

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE TEN MONTHS PERIOD ENDED AT 31 OCTOBER 2010

I. Comprehensive income

	31 October 2010	31 October 2009
Interest income	4 016 863 922	3 685 185 803
Interest expenses	(3 341 381 368)	(1 183 539 127)
Net interest income	675 482 554	2 501 646 676
Net commission and fees income	89 817 467	142 302 347
Net gain on foreign currency trading	4 658 036 954	4 185 004 289
Net gain on foreign financial instruments	1 061 509 778	836 411 618
Other non interest income	3 303 233 978	1 115 025 451
Net income before non interest expenses and foreign revaluation gain	9 788 080 731	8 780 390 381
Non interest expenses	(6 057 362 289)	(7 366 907 358)
Net income from operations	3 730 718 442	1 413 483 023
Foreign exchange revaluation gain	9 381 237 300	2 829 446 760
Net profit at 31 October 2010	13 111 955 742	4 242 929 783



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FINANCIAL STATEMENTS FOR THE TEN MONTHS PERIOD ENDED AT 31 OCTOBER 2010

II. Statement of financial position as at 31 October 2010

	31 October 2010	31 October 2009
ASSETS		
Cash balance	1 548 975 841	539 239 139
Foreign assets	454 419 059 538	439 211 372 948
International Monetary Fund Quota	74 340 900 193	72 295 458 503
Due from the Government of Rwanda	39 345 701 203	39 362 778 637
Deposits and loans to banks and other local financial institutions	11 168 589 006	9 163 728 290
Loans and advances to staff	4 081 420 652	3 978 510 661
Investment	219 373 989	219 373 989
Investment property	108 841 747	140 190 747
Property and equipment	4 654 861 972	3 295 128 111
Intangible assets	84 052 872	7 568 461
Other assets	921 617 893	4 658 811 159
TOTAL ASSETS	590 893 394 906	572 872 160 645
LIABILITIES		
Currency in circulation	94 880 900 396	80 400 721 829
Government deposits	189 307 474 320	213 769 521 994
Due to banks and other local financial institutions	103 716 421 381	89 327 800 102
Amounts due to International Monetary Fund	154 675 457 178	150 419 662 216
Foreign liabilities	754 913 451	1 866 477 585
Other liabilities	6 684 979 252	9 016 925 984
TOTAL LIABILITIES	550 020 145 978	544 801 109 710
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserves Fund	7 771 898 946	8 187 055 234
Other reserves	12 989 394 240	8 641 065 918
Net profit at 31 October 2010	13 111 955 742	4 242 929 783
TOTAL EQUITY	40 873 248 928	28 071 050 935
TOTAL LIABILITIES AND EQUITY	590 893 394 906	572 872 160 645


