

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS AS FOR THE SIX MONTHS PERIOD ENDED AT 30 JUNE, 2010

I. Comprehensive income

	30 June 2010	30 June 2009
Interest income	2 295 553 277	2 184 394 125
Interest expenses	(1 826 078 308)	(195 348 876)
Net interest income	469 474 969	1 989 045 249
Net commission and fees income	67 072 305	86 557 412
Net gain on foreign currency trading	2 435 426 681	2 295 244 715
Net gain on foreign financial instruments	670 167 332	1 083 292 450
Other non interest income	2 038 492 195	354 178 007
Net income before non interest expenses anf foreign revaluation gain	5 680 633 482	5 808 317 833
Non interest expenses	(3 693 638 474)	(3 949 892 552)
Net income from operations	1 986 995 008	1 858 425 281
Foreign exchange revaluation gain	7 603 212 528	2 708 045 684
Net profit at 30 June 2010	9 590 207 536	4 566 470 965




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FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED AT 30 JUNE, 2010

II. Statements of financial position as at 30 June 2010

	30 June 2010	30 June 2009
ASSETS		
Cash balance	1 107 172 106	1 181 045 462
Foreign assets	459 860 248 645	323 154 015 981
International Monetary Fund Quota	69 545 932 446	70 615 695 821
Due from the Government of Rwanda	39 345 701 203	39 362 778 637
Deposits and loans to banks and other local financial institutions	15 972 288 491	5 736 834 975
Loans and advances to staff	4 000 336 430	3 738 836 140
Investment	219 373 989	219 373 989
Investment property	119 291 415	150 640 415
Property and equipment	3 652 924 821	3 406 864 087
Intangible assets	5 208 557	8 851 811
Other assets	1 068 150 255	1 281 118 405
TOTAL ASSETS	594 896 628 358	448 856 055 723
LIABILITIES		
Currency in circulation	94 054 058 988	81 691 891 142
Government deposits	189 795 562 145	175 609 236 760
Due to banks and other local financial institutions	109 760 243 169	58 394 463 233
Amounts due to International Monetary Fund	144 698 932 460	90 242 776 728
Foreign liabilities	1 025 851 096	3 483 797 495
Other liabilities	18 331 316 811	11 578 084 130
TOTAL LIABILITIES	557 665 964 669	421 000 249 488
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserves Fund	7 771 898 946	8 187 055 234
Other reserves	12 868 557 207	8 102 280 036
Net profit at 30 June 2010	9 590 207 536	4 566 470 965
TOTAL EQUITY	37 230 663 689	27 855 806 235
TOTAL LIABILITIES AND EQUITY	594 896 628 358	448 856 055 723



The image shows a handwritten signature in black ink over a circular official seal. The seal features a central emblem with a tree and a sun, surrounded by the text 'NATIONAL BANK OF RWANDA' and 'BANKI Y'U RWANDA' at the bottom. The signature is written in a cursive style across the seal.