

# BANQUE NATIONALE DU RWANDA

## FINANCIAL SITUATION AT 31 MARCH 2008

### I. Profit and loss account at 31 March 2008

	<b>31 March 2008</b>	<b>31 March 2007</b>
Interest income	2 627 930 988	2 909 856 378
Interest expenses	(567 090 209)	(437 370 705)
<b>Net interest income</b>	<b>2 060 840 779</b>	<b>2 472 485 673</b>
Net on commission and fees income	36 362 159	48 713 948
Net on foreign currency trading	837 328 894	299 103 295
Other non interest income	615 707 988	173 927 337
<b>Net income before non interest expenses and foreign reserves reevaluation</b>	<b>3 550 239 820</b>	<b>2 994 230 253</b>
Non interest expenses	(2 380 289 028)	(1 684 473 557)
Foreign exchange reevaluation	(278 213 259)	(561 869 443)
<b>Net income at 31 march 2008</b>	<b>891 737 533</b>	<b>747 887 253</b>

## II. Balance sheet at 31 March 2008

	31 March 2008	31 March 2007
Cash balances	686 503 666	907 397 373
Foreign assets	318 593 754 916	224 167 580 906
International Monetary Fund Quota	71 735 814 941	66 238 146 315
Due from Government of Rwanda	41 197 391 347	43 141 718 370
Loans to banks and other financial institutions	2 345 298 596	1 893 826 418
Saff loans	3 468 428 383	3 118 189 697
Other assets	1 187 569 743	915 771 936
Intangible assets	7 036 439	47 571 237
Investment property	197 663 907	221 175 666
Properties and equipments	1 947 447 099	1 686 006 249
Deferred costs	777 817 917	1 637 762 848
<b>TOTAL ASSETS</b>	<b>442 144 726 954</b>	<b>343 975 147 015</b>
<b>LIABILITIES</b>		
Currency in circulation	72 578 377 717	55 511 740 968
Government deposits	161 956 842 253	105 218 606 076
Due to banks and other financial institutions	71 546 007 255	63 029 306 712
Amounts due to the International Monetary Fund	89 632 305 878	80 877 660 777
Other foreign liabilities	16 495 495 240	13 365 206 727
Other liabilities	6 091 947 882	7 619 509 220
<b>TOTAL LIABILITIES</b>	<b>418 300 976 225</b>	<b>325 622 030 480</b>
<b>EQUITY</b>		
Share capital	2 000 000 000	2 000 000 000
General reserve fund	12 819 736 113	12 622 013 522
Other reserves	3 267 861 319	2 983 215 760
Net income at 31 march 2008	891 737 533	747 887 253
Proposed dividend for next year	4 864 415 764	-
<b>TOTAL EQUITY</b>	<b>23 843 750 729</b>	<b>18 353 116 535</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>442 144 726 954</b>	<b>343 975 147 015</b>