

NATIONAL BANK OF RWANDA

FINANCIAL SITUATION AT 31 AUGUST 2008

I. Income statement

	31 August 2008	31 August 2007
Interest income	6 935 267 167	8 837 867 133
Interest expenses	(1 625 644 173)	(2 218 121 451)
Net interest income	5 309 622 994	6 619 745 682
Net commission and fees income	96 995 371	130 183 621
Net income on foreign currency trading	2 407 069 147	1 440 909 811
Other income	1 569 188 759	1 666 642 604
Net income before non interest expenses and foreign exchange reevaluation	9 382 876 271	9 857 481 718
Non interest expenses	(7 520 769 521)	(4 366 401 860)
Foreign exchange reevaluation	15 471 860	274 387 985
Net income at 31 August 2008	1 877 578 610	5 765 467 843

NATIONAL BANK OF RWANDA

FINANCIAL SITUATION AT 31 AUGUST 2008

II. Balance sheet at 31 August 2008

	31 August 2008	31 August 2007
ASSETS		
Cash balance	743 649 452	264 004 081
Foreign assets	323 815 205 606	292 081 499 838
International Monetary Fund Quota	69 098 795 502	67 171 775 575
Due from Government of Rwanda	39 737 444 140	41 294 497 653
Due from banks and other local financial institutions	2 780 726 152	3 148 484 465
Staff loans	3 595 790 294	3 387 425 503
Other assets	955 874 050	849 152 622
Intangible assets	526 485	22 054 111
Investment property	176 764 571	208 113 581
Property and equipment	2 061 373 404	1 731 009 020
Differed costs	362 567 822	1 279 452 523
TOTAL ASSETS	443 328 717 478	411 437 468 972
LIABILITIES		
Currency in circulation	85 042 251 927	61 535 862 987
Government deposits	180 264 773 044	150 374 311 419
Due to banks and other local financial institutions	57 255 756 232	76 302 704 062
Due to International Monetary Fund	87 320 837 267	82 973 637 363
Other foreign liabilities	1 767 237 374	13 555 131 202
Other liabilities	11 786 259 337	5 311 224 389
TOTAL LIABILITIES	423 437 115 181	390 052 871 422
EQUITY		
Share capital	7 000 000 000	2 000 000 000
General reserve fund	7 819 736 113	10 634 975 326
Other reserves	3 194 287 574	2 984 154 381
Net income for the period ended at 31 August 2008	1 877 578 610	5 765 467 843
TOTAL EQUITY	19 891 602 297	21 384 597 550
TOTAL LIABILITIES AND EQUITY	443 328 717 478	411 437 468 972