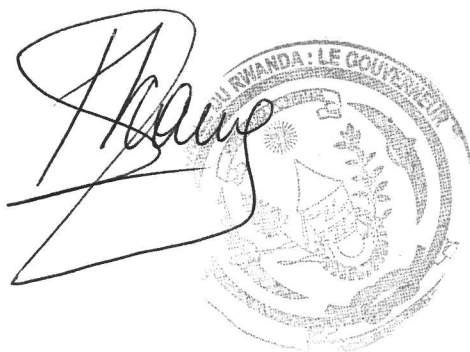


NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS AS FOR THE SEVEN MONTHS PERIOD ENDED AT 31 JULY, 2010.

I. Comprehensive income

	31 July 2010	31 July 2009
Interest income	2 593 332 739	2 488 923 016
Interest expenses	(2 246 441 969)	(389 305 600)
Net interest income	346 890 770	2 099 617 416
Net commission and fees income	90 755 530	108 946 988
Net gain on foreign currency trading	2 805 269 685	2 512 301 403
Net gain on foreign financial instruments	1 252 287 586	793 059 926
Other non interest income	2 080 605 838	454 518 858
Net income before non interest expenses anf foreign revaluation gain	6 575 809 409	5 968 444 591
Non interest expenses	(4 233 442 693)	(4 641 385 959)
Net income from operations	2 342 366 716	1 327 058 632
Foreign exchange revaluation gain	8 071 252 097	2 895 869 602
Net profit at 31 July 2010	10 413 618 813	4 222 928 234



NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS AS FOR THE SEVEN MONTHS PERIOD ENDED AT 31 JULY, 2010.

II. Statement of financial position as at 31 July 2010

	31 July 2010	31 July 2009
ASSETS		
Cash balance	522 368 506	1 342 660 975
Foreign assets	429 996 841 051	332 086 513 331
International Monetary Fund Quota	71 769 593 912	70 701 638 395
Due from the Government of Rwanda	44 384 024 476	39 362 778 637
Deposits and loans to banks and other local financial institutions	16 044 013 387	6 128 881 152
Loans and advances to staff	4 050 818 463	3 789 108 648
Investment	219 373 989	219 373 989
Investment property	116 678 998	148 027 998
Property and equipment	3 728 621 911	3 379 862 815
Intangible assets	4 905 819	8 512 874
Other assets	1 118 152 260	1 523 242 346
TOTAL ASSETS	571 955 392 772	458 690 601 160
LIABILITIES		
Currency in circulation	97 742 191 628	82 733 070 461
Government deposits	187 985 870 956	188 015 401 221
Due to banks and other local financial institutions	90 820 751 991	59 375 111 442
Amounts due to International Monetary Fund	149 325 535 756	90 352 606 370
Foreign liabilities	629 784 450	2 898 087 164
Other liabilities	7 799 186 334	7 677 286 393
TOTAL LIABILITIES	534 303 321 115	431 051 563 051
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserves Fund	7 771 898 946	8 187 055 234
Other reserves	12 466 553 898	8 229 054 641
Net profit at 31 July 2010	10 413 618 813	4 222 928 234
TOTAL EQUITY	37 652 071 657	27 639 038 109
TOTAL LIABILITIES AND EQUITY	571 955 392 772	458 690 601 160

