

## **LICENSED INSTITUTIONS**

The followings are the institutions that have license to operate in Rwanda (as of February 2024) under Law N° 061/2021 of 14/10/2021 governing payment system and Law N° 26/2010 of 28/05/2010 governing the holding and circulation of securities.

### **Remittance service providers**

1. Dahabshiil Money Transfer Limited
2. Rwanda Cash Limited
3. Virunga Money Transfer Services Limited
4. Wanda Money Transfer Limited
5. Maico Money Transfer Limited
6. World Remit (Rwanda) Limited
7. Mukuru Money Transfer Limited
8. Remittel Solutions Limited
9. Oxford 19 Limited

### **E-money issuers (EMI's)**

1. Mobile Money Rwanda Limited
2. Airtel Mobile Commerce Limited
3. Mobicash Limited
4. Centrika Limited
5. Chipper Technologies Rwanda Limited
6. MVEND Rwanda Limited
7. Flutterwave Rwanda Limited

### **Payment aggregation service providers**

1. Azampay Rwanda Limited
2. Direct Payment Limited
3. BK Techouse Limited
4. QuidexPlus Rwanda Limited
5. Virtual Pay International Limited
6. Pesapal Rwanda Limited
7. Beyonic Limited
8. Dlocal Rwanda Limited
9. InTouch communications Limited
10. Esicia Limited
11. Paystack Rwanda Limited
12. Future Dynamic Innovation Limited
13. URID Technologies Limited
14. NALA Payments Rwanda Limited

15. IT Consortium Rwanda Limited

**Payment system operators**

1. RSwitch Limited

**Cheque printing/encoding companies**

1. NSI Limited
2. Liaison Global Limited

**CSD stock brokers**

1. BARAKA Limited
2. CDH Capital Limited
3. SBG BROKERAGE Limited
4. MBEA Limited
5. FAIDA Limited
6. CORE BROKERAGE Limited
7. BK Capital Limited
8. AFRICAN Alliance Limited