



NATIONAL BANK OF RWANDA

BANQUE NATIONALE DU RWANDA

AUCTION RESULTS OF TREASURY BILLS TB 031/2010

Settlement Date : Friday, July 23, 2010

Terms and conditions of the offer & Market allocation						Interest rate trend				
Period	Announced Amount	Offered Amount	In %	Retained Amount	Bids Type	Maturity Date	Weighted Rate	Max Rate	Min Rate	Cutoff Rate
4 Weeks	4,000,000,000	13,150,000,000	67.79	4,000,000,000	Competitive Bids	08/19/2010	7.03 %	7.50 %	7.00%	7.05%
13 Weeks	1,000,000,000	6,200,000,000	31.96	951,000,000	Competitive Bids	10/21/2010	7.10 %	9.00 %	7.10%	7.10%
Total :		<u>19,350,000,000</u>		<u>4,951,000,000</u>						
13 Weeks	1,000,000,000	49,000,000	0.25	49,000,000	Non-Competitive Bids	10/21/2010	7.10 %	- %	- %	- %
Total :		<u>49,000,000</u>		<u>49,000,000</u>						
Grand Total:		<u>19,399,000,000</u>		<u>5,000,000,000</u>						

Done at Kigali, Monday, July 26, 2010

François KANIMBA

Governor.-