

National Bank of Rwanda

Financial Markets Department

Repo Market

Number	From	To	Tenor (in days)	Amount borrowed (in millions Rwf)	Min. rate	Max. rate	WAR (%)	Weekly WAR				
33/REPO/MM/2010	August 13, 2010	August 19, 2010	1 day	14,000	3.00	4.00	3.38	5.30				
			2 days	500	4.00	4.00	4.00					
			3 days	4,600	4.00	5.00	4.55					
			4 days	1,700	4.80	5.00	4.98					
			5 days	500	5.50	5.50	5.50					
			6 days	2,000	5.50	5.50	5.50					
			7 days	2,800	5.75	6.00	5.78					
			14 days	500	7.00	7.00	7.00					
32/REPO/MM/2010	August 6, 2010	August 12, 2010	1 day	5,700	2.85	3.75	3.05	5.50				
			2 days	5,800	3.40	4.00	3.49					
			5 days	4,100	4.00	5.25	4.73					
			6 days	1,000	5.75	6.25	5.75					
			7 days	3,500	5.50	5.50	5.50					
			14 days	20,400	6.50	7.00	6.93					
			31/REPO/MM/2010	July 30, 2010	August 5, 2010	1 day	3,000		2.85	4.00	2.85	5.83
			2 days	1,000	3.25	4.00	3.25					
3 days	1,500	3.75	4.50	4.00								
4 days	5,100	4.35	5.00	4.60								
5 days	500	5.50	5.50	5.50								
6 days	2,500	5.75	5.75	5.75								
7 days	3,900	5.80	6.00	5.86								
14 days	18,000	6.80	7.00	6.95								
30/REPO/MM/2010	July 23, 2010	July 29, 2010	1 day	5,700	3.00	4.00	3.44	5.74				
			2 days	1,800	3.75	4.25	3.93					
			3 days	6,100	4.00	4.50	4.18					
			4 days	1,800	4.30	5.00	4.92					
			5 days	500	5.50	5.50	5.50					
			6 days	2,500	5.50	5.75	5.70					
			7 days	6,500	5.50	6.00	5.85					
			14 days	22,900	6.50	7.00	6.91					
29/REPO/MM/2010	July 16, 2010	July 22, 2010	1 day	14,500	3.00	4.00	3.50	5.05				
			2 days	4,400	3.65	4.35	3.91					
			3 days	7,400	4.00	5.00	4.47					
			4 days	3,800	4.20	5.50	5.29					
			5 days	4,000	5.25	5.50	5.44					
			7 days	2,300	5.30	6.00	5.79					
			10 days	800	6.00	6.35	6.35					
			11 days	300	6.15	6.15	6.15					
28/REPO/MM/2010	July 9, 2010	July 15, 2010	1 day	13,000	3.00	4.85	3.85	5.24				
			2 days	9,100	4.00	5.00	4.21					
			3 days	7,900	4.00	5.50	4.54					
			4 days	6,200	4.20	5.50	5.14					
			5 days	4,000	5.25	6.50	5.44					
			6 days	-	6.75	6.75	-					
			7 days	2,500	5.10	6.00	5.74					
			10 days	800	6.35	6.50	6.35					
27/REPO/MM/2010	July 2, 2010	July 8, 2010	1 day	3,700	3.65	5.00	4.22	5.59				
			2 days	800	5.00	5.50	5.19					
			3 days	1,000	6.30	6.30	6.30					
			4 days	6,100	3.10	6.45	5.22					
			5 days	750	5.00	6.50	6.00					
			6 days	2,000	3.50	3.50	3.50					
			7 days	2,400	5.00	6.50	5.54					
			14 days	9,700	5.30	7.00	6.29					
26/REPO/MM/2010	June 28, 2010	July 1, 2010	1 day	4,700	3.00	4.00	3.89	5.95				
			2 days	8,150	4.00	7.00	6.40					
			3 days	12,350	3.00	7.00	6.17					
			4 days	1,200	4.00	4.00	4.00					
			6 days	1,000	6.95	6.95	6.95					
			14 days	4,950	6.55	7.00	6.94					
25/REPO/MM/2010	June 18, 2010	June 25, 2010	1 day	12,600	2.60	3.50	3.08	5.32				
			2 days	3,500	3.00	4.00	3.51					
			3 days	7,250	3.10	5.00	4.48					
			4 days	1,700	5.00	5.25	5.00					
			5 days	1,000	4.75	5.35	4.75					
			6 days	1,500	5.00	5.00	5.00					
			7 days	3,550	4.40	5.55	5.38					
			24 days	4,000	7.00	7.00	7.00					
			25 days	700	7.00	7.00	7.00					
			26 days	1,500	7.00	7.00	7.00					
24/REPO/MM/2010	June 11, 2010	June 17, 2010	1 day	12,600	2.35	3.50	2.79	4.68				
			2 days	100	3.20	3.35	3.35					
			3 days	1,400	4.00	5.00	4.29					
			4 days	4,000	4.50	5.00	4.75					
			6 days	1,000	5.00	5.00	5.00					
			7 days	2,800	4.30	5.25	5.11					
			10 days	1,000	5.50	5.50	5.50					
			28 days	9,600	6.50	7.00	6.95					
23/REPO/MM/2010	June 4, 2010	June 10, 2010	1 day	10,050	2.15	3.00	2.39	5.02				
			2 days	1,100	3.50	4.00	3.57					
			3 days	1,500	3.25	5.00	3.80					
			4 days	1,800	3.00	4.25	3.69					
			6 days	1,000	4.75	4.75	4.75					
			7 days	4,850	4.25	5.50	5.01					
			23 days	300	6.50	6.50	6.50					

National Bank of Rwanda

Financial Markets Department

Repo Market

			24 days	3,000	7.00	7.00	7.00	
			28 days	13,300	7.00	7.00	7.00	
22/REPO/MM/2010	May 28, 2010	June 3, 2010	1 day	3,500	1.50	3.00	1.90	5.19
			3 days	3,900	3.00	3.01	3.00	
			4 days	2,800	3.00	4.75	3.34	
			5 days	500	4.50	4.50	4.50	
			6 days	500	4.95	4.95	4.95	
			7 days	1,500	5.00	5.00	5.00	
			10 days	3,000	5.00	5.00	5.00	
			17 days	1,500	6.00	6.00	6.00	
			24 days	2,000	7.00	7.00	7.00	
			27 days	2,000	7.00	7.00	7.00	
28 days	10,000	7.00	7.00	7.00				
21/REPO/MM/2010	May 21, 2010	May 27, 2010	1 day	13,400	1.25	2.25	1.65	3.13
			2 days	900	2.00	3.00	2.00	
			3 days	2,200	2.00	3.00	2.15	
			4 days	1,700	3.00	3.00	3.00	
			7 days	1,400	3.75	5.15	4.85	
			10 days	1,400	5.00	5.00	5.00	
			28 days	4,700	7.00	7.00	7.00	
20/REPO/MM/2010	May 14, 2010	May 20, 2010	1 day	15,400	1.95	2.15	1.94	3.52
			3 days	2,500	2.15	3.25	3.02	
			4 days	700	3.50	3.75	3.50	
			6 days	2,200	4.75	5.00	4.94	
			10 days	500	5.50	5.50	5.50	
28 days	6,200	7.00	7.00	7.00				
19/REPO/MM/2010	May 7, 2010	May 13, 2010	1 day	15,100	1.20	3.00	1.64	4.25
			2 days	500	2.00	2.50	2.00	
			3 days	3,300	2.28	4.00	3.03	
			6 days	2,200	4.00	4.75	4.58	
			7 days	2,000	4.85	5.00	5.00	
			10 days	2,000	5.50	5.50	5.50	
			14 days	3,100	4.75	5.50	5.23	
28 days	13,350	6.45	7.00	6.99				
18/REPO/MM/2010	April 30, 2010	May 6, 2010	1 day	10,300	1.10	4.00	1.57	3.79
			2 days	2,600	1.60	4.00	2.73	
			3 days	3,400	1.20	4.15	2.43	
			4 days	5,400	1.65	4.45	2.88	
			5 days	1,000	2.00	3.75	2.75	
			6 days	1,500	3.50	4.50	3.50	
			7 days	2,700	3.75	4.20	3.81	
			10 days	4,000	4.00	4.00	4.00	
			14 days	2,000	4.75	4.75	4.75	
			20 days	3,000	5.00	5.50	5.00	
28 days	9,600	6.00	7.00	6.96				
17/REPO/MM/2010	April 23, 2010	April 29, 2010	1 day	12,000	1.00	1.75	1.22	2.4
			2 days	4,000	1.20	4.00	1.29	
			3 days	13,900	1.50	3.00	1.66	
			4 days	1,500	2.00	3.50	2.50	
			5 days	100	4.00	4.00	4.00	
			7 days	1,000	3.00	4.40	4.00	
			14 days	2,000	5.00	5.00	5.00	
28 days	7,000	7.00	7.00	7.00				
16/REPO/MM/2010	April 16, 2010	April 22, 2010	1 day	11,700	1.20	2.00	1.42	2.44
			2 days	4,800	1.40	2.00	1.61	
			3 days	2,800	1.90	4.00	2.82	
			5 days	3,900	3.50	4.50	4.17	
			6 days	1,500	4.50	4.50	4.50	
			7 days	300	4.15	5.00	4.15	
26 days	1,000	7.00	7.00	7.00				
15/REPO/MM/2010	April 9, 2010	April 15, 2010	1 day	7,000	1.30	2.00	1.72	4.19
			2 days	500	1.80	2.00	2.00	
			3 days	8,900	2.00	3.00	2.33	
			4 days	1,000	2.00	4.00	4.00	
			5 days	1,000	3.50	3.50	3.50	
			7 days	2,800	4.00	5.25	4.56	
			10 days	1,000	4.50	5.75	4.50	
			14 days	3,700	5.75	6.15	5.97	
			24 days	2,500	6.50	6.50	6.50	
28 days	8,100	6.00	7.00	6.90				
14/REPO/MM/2010	April 2, 2010	April 8, 2010	1 day	7,500	1.50	2.50	2.12	2.3
			2 days	1,000	2.00	2.50	2.00	
			3 days	8,000	2.00	3.00	2.14	
			7 days	3,000	3.00	3.15	2.95	
13/REPO/MM/2010	March 26, 2010	April 1, 2010	1 day	11,700	2.00	3.00	2.50	4.3
			2 days	5,700	2.00	4.00	2.30	
			3 days	1,000	3.15	4.75	3.20	
			4 days	1,000	3.00	5.00	4.00	
			5 days	3,000	3.50	5.00	4.50	
			7 days	1,200	3.80	5.50	4.20	
			8 days	2,500	5.00	6.00	5.00	
			10 days	1,000	5.35	5.45	5.45	
			11 days	1,000	5.25	5.25	5.25	
			14 days	3,500	6.00	6.00	6.00	
			15 days	700	6.15	6.15	6.15	
			25 days	500	7.50	7.50	7.50	
			26 days	1,100	7.00	7.00	7.00	
			28 days	7,100	7.00	7.50	7.09	
12/REPO/MM/2010	March 19, 2010	March 25, 2010	1 day	6,500	1.90	3.00	2.08	3.77
			2 days	1,000	2.00	3.15	3.15	
			4 days	500	2.40	2.40	2.40	
			7 days	1,000	5.00	5.40	5.00	
			10 days	1,200	5.50	5.85	5.54	
			14 days	1,300	5.95	5.95	5.95	
28 days	2,500	7.50	7.50	7.50				

National Bank of Rwanda

Financial Markets Department

Repo Market

11/REPO/MM/2010	March 12, 2010	March 18, 2010	1 day	5,100	1.90	4.35	2.30	4.98
			2 days	6,200	2.25	3.00	2.74	
			3 days	5,100	2.85	5.00	4.02	
			5 days	1,000	5.00	5.00	5.00	
			7 days	500	5.35	5.35	5.35	
			10 days	500	5.85	5.85	5.85	
			14 days	1,500	6.00	6.00	6.00	
			24 days	2,000	7.50	7.50	7.50	
			26 days	2,000	7.50	7.50	7.50	
			28 days	8,100	6.50	7.50	7.48	

National Bank of Rwanda

Financial Markets Department

Repo Market

10/REPO/MM/2010	March 5, 2010	March 11, 2010	1 day	3,000	2.00	2.00	2.00	5.11
			2 days	5,100	2.85	3.50	3.04	
			3 days	2,800	3.00	5.00	3.05	
			4 days	3,400	2.00	4.85	3.84	
			5 days	1,500	5.15	5.15	5.15	
			7 days	2,950	3.85	5.45	4.72	
			10 days	1,250	3.85	5.45	5.96	
			14 days	1,000	6.50	6.50	6.50	
			25 days	3,500	7.50	7.50	7.50	
09/REPO/MM/2010	February 26, 2010	March 4, 2010	1 day	6,500	2.00	4.50	2.15	4.49
			2 days	2,000	2.85	3.45	2.85	
			3 days	5,650	3.00	5.00	3.21	
			4 days	500	3.50	5.25	3.50	
			5 days	1,500	5.25	5.25	5.25	
			7 days	2,100	5.25	5.75	5.43	
			10 days	1,200	6.00	6.00	6.00	
			14 days	900	6.00	6.00	6.00	
			25 days	600	7.50	7.50	7.50	
08/REPO/MM/2010	February 19, 2010	February 25, 2010	1 day	7,300	2.00	3.45	2.41	4.33
			2 days	500	3.00	3.25	3.00	
			3 days	2,200	3.35	5.25	4.25	
			5 days	1,350	5.15	5.45	5.16	
			10 days	2,650	5.85	6.15	5.91	
			14 days	1,000	6.00	6.00	6.00	
			28 days	6,300	7.50	7.50	7.50	

National Bank of Rwanda

Financial Markets Department

Repo Market

07/REPO/MM/2010	February 12, 2010	February 18, 2010	1 day	5,700	2.00	3.50	2.98	5.08
			2 days	4,800	2.95	5.00	2.98	
			3 days	3,650	3.50	5.50	5.01	
			4 days	1,000	3.50	3.50	3.50	
			5 days	2,000	5.25	5.50	5.38	
			7 days	5,350	5.50	6.00	5.71	
			10 days	500	6.00	6.00	6.00	
28 days	8,000	7.50	7.50	7.50				
06/REPO/MM/2010	February 5, 2010	February 11, 2010	1 day	12,600	2.00	3.50	2.68	4.50
			2 days	4,100	3.00	4.50	3.56	
			3 days	4,800	4.00	5.00	4.56	
			4 days	1,000	3.00	3.00	3.00	
			5 days	2,600	5.25	5.25	5.25	
			7 days	2,800	5.50	5.75	5.64	
			10 days	1,000	6.00	6.00	6.00	
28 days	6,300	7.50	7.50	7.50				
05/REPO/MM/2010	January 29, 2010	February 4, 2010	1 day	11,000	2.25	4.00	2.99	5.12
			2 days	2,200	3.50	4.25	3.57	
			3 days	700	3.50	3.50	3.50	
			4 days	6,250	5.00	7.50	5.16	
			6 days	2,000	5.75	5.75	5.75	
			7 days	650	4.85	5.53	5.53	
			10 days	3,100	5.65	6.00	5.82	
			14 days	1,000	6.00	6.00	6.00	
			19 days	1,000	7.50	7.50	7.50	
26 days	4,000	7.50	7.50	7.50				
28 days	5,100	7.50	7.50	7.50				
04/REPO/MM/2010	January 22, 2010	January 28, 2010	1 day	10,000	2.00	3.75	2.35	3.55
			3 days	800	4.45	4.45	4.45	
			7 days	2,400	5.50	5.65	5.56	
			11 days	1,800	5.85	6.15	6.02	
			28 days	500	7.50	7.50	7.50	
03/REPO/MM/2010	January 15, 2010	January 21, 2010	1 day	1,200	2.50	3.00	3.00	
			2 days	1,000	3.95	4.00	4.00	
			3 days	1,500	4.00	4.00	4.00	
			4 days	2,000	5.00	5.00	5.00	
			7 days	4,800	4.00	5.85	5.63	
			10 days	3,000	5.00	6.00	5.57	
			14 days	1,000	6.50	6.50	6.50	
			28 days	2,500	7.50	7.50	7.50	
02/REPO/MM/2010	January 8, 2010	January 14, 2010	1 day	3,000	3.00	3.00	3.00	
			2 days	3,000	4.15	4.15	4.15	
			3 days	3,000	5.00	5.50	5.17	
			5 days	2,000	5.50	5.50	5.50	
			6 days	1,000	5.60	5.60	5.60	
			7 days	3,400	5.00	6.00	5.63	
			10 days	2,000	6.50	6.50	6.50	
			13 days	1,900	7.50	7.50	7.50	
			27 days	2,000	7.50	7.50	7.50	
28 days	5,200	7.50	7.50	7.50				
01/REPO/MM/2010	January 4, 2010	January 7, 2010	1 day	5,700	3.75	4.50	4.50	
			2 days	1,700	4.00	5.00	4.29	
			3 days	1,500	4.75	4.75	4.75	
			4 days	700	3.50	3.50	3.50	
			11 days	400	6.00	6.00	6.00	

National Bank of Rwanda

Financial Markets Department

Repo Market

Number	From	To	Tenor (in days)	Amount borrowed (in millions Rwf)	Min. rate	Max. rate	WAR (%)
46/REPO/MM/2009	December 31, 2009	January 6, 2010	1 day	800	3.75	4.50	4.50
			2 days	1,700	4.00	5.00	4.29
			3 days	1,500	4.75	4.75	4.75
			4 days	8,100	3.50	7.50	5.40
			5 days	600	6.35	6.35	6.35
			6 days	1,000	6.50	6.50	6.50
			8 days	1,500	7.00	7.00	7.00
			11 days	1,000	7.50	7.50	7.50
			14 days	2,200	7.50	7.50	7.50
45/REPO/MM/2009	December 24, 2009	December 30, 2009	1 day	12,600	2.00	6.00	3.39
			3 days	1,650	3.00	3.00	3.00
			4 days	8,600	2.00	5.00	3.41
			5 days	2,500	5.00	7.50	6.00
			6 days	2,000	3.50	3.50	3.50
			7 days	5,050	5.00	5.50	5.13
			14 days	2,500	6.00	6.00	6.00
			28 days	3,000	7.50	7.50	7.39
			44/REPO/MM/2009	December 18, 2009	December 23, 2009	1 day	5,650
2 days	2,000	2.75				3.00	2.88
3 days	5,200	3.00				4.75	3.73
5 days	3,750	4.75				5.00	4.95
6 days	2,600	5.00				5.25	5.11
26 days	3,000	7.50				7.50	7.50
28 days	2,800	7.35				7.50	7.39
43/REPO/MM/2009	December 11, 2009	December 17, 2009	1 day	4,700	2.00	3.00	2.49
			2 days	3,300	2.75	3.20	2.83
			3 days	2,400	3.30	5.50	4.33
			5 days	3,400	4.50	5.50	4.91
			7 days	5,000	5.00	5.65	5.33
			10 days	2,700	5.75	6.00	5.94
			17 days	200	6.25	6.25	6.25
			28 days	8,500	6.50	7.50	7.09
42/REPO/MM/2009	December 4, 2009	December 10, 2009	1 day	11,200	2.35	4.00	2.55
			2 days	8,100	2.85	3.50	2.95
			3 days	7,000	3.30	5.50	4.33
			4 days	3,700	3.50	5.25	4.92
			5 days	2,000	5.35	5.35	5.35
			6 days	1,000	4.50	4.50	4.50
			7 days	4,500	5.00	5.75	5.47
			8 days	500	4.00	4.00	4.00
			10 days	1,000	6.00	6.00	6.00
			28 days	4,000	7.50	7.50	7.50
41/REPO/MM/2009	November 27, 2009	December 3, 2009	1 day	17 700	3.00	4.00	3.27
			2 days	3 200	3.20	3.75	3.55
			3 days	3 900	4.00	4.50	4.18
			4 days	2 600	4.00	4.20	4.05
			5 days	4 700	4.55	5.00	4.81
			7 days	2 000	4.00	5.50	4.50
			28 days	7 000	7.50	7.50	7.50
40/REPO/MM/2009	November 20, 2009	November 26, 2009	1 day	17 700	3.00	4.00	3.27
			2 days	3 200	3.20	3.75	3.55
			3 days	3 900	4.00	4.50	4.18
			4 days	2 600	4.00	4.20	4.05
			5 days	4 700	4.55	5.00	4.81
			7 days	2 000	4.00	5.50	4.50
			28 days	7 000	7.50	7.50	7.50
39/REPO/MM/2009	November 13, 2009	November 19, 2009	1 day	7,900	3.00	4.00	3.03
			2 days	400	3.00	3.00	3.00
			3 days	8,300	3.00	5.00	4.04
			4 days	6,200	4.20	5.50	4.94
			5 days	3,500	5.00	5.25	5.07
			7 days	4,800	5.40	5.50	5.48
			9 days	600	5.20	5.20	5.20
			10 days	1,000	5.75	5.75	5.75
28 days	5,100	7.50	7.50	7.50			

National Bank of Rwanda

Financial Markets Department

Repo Market

Number	From	To	Tenor (in days)	Amount borrowed (in millions Rwf)	Min. rate	Max. rate	WAR (%)
38/REPO/MM/2009	November 6, 2009	November 12, 2009	1 day	15,000	2.50	4.00	3.07
			2 days	7,300	3.00	4.50	3.40
			3 days	13,100	3.50	5.00	4.48
			4 days	5,700	3.50	5.15	4.71
			5 days	2,500	4.55	4.55	4.55
			6 days	1,000	5.00	5.20	5.13
			7 days	2,000	5.25	5.50	5.50
			28 days	5,500	7.50	7.50	7.50
37/REPO/MM/2009	October 30, 2009	November 5, 2009	1 day	19,000	2.80	3.75	2.99
			2 days	4,200	3.00	4.00	3.62
			3 days	9,950	3.00	4.75	3.67
			4 days	250	5.00	5.00	5.00
			5 days	2,700	4.00	5.15	4.30
			6 days	800	5.25	5.25	5.25
			7 days	4,800	4.00	5.25	4.49
			28 days	500	7.50	7.50	7.50
36/REPO/MM/2009	October 23, 2009	October 29, 2009	1 day	14,100	2.00	4.00	3.16
			2 days	4,500	3.00	3.20	3.02
			3 days	9,500	2.00	4.85	3.17
			4 days	400	4.00	4.00	4.00
			5 days	2,000	3.50	3.50	3.50
			6 days	1,000	5.25	5.25	5.25
			7 days	6,100	4.00	5.00	4.46
			28 days	13,400	7.50	7.50	7.50
35/REPO/MM/2009	October 16, 2009	October 22, 2009	1 day	8,500	2.00	3.95	2.71
			3 days	4,200	3.25	5.00	4.31
			4 days	1,600	5.25	5.50	5.34
			7 days	3,450	4.50	5.75	5.31
			28 days	4,250	7.50	7.50	7.50
34/REPO/MM/2009	October 9, 2009	October 15, 2009	1 day	14,250	3.00	5.00	3.79
			3 days	5,300	4.15	5.35	4.76
			4 days	4,100	3.40	5.15	4.27
			5 days	3,050	4.30	5.50	4.91
			7 days	6,050	4.75	6.00	5.37
			28 days	500	6.15	6.15	6.15
33/REPO/MM/2009	October 2, 2009	October 8, 2009	1 day	9,700	3.00	4.75	4.06
			2 days	4,100	4.00	5.00	4.24
			3 days	9,200	3.85	5.00	4.49
			4 days	5,000	4.00	5.00	4.52
			5 days	4,800	5.00	5.50	5.12
			7 days	5,500	5.00	5.50	5.26
			14 days	500	6.15	6.15	6.15
			28 days	3,000	7.50	7.50	7.50
32/REPO/MM/2009	September 25, 2009	October 1, 2009	1 day	19,800	2.00	3.50	2.82
			2 days	5,050	2.95	4.00	3.17
			3 days	10,950	3.00	6.00	3.84
			4 days	1,050	5.15	5.45	5.15
			5 days	3,350	4.75	6.00	5.03
			7 days	3,900	5.00	6.00	5.18
			28 days	1,100	6.15	6.15	6.15
31/REPO/MM/2009	September 18, 2009	September 24, 2009	1 day	19,900	2.85	4.00	3.12
			2 days	8,500	3.00	4.75	3.52
			3 days	1,300	4.25	5.00	4.25
			4 days	8,200	3.50	5.00	4.63
			5 days	2,250	4.25	5.50	5.50
			7 days	4,500	5.00	6.00	5.18
			10 days	1,000	5.95	5.95	5.95
			28 days	3,050	7.50	7.50	7.50
30/REPO/MM/2009	September 11, 2009	September 17, 2009	1 day	19,300	2.85	5.00	3.46
			2 days	2,000	3.50	3.75	3.63
			3 days	11,000	3.20	5.00	4.11
			4 days	5,600	4.55	5.00	4.89
			5 days	3,300	4.00	5.00	4.39
			6 days	3,000	4.50	5.00	4.67
			7 days	9,800	4.80	6.00	5.16
			8 days	1,300	4.85	4.85	4.85
			28 days	1,000	6.15	6.15	6.15

National Bank of Rwanda

Financial Markets Department

Repo Market

Number	From	To	Tenor (in days)	Amount borrowed (in millions Rwf)	Min. rate	Max. rate	WAR (%)
29/REPO/MM/2009	September 4, 2009	September 10, 2009	1 day	26,900	2.85	4.45	3.72
			2 days	5,900	3.75	4.85	3.83
			3 days	14,550	3.00	5.00	4.21
			4 days	1,700	3.20	5.15	3.41
			5 days	3,000	4.00	4.45	4.00
			7 days	8,450	4.50	6.00	5.15
			14 days	2,500	6.00	6.15	6.16
			28 days	6,000	7.50	7.50	7.75
28/REPO/MM/2009	August 28, 2009	September 3, 2009	1 day	40,600	2.25	5.00	3.00
			2 days	9,000	2.40	4.00	3.20
			3 days	9,400	2.50	4.95	3.26
			4 days	9,600	3.00	5.00	4.03
			5 days	1,000	3.00	3.00	3.00
			6 days	3,100	4.00	5.45	4.37
			7 days	5,000	4.85	6.00	5.06
			10 days	1,000	5.75	5.75	5.75
			14 days	500	6.00	6.00	6.00
27/REPO/MM/2009	August 21, 2009	August 27, 2009	1 day	19,300	2.25	4.50	2.53
			2 days	4,400	2.90	4.25	3.42
			3 days	9,200	3.25	4.95	4.15
			4 days	5,100	2.65	5.50	3.61
			5 days	1,000	3.50	6.00	4.15
			7 days	5,200	4.85	6.15	5.04
			14 days	1,500	5.85	6.00	6.00
			28 days	2,500	7.50	7.50	7.50
			26/REPO/MM/2009	August 14, 2009	August 20, 2009	1 day	15,100
2 days	5,800	4.50				5.25	4.89
3 days	4,900	4.95				5.50	5.02
4 days	3,400	4.00				5.75	5.33
5 days	1,600	6.00				6.00	6.00
6 days	1,700	5.15				5.15	5.15
7 days	5,500	5.35				5.95	5.54
9 days	500	6.00				6.00	6.00
14 days	400	6.00				6.00	6.00
25/REPO/MM/2009	August 7, 2009	August 13, 2009	1 day	12,700	2.95	4.75	3.71
			2 days	10,200	3.95	5.00	4.45
			3 days	4,300	2.75	5.00	3.89
			4 days	6,400	3.50	5.10	4.36
			5 days	2,000	3.45	5.00	4.24
			6 days	650	4.85	4.85	4.85
			7 days	7,300	3.80	5.50	5.36
			11 days	1,000	5.50	5.50	5.50
			14 days	500	5.95	5.95	5.95
24/REPO/MM/2009	July 31, 2009	August 6, 2009	1 day	7,300	2.95	4.50	3.04
			2 days	1,200	3.00	4.00	4.00
			3 days	9,200	2.00	5.00	3.45
			4 days	2,600	5.00	5.00	5.00
			5 days	3,500	2.45	5.25	3.44
			7 days	1,100	4.35	5.50	5.50
			14 days	1,000	5.30	5.40	5.35
			28 days	3,600	7.50	7.50	7.50
23/REPO/MM/2009	July 24, 2009	July 30, 2009	1 day	1,500	2.40	5.50	2.40
			2 days	7,400	3.00	5.00	3.43
			3 days	5,000	3.25	5.35	3.84
			4 days	1,000	5.15	5.15	5.15
			5 days	2,800	3.50	5.75	3.50
			7 days	3,000	3.55	5.50	5.50
			28 days	4,500	7.50	7.50	7.50
22/REPO/MM/2009	July 17, 2009	July 23, 2009	1 day	9,500	3.25	5.50	3.96
			3 days	5,500	4.55	5.60	4.90
			4 days	3,600	4.00	5.50	5.47
			5 days	3,100	4.50	5.55	5.20
21/REPO/MM/2009	July 10, 2009	July 16, 2009	1 day	13,900	4.00	5.00	4.67
			2 days	5,400	5.00	5.00	5.00
			3 days	7,100	3.50	5.70	5.02
			4 days	1,000	5.50	5.70	5.75
			5 days	2,500	5.50	5.50	5.50
			27 days	3,000	8.00	8.00	8.00
			28 days	1,000	8.00	8.00	8.00
20/REPO/MM/2009	July 3, 2009	July 9, 2009	1 day	18,800	3.00	5.00	4.19
			2 days	4,300	4.50	5.25	4.81
			3 days	8,700	3.50	5.50	4.23
			5 days	1,500	4.10	4.10	4.10
			6 days	2,500	5.50	5.50	5.50
			14 days	1,500	6.75	6.75	6.75
			1 day	2,000	7.15	7.15	7.15

National Bank of Rwanda

Financial Markets Department

Repo Market

Number	Issuing date	Issuing date	Tenor (in days)	Amount borrowed (in millions Rwf)	Min. rate	Max. rate	WAR (%)
19/REPO/MM/2009	June 26, 2009	July 2, 2009	1 day	20,680	3.55	5.25	4.41
			2 days	8,800	4.00	5.75	4.77
			3 days	6,700	4.35	5.85	5.10
			4 days	1,120	4.60	5.95	5.23
			6 days	2,900	4.90	5.75	4.99
			7 days	1,500	6.00	6.60	6.00
			10 days	1,200	6.75	6.75	6.75
			27 days	700	8.00	8.00	8.00
18/REPO/MM/2009	June 19, 2009	June 25, 2009	1 day	8,000	4.50	5.00	4.76
			2 days	7,100	4.90	5.75	5.10
			3 days	2,150	4.90	5.95	5.49
			4 days	1,500	5.75	5.75	5.75
			5 days	800	5.15	6.00	6.00
			7 days	2,700	5.45	6.50	6.23
			24 days	1,000	8.00	8.00	8.00
			28 days	500	8.00	8.00	8.00
17/REPO/MM/2009	June 12, 2009	June 18, 2009	1 day	12,550	3.75	5.50	4.65
			2 days	5,500	5.15	5.60	5.43
			3 days	4,600	4.80	5.65	5.22
			4 days	2,500	5.00	6.00	5.00
			5 days	4,300	5.50	5.65	5.56
			7 days	1,250	6.50	6.50	6.60
			10 days	1,000	6.70	6.70	6.70
			14 days	2,000	7.15	7.15	7.15
16/REPO/MM/2009	June 5, 2009	June 11, 2009	1 day	10,700	4.85	5.50	5.12
			2 days	5,900	5.20	6.00	5.54
			3 days	4,500	5.50	5.75	5.57
			4 days	6,900	5.25	6.00	5.56
			5 days	2,300	5.50	5.55	5.50
			7 days	2,600	5.00	6.50	5.62
			10 days	2,000	6.50	6.50	6.50
			14 days	1,000	7.00	7.00	7.00
15/REPO/MM/2009	May 29, 2009	June 4, 2009	1 day	8,050	4.50	5.50	5.22
			2 days	5,800	5.00	6.00	5.33
			3 days	6,500	4.85	5.60	5.18
			4 days	4,750	5.25	5.75	5.41
			7 days	7,000	5.50	6.50	6.02
			14 days	3,500	7.00	7.50	7.00
			27 days	1,000	8.00	8.00	8.00
			28 days	2,000	8.00	8.00	8.00
14/REPO/MM/2009	May 22, 2009	May 28, 2009	1 day	11,500	4.85	5.70	5.16
			2 days	1,800	5.50	5.65	5.55
			3 days	7,300	5.00	7.75	5.48
			4 days	1,700	5.65	6.00	5.86
			5 days	1,500	5.60	6.00	5.60
			7 days	3,000	5.75	7.25	5.83
			28 days	2,000	8.00	8.00	8.00
13/REPO/MM/2009	May 15, 2009	May 21, 2009	1 day	28,500	4.85	7.75	5.42
			2 days	6,500	5.65	6.00	5.87
			3 days	7,800	5.85	7.75	5.90
			4 days	1,100	5.65	5.65	5.65
12/REPO/MM/2009	May 8, 2009	May 14, 2009	1 day	44,750	2.00	6.25	5.26
			2 days	3,700	5.00	6.25	5.66
			3 days	12,000	2.00	5.00	3.31
			4 days	4,000	5.00	5.75	5.38
			5 days	1,350	6.00	6.00	6.00
11/REPO/MM/2009	May 4, 2009	May 7, 2009	1 day	8,800	1.95	3.00	1.97
			2 days	-	3.00	3.00	-
			4 days	7,000	1.80	1.90	1.83
10/REPO/MM/2009	April 28, 2009	May 3, 2009	1 day	35,500	1.00	5.00	2.05
			2 days	2,000	0.95	1.75	0.95
09/REPO/MM/2009	April 16, 2009	April 27, 2009	3 days	5,700	2.00	2.50	2.17
08/REPO/MM/2009	April 14, 2009	April 15, 2009	1 day	8,900	2.50	4.95	2.67
			2 days	4,000	3.90	4.20	3.96
07/REPO/MM/2009	March 13, 2009	March 19, 2009	1 day	27,700	6.50	6.70	6.58
			3 days	12,000	5.00	5.00	5.00
06/REPO/MM/2009	March 6, 2009	March 12, 2009	1 day	18,600	5.00	5.50	5.07
			3 days	2,000	5.00	5.00	5.00
05/REPO/MM/2009	February 28, 2009	March 5, 2009	1 day	2,150	5.35	6.50	6.09
			2 days	1,000	5.95	6.75	5.95
04/REPO/MM/2009	Feb. 20, 2009	February 27, 2009	3 days	2,000	6.50	7.00	6.50
03/REPO/MM/2009	Jan. 30, 2009	February 5, 2009	3 days	6,000	8.00	8.00	8.00
02/REPO/MM/2009	Jan. 9, 2009	January 15, 2009	4 days	2,700	6.75	6.75	6.75
01/REPO/MM/2009	Jan. 2, 2009	Jan. 2, 2009	1 day	3,300	6.50	6.70	6.57
			3 days	650	6.70	6.70	6.70
			5 days	200	6.75	6.75	6.75

National Bank of Rwanda

Financial Markets Department

Repo Market

Number	Issuing date	Issuing date	Tenor (in days)	Amount borrowed (in millions Rwf)	Min. rate	Max. rate	WAR (%)
19/REPO/MM/2008	December 19, 2008	December 31, 2008	1 day	14,300	6.50	6.75	6.58
			2 days	1,700	6.50	6.50	6.50
			3 days	4,350	6.45	6.75	6.62
			5 days	19,250	6.50	6.75	6.73
			11 days	2,400	6.50	6.50	6.50
			14 days	500	6.70	6.70	6.70
18/REPO/MM/2008	Dec. 12, 2008	December 18, 2008	1 day	46,100	6.30	6.75	6.44
			3 days	8,800	6.45	6.75	6.54
17/REPO/MM/2008	Dec. 5, 2008	December 11, 2008	1 day	45,500	6.45	6.75	6.56
			3 days	12,800	6.50	6.75	6.62
			4 days	3,000	6.75	6.75	6.75
16/REPO/MM/2008	Nov. 28, 2008	December 4, 2008	1 day	16,350	6.40	6.75	6.62
			2 days	6,000	6.35	6.40	6.50
			3 days	17,400	6.75	6.75	6.75
			7 days	1,400	6.75	6.75	6.75
15/REPO/MM/2008	Nov. 21, 2008	November 27, 2008	1 day	17,300	6.25	6.50	6.45
			3 days	4,700	6.35	6.40	6.40
14/REPO/MM/2008	Nov. 14, 2008	November 20, 2008	1 day	24,400	6.25	6.55	6.36
			3 days	4,950	6.40	6.65	6.50
			4 days	3,200	6.45	6.75	6.69
13/REPO/MM/2008	Nov. 7, 2008	November 13, 2008	1 day	29,250	6.40	6.50	6.48
			2 days	6,550	6.45	6.50	6.47
			3 days	3,100	6.45	6.70	6.57
			4 days	5,400	6.55	6.75	6.72
12/REPO/MM/2008	Oct. 31, 2008	November 6, 2008	1 day	20,300	6.00	6.70	6.55
			2 days	5,100	6.50	6.55	6.51
			3 days	16,750	6.50	6.75	6.71
			4 days	750	6.65	6.65	6.65
11/REPO/MM/2008	Oct. 24, 2008	October 30, 2008	1 day	7,150	6.00	6.50	6.03
			2 days	5,450	6.15	6.60	6.36
			3 days	1,650	6.73	6.75	6.74
10/REPO/MM/2008	October 17, 2008	October 23, 2008	1 day	17,800	6.20	6.45	6.35
			3 days	3,300	6.00	6.00	6.00
09/REPO/MM/2008	October 10, 2008	October 16, 2008	1 day	4,900	6.50	6.75	6.51
			2 days	650	6.73	6.73	6.73
			3 days	350	6.50	6.70	6.67
			4 days	600	6.75	6.75	6.75
08/REPO/MM/2008	October 3, 2008	October 9, 2008	1 day	14,000	6.25	6.75	6.44
			2 days	350	6.50	6.50	6.50
			3 days	600	6.50	6.50	6.50
07/REPO/MM/2008	September 26, 2008	October 2, 2008	1 day	8,050	6.00	6.50	6.20
			2 days	20,500	6.25	6.75	6.64
			3 days	10,100	6.25	6.75	6.54
			5 days	2,500	5.90	5.90	5.90
			14 days	700	6.75	6.75	6.75
06/REPO/MM/2008	September 19, 2008	September 25, 2008	1 day	28,100	6.00	6.45	6.18
			2 days	5,150	6.25	6.30	6.25
			3 days	7,200	6.00	6.75	6.43
			10 days	800	6.75	6.75	6.75
05/REPO/MM/2008	September 12, 2008	September 18, 2008	1 day	15,700	6.00	6.75	6.50
			3 days	4,500	6.70	6.75	6.73
			4 days	11,750	6.25	6.75	6.68
04/REPO/MM/2008	September 5, 2008	September 11, 2008	1 day	48,650	6.25	6.75	6.66
			2 days	7,000	6.75	6.75	6.75
			3 days	19,300	6.46	6.75	6.69
			5 days	3,500	6.70	6.75	6.74
			7 days	1,500	6.75	6.75	6.70
			14 days	800	6.65	6.65	6.65
03/REPO/MM/2008	August 29, 2008	September 4, 2008	1 day	14,900	6.40	6.75	6.56
			2 days	1,900	6.35	6.75	6.59
			3 days	15,800	6.35	6.75	6.73
			7 days	1,500	6.75	6.75	6.75
02/REPO/MM/2008	August 22, 2008	August 28, 2008	1 day	21,150	6.10	6.65	6.40
			2 days	3,000	6.30	6.65	6.57
			3 days	10,900	6.00	6.70	6.31
			5 days	5,000	6.50	6.50	6.50
			7 days	500	6.75	6.75	6.75
			14 days	800	6.25	6.75	6.25
01/REPO/MM/2008	August 8, 2008	August 21, 2008	1 day	72,700	6.00	6.75	6.48
			2 days	4,000	6.68	6.75	6.74
			3 days	14,250	6.00	6.75	6.14
			4 days	9,200	5.00	6.75	6.34
			5 days	5,000	6.50	6.50	6.50
			1 week	8,800	5.00	6.75	5.32
			2 weeks	1,600	6.25	6.75	6.50