

NATIONAL BANK OF RWANDA

FINANCIAL STATEMENTS FOR THE FOUR MONTHS PERIOD ENDED AT 30 APRIL 2011

I. Comprehensive income

	30 April 2011	30 April 2010
Interest income	1 403 967 088	1 223 166 288
Interest expenses	(973 295 180)	(1 195 765 605)
Net interest income	430 671 908	27 400 683
Net commission and fees income	93 564 188	77 830 099
Net gain on foreign currency trading	2 039 234 130	1 247 915 692
Net loss/gain on foreign financial instruments	(235 417 797)	706 911 604
Other non interest income	939 436 171	912 181 616
Net income before non interest expenses and foreign revaluation gain	3 267 488 600	2 972 239 694
Non interest expenses	(2 204 783 603)	(2 422 612 890)
Net income from operations	1 062 704 997	549 626 804
Foreign exchange revaluation gain	3 810 222 106	2 236 982 262
Net profit of the period	4 872 927 103	2 786 609 066



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FINANCIAL STATEMENTS FOR THE FOUR MONTHS PERIOD ENDED AT 30 APRIL 2011

II. Statement of final position as at 30 April 2011

	30 April 2011	30 April 2010
ASSETS		
Cash balance	14 655 240 322	1 192 830 840
Foreign assets	479 207 453 265	390 227 147 954
International Monetary Fund Quota	77 844 663 549	69 637 655 276
Due from the Government of Rwanda	39 345 701 203	61 700 582 268
Deposits and loans to banks and other local financial institutions	7 896 292 184	15 091 799 299
Due from foreign financial institutions	1 479 510 495	-
Loans and advances to staff	4 138 557 131	4 022 522 841
Investment in associate	219 373 989	219 373 989
Investment property	93 167 259	127 128 666
Property and equipment	4 654 128 737	3 535 208 465
Intangible assets	2 119 173	6 054 771
Other assets	659 139 318 862	1 063 027 386
TOTAL ASSETS	1 288 675 526 169	546 823 331 755
LIABILITIES		
Currency in circulation	104 772 010 980	83 359 449 130
Government deposits	230 359 570 105	187 872 007 554
Due to banks and other local financial institutions	90 922 967 822	91 940 569 971
Amounts due to International Monetary Fund	161 909 978 859	144 889 773 171
Foreign liabilities	2 113 107 126	548 794 258
Other liabilities	652 294 516 572	7 825 233 544
TOTAL LIABILITIES	1 242 372 151 464	516 435 827 628
EQUITY		
Share capital	7 000 000 000	7 000 000 000
General reserve Fund	8 377 359 661	8 203 797 816
Other reserves	23 994 521 410	12 340 172 465
Proposed dividend	2 058 566 531	56 924 780
Net profit at 30 April 2011	4 872 927 103	2 786 609 066
TOTAL EQUITY	46 303 374 705	30 387 504 127
TOTAL LIABILITIES AND EQUITY	1 288 675 526 169	546 823 331 755

