

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE FIVE MONTHS PERIOD ENDED AT 31 MAY 2011

I. Comprehensive income

	31 May 2011	31 May 2010
Interest income	2 241 616 494	1 587 388 835
Interest expenses	(1 639 204 743)	(1 557 755 680)
Net interest income	602 411 751	29 633 155
Net commission and fees income	20 752 265	38 311 502
Net gain on foreign currency trading	2 409 814 465	1 493 966 387
Net loss/gain on foreign financial instruments	(169 500 466)	749 845 116
Other non interest income	1 232 879 551	1 416 172 555
Net income before non interest expenses and foreign revaluation gain	4 096 357 566	3 727 928 715
Non interest expenses	(3 635 574 316)	(3 025 677 946)
Net income from operations	460 783 250	702 250 769
Foreign exchange revaluation gain	2 014 832 925	3 894 616 718
Net profit of the period	2 475 616 175	4 596 867 487



NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE FIVE MONTHS PERIOD ENDED AT 31 MAY 2011

II. Statement of final position as at 31 MAY 2011

	31 May 2011	31 May 2010
ASSETS		
Cash balance	15 046 914 725	360 655 548
Foreign assets	448 742 055 432	389 618 911 896
International Monetary Fund Quota	76 209 845 618	68 584 955 765
Due from the Government of Rwanda	55 109 784 166	68 408 181 345
Deposits and loans to banks and other local financial institutions	8 035 086 471	13 961 054 525
Due from foreign financial institutions	1 479 510 495	-
Loans and advances to staff	4 199 674 274	4 017 613 714
Investment in associate	219 373 989	219 373 989
Investment property	90 554 843	121 903 832
Property and equipment	4 616 449 640	3 622 109 172
Intangible assets	1 816 435	5 449 295
Other assets	708 036 557 549	1 429 943 389
TOTAL ASSETS	1 321 787 623 637	550 350 152 470
LIABILITIES		
Currency in circulation	107 816 982 176	87 898 320 332
Government deposits	185 742 005 794	193 956 324 995
Due to banks and other local financial institutions	116 629 248 827	84 184 795 404
Amounts due to International Monetary Fund	158 509 702 917	142 699 501 364
Foreign liabilities	2 578 773 230	894 104 218
Other liabilities	706 396 036 085	8 593 799 344
TOTAL LIABILITIES	1 277 672 749 029	518 226 845 657
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 377 359 661	7 771 898 946
Other reserves	24 203 332 241	12 754 540 380
Proposed dividend	2 058 566 531	-
Net profit at 31 May 2011	2 475 616 175	4 596 867 487
TOTAL EQUITY	44 114 874 608	32 123 306 813
TOTAL LIABILITIES AND EQUITY	1 321 787 623 637	550 350 152 470

