

# INSTRUCTION N° 05/2001 OF 21<sup>ST</sup> AUGUST 2001 ON THE FIXATION OF THE REDISCOUNT RATE

Given the Law n° 11/1997 of 26 July 1997 on the Statutes of the National Bank of Rwanda, especially its provisions under articles 55, 56 and 58 ;

Given the Instruction n° 02/97 of 12 August 1997 on the organisation of the Money Market, especially its provisions under article 11 ;

**THE NATIONAL BANK OF RWANDA, HEREBY DECIDES :**

**Article 1:**

The National Bank of Rwanda's rediscount rate is fixed at 13 %.

**Article 2:**

All previous provisions contrary to the present Instruction are abrogated.

**Article 3:**

The present Instruction is effective from 24<sup>th</sup> August 2001.

Done at Kigali, on 21<sup>st</sup> August 2001.

**François KANIMBA  
First Vice-Governor and  
Acting Governor**