**Consumer Price Index, July 2021**

In July 2021, the Rwandan urban consumer price index was stable month-on-month from 0.2% decrease achieved in the previous month. Year-on-year, inflation stood at -0.4% lower than a decrease of 0.2% recorded in June 2021. Compared to the previous month, prices of local goods and services decreased by 2.0% y-o-y, which is lower than a decrease of 1.8% y-o-y recorded in June 2021 while prices for imported goods increased by 5.1% y-o-y, which is lower than an increase of 5.3% y-o-y in June 2021.

On monthly basis, the inflation was stable, which is an improvement from 0.2% decrease in June.

Year-on-year, consumer price index decreased by 0.4% in July 2021 compared to 0.2% decrease in June 2021 due to slowdown in inflationary pressures of transport which decreased by 13.5% in July compared to a decrease of 13.9% in June 2021.

Excluding fresh food products and energy, consumer price index was stable in July 2021 compared to previous month. Fresh products decreased by 3.5 % in July compared to a decrease of 2.2% in June 2021. Energy prices increased by 4.4% in July 2021, which is higher than an increase of 1.8% in June 2021.

**Consumer Price Index, July 2021**