**Consumer Price Index, August 2022**

In August 2022, the Rwandan urban consumer price index increased by 0.5% month-on-month lower than 1.7% achieved in the previous month. Year-on-year, inflation stood at 15.9% higher than an increase of 15.6% recorded in July 2022. Compared to the previous month, prices of local goods and services increased by 15.1% y-o-y, from an increase of 14.6% y-o-y recorded in July 2022 while prices for imported goods increased by 18.4% y-o-y, which is lower than an increase of 18.7% y-o-y of July 2022.

On monthly basis, the inflation stood at 0.5%, which is lower than 1,7% recorded in previous month. ‘Food and non-alcoholic beverages increased by 0.3 percent and Transport increased by 1.4 percent.

Year-on-year, consumer price index increased by 15.9% in August 2022 compared to 15.6% increase in July 2022 due to inflationary pressures from Food and non-alcoholic beverages which increased by 29.2% y-o-y, Transport (+12.6% y-o-y), Housing, water, electricity, gas and other fuels (+7.5% y-o-y) and Restaurants and hotels (+18.5% y-o-y) in August 2022.

Excluding fresh food products and energy, consumer price index increased by 12.7% in August 2022, which is slightly higher than 12.5% of July 2022. Fresh products increased by 28.4 % in August 2022, which is higher compared to an increase of 27.5% of July 2022. Energy prices increased by 18.5 % in August 2022, which is higher than an increase of 17.8% of July 2022.