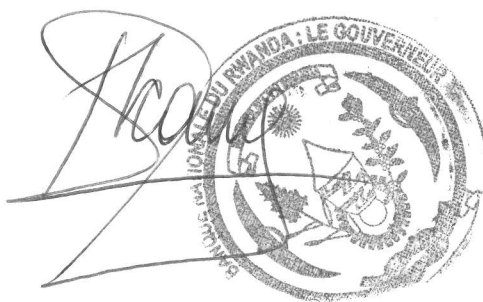


# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED AT 31 MARCH 2010

### I. Comprehensive income

	31 March 2010	31 March 2009
Interest income	914 101 906	1 030 464 840
Interest expenses	(735 409 130)	(51 024 889)
<b>Net interest income</b>	<b>178 692 776</b>	<b>979 439 951</b>
Net commission and fees income	54 300 505	54 470 344
Net gain on foreign currency trading	1 627 931 409	1 292 517 494
Other non interest income	580 201 754	110 697 985
<b>Net income before non interest expenses and foreign revaluation gain</b>	<b>2 441 126 444</b>	<b>2 437 125 774</b>
Non interest expenses	(1 933 460 457)	(2 031 571 879)
<b>Net income from operations</b>	<b>507 665 987</b>	<b>405 553 895</b>
Foreign exchange revaluation gain	1 088 103 135	2 982 794 419
<b>Net profit of the period</b>	<b>1 595 769 122</b>	<b>3 388 348 314</b>



# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS AT 31 MARCH 2010

### II. Statement of financial position as at 31 March 2010

	31 March 2010	31 March 2009
<b>ASSETS</b>		
Cash balance	875 304 493	543 873 780
Foreign assets	386 221 948 747	280 952 704 095
International Monetary Fund Quota	69 811 811 580	67 928 021 141
Due from the Government of Rwanda	60 842 042 762	45 238 829 056
Deposits and loans to banks and other local financial institutions	14 471 782 488	2 466 247 820
Loans and advances to staff	4 024 978 579	3 980 296 526
Investment in associate	219 373 989	219 373 989
Investment property	127 128 666	158 477 666
Property and equipment	3 441 883 544	3 430 080 263
Intangible assets	6 054 771	9 868 622
Other assets	1 298 928 217	1 116 086 226
<b>TOTAL ASSETS</b>	<b>541 341 237 836</b>	<b>406 043 859 184</b>
<b>LIABILITIES</b>		
Currency in circulation	81 246 531 395	76 838 730 902
Government deposits	178 724 413 688	170 192 378 702
Due to banks and other local financial institutions	98 016 710 684	33 921 070 424
Amounts due to International Monetary Fund	145 252 126 952	86 808 083 871
Foreign liabilities	650 073 438	11 136 140 550
Other liabilities	8 066 512 441	8 571 601 295
<b>TOTAL LIABILITIES</b>	<b>511 956 368 598</b>	<b>387 468 005 744</b>
<b>EQUITY</b>		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 203 797 816	8 187 055 234
Other reserves	12 528 377 520	8 751 564 883
Proposed dividend	56 924 780	1 248 885 009
Net profit at 31 March 2010	1 595 769 122	3 388 348 314
<b>TOTAL EQUITY</b>	<b>29 384 869 238</b>	<b>28 575 853 440</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>541 341 237 836</b>	<b>416 043 859 184</b>

