**Consumer Price Index, December 2021**

In December 2021, the Rwandan urban consumer price index increased by 0.03% month-on-month from a decrease of 0.5% achieved in the previous month. Year-on-year, inflation stood at 1.9% higher than an increase of 1.0% recorded in November 2021. Compared to the previous month, prices of local goods and services increased by 0.1% y-o-y, from a decrease of 0.8% y-o-y recorded in November 2021 while prices for imported goods increased by 7.7% y-o-y, which is higher than an increase of 7.0% y-o-y in November 2021.

On monthly basis, the inflation stood at 0.03% which is an improvement from a decrease of 0.5% recorded in previous month.

Year-on-year, consumer price index increased by 1.9% in December 2021 compared to 1.0% increase in November 2021 due to inflationary pressures from Food and non-alcoholic beverages which stood at a decrease of 2.1% y-o-y from a higher decrease of 3.7% y-o-y, Housing, water, electricity, gas and other fuels (+1.9%) and Transport (+4.7%) in December 2021.

Excluding fresh food products and energy, consumer price index increased by 4.1% in December 2021, which is higher than 3.8% of November 2021. Fresh products decreased by 8.2% in December, which is lower compared to a decrease of 10.2% in November 2021. Energy prices increased by 5.5% in December 2021, which is higher than an increase of 2.9% in November 2021.

**Consumer Price Index, December 2021**