



The Governor

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PRESS RELEASE

Government of Rwanda successfully issued a 5 year fixed coupon Treasury Bond worth FRW 15 Billion

February 22, 2018- The Government of Rwanda through the National Bank of Rwanda (BNR) has successfully issued a 5-year bond worth 15 billion Rwandan Francs. The issuance has been successful with a very high subscription level of 263.0% from 107 applications received from different categories of investors.

The book was opened on Monday February 19, 2018 at 8:00am and closed on Wednesday February 19, 2018 at 4:00pm. The book-building method was used to price the bond and the final price was announced at par with a yield of 11.80%. In the final allotment, individuals and retailers were allocated 12.3% of the total issued amount and institutional investors 41.0% while banks were allocated 46.7%. The bond coupon will be paid semi-annually and listed on the Rwanda Stock Exchange on Tuesday February 27, 2018.

The successful issuance is attributed to current favorable macroeconomic conditions and continued joint efforts in public awareness campaigns across the country in a bid to encourage Rwandans to invest in risk free Government securities.

Next bond issuance for this financial year will be on May 23, 2018 for a 10-year bond.

RWANGOMBWA John
Governor

