

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE ONE MONTH PERIOD ENDED AT 31 JANUARY 2011

I. Comprehensive income

	31 January 2011	31 January 2010
Interest income	162 369 690	73 287 515
Interest expenses	(247 192 922)	(184 173 894)
Net interest income	(84 823 232)	(110 886 379)
Net commission and fees income	28 091 441	19 861 713
Net gain on foreign currency trading	424 091 220	480 728 963
Other non interest income	54 959 054	39 155 520
Net income before non interest expenses and foreign revaluation gain	422 318 483	428 859 817
Non interest expenses	(382 590 210)	(611 150 021)
Net income from operations	39 728 273	(182 290 204)
Foreign exchange revaluation gain	2 457 827 407	805 127 211
Net profit of the period	2 497 555 680	622 837 007



NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE ONE MONTH PERIOD ENDED AT 31 JANUARY 2011

II. Statement of final position as at 31 January 2011

	31 January 2011	31 January 2010
ASSETS		
Cash balance	950 733 172	799 568 041
Foreign assets	454 424 454 342	419 554 045 090
International Monetary Fund Quota	74 998 052 287	71 439 940 921
Due from the Government of Rwanda	44 807 235 214	39 362 778 637
Deposits and loans to banks and other local financial institutions	10 774 941 246	11 651 128 755
Due from foreign financial institutions	1 479 510 495	-
Loans and advances to staff	4 113 262 445	4 036 028 377
Investment in associate	219 373 989	219 373 989
Investment property	103 616 917	132 353 500
Property and equipment	4 718 211 969	3 303 814 122
Intangible assets	3 330 125	6 660 247
Other assets	842 838 785	1 712 803 025
TOTAL ASSETS	597 435 560 986	552 218 494 704
LIABILITIES		
Currency in circulation	100 795 350 422	84 328 798 402
Government deposits	216 071 530 961	197 044 361 412
Due to banks and other local financial institutions	68 836 377 279	84 224 813 277
Amounts due to International Monetary Fund	156 034 959 121	148 665 988 304
Foreign liabilities	2 104 078 240	840 558 429
Other liabilities	9 648 323 062	8 308 438 072
TOTAL LIABILITIES	553 490 619 085	523 412 957 896
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 377 359 661	8 203 718 616
Other reserves	24 011 460 029	12 922 325 685
Proposed dividend	2 058 566 531	56 655 500
Net profit at 31 January	2 497 555 680	622 837 007
TOTAL EQUITY	43 944 941 901	28 805 536 808
TOTAL LIABILITIES AND EQUITY	597 435 560 986	552 218 494 704

