

National Bank of Rwanda  
Financial Markets Department

**Interbank Market**



National Bank of Rwanda  
Banki Nkuru y'u Rwanda

NBA/Rw/198-000-010-010-010-010  
Tel: +250 786 100000  
Fax: +250 786 100000  
E-mail: info@nba.rw  
Website: www.nba.rw  
Twitter: @nbarwanda

Financial Markets Department

**YEAR 2017**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Feb-17	20,700	6.331
Jan-17	20,600	6.818

**YEAR 2016**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Dec-16	19,480	6.613
Nov-16	10,880	6.611
Oct-16	28,880	6.612
Sep-16	70,100	6.670
Aug-16	34,100	5.913
Jul-16		5.928
Jun-16	25,297	5.928
May-16	22,363	5.916
Apr-16	57,700	5.595
Mar-16	54,650	5.182
Feb-16	42,000	4.800
Jan-16	79,501	4.929

**YEAR 2015**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Dec-15	43,900	3.728
Nov-15	10,600	3.449
Oct-15	5,000	3.448
Sep-15	14,500	3.674
Aug-15	29,000	3.397
Jul-15	22,500	3.388
Jun-15	13,000	4.034
May-15	8,700	2.820
Apr-15	52,550	3.509
Mar-15	20,000	3.791
Feb-15	8,400	4.118
Jan-15	14,300	4.203

National Bank of Rwanda  
Financial Markets Department

***Interbank Market***

National Bank of Rwanda  
Financial Markets Department

**Interbank Market**

**YEAR 2014**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Dec-14	7,750	4.736
Nov-14	12,000	5.705
Oct-14	17,400	5.709
Sep-14	18,850	5.597
Aug-14	21,950	5.525
Jul-14	29,700	5.535
Jun-14	14,200	5.708
May-14	17,900	5.699
Apr-14	26,650	5.646
Mar-14	22,360	5.822
February-14	28,000	5.794
Jan-14	7,000	5.593

**YEAR 2013**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Dec-13	6,300	5.585
Nov-13	7,400	6.092
Oct-13	31,700	6.697
Sep-13	6,000	7.000
Aug-13	11,500	7.571
Jul-13	8,500	11.872
Jun-13	12,200	10.175
May-13	6,000	11.457
Apr-13	18,200	11.111
Mar-13	14,500	10.028
Feb-13	12,950	10.303
Jan-13	8,000	11.109

National Bank of Rwanda  
Financial Markets Department

**Interbank Market**

**YEAR 2012**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Dec-12	13,500	11.121
Nov-12	9,620	11.902
Oct-12	51,100	10.882
Sep-12	17,589	10.816
Aug-12	14,100	9.515
Jul-12	12,320	9.092
Jun-12	3,320	8.950
May-12	8,320	8.597
Apr-12	1,640	8.000
Mar-12	1,100	7.650
Feb-12	3,720	6.860
Jan-12	5,200	7.250

**YEAR 2011**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Dec-11	8,475.00	8.08
Nov-11	11,000.00	7.48
Oct-11	13,000.00	7.36
Sep-11	8,300.00	6.97
Aug-11	39,592.00	6.87
Jul-11	21,150.00	6.93
Jun-11	23,751.00	7.00
May-11	31,935.00	6.92
Apr-11	53,890.00	6.86
Mar-11	52,417.00	6.74
Feb-11	75,840.00	6.74
Jan-11	56,050.00	6.71

National Bank of Rwanda  
Financial Markets Department

**Interbank Market**

**YEAR 2010**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
Dec-10	38,660.00	6.54
Nov-10	33,990.00	7.16
Oct-10	26,970.00	7.32
Sep-10	35,850.00	7.38
Aug-10	43,585.00	6.76
Jul-10	41,532.00	7.03
Jun-10	47,080.00	6.58
May-10	42,149.00	6.13
Apr-10	39,787.00	6.30
Mar-10	62,162.50	6.81
Feb-10	47,015.00	7.28
Jan-10	59,314.00	7.07

**YEAR 2009**

Months	Total of Deals (millions of Rwf)	Monthly weighted average rate (in %)
December	46,207.00	7.49
November	36,215.00	8.07
October	43,045.03	8.72
September	30,126.00	8.98
August	31,962.21	9.29
July	31,670.50	9.59
June	46,525.00	9.03
May	44,683.00	8.67
April	43,200.00	7.95
March	52,700.00	8.98
February	50,310.00	10.39
January	92,400.00	8.54

National Bank of Rwanda  
Financial Markets Department

**Interbank Market**

**YEAR 2008**

Months	Total of Deals (millions of Rwf)	Monthly average rate (in %)
December	33,350	7.74
November	15,950	7.08
October	47,400	7.42
September	26,350	6.97
August	10,250	7.01
July	10,890	7.12
June	12,600	6.62
May	2,350	6.68
April	6,150	6.00
March	50	8.00
February	3,950	6.99
January	50	8.00

**YEAR 2007**

Months	Total of Deals (millions of Rwf)	Monthly average rate (in %)
December	800	6.00
November	2,350	8.21
October	250	8.00
September	700	5.20
August	2,750	6.00
July	4,500	7.06
June	5,000	6.33
May	-	-
April	-	-
March	-	-
February	5,800	7.98
January	1,500	7.83

National Bank of Rwanda  
Financial Markets Department

**Interbank Market**

**YEAR 2006**

Months	Total of Deals (millions of Rwf)	Monthly average rate (in %)
December	-	-
November	-	-
October	-	-
September	2,900	7.43
August	3,850	8.17
July	7,550	8.40
June	6,100	8.41
May	4,100	7.55
April	1,500	9.33
March	1,500	8.92
February	600	9.25
January	6,350	9.35

**YEAR 2005**

Months	Total of Deals (millions of Rwf)	Monthly average rate (in %)
December	5,700	9.64
November	2,300	9.25
October	2,000	9.45
September	4,500	9.58
August	5,500	9.36
July	5,200	9.63
June	2,700	10.41
May	3,000	10.00
April	800	2.75
March	3,000	2.28
February	1,600	6.56
January	1,250	10.50

National Bank of Rwanda  
Financial Markets Department

**Interbank Market**

**YEAR 2004**

Months	Total of Deals (millions of Rwf)	Monthly average rate (in %)
December	-	11.25
November	4,688	11.25
October	1,000	11.25
September	2,600	11.07
August	7,950	11.19
July	5,250	11.05
June	11,225	11.11
May	5,600	10.91
April	4,600	10.60
March	2,900	10.16
February	3,050	11.15
January	9,550	11.27

**YEAR 2003**

Months	Total of Deals (millions of Rwf)	Monthly average rate (in %)
December	2,650	10.38
November	9,100	11.82
October	12,620	10.76
September	11,750	10.81
August	8,750	10.38
July	7,850	9.82
June	8,500	9.51
May	1,550	9.60
April	663	10.30
March	3,500	9.10
February	5,280	9.27
January	9,280	9.92



National Bank of Rwanda  
Financial Markets Department

**Interbank Market**

YEAR 2002

Months	Total of Deals (millions of Rwf)	Monthly average rate (in %)
December	7.370	9.91
November	2.965	9.51
October	2.600	9.71
September	3.600	10.03
August	4.250	10.24
July	3.550	10.38
June	2.700	10.19
May	2.950	9.74
April	5.270	9.74
March	4.510	9.73
February	3.300	10.48
January	3.100	11.48