

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED AT 31 MARCH 2011

I. Comprehensive income

	31 March 2011	31 March 2010
Interest income	1 241 754 786	914 101 906
Interest expenses	(733 603 790)	(735 409 130)
Net interest income	508 150 996	178 692 776
Net commission and fees income	68 647 519	54 300 505
Net gain on foreign currency trading	1 036 808 432	947 245 090
Net gain on foreign financial instruments	(60 519 297)	680 686 319
Other non interest income	558 693 929	580 201 754
Net income before non interest expenses and foreign revaluation gain	2 111 781 579	2 441 126 444
Non interest expenses	(1 637 061 609)	(1 933 460 457)
Net income from operations	474 719 970	507 665 987
Foreign exchange revaluation gain	3 062 772 075	1 088 103 135
Net profit of the period	3 537 492 045	1 595 769 122



NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED AT 31 MARCH 2011

II. Statement of final position as at 31 March 2011

	31 March 2011	31 March 2010
ASSETS		
Cash balance	10 224 931 511	875 304 493
Foreign assets	413 903 343 495	386 221 948 747
International Monetary Fund Quota	75 806 165 568	69 811 811 580
Due from the Government of Rwanda	71 906 300 977	60 842 042 762
Deposits and loans to banks and other local financial institutions	8 275 431 755	14 471 782 488
Due from foreign financial institutions	1 479 510 495	-
Loans and advances to staff	4 147 421 328	4 024 978 579
Investment in associate	219 373 989	219 373 989
Investment property	95 779 675	127 128 666
Property and equipment	4 643 697 200	3 441 883 544
Intangible assets	2 421 911	6 054 771
Other assets	394 063 483 456	1 298 928 217
TOTAL ASSETS	984 767 861 360	541 341 237 836
LIABILITIES		
Currency in circulation	98 074 215 241	81 246 531 395
Government deposits	205 276 864 572	178 724 413 688
Due to banks and other local financial institutions	80 018 779 388	98 016 710 684
Amounts due to International Monetary Fund	157 670 084 305	145 252 126 952
Foreign liabilities	2 046 828 147	650 073 438
Other liabilities	396 809 355 993	8 066 512 441
TOTAL LIABILITIES	939 896 127 646	511 956 368 598
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 377 359 661	8 203 797 816
Other reserves	23 898 315 477	12 528 377 520
Proposed dividend	2 058 566 531	56 924 780
Net profit at 31 March 2011	3 537 492 045	1 595 769 122
TOTAL EQUITY	44 871 733 714	29 384 869 238
TOTAL LIABILITIES AND EQUITY	984 767 861 360	541 341 237 836

