

NATIONAL BANK OF RWANDA
STATISTICS DEPARTMENT
MONETARY STATISTICS DIVISION

MONETARY SURVEY (2010)

(in billions of Rwf)

1. MONETARY AUTHORITIES

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
Net foreign assets	353.8	336.2	322.7	327.5	326.6	396.7	364.6	329.4	390.5	388.2	360.6	414.9
Foreign assets	419.8	400.8	386.9	391.5	390.0	460.8	430.7	398.1	458.3	456.6	429.1	483.5
Foreign liabilities	66.0	64.6	64.2	64.1	63.4	64.1	66.1	68.7	67.8	68.4	68.5	68.5
Net domestic assets	-237.6	-220.1	-206.1	-206.8	-205.4	-273.3	-233.7	-200.8	-265.7	-261.3	-229.7	-283.9
Domestic credit	-193.4	-171.4	-157.3	-161.4	-158.5	-207.8	-179.8	-147.4	-211.4	-204.6	-178.7	-231.2
Government(net)	-153.7	-132.9	-110.2	-122.7	-122.3	-143.2	-136.7	-100.3	-157.7	-146.8	-124.2	-176.3
Claims	39.4	48.8	60.9	61.7	68.4	39.3	44.4	67.7	39.3	39.3	61.8	57.9
Deposits	193.1	181.7	171.1	184.5	190.7	182.5	181.1	168.0	197.0	186.1	186.0	234.2
Treasury (including RRA)	5.4	2.2	2.1	2.1	1.9	3.9	1.1	1.0	17.9	3.7	1.3	1.5
Line ministries	187.6	179.4	169.0	182.4	188.8	178.6	180.0	167.0	179.1	182.4	184.8	232.7
Autonomous agencies	-1.9	-1.9	-2.0	-2.0	-1.9	-0.2	-4.3	-4.3	-4.3	-0.6	-0.6	-0.8
Non government credit	-37.8	-36.6	-45.2	-36.7	-34.3	-64.4	-38.8	-42.8	-49.4	-57.2	-53.9	-54.1
Private	5.3	5.3	5.3	5.4	5.4	5.4	5.5	5.6	5.7	5.7	5.8	4.8
Public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other financial institutions	2.5	2.5	2.4	2.4	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.7
Commercial banks (net)	-45.6	-44.4	-52.9	-44.5	-41.6	-71.7	-46.2	-50.3	-56.9	-64.7	-61.4	-60.6
Other items net (Assets: +)	-44.2	-48.7	-48.8	-45.4	-46.9	-65.5	-53.9	-53.4	-54.3	-56.7	-51.1	-52.8
Reserve money (adjusted)	115.9	115.6	116.2	120.3	120.7	120.3	129.0	128.7	124.7	126.9	130.9	130.9
Currency	84.0	81.4	81.0	83.0	87.6	93.8	97.7	95.7	94.1	94.9	97.2	104.1
Currency in circulation	72.9	68.5	68.4	72.5	75.0	83.5	84.2	81.2	81.8	81.5	80.9	90.5
Currency held in banks	11.1	12.9	12.6	10.5	12.6	10.3	13.5	14.5	12.3	13.4	16.3	13.7
Commercial bank deposits	28.9	31.5	32.5	34.5	30.7	25.8	30.3	31.4	29.0	29.7	32.2	24.7
Other nonbank deposits(adjusted)	2.9	2.7	2.6	2.8	2.4	0.7	1.0	1.6	1.6	2.3	1.5	2.1

2. OTHER DEPOSITORY INSTITUTIONS

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
Net foreign assets	81.2	90.5	85.1	78.4	75.1	78.1	98.1	98.4	94.4	97.0	89.7	104.0
Foreign assets	105.4	112.2	107.8	99.4	95.0	98.9	118.0	117.1	114.1	118.8	115.4	146.8
Foreign liabilities	24.1	21.8	22.7	21.0	19.9	20.9	19.9	18.7	19.8	21.8	25.8	42.7
Reserves	40.1	44.8	45.6	45.4	43.8	34.8	44.0	45.9	41.6	43.1	48.5	38.4
NBR deposits	28.9	31.7	32.8	34.6	30.9	24.2	30.5	31.4	29.3	29.7	32.2	24.7
Required reserves	23.3	24.4	23.7	24.7	24.8	24.6	24.8	26.0	26.3	26.3	26.7	26.7
Excess reserves	5.7	7.3	9.1	9.9	6.1	-0.3	5.8	5.5	3.0	3.4	5.4	-2.0
Banknotes and coins	11.1	13.1	12.8	10.9	12.9	10.6	13.5	14.5	12.3	13.4	16.3	13.7
Net Credit from NBR (rediscount; liability)	45.6	44.4	52.9	44.5	41.6	71.7	46.2	50.3	56.9	64.8	61.4	60.6
Credit from NBR	9.1	9.2	12.0	12.7	11.6	13.6	13.7	12.5	12.6	9.1	8.8	8.8
Credit to NBR	54.7	53.6	64.9	57.2	53.2	85.3	59.9	62.7	69.5	73.9	70.2	69.3
Domestic credit	364.6	360.4	351.3	374.8	387.5	382.6	395.0	396.3	391.9	401.7	423.3	438.8
Central government (net)	4.3	5.4	-9.7	10.5	23.5	15.8	22.7	22.2	18.7	22.9	35.2	45.0
Credit	31.8	33.1	31.6	41.1	55.6	56.9	53.6	54.1	55.0	53.4	66.5	86.1
Deposits	27.5	27.6	41.3	30.6	32.0	41.1	30.9	31.9	36.3	30.5	31.3	41.0
Public enterprises	2.8	2.8	2.8	2.9	2.8	2.9	3.1	3.0	2.8	2.9	2.9	3.2
Private sector	357.5	352.1	358.2	361.4	361.2	363.9	369.1	371.1	370.5	375.9	385.2	390.6
Other items net (Assets: +)	-96.1	-100.9	-103.0	-98.3	-96.9	-96.3	-99.6	-101.5	-97.0	-105.4	-120.0	-118.5
Deposits	435.5	439.1	431.8	444.8	451.0	470.8	483.7	489.5	487.7	501.2	502.8	523.3
Private	375.4	375.6	368.8	379.0	387.0	400.3	415.4	422.5	419.1	430.3	436.2	453.9
Public (non government)	60.2	63.5	63.0	65.8	64.0	70.5	68.3	66.9	68.6	70.9	66.6	69.4

3. MONETARY SURVEY

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
Net foreign assets	435.0	426.6	407.8	405.9	401.6	474.8	462.6	427.8	484.9	485.2	450.3	519.0
Net domestic assets	76.6	83.7	95.0	114.1	126.8	84.6	107.9	144.3	86.1	99.7	134.9	97.0
Domestic credit	216.8	233.4	246.8	257.9	270.6	246.5	261.4	299.2	237.4	261.8	306.0	268.2
Central government (net)	-149.4	-127.5	-119.9	-112.3	-98.8	-127.4	-114.0	-78.1	-139.0	-123.9	-89.0	-131.3
Autonomous Agencies	-1.9	-1.9	-2.0	-2.0	-1.9	-0.2	-4.3	-4.3	-4.3	-0.6	-0.6	-0.8
Public enterprises	2.8	2.8	2.8	2.9	2.8	2.9	3.1	3.0	2.8	2.9	2.9	3.2
Private sector	365.3	359.9	365.9	369.2	368.5	371.2	376.5	378.6	378.0	383.4	392.7	397.1
Other items net (Assets: +)	-140.3	-149.6	-151.8	-143.7	-143.8	-161.8	-153.5	-154.9	-151.3	-162.1	-171.1	-171.2
M3	511.3	510.3	502.8	520.0	528.4	555.0	568.9	572.3	571.0	585.0	585.2	615.9
M2	416.5	410.2	408.0	428.1	437.1	462.0	467.1	466.3	466.8	480.7	481.4	516.7
M1	250.6	248.6	247.8	264.4	270.7	290.5	292.9	288.3	293.8	309.9	298.2	330.5
Currency in circulation	72.9	68.5	68.4	72.5	75.0	83.5	84.2	81.2	81.8	81.5	80.9	90.5
Deposits (adjusted)	438.4	441.8	434.4	447.6	453.4	471.5	484.7	491.1	489.3	503.5	504.3	525.4
of which: Transferable deposits in Rwf	177.7	180.1	179.4	197.0	195.7	207.1	208.7	207.1	212.0	228.4	217.3	240.1
Nontransferable deposits in Rwf	165.9	161.6	160.2	158.7	166.4	171.4	174.2	178.0	173.0	170.8	183.2	186.1
Foreign currency deposits	94.8	100.2	94.8	92.0	91.3	93.0	101.8	106.0	104.3	104.3	103.8	99.2

Exchange rate USD	572.978	572.390	573.566	576.380	580.767	588.581	588.834	587.191	589.952	591.310	593.020	594.450
Exchange rate SDR	891.884	875.392	871.558	869.384	852.625	868.671	896.000	886.145	915.767	928.100	908.130	911.402