

BANQUE NATIONALE DU RWANDA

FINANCIAL SITUATION AT 31 JANUARY 2008

I. Income statement at 31 January 2008

	31 January 2008	31 January 2007
Interest income	976 068 172	722 429 828
Interest expenses	(195 558 144)	(72 557 982)
Net interest income	780 510 028	649 871 846
Net commission and fees income	13 790 403	18 369 402
Net income on foreign currency trading	153 155 933	97 229 324
Other non interest income	49 659 497	14 747 488
Net income before non interest expenses and foreign exchange reevaluation	997 115 861	780 218 060
Non interest expenses	(499 122 068)	(523 880 120)
Foreign exchange reevaluation	(529 186 029)	172 272 076
Net income at 31 January	(31 192 236)	428 610 016

II. Balance sheet at 31 January 2008

	31 January 2008	31 January 2007
ASSETS		
Cash balance	1 095 568 137	1 017 472 540
Foreign assets	294 145 927 972	236 222 774 198
International Monetary Fund Quota	69 217 832 273	65 642 451 746
Due from Government of Rwanda	49 537 282 339	41 816 139 528
Loans to banks and other financial institutions	2 747 489 260	1 434 405 897
Staff loans	3 492 633 724	3 093 268 852
Other assets	1 877 832 828	1 174 231 383
Intangible assets	10 893 743	61 471 021
Investment property	197 663 917	226 400 500
Properties and equipments	1 999 964 766	1 748 875 445
Deferred costs	921 142 147	1 781 086 978
TOTAL ASSETS	425 244 231 106	354 218 578 088
LIABILITIES		
Currency in circulation	70 435 332 724	55 156 468 586
Government deposits	143 268 823 867	124 249 879 214
Due to banks and others financial institutions	81 673 058 871	54 616 953 981
Amounts due to the International Monetary Fund	85 570 253 196	79 294 144 954
Other foreign liabilities	14 745 974 748	14 875 936 857
Other liabilities	6 924 143 073	7 995 963 107
TOTAL LIABILITIES	402 617 586 479	336 189 346 699
EQUITY		
Share capital	2 000 000 000	2 000 000 000
General reserve fund	12 819 736 113	10 634 975 326
Other reserves	2 973 684 986	2 978 607 751
Net income at 31 January	(31 192 236)	428 610 016
Proposed dividend for next year	4 864 415 764	1 987 038 296
TOTAL EQUITY	22 626 644 627	18 029 231 389
TOTAL LIABILITIES AND EQUITY	425 244 231 106	354 218 578 088