



Monetary Survey (in FRW billion unless otherwise indicated)

1. MONETARY AUTHORITY	Jan-17	Feb-17	Mar-17	Apr-17
Net foreign assets	663.3	602.0	596.3	583.2
Foreign assets	865.2	803.6	798.8	787.1
Foreign liabilities	201.9	201.6	202.5	203.9
Net domestic assets	-368.0	-316.9	-303.8	-287.2
Domestic credit	-243.2	-181.9	-176.4	-165.0
Government(net)	-213.6	-159.2	-163.7	-163.2
Claims	47.9	56.7	66.8	71.4
Deposits	261.5	215.8	230.5	234.6
Treasury	0.0	0.0	0.0	0.0
Line ministries	261.5	215.8	230.5	234.6
Nongovernment credit	53.8	56.6	-12.7	-1.8
Private	11.6	11.4	11.3	11.2
Public enterprises	0.0	0.0	0.0	0.0
Other Financial Institutions	0.5	0.5	0.5	0.5
Commercial banks (net)	41.7	44.7	-24.5	-13.5
Claims (Correspondante accounts&others loans)	0.1	0.1	0.1	0.1
Liability (Money market operations)	-41.6	-44.6	-24.6	-13.6
Other items net	-124.9	-125.2	-127.4	-122.2
Reserve money	295.31	285.09	292.51	295.99
Currency	171.0	172.4	174.5	175.8
Currency in circulation	140.5	139.5	143.0	147.3
Currency held in banks	30.5	32.9	31.5	28.4
Commercial banks deposits	121.5	108.5	116.3	117.3
Other nonbank deposits	2.8	4.1	1.6	2.9

2. OTHER DEPOSITORY INSTITUTIONS	Jan-17	Feb-17	Mar-17	Apr-17
Net foreign assets	69.4	82.6	89.7	100.3
Foreign assets	234.3	241.1	250.2	267.5
Foreign liabilities	164.9	158.5	160.5	167.1
Reserves	152.0	141.5	147.8	145.7
NBR deposits	121.5	108.5	116.3	117.3
Required reserves	85.0	85.1	78.3	87.2
Excess reserves	36.5	23.5	38.1	30.1
Banknotes and coins	30.5	32.9	31.5	28.4
Net Credit from NBR (rediscount; - liability)	41.7	44.7	24.5	13.5
Credit from NBR	0.1	0.1	0.1	0.1
Credit to NBR	41.6	44.6	24.6	13.6
Domestic credit	1538.5	1554.2	1586.2	1606.6
Central government (net)	222.3	222.7	218.0	223.2
Credit to Central Government	243.8	242.6	252.9	246.0
Deposits of Central Government	24.0	24.1	34.9	22.9
Credit to the Economy	1316.3	1331.5	1368.3	1383.4
Public enterprises	45.8	46.0	45.4	45.3
Private sector	1270.5	1285.6	1322.9	1338.1
Other items net (Assets: +)	-346.5	-362.8	-368.4	-361.1
Deposits	1454.9	1460.0	1479.8	1505.1
Private	1160.7	1158.5	1180.4	1199.2
Public (nongovernment)	294.3	301.5	299.4	305.9

3. MONETARY SURVEY	Jan-17	Feb-17	Mar-17	Apr-17
Net foreign assets	732.7	684.6	686.0	683.5
Foreign assets	1099.5	1044.7	1049.0	1054.6
Foreign liabilities	366.8	360.1	363.0	371.0
Net domestic assets	865.5	919.0	938.5	971.8
Domestic credit	1336.9	1407.0	1434.3	1455.1
Central government (net)	8.6	63.6	54.3	60.0
Autonomous Agencies	0.0	0.0	0.0	0.0
Public enterprises	45.8	46.0	45.4	45.3
Private sector	1282.5	1297.5	1334.6	1349.8
Other items net (Assets: +)	-471.4	-487.9	-495.8	-483.3
Broad money M3	1598.2	1603.6	1624.5	1655.3
Broad money M2	1272.9	1265.6	1285.9	1289.7
Money M1	712.7	701.7	713.6	747.6
Currency in circulation	140.5	139.5	143.0	147.3
Deposits	1457.7	1464.1	1481.5	1508.0
of which: Transferable deposit in Rwf	572.2	562.2	570.6	600.3
Other deposit Rwf	560.2	564.0	572.2	542.1
Foreign currency deposits	325.3	338.0	338.7	365.6
Exchange rate USD	821.8	823.8	826.1	827.2
Exchange rate SDR	1115.1	1114.6	1120.7	1132.1

Source: Statistics Department