

Interests rate structure

Year 2011

Designation	January	February	March	April	May	June	July	August	September	October	November
Key Repo Rate	6	6	6	6	6	6	6	6	6	6.50	(Nov 18, 2011)
Deposit rate	7.51	7.5	7.49	8.65	7.93	8.03	6.83	6.59	6.49	7.04	na
Lending rate	15.63	16.9	16.59	16.59	16.89	16.97	16.58	16.98	17.01	17.04	na
Repo	5.95	6.00	6.00	6.00	6.00	6.000	6.000	6.000	6.000	6.37	6.624
Reverse Repo	-	-	-	-	-	-	-	-	-	-	-
Discount rate	10.00	10.00	10.00	10.00	10.00	10.000	10.000	10.000	10.000	10.50	11.00
Interbank rate	6.71	6.74	6.74	6.86	6.86	7.000	6.930	6.870	6.930	7.36	7.480
T-Bill market											
28 days	6.13	6.23	6.40	6.35	6.35	6.111	6.149	6.097	6.267	6.77	6.826
91 days	6.38	6.44	6.90	6.84	6.84	6.469	6.353	6.208	6.475	7.01	7.240
182 days	7.20	7.19	7.39	7.24	7.24	6.923	7.211	7.163	6.854	7.24	7.690
364 days	7.70	7.34	7.58	7.38	7.38	7.205	7.060	7.050	6.980	7.50	8.623
WAR	7.19	7.02	7.22	7.11	7.11	6.781	6.803	6.740	6.714	7.21	7.822
T-Bonds market											
TBond 2 yrs	-	-	-	-	-	-	-	-	-	-	-
TBond 3 yrs	-	10.425	-	-	-	-	-	-	-	-	-
TBond 5 yrs	-	-	-	-	-	-	-	-	-	11.121	-
3 to 12 months BNR liquidity facility	-	-	8.40	-	-	-	-	-	-	-	-

Year 2010

Designation	January	February	March	April	May	June	June	July	August	September	October	November	December
Key Repo Rate	7.5	7.5	7 (24/03/2010)	7	7	7	7	7	7	7	7	7 (16/11/2010)	6
Deposit rate	7.59	7.12	7.17	6.93	6.86	6.30	6.30	6.14	6.17	6.22	6.51	7.07	7.10
Lending rate	17.28	16.08	16.94	16.96	16.65	17.38	17.38	16.91	17.20	16.82	17.34	17.51	16.94
Repo	5.25	4.61	4.42	3.46	3.92	5.19	5.19	5.42	5.42	5.47	5.22	5.07	5.47
Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount rate	11.50	11.50	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	10.00	10.00
Interbank rate	7.07	7.28	6.81	6.30	6.13	6.58	6.58	7.03	6.76	7.38	7.32	7.16	6.84
T-Bill market													
28 days	7.50	7.72	-	7.16	7.03	7.14	7.14	7.08	6.98	6.96	6.93	6.79	6.29
91 days	9.38	8.55	7.72	7.36	7.11	7.20	7.20	7.21	7.02	7.03	7.00	6.97	6.76
182 days	-	9.30	9.11	8.83	8.16	8.00	8.00	-	7.48	7.88	7.69	7.07	7.22
364 days	-	-	-	-	9.00	-	-	-	-	8.85	8.00	7.69	7.68
WAR	9.06	8.81	8.42	7.94	7.60	7.30	7.30	7.15	7.14	7.62	7.51	7.28	7.32
T-Bonds market													
TBond 2 yrs	9.50	-	-	-	-	-	-	-	9.46	-	-	-	-
TBond 3 yrs	-	-	-	10.54	-	-	-	-	-	-	-	-	-
TBond 5 yrs	-	-	-	-	-	-	-	-	-	-	-	11.12	-
3 to 12 months BNR liquidity facility	-	-	9.04	9.24	-	9.13	9.13	-	9.50	8.83	-	-	-

Source: NBR, Statistics

Year 2009

Designation	January	February	March	April	May	June	June	July	August	September	October	November	December
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Key Repo Rate	(16/01/2009	9	9	9	9	9	9	9	9	9	9	9	7.5 (18/12/2009)
Deposit rate	5.51	5.61	6.57	7.58	9.15	9.44	9.44	9.94	8.59	8.64	8.82	8.91	8.54
Lending rate	16.33	16.18	15.74	16.81	16.64	16.89	16.89	17.28	17.41	17.56	17.63	16.44	15.77
Repo	7.28	6.50	5.29	2.39	4.63	5.50	5.50	4.68	4.37	6.06	6.42	6.36	6.27
Reverse Repo	11.05	-	-	-	-	-	-	-	-	-	-	-	-
Discount rate	12.87	12.00	12.00	12.00	12.00	12.00	12.00	12.50	12.50	12.50	12.50	12.50	11.50
Interbank rate	8.54	10.39	8.98	7.95	8.67	9.03	9.03	9.59	9.29	8.98	8.72	8.07	7.49
T-Bill market													
4 weeks	-	-	-	-	-	-	-	-	-	-	-	-	7.27
13 weeks	-	-	-	7.68	9.62	10.04	10.04	10.07	9.63	8.55	8.53	8.15	8.58
26 weeks	-	-	-	-	-	-	-	11.51	11.31	-	8.88	-	8.00
52 weeks	-	-	-	-	-	-	-	-	-	-	-	-	-
WAR	-	-	-	7.68	-	10.40	10.40	10.62	10.75	8.55	8.73	8.15	8.04

Source: NBR, Statistics

Year 2008

Designation	January	February	March	April	May	June	June	July	August	September	October	November	December
Key Repo Rate	9	9	9	9	9	9	9	9	8 (5/8/2008)	8	8	8	8
Deposit rate	5.97	5.78	5.69	5.91	5.7	6.05	6.05	6.34	5.98	6.40	6.24	6.14	6.72
Lending rate	16.23	16.31	15.63	16.43	16.09	16.20	16.20	16.47	15.93	16.55	16.15	16.52	16.51
Money market rate:													
-Mop-up	5.26	5.18	5.24	5.34	5.96	6.59	6.59	7.23	7.85	-	-	-	-
-Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
-REPO rate	-	-	-	-	-	-	-	-	6.48	6.55	6.41	6.52	6.56
Discount rate	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	11.25	11.25	11.25	11.25	11.25
Interbank rate	8.00	6.99	8.00	6.00	6.68	6.62	6.62	7.12	7.01	6.97	7.42	7.08	7.74
Tbill market (WAR)	-	-	6.22	6.28	6.17	6.50	6.50	7.33	7.65	7.02	7.25	6.99	7.72

Source: NBR, Statistics

Year 2007

Designation	January	February	March	April	May	June	June	July	August	September	October	Novembe	December
Key Repo Rate	9	9	9	9	9	9	9	9	9	9	9	9	9
Deposit rate	7.97	7.88	7.86	7.86	7.56	7.65	7.65	7.59	7.76	7.35	8.01	7.18	6.77
Lending rate	15.76	16.22	15.98	15.32	16.35	16.03	16.03	16.56	15.76	15.84	15.57	16.10	16.19
Money market rate:													
-Mop-up	8.24	8.27	8.71	8.14	6.96	5.59	5.59	5.48	5.67	5.52	5.35	5.34	5.26
-Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount rate	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Interbank rate	7.83	7.98	7.98	7.98	7.98	6.33	6.33	7.06	6.00	5.20	8.00	8.21	6.00
Tbill market (WAR)	8.80	8.09	9.57	9.60	8.88	7.03	7.03	6.31	6.93	6.62	5.90	5.85	5.89

Year 2006

Designation	January	February	March	April	May	June	June	July	August	September	October	Novembe	December
Key Repo Rate	9	9	9	9	9	9	9	9	9	9	9	9	9
Deposit rate	7.94	8.17	8.13	8.03	8.23	8.27	8.27	8.24	8.35	8.36	8.34	8.09	8.29
Lending rate	15.82	14.84	15.70	15.44	15.05	16.26	16.26	16.31	16.03	16.35	16.46	16.06	16.07
Money market rate:													
-Mop-up	9.00	8.90	9.00	9.00	9.00	9.00	9.00	9.00	9.00	8.93	8.77	7.29	7.39
-Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount rate	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Interbank rate	9.35	9.25	8.92	9.33	7.55	8.41	8.41	8.40	8.17	7.43	7.43	7.43	7.43
Tbill market (WAR)	10.45	10.35	10.15	10.15	10.03	10.26	10.26	10.38	10.04	9.91	9.51	8.50	8.08

Year 2005

Designation	January	February	March	April	May	June	June	July	August	September	October	Novembe	December
Key Repo Rate									9 (7/7/2005)	9	9	9	9
Deposit rate	9.68	9.41	9.08	9.07	8.42	8.65	8.65	8.51	8.63	8.55	8.43	7.62	8.01
Lending rate	16.51	16.02	16.41	15.43	15.37	15.29	15.29	15.44	15.85	15.33	15.42	16.19	16.07
Money market rate:													
-Mop-up	8.39	2.52	0.72	3.40	9.58	9.41	9.41	9.39	bnr123!	9.00	9.00	8.95	9.00
-Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount rate	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	12.50	12.50	12.50	12.50	12.50
Interbank rate	10.50	6.56	2.28	2.75	10.00	10.41	10.41	9.63	9.36	9.58	9.45	9.25	9.64
Tbill market (WAR)	9.32	5.24	5.30	8.21	10.41	9.69	9.69	9.61	10.31	10.77	10.36	10.69	10.24

Year 2004

Designation	January	February	March	April	May	June	June	July	August	September	October	November	December
Deposit rate	8.63	9.02	9.07	9.11	9.29	9.39	9.39	9.32	9.28	9.39	9.33	9.57	9.39
Lending rate	15.52	15.92	16.26	16.88	15.81	15.12	15.12	16.10	16.32	15.29	16.09	16.06	16.48
Money market rate:													
-Mop-up	11.44	11.24	11.88	11.81	11.81	11.40	11.40	12.32	12.36	12.27	12.92	11.54	10.64
-Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount rate	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50
Interbank rate	11.27	11.15	10.16	10.60	10.91	11.10	11.10	11.05	11.19	11.07	11.25	11.25	11.25
Tbill market (WAR)	12.48	12.35	12.26	12.32	12.38	12.68	12.68	12.81	12.83	12.85	12.15	12.45	12.26

Year 2003

Designation	January	February	March	April	May	June	June	July	August	September	October	November	December
Deposit rate	8.97	8.98	8.88	8.88	9.27	9.19	9.19	9.26	9.26	9.30	9.22	9.34	9.43
Lending rate	16.56	16.37	14.87	16.73	15.16	16.85	16.85	14.42	15.69	16.35	15.88	15.98	17.05
Money market rate:													
-Mop-up	10.54	10.48	10.24	10.19	9.52	9.29	9.29	9.84	10.29	11.01	12.80	12.90	11.63
-Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount rate	13.00	13.00	13.00	13.00	13.50	13.50	13.50	13.50	14.50	14.50	14.50	14.50	14.50
Interbank rate	9.92	9.27	9.10	10.30	9.50	9.52	9.52	9.83	10.38	10.80	10.76	11.82	10.38
Tbill market (WAR)	10.50	10.53	10.52	10.49	10.64	10.69	10.69	10.63	11.52	11.50	12.41	12.74	12.68

Year 2002

Designation	January	February	March	April	May	June	June	July	August	September	October	November	December
Deposit rate	10.25	10.06	10.15	10.18	9.76	10.05	10.05	9.80	9.27	8.96	9.16	9.12	9.02
Lending rate	16.10	16.54	16.75	16.92	15.94	16.67	16.67	16.52	14.96	17.25	16.40	14.16	16.37
Money market rate:													
-Mop-up	9.75	9.25	8.44	7.52	7.51	7.51	7.51	8.95	9.28	9.82	10.05	10.17	10.50
-Injection	-	-	-	-	-	-	-	10.85	-	-	-	-	-
Discount rate	13.00	13.00	13.00	11.83	11.50	12.02	12.02	13.20	13.40	13.20	13.04	13.00	13.00
Interbank rate	11.48	10.45	9.73	9.74	9.74	10.19	10.19	10.38	10.24	10.04	9.71	9.51	9.91
Tbill market (WAR)	9.38	9.38	8.50	8.25	8.21	8.35	8.35	9.56	10.01	9.84	9.94	10.17	10.49

Source: NBR, Statistics