

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE FIVE MONTHS PERIOD ENDED AT 31 MAY 2010

I. Comprehensive income

	31 May 2010	31 May 2009
Interest income	1 587 388 835	1 620 552 551
Interest expenses	(1 557 755 680)	(110 210 062)
Net interest income	29 633 155	1 510 342 489
Net commission and fees income	38 311 502	63 390 101
Net gain on foreign currency trading	2 243 811 503	2 675 831 607
Other non interest income	1 416 172 555	225 558 560
Net income before non interest expenses and foreign revaluation gain	3 727 928 715	4 475 122 757
Non interest expenses	(3 025 677 946)	(3 125 300 505)
Net income from operations	702 250 769	1 349 822 252
Foreign exchange revaluation gain	3 894 616 718	2 214 554 723
Net profit at 31 May 2010	4 596 867 487	3 564 376 975



Handwritten signature and official seal of the National Bank of Rwanda. The seal features a central emblem with a sun, a mountain, and a river, surrounded by the text "BANQUE NATIONALE DU RWANDA - LE GOUVERNEMENT".

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE FIVE MONTHS PERIOD ENDED AT 31 MAY 2010

II. Statements of financial position as at 31 May 2010

	31 May 2010	31 May 2009
ASSETS		
Cash balance	360 655 548	586 412 180
Foreign assets	389 618 911 896	299 880 709 680
International Monetary Fund Quota	68 584 955 765	69 735 228 931
Due from the Government of Rwanda	68 408 181 345	39 362 778 637
Deposits and loans to banks and other local financial institutions	13 961 054 525	5 929 517 571
Loans and advances to staff	4 017 613 714	3 741 539 597
Investment	219 373 989	219 373 989
Investment property	121 903 832	153 252 832
Property and equipment	3 622 109 172	3 340 216 534
Intangible assets	5 449 295	9 190 748
Other assets	1 429 943 389	1 194 347 475
TOTAL ASSETS	550 350 152 470	424 152 568 174
LIABILITIES		
Currency in circulation	87 898 320 332	76 997 452 270
Government deposits	193 956 324 995	176 611 038 820
Due to banks and other local financial institutions	84 184 795 404	42 395 713 483
Amounts due to International Monetary Fund	142 699 501 364	89 117 590 946
Foreign liabilities	894 104 218	3 510 077 691
Other liabilities	8 593 799 344	8 667 760 558
TOTAL LIABILITIES	518 226 845 657	397 299 633 768
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	7 771 898 946	8 187 055 234
Other reserves	12 754 540 380	8 201 502 197
Net profit at 31 March 2010	4 596 867 487	3 564 376 975
TOTAL EQUITY	32 123 306 813	26 952 934 406
TOTAL LIABILITIES AND EQUITY	550 350 152 470	424 252 568 174

