



The Governor

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PRESS RELEASE

Government of Rwanda successfully issued a 7 year fixed coupon Treasury Bond worth 10 Billion FRW

November 22, 2017- The Government of Rwanda through the National Bank of Rwanda (BNR) has successfully issued a 7-year bond worth 10 Billion Rwandan Francs. The issuance has been a success with a very high subscription level of 178.14% from 66 applications received from different categories of investors.

The bond book was opened on Monday November 20, 2017 and closed on Wednesday November 22, 2017. The book-building method was used to price the bond and the bond final price was announced at par with a yield of 12.40%. In the final allotment, individuals and retailers were allotted 10.1% of the total amount of bond issued, institutional investors 64.4% while banks were allotted 25.5%. The Bond coupon will be paid semi-annually and the bond will be listed on Rwanda Stock Exchange on Tuesday November 28, 2017.

The successful issuance of this bond is attributable to continued awareness campaigns done across the country, in a bid to educate Rwandans the benefits of investing and saving through Government risk free debt securities.

Next issuance for this financial year will be on February 21, 2018 for a 5-year bond.

RWANGOMBWA John
Governor

