

BANQUE NATIONALE DU RWANDA

FINANCIAL SITUATION AT 29 FEBRUARY 2008

I. Income statement at 29 February 2008

	28 February 2008	28 February 2007
Interest income	1 723 689 214	1 788 335 067
Interest expenses	(445 294 911)	(175 804 214)
Net interest income	1 278 394 303	1 612 530 853
Net commission and fees income	29 480 885	34 641 824
Net income on foreign currency trading	329 032 839	201 144 655
Other non interest income	256 056 915	101 765 024
Net income before non interest expenses and foreign exchange reevaluation	1 892 964 942	1 950 082 356
Non interest expenses	(1 053 796 953)	(1 173 703 168)
Foreign exchange reevaluation	(146 399 440)	(268 163 192)
Net income at 29 february	692 768 549	508 215 996

II. Balance sheet at 29 february 2008

	29 February 2009	28 February 2008
ASSETS		
Cash balances	665 314 131	815 593 976
Foreign assets	274 621 245 499	233 393 563 195
International Monetary Fund Quota	69 860 207 599	66 047 875 413
Due from Government of Rwanda	41 196 768 869	44 093 253 014
Loans to banks and other financial institutions	2 635 188 260	1 403 826 418
Staff loans	3 478 285 297	3 119 786 502
Other assets	1 956 002 834	754 904 593
Intangible assets	8 965 091	54 521 129
Investment property	197 663 907	223 788 083
Properties and equipments	1 993 298 175	1 708 001 898
Deferred costs	849 480 032	1 709 424 913
TOTAL ASSETS	397 462 419 694	353 324 539 134
LIABILITIES		
Currency in circulation	69 590 477 267	55 117 062 161
Government deposits	125 386 708 861	117 442 958 581
Due to banks and other financial institutions	71 050 681 756	60 223 889 612
Amounts due to the International Monetary Fund	86 294 511 077	80 651 222 942
Other foreign liabilities	14 621 374 565	15 557 692 072
Other liabilities	6 977 883 890	6 222 876 397
TOTAL LIABILITIES	373 921 637 416	335 215 701 765
EQUITY		
Share equity	2 000 000 000	2 000 000 000
General reserve fund	12 819 736 113	10 634 975 326
Other reserves	3 163 861 852	2 978 607 751
Net income at 29 february	692 768 549	508 215 996
Proposed dividend for next year	4 864 415 764	1 987 038 296
TOTAL EQUITY	23 540 782 278	18 108 837 369
TOTAL LIABILITIES AND EQUITY	397 462 419 694	353 324 539 134