772,584	16,225,026,803	1,549,397	13,528,012,585	1,113,539	10,050,581,409	1,774,435	13,308,560,671	1,081,615	10,767,899,109	1,168,216	12,537,013,234	1,747,436	17,653,971,848	16,707,368	143,663,332,961
Railway or tramway locomotives, rolling-stock and parts thereof,																										
railway or tramway track fixtures and fittings and parts thereof,	70,722	39,354,754	67,665	62,495,285	33,240	143,833,553																				
mechanical traffic signalling equipment of all kinds Vehicules other than railway rollings-							41,800	41,617,164	19,350	16,047,038	30,960	20,399,565	47,328	13,365,276	15,900	17,212,094	68,130	73,013,018	64,846	130,907,423	16,113	382,596,561	39,700	24,075,716	515,754	964,917,445
stock, and parts and accessories thereof	1 597 992	5,366,401,484	1,579,543	5,037,030,810	1,220,651	4,479,604,051	1,321,289	4,964,053,054	1,690,230	7,759,092,523	1,364,774	4,916,587,089	1,687,182	4,832,555,960	1,273,059	3,932,438,013	1,545,751	5,261,642,609	1,643,572	5,444,547,135	1 515 141	5,931,137,328	1,293,071	4,956,631,455	17,732,255	62,881,721,509
Aircraft, spacecraft, and parts thereof	648	252,544,101	3,080	88,655,841	1,378	144,520,026	8,369	108,558,188	3,590	1,710,009,065	12,455	337,033,799	1,368	1,199,188,020	1,259	117,152,946	1,418	217,930,670	3,160	730,604,954	9,083	346,044,959	3,032	612,786,238	48,839	5,865,028,806
89 Ships, boats and floating structures	30	14,925	14,702	25,525,960	6,332	6,022,499	106	1,218,546	40	199,100	20	80,258	760	7,194,314	5,000	6,015,760	3,259	21,702,528	3,500	11,697,178	2,194	12,213,710	4,661	5,579,274	40,604	97,464,050
Optical, photographic, cinematographic, measuring,																										
checking, precision, medical or surgical instruments and apparatus;	252,383	3,414,072,348	192,300	5,313,869,061	179,770	3,832,059,685																				
parts and accessories thereof Clocks and watches and parts							141,580	2,581,142,201	147,075	3,895,479,003	129,513	2,591,532,556	140,072	2,545,362,540	351,005	3,095,433,315	205,109	3,566,531,938	284,733	5,111,801,273	147,448	2,490,171,376	131,571	3,681,280,616	2,302,557	42,118,735,911
91 thereof Musical instruments, parts and	1,624	18,071,548			5,212	21,319,501	2,772	11,877,546	3,971	12,358,748	5,124	12,920,943	6,269	27,581,070	3,294	21,094,760	5,848	6,080,816	3,519	46,857,215	3,123	18,338,166	2,095	14,817,936	52,446	221,893,550
92 accessories of such articles Arms and ammunition, parts and 93 accessories thereof	1 264	1,269,364 39,452,630		14,275,978 664 733	4,953	22,408,704	5,398	34,988,734	5,128 6,160	13,177,271 8,390,855	4,872	50,925,506	1,282	2,941,189	9,083	10,034,353	15,654	32,023,946	4,116 75	16,021,618 78,750	300	8,884,536	4,781 550	14,441,146	62,118 8 594	221,392,344 50,043,251
Furniture, bedding, mattress supports, cushions and similar	1,201	37, 132,030							0,100	0,370,033										70,750		33,273		1,123,007	3,371	30,013,231
stuffed furnishings, lamps and lighting fittings, not elsewhere	673,243	1,775,010,309	329,543	622,504,589	365,129	1,668,228,933																				
specified or included, illuminated signs, illuminated name-plates and	075,215	1,772,010,007		322,33 1,337	300,127	.,000,220,700																				
the likee, prefabricated buildings							422,637	1,657,773,170	516,440	1,196,971,818	739,959	1,529,899,675	629,802	1,262,328,029	389,845	1,437,203,956	738,171	1,467,690,245	373,092	1,204,309,174	903,469	3,702,332,028	737,012	1,368,319,969	6,818,341	18,892,571,893
Toys, games and sports requisites, parts and accessories thereof	19,954	35,724,190	41,308	28,518,284	25,426	134,606,434	40,041	65,241,951	29,627	66,700,808	36,498	79,507,190	31,756	43,174,138	14,614	111,629,043	41,760	282,768,428	37,688	164,344,230	28,794	45,199,935	22,432	39,798,981	369,898	1,097,213,610
96 Miscellaneous manufactured articles Works of art, collectors' pieces and	233,832	289,801,609	248,513	392,989,705	158,558	220,792,871	130,593	140,399,021	129,015	190,540,048	156,226	221,673,116	236,074	430,284,876	190,802	329,507,236	297,314	458,701,653	291,521	451,199,890	205,086	221,750,368	375,871	425,812,050	2,653,404	3,773,452,443
97 antiques, SUB-TOTAL	8,563 18,371,205	4,986,064 39.584.041.889	2,005 16 427 123	1,096,515 38,188,768,851	1,796 16.399.797	1,182,513 46,695,817,494	2,900 16,493,606	1,510,320 41,789,613,451	3,353 18,335,152	5,077,983 42,846,166,204	2,092 19,903,462	1,295,659 44,045,099,015	5,065 23,233,636	9,618,048 47,199,249,495	2,676 20,086,330	9,323,248 52,281,180,980	6,412 23.925.252	17,931,084 55,596,464,248	3,856 20,364,299	4,289,120 52,751,546,506	5,289 20,016,891	3,777,595 47 821 503 525	3,648 22,349,005	9,186,149 60,809,500,175	47,654 235,905,757	69,274,295 569,608,951,834
TOTAL	18,371,205	106,194,777,735	135,284,100	100,717,831,919	133,871,445	119,948,859,485	174,229,185	109,540,131,553	18,335,152 145,059,589	124,503,327,177	19,903,462	110,879,907,766	175,624,948	132,507,250,660	146,369,778	121,851,348,218	23,925,252 163,002,218	130,489,794,597	157,240,473	132,954,272,166	146,601,083	47,821,503,525 124,797,834,235	163,191,844	140,729,590,832	1,828,167,366	1,455,114,926,344

TABLE III.8 IMPORTS BY COUNTRY 2013
Net weight in kg
Value cif in Rwf

	14 811	JARY	FEBR	ΙΙΔΡΥ	N 4 A	ARCH	AP	RIL	N 4	AY		JNE	11.	ILY	A 1 1 4	GUST	CEDT	EMBER	OCT	OBER	NOVE	EMBER	DECE	MRER	ТОТ	ΓΔΙ
COUNTRY	NET WEIGHT I		NET WEIGHT I	CIF IN RWF	NET WEIGHT I	CIF IN RWF	NET WEIGHT I	IF IN RWF	NET WEIGHT I	IF IN RWF	NET WEIGHT I	CIF IN RWF	NET WEIGHT I C	CIF IN RWF	NET WEIGHT I	CIF IN RWF	NET WEIGHT I	CIF IN RWF	NET WEIGHT I	CIF IN RWF	NET WEIGHT I	CIF IN RWF	NET WEIGHT I		NET WEIGHT IN CI	
HINA	9,534,194	13,542,982,788	7,753,282	9,789,330,455	7,302,889	13,735,348,471	6,944,462	11,632,698,679	10,221,671	12,828,548,149	9,143,807	11,745,810,750	10,071,851	12,607,519,227	8,534,556	14,332,579,829	13,083,912	25,915,122,058	9,031,240	17,140,440,594	9,240,937	16,623,837,380	13,651,977	28,161,194,171	114,514,777	188,055,412,55
SANDA	46,012,398	12,478,192,661	50,227,803	14,016,919,185	40,435,738	11,138,570,005	39,948,106	12,670,961,469	49,061,107	14,383,567,571	47,220,280	13,009,321,870	52,952,230	15,499,327,573	47,546,167	12,768,441,144	54,165,876	14,741,213,725	55,406,839	14,202,061,058	52,068,224	14,353,281,968	55,193,246	15,776,592,884	590,238,013	165,038,451,11
IITED ARAB EMIRATES	5,979,306 8,675,855	9,343,415,824 8,777,592,421	5,679,055 6,903,031	13,176,238,285 6,674,579,923	8,344,788 7,951,561	8,987,910,470 8,074,747,125	7,047,007 8,319,252	14,040,416,284 9,738,749,261	8,455,762 7,690,432	14,220,483,641 9,464,522,633	8,130,093 8,435,630	11,934,992,296 8,493,756,189	8,438,196 8,838,403	9,655,069,866 9,922,726,467	7,843,840 7,313,267	8,472,515,825 6,873,081,978	6,921,315 12,230,984	9,271,617,518 10,059,316,593	9,890,699 9,513,760	17,674,727,931 9,557,800,531	8,828,137 7,773,627	22,224,632,926 8,347,771,503	9,631,658 11,169,248	13,259,587,664 11,541,590,692	95,189,854 104,815,050	152,261,608,52 107,526,235,31
NYA	11,350,646	6,924,924,441	12,230,201	8,007,335,918	9,192,669	7,031,659,615	9,743,920	7,245,925,338	10,498,176	8,443,921,601	11,430,057	9,185,210,224	14,042,433	9,650,187,928	12,023,467	9,637,291,786	12,090,192	8,026,315,766	10,951,766	7,729,680,405	10,249,155	7,356,141,378	9,565,225	8,973,557,153	133,367,907	98,212,151,55
NZANIA, UNITED REPUBLIC OF	8,667,969	3,373,089,494	8,333,209	3,056,025,003	12,521,673	5,243,836,625	11,811,794	4,713,617,901	12,494,252	4,897,863,115	12,645,460	4,645,951,226	30,913,977	15,959,277,063	14,662,485	5,108,143,548	10,433,770	4,406,882,429	12,951,912	5,083,790,911	11,683,566	4,470,726,049	12,770,104	4,553,538,181	159,890,169	65,512,741,54
'ITZERLAND	5,591,546	4,978,536,981	4,818,523	4,722,925,856	5,858,136	5,364,616,996	5,594,630	5,867,024,854	4,462,024	5,099,719,714	3,563,448	3,561,174,383	4,553,760	4,017,461,951	4,591,328	4,403,129,144	4,627,096	5,973,496,358	3,765,880	4,252,252,210	2,836,571	3,318,277,556	3,359,204	3,687,757,489	53,622,146	55,246,373,49
UTH AFRICA LGIUM	3,400,312 1,759,681	3,998,327,805 3,639,466,153	3,127,011 1,037,380	3,510,448,028 2,076,514,846	3,204,501 1,435,090	3,866,965,238 10,199,410,858	2,393,133 2,874,317	3,153,765,085 3,439,644,746	2,758,338 1,193,419	4,323,416,166 4,293,428,644	2,065,888 1,315,230	3,094,985,320 1,892,774,349	3,364,046 1,626,381	4,124,021,855 3,011,935,250	3,999,823 1,143,325	5,587,606,880 3,106,500,166	2,975,640 2,765,789	3,834,103,064 6,014,637,096	4,636,281 1,210,519	5,523,801,733 4,965,455,383	5,289,589 1,574,765	5,346,052,473 2,702,891,054	4,771,674 2,751,269	5,590,199,500 3,109,725,443	41,986,234 20,687,164	51,953,693,14 48,452,383,98
RMANY	405,235	2,530,392,326	567,554	5,427,967,065	698,754	2,826,232,228	6,144,737	4,533,393,666	1,583,179	4,339,193,311	639,026	3,169,726,061	758,690	4,994,643,030	296,445	1,991,322,319	607,050	3,489,416,821	505,330	2,889,782,468	373,306	2,937,364,330	634,624	6,309,832,289	13,213,928	45,439,265,93
ETHERLANDS	605,624	1,742,755,235	208,085	722,864,445	301,465	8,473,516,353	1,130,053	2,093,450,469	412,916	6,691,776,746	309,371	660,651,491	955,832	1,987,951,820	629,906	1,319,485,740	454,037	1,126,009,208	781,744	8,188,219,460	628,249	1,404,690,999	322,588	768,811,348	6,739,868	35,180,183,31
PAN	718,926	2,625,812,189	544,460	1,897,174,528	583,070	3,169,504,639	695,147	2,329,847,994	639,774	3,146,568,770	819,951	6,912,207,505	911,757	2,892,837,091	902,201	2,695,826,832	526,395	1,923,095,681	569,863	2,082,269,566	503,825	2,892,340,714	411,861	1,609,110,029	7,827,229	34,176,595,53
UDI ARABIA IITED STATES	7,156,605 535,797	5,053,955,196 1,479,307,959	2,702,771 679,145	1,988,093,501 2,372,117,523	4,191,626 435,074	3,123,153,443 2,639,746,238	4,445,146 438 139	3,206,936,554 3,232,374,956	3,694,845	2,777,092,569 1,833,415,593	1,794,662 561,628	1,304,209,185 1,636,741,873	4,725,801 354,403	3,310,041,250 1,560,903,776	2,841,864 381,481	2,363,958,976 1,502,041,598	2,156,446 764,191	1,764,786,759 3,001,468,423	3,935,522 623 977	2,660,794,793 2,647,608,306	1,803,585 707,604	1,894,963,716 1,189,205,858	5,318,625 734,598	3,907,199,285 2,129,452,415	44,767,498 6,509,584	33,355,185,22 25,224,384,51
ONG KONG	821,134	1,288,515,576	325,025	2,412,113,151	129,785	924,128,241	564,459	1,941,859,406	296,978	1,656,030,203	163,688	1,691,799,480	194,750	2,575,312,655	77,585	1,640,828,293	581,575	2,122,066,824	138,985	2,013,150,253	582,011	2,694,025,238	184,798	1,204,067,680	4,060,772	22,163,896,99
KISTAN	4,765,300	2,133,888,039	4,281,570	1,377,683,719	4,535,370	1,560,715,675	4,046,789	1,644,027,333	5,111,061	2,037,951,043	5,187,630	2,023,647,098	3,296,857	1,320,742,470	2,864,772	1,176,817,726	4,089,890	1,347,287,435	5,840,177	2,167,329,698	6,404,355	2,197,356,105	8,284,515	2,810,391,018	58,708,286	21,797,837,3
AZIL	2,525,688	1,280,331,915	6,255,475	2,034,555,944	2,111,660	743,950,585	5,065,398	2,563,147,666	6,288,381	2,529,349,826	4,167,326	1,987,958,868	4,355,094	2,025,063,315	2,052,122	1,122,148,246	9,238,047	3,937,344,700	5,045,554	2,191,063,554	1,457,368	677,161,020	1,575,319	682,627,271	50,137,432	21,774,702,9
AN (ISLAMIC REPUBLIC OF)	931,094 569,354	820,738,363 1,010,594,376	1,307,584 1,522,750	1,165,162,101 1,550,665,241	1,371,803 1,059,074	1,242,283,789 966,050,966	1,809,187 481,379	1,616,514,179 1,133,740,924	756.389	1,183,513,144 1,040,996,275	1,155,770 712,205	1,084,871,900 1,447,839,226	2,578,298 1,994,783	2,163,621,785 2,734,311,536	1,618,383 3,848,631	1,424,277,401 2,880,970,388	2,119,839 1,362,166	1,835,673,336 1,519,838,803	1,754,275 1,065,057	1,559,406,846 1,145,683,868	3,287,166 531,913	2,444,481,989 672,828,164	3,252,210 426,807	2,383,168,410 2,696,299,456	22,399,254 14,330,509	18,923,713,2 18,799,819,2
SYPT	786,322	1,839,207,284	1,712,287	1,322,015,113	481,133	1,725,766,241	563,803	1,140,478,240	699,525	1,882,399,449	1,065,642	1,656,048,196	654,787	654,207,171	2,176,374	1,494,182,825	1,399,687	2,270,667,871	1,077,359	1,063,622,629	899,263	2,112,180,829	573,560	599,114,579	12,089,741	17,759,890,4
ET NAM	139	64,667,163	20,999	81,455,248	51,000	15,286,635	12	47,010	8,162	32,616,560	406,866	1,738,491,039	911,927	4,229,132,678	943,992	1,637,460,918	1,883,388	3,155,013,346	2,203,684	4,244,231,351	133,290	651,298,629	31,532	68,764,726	6,594,990	15,918,465,3
USTRALIA	56,557 584,448	57,131,664 2,462,204,765	54,271 267 461	19,517,174 1,121,419,114	604 207	2,256,683 916,878,126	1,210,485 211 687	399,675,398 819,767,039	8,125,490 196,017	2,752,240,570 965,481,083	9,628,217 321,020	2,970,779,710 1,887,572,834	6,511,764 94,584	2,025,176,903 1,013,564,086	4,958,338 163,345	1,560,876,050 1,338,024,620	7,800,020 200,567	2,443,833,423 1,247,076,649	3,127,452	1,006,350,321 1,414,095,866	105,668 137,573	1,912,149,300 625,013,041	99,693	60,322,153 1,326,625,094	41,678,388 3,335,002	15,210,309,34 15,137,722,33
NITED KINGDOM	334,159	1,753,468,996	335,957	812,010,749	316,516	1,868,037,744	137,459	606,649,889	175,908	965,481,083	141,279	2,016,139,220	318,577	1,758,250,044	107,883	1,338,024,620	166,639	928,182,478	147,726	661,964,050	168,024	660,357,768	264,801	933,129,674	2,614,927	14,682,331,26
OREA, REPUBLIC OF	284,469	919,177,283	77,380	436,028,789	154,137	544,801,663	44,342,938	1,126,940,529	160,902	1,089,968,464	87,334	531,082,018	228,446	692,551,449	153,781	5,841,770,279	265,705	636,254,039	392,180	694,364,271	280,451	819,510,690	256,781	605,965,661	46,684,504	13,938,415,13
WEDEN	9,729	31,363,376	154,521	3,300,539,539	88,927	1,437,595,748	21,180	194,142,609	70,401	671,692,883	132,557	1,754,676,966	42,775	261,451,021	40,884	173,637,083	18,492	417,735,131	5,904	859,491,228	78,486	1,009,146,184	130,258	3,802,140,484	794,114	13,913,612,25
JRKFY	174,345 893,227	228,549,346 1,127,696,403	33,095 1,189,959	219,208,078 959,077,631	96,541 849 272	638,199,628 1,693,409,711	8,256 1,215,821	1,208,520,176 1,149,906,513	19,249 1.328.603	4,368,535,725 1,239,477,215	46,662 832,102	384,617,474 536,613,381	119,887 479,523	704,809,713 753,499,213	122,686 382,785	2,555,486,360 510,945,268	89,866 579.777	353,734,981 926,320,208	35,584 780 329	295,486,140 944,146,569	18,530 858 534	1,065,779,723 1,891,370,585	21,509 875.340	918,614,923 1,174,500,354	786,209 10,265,272	12,941,542,26 12,906,963,04
RUSSIAN FEDERATION	16	138,113	12	60,885	4,789,504	2,261,721,763	2,274,395	736,491,680	670,918	214,651,160	325,676	113,103,785	3,014,460	899,224,555	3,360,502	974,022,864	2,688,377	724,292,768	4,878,009	1,335,940,274	9,165,240	2,685,144,511	10,069,402	2,883,086,981	41,236,511	12,906,963,02
HAILAND	291,379	456,335,378	94,601	76,939,570	120,676	356,355,770	242,037	304,108,934	2,314,042	1,564,799,834	2,023,257	1,316,087,528	612,080	758,442,503	790,733	880,207,661	468,786	689,879,540	351,849	672,024,684	365,120	697,219,933	638,048	410,460,224	8,312,607	8,182,861,55
BAIN	73,003	1,567,127,323	11221	164 540 344	550	11,773,854	26,383	140,575,130	2,070	7,998,944	23,267	24,077,569	123,656	2,980,228,301	84,260	1,894,787,893	61,654	324,442,319	56,253	700,334,018	37,467	239,781,951	34,317	215,744,176	522,880	8,106,871,47
PAIN MAURITIUS	76,691 723,412	96,763,000 1,034,236,175	112,347 342,228	161,549,211 342,675,433	165,458 309,668	231,863,260 238,739,128	55,863 132,457	40,735,826 245,231,368	80,171 376,425	277,175,498 236,042,035	100,689 285,095	117,359,004 217,257,643	72,945 450,820	205,133,900 347,830,750	155,135 1,125,547	4,782,875,824 926,158,045	110,685 640,993	108,898,923 423,075,135	21,562 813.886	66,869,230 615,828,891	25,514 1,437,442	88,842,605 1,114,373,738	66,218 526,072	488,803,438 397,173,246	1,043,279 7,164,044	6,666,869,73 6,138,621,58
SRAEL	109	6,897,158	9,281	141,837,418	6,067	2,044,729,671	13,192	872,359,419	12,396	410,885,113	7,235	1,546,118,814	12,161	94,723,828	2,088	31,962,330	1,052	227,648,190	615	43,534,339	50	36,414,828	6,332	335,196,240	70,578	5,792,307,3
URUNDI	8,573,073	241,290,250	925,145	198,960,126	848,305	343,920,958	1,012,650	384,933,961	1,071,240	277,740,009	1,101,036	270,691,220	2,541,913	645,555,393	2,763,846	481,780,080	1,985,397	873,936,079	2,361,084	801,283,345	1,350,393	506,308,810	718,576	346,877,675	25,252,655	5,373,277,90
CD (ex-zaire)	1,015,582	291,865,275	897,383	280,505,640	1,279,021	365,549,933	1,576,605	412,976,714	1,347,514	341,809,223	1,260,881	422,034,900	1,206,995	503,400,595	968,633	457,198,760	1,292,135	570,868,536	725,387	344,956,365	801,297	402,584,900	836,871	434,730,873	13,208,302	4,828,481,7
NGAPORE KRAINE	337,583 8,071,748	323,776,488 2,456,272,661	88,396 1,056,137	84,947,369 323,296,424	18,105 163	31,756,361 1,087,803	42,802 62,932	121,402,769 44,697,650	61,424 25,108	128,154,611 23,484,394	149,901 98	164,024,823 1,447,035	756,223 268	740,649,296 512,406	457,401 563,088	592,919,828 305,981,585	400,549 1,335	910,632,054 229,635	31,026	41,976,589	452,985 1,696,150	503,601,058 462,802,971	798,147 1,283,175	1,002,795,021 563,825,171	3,594,542 12,760,202	4,646,636,26 4,183,637,73
ANADA	3,155,729	1,135,256,835	222,691		4,338,346	1,504,689,470	190,021	147,525,286	207,226	152,295,724	92,017	66,878,173	115,568	238,997,968	170,043	175,481,548	61,079	122,511,969	20,989	128,565,028	239,950	149,862,815	96,566	86,172,840	8,910,223	4,090,567,01
AHRAIN	660,653	562,893,398	154,246	286,231,371	1,053	943,336	340,465	307,716,435	466,122	416,771,560			500,197	392,822,158	454,566	396,772,765	243,304	217,365,900	137,776	118,953,078	864,200	851,566,115	409,582	391,266,273	4,232,164	3,943,302,38
NDONESIA	111,240	156,760,180	303,248	167,959,734	274,084	227,706,740	125,936	166,859,623	142,441	278,797,896	209,676	241,760,901	225,875	205,855,196	221,536	277,296,833	243,099	346,795,498	202,049	385,800,598	96,070	186,664,260	652,860	546,573,618	2,808,113	3,188,831,07
AMBIA	116,288 380,000	152,411,695 306,828,535	182,009	693,840,139	39,615 497,004	174,387,790 596,209,784	104,319	583,274,208 373,466	38,819	47,204,424	157,274 850	576,351,984 2,448,033	147,999 444	228,019,001 241,559	16,959 1,054,260	45,004,456 1,934,530,676	43,153	191,498,334	48,277	79,744,505	67,779	187,371,319	49,773	72,249,186	1,012,264 1,932,559	3,031,357,04 2,840,632,05
QATAR	26,191	24,044,436	17	51,431	288	2,912,871	105	407,050	25,939	23,210,261	2,115,302	1,291,079,809	952,707	598,549,275	215	762,158	530,019	375,358,130	504,015	366,013,355	100,126	64,411,324	86	257,656	4,255,010	2,747,057,75
DMAN	712	1,999,254	3,593	5,346,905	90,314	90,276,649	278,583	286,425,533			142	80,106	794	902,678	1,393	2,531,281	61,448	53,909,548	777,999	725,215,908	1,041,804	1,008,159,591	325,279	315,986,403	2,582,061	2,490,833,85
ITHUANIA	7	1,157,373			4,830,000	1,532,296,223	46.126	16.050.466	32	1,345,038	6,399	346,329,515	185	403,878,694	107.218	1,266,088	5	1,397,245	C2 90C	FC7 927 294	17.207	617,789	11	171,449	4,836,659	2,288,459,41
AUSTRIA	4,515 27,478	45,266,733 21,964,314	218	4,350,951	2,000	38,358,774 22,139,740	46,136	16,059,466 39,210,871	1,542	721,601 29,719,944	22,749 12,001	743,531,324 21,599,416	8,736 89,559	18,160,723 85,650,328	107,318 93,500	290,614,123 86,892,010	20,736 129	165,772,623 5,439,326	18,200	567,837,284 21,492,411	17,267	187,404,068 29,240,891	2,012 43,258	8,461,110 1,663,431,800	309,809 349,580	2,082,187,82 2,031,132,00
ARGENTINA		,	5,994,037	1,802,483,568	2,000	,,	.5,555	33,223,37	2,6 .2	23), 23,5	,	,_,,	835	50,685,243	65	125,733		3,133,323	520	345,503	27,7 10	23,2 :3,332	40	340,121	5,995,497	1,853,980,16
CUWAIT	183,502	391,415,808	419,116	372,054,488	234,519	216,673,395	165,118	163,692,296	26,102	23,623,030	129	80,106	102,253	108,811,786			24,750	32,827,343	75,837	97,503,551	123,659	196,777,158			1,354,985	1,603,458,96
TAIWAN, PROVINCE OF CHINA	465,383	389,470,373	25,874	21,864,915	44,144	158,102,585	2,113	30,358,996	22,885	17,429,325	1,848	36,601,609	85,577	153,313,813	302	11,060,510	35,972	290,126,628	402	18,227,494	8,452	31,138,394	1,176	13,454,719	694,128	1,171,149,35
INLAND	29 10,720	129,574 298,807,181	303 716	11,325,990 74,094,251	35 179	4,232,448 1,704,129	1,780 1,054	6,333,071 500,660	129	961,270 399,974	1,307 28	2,572,738 6,589,301	258 266	5,098,801 7,950,949	3,/30 721,782	7,139,205 451,416,825	672	8,638,719 86,520,086	234,104	260,223,420 891,214	682	1,071,190	4,178 394	767,553,340 99,143,690	246,772 735,826	1,075,279,76 1,028,018,26
PARAGUAY	10,720	230,007,101	1,885,590	596,840,781	1,201,590	380,908,294	1,001	300,000		333,371	20	0,303,301	200	7,550,515	721,732	131,110,023	072	00,320,000		031,211			331	33,113,030	3,087,180	977,749,07
RELAND	12,676	106,530,481	5,639	211,874,778	663	152,561,436	13,422	156,087,355	4,354	5,007,530	75	9,906,814	182	8,230,426	164	10,081,941	8,091	52,355,566	3,465	41,791,985	4,876	79,064,790	269	75,514,590	53,875	909,007,69
OREA, DEMOCRATIC PEOPLE'S REP	2,083	3,440,349	2,130	3,944,869	42,907	61,479,578	10,616	271,774,200	2,061	234,737,460	5,490	12,416,676	1,200	125,000	52,704	60,925,328	5,710	57,273,131	10,530	28,076,579	98	2,467,400	56,545	59,674,231	192,074	796,334,80
ZECH REPUBLIC	37 707	135,293 32,122,289	9,129	37,867,044 73,719	85,437 210	373,446,358 6,623,965	10,771	99,566,636	95 12,982	6,593,028 149,002,154	16,928 552	9,733,254 60,222,039	730 387	27,067,266 5,631,150	140 8,095	544,078 50,780,680	507 17,490	1,291,119 156,873,154	17,374 915	40,158,768 50,866,898	332	36,786,096 437,299	285 61	2,008,810 9,799,916	141,764 41,435	635,197,74 522,433,26
OLAND	986	2,907,129	457	2,881,795	91	1,096,756	189	2,980,838	37	12,162,120	2,111	3,762,736	199	2,784,330	5,610	388,099,964	5,923	14,736,495	6,850	24,113,950	4	99,330	1,258	45,600,624	23,714	501,226,06
BULGARIA	31	676,465	759	48,257,986	11,253	10,907,734	1,045	38,931,059					687	103,833,929			6,254	129,954,849	863	64,611,503	4,400	22,024,880	1,183	59,216,493	26,475	478,414,89
JORWAY	4.050	20.200.201	20	227.222	9	42,469	25	680,838	1,561	13,802,188	3	544,840	16,728	73,920,361	20,745	359,446,590	204.000	425 427 22 3	100	7,971,619	15	235,588			39,186	456,644,49
LOVENIA	4,659	20,208,384	28	237,286			247 260	2,945,591 51,137,911			215	10,116,285	1,834	129,081,330	2,481	6,115,918	301,000 26	425,137,304 58,685			379	5,305,018	5,344	240,818,099	308,415 8,058	454,644,48 436,517,32
UXEMBOURG	95	3,136,888	730	44,904,828	587	23,892,374	2,757	28,314,776	1,136	30,351,303	920	13,629,168	59	8,210,243	55,630	44,078,621	40,540	20,722,553	2,740	22,487,923	497	14,789,186	36,565	180,144,909	142,255	434,662,76
GUATEMALA													138,300	65,446,260	763,100	347,074,799									901,400	412,521,05
RI LANKA	27,305	41,819,713	350	2,489,995		2 002 022	1,854	12,945,785	26,921	65,534,991	28,702	64,898,164	2,375	25,034,125	10,248	4,230,711	1,668	8,713,049	1,163	10,703,659	22,009	90,388,791		C 100 101	122,595	326,758,98
UNGARY	3,901 40,331	211,213,373 54,023,696	1,321	69,733,319	66	2,992,323	10 400	814,351 4,528,595	6 61,132	3,190,975 113,541,829	19 28	1,337,139 75,011	1,010 81	3,536,458 20,006,485	7 42,758	661,441 58,335,895	36	351,525 852,501	16 21,372	1,145,211 27,255,575	252 21,372	7,084,489 27,481,045	64	6,188,464	6,676 187,510	308,249,06 306,100,63
HILIPPINES	52	716,663	114	4,791,325	1	208,241	119	990,563	J-,-J2	120,0-T1,020	20	, 5,011	414	7,502,491	814	54,535,361	2,755	62,319,751	15	1,029,489	6,862	141,385,436			11,146	273,479,32
REECE	76	78,839	1,640	66,795,860					1,975	28,025,938			65	591,664	10,936	33,943,399	70	40,586	11,733	117,266,726			260	668,081	26,755	247,411,09
ZECHOSLOVAKIA							325	6,374,283	_	4 = 4 = -			45.55	62.222.25	8	1,296,548			383	5,462,133	510	37,426,388	812	160,094,026	2,038	210,653,37
BERIA	251	1,025,635			5 022	54,084,985	24,462	91,265,326	7	15,975	ga	4,192,769	15,515	62,329,085	28,750 130	9,212,328 1,368,853			625	62,162,380	215	11,497,959	112,000 230	39,381,380 33,530,816	180,734 6,683	202,204,09 167,863,39
STONIA	22,942	20,204,540			2,033	J-7,UU -1 , JUJ	23,886	18,595,054			2,769	86,249,515			130	1,500,003			1	1,906,209	213	±±,¬IJIJ	230	JJ,JJU,OIU	49,598	126,955,31
JNISIA	26	875,289	446	3,568,551	8,366	56,030,813	2,380	33,713,268			570	1,399,821	25	24,183			560	1,363,901	344	6,249,208	20	18,060,064			12,737	121,285,09
IEXICO	464	4,643,125	81	687,904	305	1,585,586			149	76,879,171	90	479,281	5	54,059	1,608	7,610,631	200	33,074	199	4,304,505	8,142	19,843,016	30	2,051,869	11,273	118,172,22
THIOPIA MAURITANIA	4,517	39,607,904	165 75,120	1,068,318 16,631,648			20 15,780	39,775 15,791,368			2,000	16,211,725			1	66,492,645	612	1,298,773			50	802,191	6,085	59,159,395	12,837 91,513	116,889,30 100,214,43
AARSHALL ISLANDS			/ J,12U	10,031,048			13,700	13,731,308					61,180	73,420,998	1	00,432,043	012	1,270,775	21,020	23,031,778			1,520	399 <i>,</i> 870	83,720	96,852,6
URKS AND CAICOS ISLANDS			920	881,250	60,080	59,035,475					10	18,750	1,060	469,666	1,000	600,000	5,848	16,949,005	695	3,305,913	21,142	12,882,569	1,499	1,009,531	92,254	95,152,1
OKELAU							99,091	51,271,960	18,002	10,366,190	30	47,930					3,583	9,870,754	23,537	21,895,813					144,243	93,452,6
NETHERLANDS ANTILLES			49,053 18,052	57,099,271	12	62,604	234	2,133,106	145	1,134,198 27,765	621	5,857,308	226	643,768 8 603 226	984	1,345,916	17 200	A 16E 170	52 10,740	7,436,673 4,053,198	12.663	1,655,420 4,218,906	257 363	11,738,393 13,921,251	51,642 109,664	89,106,65 84,510,08
BANGLADESH SENEGAL	44	473,580	18,052 42	23,215,589 186,609	29,300 70	10,231,163 1,234,070	6,693	23,750 17,457,800	450	27,765 14,349,530			10,112 2,867	8,603,226 8,076,695	11,120 155	16,050,060 484,049	17,286 906	4,165,178 13,190,525	900	4,053,198 531,050	12,663 3,703	21,259,388	38	13,921,251 4,398,853	109,664 15,868	84,510,08 81,642,14
GRENADA	5,400	79,968,529																							5,400	79,968,52
JILINADA	ı	·	·	I		1			1				I		1					34,034,711						

NIGERIA COTE D'IVOIRE	33	12,500	187	185,048	91 6,704	656,521 4,708,250	90 3,139	39,839 31,555,569	1,063 7,014	26,220,900 5,060,750	80 6,885	55,500 6,810,384	889 2,555	408,756 2,436,950	288 4,755	21,021,516 5,271,036	2,134	2,219,138	1,315 1,978	1,911,003 1,641,164	10,679 2,173	18,401,006 2,011,001	621	1,775,086	14,495 38,178	68,715,041 63,686,875
UZBEKISTAN NEW ZEALAND CHILE			47,131	15,775,069	42,952	17,775,323	48,600	14,190,745	27,000 765	29,170,735 1,684,866	7	49,226	497 13	23,028,121 98,783	16 107	108,045 111,025	25 83	193,465 1,450,985	35,000 739 196	22,608,935 1,743,209 419,609	50,000 14 5,501	32,644,128 709,438 2,854,661	30	102,366	85,000 28,291 145,385	55,253,063 54,953,013 54,512,658
SUDAN REUNION	599	2,426,326	44	403,054	,		165	1,728,255	115 81,730	175,780 49,614,196	150	40,060	47,791	41,299,719			526	1,553,911	1,639	4,326,435	63	82,695	421	379,924	51,513 81,730	52,416,159 49,614,196
MALI MOROCCO	290	664,788	1,252	5,694,809	246	2,117,038	655	2,581,760	531 10	5,588,690 37,500	939 130	6,013,845 27,252,166	833 166	3,340,564 21,096	5,710	4,100,774	1,615 1,992	3,813,175 3,005,528	1,821	3,800,478	579 114	1,931,676 413,874	2,507 30	4,959,081 6,112,471	16,978 2,442 6,701	44,606,676 36,842,635
DJIBOUTI NAMIBIA GUADELOUPE	11,625	26,465,044	192	390,850	6,701 1,700 11,090	34,272,274 311,500 4,536,200	300	79,550 2,286,265	234	254,815	304	1,564,725	62	129,094			380 6	206,250 609,598	973 1,125	1,454,911 22,072,084	970	2,055,261 66,339	20	6,640	16,462 12,523	34,272,274 32,918,640 29,570,485
ROMANIA MADAGASCAR NICARAGUA	1,454 450	8,104,175 5,676,166	20	3,051,253	1	518,245	7,200 123	1,593,570 28,093,341	1,588	13,957,136	571	345,739	400	3,539,996			50,757	14,383,163	637 1,250	3,587,825 3,621,300					3,700 60,628 123	29,218,634 29,159,934 28,093,341
GAMBIA ANDORRA	372 394	24,615,920 1,278,069	100 268	1,251,535 2,671,386	1,790	2,941,546	58	255,698	137	956,035	62	552,448	129	5,182,728			130	133,330	180	675,701	4,750	9,772,379	100	212,981	472 7,998	25,867,455 24,632,300
CONGO CAMEROON COLOMBIA	3,420 435 23	9,116,960 200,734 1,065,555	113	506,844	45 12,800	324,818 2,156,546	1,021 816	1,267,104 12,991,584	328 210 2,260	279,966 277,255 512,268	3 6,008	80,683 4,985,204	23 110 1,600	434,476 80,520 625,000			410 188	11,822,840 2,042,605	40	561,355 46,125	282 855	1,674,445 19,709,568	29 100	41,678 266,913	4,847 3,007 23,507	24,438,564 24,296,323 22,336,156
ICELAND NIGER	1,100	1,582,059	17	1,072,693	9,401	14,587,461	5	932,925	2,200	312,200	3,000	1,303,201	96 10	2,533,061 851,523	2,500	1,649,725	1,383	11,764,020	2,500 120	1,724,844 65,883	2,500 30	1,724,823 21,626	2,500 70	1,710,713 124,834	11,479 10,753	21,107,185 19,239,003
VIRGIN ISLANDS (BRITISH) SLOVAKIA (Slovak Republic)	550	3,831,534			21,900 1,935	18,770,478 15,476,626	26	444,981							3	255,984			12	3,897,273			186	7,952,130	21,900 777 1,935	18,770,478 16,381,901 15,476,626
HAITI JAMAICA	2	210,643	127	351,463	38 180	887,990 514,324	256	17,224	900 123	599,671 8,062,151	1,365 45	5,555,576 117,699	100 27	725,481 102,255	425	3,875,411	130	81,633	3,578 62	4,391,134 296,775	63	851,659	403 104	1,284,034 517,629	1,935 6,577 1,351	13,476,626 14,377,178 14,065,573
ECUADOR AZERBAIJAN	10	14,256	30 466	2,134 7,130,676	3,000	79,698 4,211,498	552	6,865,430	40	14,995	5,309	4,853,333	136	494,373			55 122	424,310 3,461,244	4	36,486	171 19	6,794,380 1,076,543	540	724,480	6,310 607 3,552	13,438,444 11,668,463 11,076,928
BURKINA FASO COMOROS					355	7,933,341	1,810	386,975					600	1,929,339					2,452	4,328,598	365	5,458,211			4,627 955	11,070,928 10,173,784 9,862,680
ERITREA CAMBODIA ANAERICAN SAMOA					17	682,474	109	2,149,579			27	20,828	45	322,079			5,404 1,700	8,443,749 4,552,138	60	164,708			610	9,156,853	5,404	9,478,931 8,443,749 7,819,668
AMERICAN SAMOA HONDURAS BHUTAN	1,353 48	6,708,319 281,970	48	282,328	17	002,474	593	3,325,156			370	2,095,103	48	327,988			1,700	4,332,136		104,708	10	37,500	20	249,943	1,943 1,363 1,107	6,745,819 6,312,544
ALGERIA COSTA RICA	8	3,962,295					1,033	5,887,733					500	40,260	10	24,886			94	1,355,370					1,033 612	5,887,733 5,382,811
MALAWI SEYCHELLES BENIN					37	4,289,573	,	5,285,436	27	75,000	1,370	3,922,191									28	281,799			37 1,425	5,285,436 4,289,573 4,278,990
HEARD AND MC DONALD ISLANDS BOSNIA AND HERZEGOWINA	105	114,150			2	100 200							52	2,976,858			32	57,088			28 128	740,211 3,482,270			265 94	3,717,069 3,653,508
TOGO PANAMA	11	2,838,544			3	189,398	21	125,000					80	504,534	50	3,115,590	309	162,346	4,000	3,009,914	4	93,150			4,333 50	3,532,475 3,390,410 3,115,590
GABON SIERRA LEONE	17	103,743	226	4.700.656							1,878	447,153	192	149,030	30	75,000	1,200	75,000	11	1,520,553	270 78	269,355 2,617,745	200	540.400	3,598 78	2,639,833 2,617,745
ANGOLA PUERTO RICO	7	1,894,320	10	1,790,656 87,060	56	436,969			71	349,773			20	177,114					72	177,884			200 490	510,480 363,734	426 7 719	2,301,136 1,894,320 1,592,533
SAINT VINCENT AND THE GRENADIN KYRGYZSTAN	IES		135	74,745	37	475,473					258	357,735					324	1,014,666			515	613,138			945 324	1,521,090 1,014,666
MOZAMBIQUE NEW CALEDONIA COCOS (KEELING) ISLANDS			400	38,109	250 80	100,729 36,428	73 70 100	678,691 131,800 30,213	1,000	262,500	20	52,383	51 25	201,311 50,991			250	40,754 124,500					252	83,306	330 791 1,455	802,751 524,331 504,631
LATVIA CUBA	1,200	60,000							400	207.425	134	108,500	64	359,855	65	65,000	23	8,750	50	46.250	30	11,250	500	100,688	1,952	359,855 354,188
COOK ISLANDS SURINAME					80	108,990			100 191	297,135									40	16,250 288,451					150 271 40	313,385 308,990 288,451
VENEZUELA BAHAMAS BRUNEL DADUGGALANA	15	228,958				462.222					121	246,315							7.5						121 15	246,315 228,958
BRUNEI DARUSSALAM SAINT KITTS AND NEVIS GUAM			40	197,575	130	162,399 135,056			65	41,200							50	23,695	/5	41,394					105 245 40	203,793 199,951 197,575
CENTRAL AFRICAN REPUBLIC ARUBA					96	79,478					29 10	40,060 61,119													125 10	119,538 61,119
BOLIVIA GUINEA			66	11,503	70	52,500							10	17,734							63	41,479			129 70 10	52,981 52,500 17,734
TRINIDAD AND TOBAGO TOTAL	147,585,401	106,194,777,735 1	135,284,100 1	00,717,831,919 1	.33,871,445 11	19,948,859,485	174,229,185	109,540,131,553	.45,059,589	124,503,327,177 1	5 40,107,301 1	941	175,624,948 1		46,369,778 1	21,851,348,218 1	63,002,218 1	30,489,794,597	157,240,473	132,954,272,166	146,601,083	124,797,834,235	163,191,844 14	0,729,590,832	5 1,828,167,366 1	941