



**National Bank of Rwanda**  
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*The Governor*

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**PRESS RELEASE**

**Government of Rwanda successfully issued a 10 year fixed coupon Treasury Bond worth FRW 10 Billion**

May 23, 2018- The Government of Rwanda through the National Bank of Rwanda (BNR) has successfully issued a 10-year bond worth 10.0 billion Rwandan Francs. The issuance has been successful with a remarkable subscription level of 293.46% from 80 applications received from different categories of investors.

The book was opened on Monday May 21, 2018 at 8:00AM and closed on Wednesday May 23, 2018 at 4:00PM. The book-building method was used to price the bond and the final price was announced at par with a yield of 12.5%. In the final allotment, **individuals and retailers** were allocated **49.2%** of the total issued amount and **institutional investors** **25.4%** while **banks** were allocated **25.4%**. The bond coupon will be paid semi-annually and it will be listed on the Rwanda Stock Exchange on Tuesday May 29, 2018.

The successful issuance is attributed to current market conditions and continued joint efforts in the public awareness campaign across the country in a bid to encourage Rwandans to save money and invest in risk free Government debt securities.

Next bond issuance for this financial year will be a reopening of a seven year bond on June 25, 2018.

**RWANGOMBWA John**  
**Governor**

