

# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS AS FOR THE EIGHT MONTHS PERIOD ENDED AT 31 AUGUST 2010.

### I. Comprehensive income

	31 August 2010	31 August 2009
Interest income	2 974 848 300	2 792 105 631
Interest expenses	(2 553 521 248)	(606 326 838)
<b>Net interest income</b>	<b>421 327 052</b>	<b>2 185 778 793</b>
Net commission and fees income	93 593 948	77 379 591
Net gain on foreign currency trading	3 107 349 560	2 727 199 049
Net gain on foreign financial instruments	1 372 011 602	975 758 328
Other non interest income	2 558 774 797	641 438 037
<b>Net income before non interest expenses and foreign revaluation gain</b>	<b>7 553 056 959</b>	<b>6 607 553 798</b>
Non interest expenses	(4 780 878 333)	(6 169 881 340)
<b>Net income from operations</b>	<b>2 772 178 626</b>	<b>437 672 458</b>
Foreign exchange revaluation gain	7 301 062 797	2 559 799 331
<b>Net profit at 31 August 2010</b>	<b>10 073 241 423</b>	<b>2 997 471 789</b>



The image shows a handwritten signature in black ink over a circular official seal. The seal features a central emblem with a sun, a map of Rwanda, and a tree, surrounded by the text 'NATIONAL BANK OF RWANDA' and 'BANKA Y'AMUKAMA Y'AMUKAMA Y'AMUKAMA'.

# NATIONAL BANK OF RWANDA

## FINANCIAL STATEMENTS AS FOR THE EIGHT MONTHS PERIOD ENDED AT 31 AUGUST 2010.

### II. Statement of financial position as at 31 August 2010

	31 August 2010	31 August 2009
<b>ASSETS</b>		
Cash balance	1 265 996 603	842 624 867
Foreign assets	393 904 020 877	378 459 571 343
International Monetary Fund Quota	70 980 244 698	71 166 845 659
Due from the Government of Rwanda	67 717 564 664	56 027 990 240
Deposits and loans to banks and other local financial institutions	14 724 725 470	8 217 954 796
Loans and advances to staff	4 109 677 349	3 803 514 444
Investment	219 373 989	219 373 989
Investment property	114 066 581	145 415 581
Property and equipment	3 879 362 088	3 357 605 879
Intangible assets	4 665 081	8 173 937
Other assets	1 094 241 654	927 646 218
<b>TOTAL ASSETS</b>	<b>558 013 939 054</b>	<b>523 176 716 953</b>
<b>LIABILITIES</b>		
Currency in circulation	95 586 666 306	81 281 527 389
Government deposits	175 272 555 757	181 846 771 705
Due to banks and other local financial institutions	94 581 570 446	78 831 232 377
Amounts due to International Monetary Fund	147 683 196 878	144 743 310 218
Foreign liabilities	1 135 103 093	2 443 643 718
Other liabilities	6 351 970 009	7 669 502 901
<b>TOTAL LIABILITIES</b>	<b>520 611 062 489</b>	<b>496 815 988 308</b>
<b>EQUITY</b>		
Share capital	7 000 000 000	7 000 000 000
General reserves Fund	7 771 898 946	8 187 055 234
Other reserves	12 557 736 196	8 176 201 622
Net profit at 31 August 2010	10 073 241 423	2 997 471 789
<b>TOTAL EQUITY</b>	<b>37 402 876 565</b>	<b>26 360 728 645</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>558 013 939 054</b>	<b>523 176 716 953</b>

