**Consumer Price Index, May 2022**

In May 2022, the Rwandan urban consumer price index increased by 1.9% month-on-month lower than 2.4% achieved in the previous month. Year-on-year, inflation stood at 12.6% higher than an increase of 9.9% recorded in April 2022. Compared to the previous month, prices of local goods and services increased by 11.5% y-o-y, from an increase of 8.8% y-o-y recorded in April 2022 while prices for imported goods increased by 15.9% y-o-y, which is higher than an increase of 13.5% y-o-y of April 2022.

On monthly basis, the inflation stood at 1.9%, which is lower than 2.4% recorded in previous month.

Year-on-year, consumer price index increased by 12.6% in May 2022 compared to 9.9% increase in April 2022 due to inflationary pressures from Food and non-alcoholic beverages which increased by 24.2% y-o-y, Transport (+7.7% y-o-y), Housing, water, electricity, gas and other fuels (+8.0% y-o-y) and Restaurants and hotels (+14.3% y-o-y) in May 2022.

Excluding fresh food products and energy, consumer price index increased by 10.9% in May 2022, which is higher than 9.1% of April 2022. Fresh products increased by 17.7 % in May 2022, which is higher compared to an increase of 9.3% of April 2022. Energy prices increased by 17.6 % in April 2022, which is lower than an increase of 20.3% of April 2022.

**Consumer Price Index, May 2022**