

**INSTRUCTION N° 01/2009 MODIFYING THE INSTRUCTION N°
02/2005 ON RESERVE REQUIREMENTS**

Given the law n° 55/2007 of 30th November 2007 governing the Central Bank of Rwanda, especially the provisions of its articles 53 and 56;

Given the law n° 07/2008 of 8th April 2008 concerning organisation of banking, especially the provisions of its articles 58 and 59;

Review the article 4 of the instruction n°02/2005 on reserve requirements;

The National Bank of Rwanda decides:

Article 1:

The ratio of Reserve requirements is fixed at 5%

Article 2:

All other provisions of the instruction n° 02/2005 of March 16th, 2005 and n°01/2007 of 19th June 2007 remain relevant.

Article 3:

The present instruction comes into effect on 6th February 2009.

Done in Kigali, on 4th February 2009

François KANIMBA

Governor