

# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS AT 28 FEBRUARY 2010

### I. Comprehensive Income

	28 February 2010	28 February 2009
Interest income	439 455 948	559 885 667
Interest expenses	(436 126 345)	(33 007 815)
<b>Net interest income</b>	<b>3 329 603</b>	<b>526 877 852</b>
Net commission and fees income	18 295 572	32 669 844
Net gain on foreign currency trading	888 788 066	1 038 636 415
Other non interest income	278 161 182	77 810 244
<b>Net income before non interest expenses and foreign revaluation gain</b>	<b>1 188 574 423</b>	<b>1 675 994 355</b>
Non interest expenses	(1 090 406 239)	(962 265 586)
<b>Net income from operations</b>	<b>98 168 184</b>	<b>713 728 769</b>
Foreign exchange revaluation gain	580 421 997	2 584 029 195
<b>Net profit of the period</b>	<b>678 590 181</b>	<b>3 297 757 964</b>



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## FINANCIAL STATEMENTS AT 28 FEBRUARY 2010

### II. Statement of Financial Position as at 28 February 2010

	28 February 2010	28 February 2009
<b>ASSETS</b>		
Cash balance	491 573 329	1 031 744 844
Foreign assets	400 953 036 111	304 541 910 708
International Monetary Fund Quota	70 118 987 070	66 929 790 708
Due from the Government of Rwanda	48 790 318 838	39 737 444 140
Deposits and loans to banks and other local financial institutions	11 718 814 193	2 424 465 711
Loans and advances to staff	4 050 083 541	3 707 890 747
Investment in associate	219 373 989	219 373 989
Investment property	129 741 083	161 090 083
Property and equipment	3 285 693 795	3 456 438 954
Intangible assets	6 357 509	10 207 559
Other assets	1 459 259 288	928 949 436
<b>TOTAL ASSETS</b>	<b>541 223 238 746</b>	<b>423 149 306 879</b>
<b>LIABILITIES</b>		
Currency in circulation	81 710 024 857	77 468 662 893
Government deposits	189 536 367 305	195 049 233 079
Due to banks and other local financial institutions	85 630 056 504	28 215 202 939
Amounts due to International Monetary Fund	145 891 243 633	85 532 402 222
Foreign liabilities	756 359 283	610 174 397
Other liabilities	8 778 513 703	7 919 337 605
<b>TOTAL LIABILITIES</b>	<b>512 302 565 285</b>	<b>394 795 013 135</b>
<b>EQUITY</b>		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 203 797 816	8 187 055 234
Other reserves	12 981 360 684	8 620 594 859
Proposed dividend	56 924 780	1 248 885 009
Net profit at 28 February 2010	678 590 181	3 297 757 964
<b>TOTAL EQUITY</b>	<b>28 920 673 461</b>	<b>28 354 293 066</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>541 223 238 746</b>	<b>423 149 306 201</b>



The image shows a handwritten signature in black ink over a circular official seal. The seal features the coat of arms of Rwanda, which includes a traditional Rwandan hut, a tree, and a bird, surrounded by the text 'REPUBLICA RWANDA' and 'LE GOUVERNEMENT RWANDAIS'. The signature appears to be 'A. Ndayishimiye'.