

# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS AT 31 JANUARY 2010

### I. Comprehensive Income

	31 January 2010	31 January 2009
Interest income	73 287 515	221 161 783
Interest expenses	(184 173 894)	(22 241 945)
<b>Net interest income</b>	<b>(110 886 379)</b>	<b>198 919 838</b>
Net commission and fees income	19 861 713	13 644 020
Net gain on foreign currency trading	480 728 963	197 406 715
Other non interest income	39 155 520	30 081 895
<b>Net income before non interest expenses and foreign revaluation gain</b>	<b>428 859 817</b>	<b>440 052 468</b>
Non interest expenses	(611 150 021)	(462 925 172)
<b>Net income from operations</b>	<b>(182 290 204)</b>	<b>( 22 872 704)</b>
Foreign exchange revaluation gain	805 127 211	2 208 788 079
<b>Net profit of the period</b>	<b>622 837 007</b>	<b>2 185 915 375</b>

  


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## FINANCIAL STATEMENTS AT 31 JANUARY 2010

### II. Statement of Financial Position as at 31 January 2010

	31 January 2010	31 January 2009
<b>ASSETS</b>		
Cash balance	799 568 041	1 444 311 081
Foreign assets	419 554 045 090	322 493 067 502
International Monetary Fund Quota	71 439 940 921	68 223 756 910
Due from the Government of Rwanda	39 362 778 637	39 737 444 140
Deposits and loans to banks and other local financial institutions	11 651 128 755	5 871 423 788
Loans and advances to staff	4 036 028 377	3 683 589 201
Investment in associate	219 373 989	219 373 989
Investment property	132 353 500	163 702 500
Property and equipment	3 303 814 122	3 502 689 885
Intangible assets	6 660 247	10 546 496
Other assets	1 712 803 025	967 113 296
<b>TOTAL ASSETS</b>	<b>552 218 494 704</b>	<b>446 317 018 788</b>
<b>LIABILITIES</b>		
Currency in circulation	84 328 798 402	81 060 862 831
Government deposits	197 044 361 412	197 575 592 465
Due to banks and other local financial institutions	84 224 813 277	43 205 312 649
Amounts due to International Monetary Fund	148 665 988 304	87 208 278 813
Foreign liabilities	840 558 429	1 261 715 274
Other liabilities	8 308 438 072	7 961 477 011
<b>TOTAL LIABILITIES</b>	<b>523 412 957 896</b>	<b>418 273 239 043</b>
<b>EQUITY</b>		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 203 718 616	8 187 055 234
Other reserves	12 922 325 685	9 421 924 127
Proposed dividend	56 655 500	1 248 885 009
Net profit at 31 January 2010	622 837 007	2 185 915 375
<b>TOTAL EQUITY</b>	<b>28 805 536 808</b>	<b>28 043 779 745</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>552 218 494 704</b>	<b>446 317 018 788</b>



The image shows a handwritten signature in black ink over a circular official seal. The seal features the coat of arms of Rwanda, which includes a traditional Rwandan hut (inyanga) and a tree, surrounded by a wreath. The text 'NATIONAL BANK OF RWANDA' is visible around the perimeter of the seal.