

# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED AT 30 SEPTEMBER 2010

### I. Comprehensive income

	30 September 2010	30 September 2009
Interest income	3 743 898 912	3 403 076 579
Interest expenses	(2 965 384 974)	(838 209 732)
<b>Net interest income</b>	<b>778 513 938</b>	<b>2 564 866 847</b>
Net commission and fees income	69 080 748	98 126 457
Net gain on foreign currency trading	4 103 911 033	3 364 475 179
Net gain on foreign financial instruments	900 665 589	710 739 310
Other non interest income	2 857 277 973	867 796 569
<b>Net income before non interest expenses and foreign revaluation gain</b>	<b>8 709 449 281</b>	<b>7 606 004 362</b>
Non interest expenses	(5 447 344 372)	(6 841 879 641)
<b>Net income from operations</b>	<b>3 262 104 909</b>	<b>764 124 721</b>
Foreign exchange revaluation gain	8 573 152 089	2 683 063 585
<b>Net profit at 30 September 2010</b>	<b>11 835 256 998</b>	<b>3 447 188 306</b>



# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED AT 30 SEPTEMBER 2010

### II. Statement of financial position as at 30 September 2010

	30 September 2010	30 September 2009
<b>ASSETS</b>		
Cash balance	679 780 141	1 080 823 766
Foreign assets	457 988 443 692	411 727 675 544
International Monetary Fund Quota	73 352 913 551	71 858 209 664
Due from the Government of Rwanda	39 345 701 203	40 899 391 120
Deposits and loans to banks and other local financial institutions	14 825 072 397	8 508 794 123
Loans and advances to staff	4 064 175 332	3 949 364 355
Investment	219 373 989	219 373 989
Investment property	111 454 164	142 803 164
Property and equipment	4 692 714 678	3 324 613 703
Intangible assets	4 362 343	7 871 199
Other assets	771 025 885	1 030 321 479
<b>TOTAL ASSETS</b>	<b>596 055 017 375</b>	<b>542 749 242 106</b>
<b>LIABILITIES</b>		
Currency in circulation	94 057 050 883	80 140 210 873
Government deposits	203 580 512 659	190 640 285 972
Due to banks and other local financial institutions	99 138 969 059	85 607 480 921
Amounts due to International Monetary Fund	152 619 828 512	149 509 911 811
Foreign liabilities	976 744 503	2 151 912 089
Other liabilities	5 963 542 021	7 423 296 171
<b>TOTAL LIABILITIES</b>	<b>556 336 647 637</b>	<b>515 473 097 837</b>
<b>EQUITY</b>		
Share capital	7 000 000 000	7 000 000 000
General reserves Fund	7 771 898 946	8 187 055 234
Other reserves	13 111 213 794	8 641 900 729
Net profit at 30 September 2010	11 835 256 998	3 447 188 306
<b>TOTAL EQUITY</b>	<b>39 718 369 738</b>	<b>27 276 144 269</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>596 055 017 375</b>	<b>542 749 242 106</b>

