

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE TWO MONTHS PERIOD ENDED AT 28 FEBRUARY 2011

I. Comprehensive income

	28 February 2011	28 February 2010
Interest income	555 475 382	439 455 948
Interest expenses	(454 343 027)	(436 126 345)
Net interest income	101 132 355	3 329 603
Net commission and fees income	53 050 388	18 295 572
Net gain on foreign currency trading	735 446 273	869 527 843
Net gain on foreign financial instruments	41 369 279	19 260 223
Other non interest income	369 742 217	278 161 182
Net income before non interest expenses and foreign revaluation gain	1 300 740 512	1 188 574 423
Non interest expenses	(1 097 358 584)	(1 090 406 239)
Net income from operations	203 381 928	98 168 184
Foreign exchange revaluation gain	2 104 203 693	580 421 997
Net profit of the period	2 307 585 621	678 590 181



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FINANCIAL STATEMENTS FOR THE TWO MONTHS PERIOD ENDED AT 28 FEBRUARY 2011

II. Statement of final position as at 28 February 2011

	28 February 2011	28 February 2010
ASSETS		
Cash balance	5 347 414 318	491 573 329
Foreign assets	441 302 475 218	400 953 036 111
International Monetary Fund Quota	75 135 120 208	70 118 987 070
Due from the Government of Rwanda	64 287 066 376	48 790 318 838
Deposits and loans to banks and other local financial institutions	7 799 968 339	11 718 814 193
Due from foreign financial institutions	1 479 510 495	-
Loans and advances to staff	4 112 793 580	4 050 083 541
Investment in associate	219 373 989	219 373 989
Investment property	98 392 091	129 741 083
Property and equipment	4 644 186 131	3 285 693 795
Intangible assets	2 724 649	6 357 509
Other assets	33 338 912 367	1 459 259 288
TOTAL ASSETS	637 767 937 761	541 223 238 746
LIABILITIES		
Currency in circulation	98 797 353 930	81 710 024 857
Government deposits	230 336 497 250	189 536 367 305
Due to banks and other local financial institutions	73 757 566 405	85 630 056 504
Amounts due to International Monetary Fund	156 320 131 692	145 891 243 633
Foreign liabilities	2 085 030 998	756 359 283
Other liabilities	32 813 892 480	8 778 513 703
TOTAL LIABILITIES	594 110 472 755	512 302 565 285
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 377 359 661	8 203 797 816
Other reserves	23 913 953 193	12 981 360 684
Proposed dividend	2 058 566 531	56 924 780
Net profit at 28 February	2 307 585 621	678 590 181
TOTAL EQUITY	43 657 465 006	28 920 673 461
TOTAL LIABILITIES AND EQUITY	637 767 937 761	541 223 238 746

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