**Consumer Price Index, April 2024**

In April 2024, the Rwandan Urban Consumer Price Index increased by 1.4% month-on-month, from an increase of 1.1% of the previous month. Year-on-year, inflation stood at 4.5% higher than an increase of 4.2% recorded in March 2024.

Compared to the previous month changes, in April 2024 prices of local goods and services increased by 2.5% y-o-y, lower than an increase of 2.9% y-o-y recorded in March 2024 while prices for imported goods increased by 11.0% y-o-y, which is higher than an increase of 8.3% y-o-y of March 2024.

On a monthly basis, inflation increased by 1.4% in April 2024, compared to an increase of 1.1% of the previous month. This was due to inflation pressures of ‘Food and non-alcoholic beverages which increased by 1.3% month on month in April 2024 compared to an increase of 0.6% in March 2024 and Transport increased by 8.2% compared to an increase of 6.2% of previous month.

Year-on-year, Consumer Price Index increased by 4.5% in April 2024 compared to 4.2% increase in March 2024 due to inflation pressures from Transport services which increased by 24.2% compared to an increase of 14.8% of previous month.

Excluding fresh food products and energy, the consumer price index increased by 6.6% y-o-y in April 2024, which is higher than 5.8% y-o-y of March 2024. Fresh products further decreased by 1.6% y-o-y in April 2024, compared to a decrease of 0.5% y-o-y of March 2024. Energy prices increased by 4.0% y-o-y in April 2024, which is higher than an increase of 3.3% y-o-y of March 2024.